

CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 41: India's Overall Balance of Payments

(US \$ million)

Items	2005-06			2006-07		
	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>105,152</b>	<b>157,056</b>	<b>-51,904</b>	<b>128,888</b>	<b>190,670</b>	<b>-61,782</b>
<b>II. Invisibles (a+b+c)</b>	<b>89,687</b>	<b>47,685</b>	<b>42,002</b>	<b>114,558</b>	<b>62,341</b>	<b>52,217</b>
a) Services	57,659	34,489	23,170	73,780	44,311	29,469
i) Travel	7,853	6,638	1,215	9,123	6,684	2,439
ii) Transportation	6,325	8,337	-2,012	7,974	8,068	-94
iii) Insurance	1,062	1,116	-54	1,195	642	553
iv) G.n.i.e.	314	529	-215	253	403	-150
v) Miscellaneous	42,105	17,869	24,236	55,235	28,514	26,721
<i>of which</i>						
Software Services	23,600	1,338	22,262	31,300	2,267	29,033
Business Services	9,307	7,748	1,559	14,544	15,866	-1,322
Financial Services	1,209	965	244	3,106	2,991	115
Communication Services	1,575	289	1,286	2,262	796	1,466
b) Transfers	25,620	933	24,687	31,470	1,391	30,079
i) Official	669	475	194	635	381	254
ii) Private	24,951	458	24,493	30,835	1,010	29,825
c) Income	6,408	12,263	-5,855	9,308	16,639	-7,331
i) Investment Income	6,229	11,491	-5,262	8,926	15,688	-6,762
ii) Compensation of Employees	179	772	-593	382	951	-569
<b>Total Current Account (I+II)</b>	<b>194,839</b>	<b>204,741</b>	<b>-9,902</b>	<b>243,446</b>	<b>253,011</b>	<b>-9,565</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>77,298</b>	<b>61,770</b>	<b>15,528</b>	<b>133,210</b>	<b>118,457</b>	<b>14,753</b>
a) Foreign Direct Investment (i+ii)	9,178	6,144	3,034	23,590	15,897	7,693
i) In India	8,962	61	8,901	22,826	87	22,739
Equity	5,976	61	5,915	16,481	87	16,394
Reinvested Earnings	2,760	-	2,760	5,828	-	5,828
Other Capital	226	-	226	517	-	517
ii) Abroad	216	6,083	-5,867	764	15,810	-15,046
Equity	216	3,982	-3,766	764	13,368	-12,604
Reinvested Earnings	-	1,092	-1,092	-	1,076	-1,076
Other Capital	-	1,009	-1,009	-	1,366	-1,366
b) Portfolio Investment	68,120	55,626	12,494	109,620	102,560	7,060
i) In India	68,120	55,626	12,494	109,534	102,530	7,004
<i>of which</i>						
FIIIs	65,552	55,626	9,926	105,756	102,530	3,226
GDRs/ADRs	2,552	-	2,552	3,776	-	3,776
ii) Abroad	-	-	-	86	30	56
<b>2. Loans (a+b+c)</b>	<b>39,479</b>	<b>31,570</b>	<b>7,909</b>	<b>54,642</b>	<b>30,152</b>	<b>24,490</b>
a) External Assistance	3,631	1,929	1,702	3,767	1,992	1,775
i) By India	24	88	-64	20	32	-12
ii) To India	3,607	1,841	1,766	3,747	1,960	1,787
b) Commercial Borrowings	14,343	11,835	2,508	20,883	4,780	16,103
i) By India	-	251	-251	626	966	-340
ii) To India	14,343	11,584	2,759	20,257	3,814	16,443
c) Short Term To India	21,505	17,806	3,699	29,992	23,380	6,612
i) Suppliers' Credit >180 days & Buyers' Credit	19,372	17,647	1,725	25,482	22,175	3,307
ii) Suppliers' Credit up to 180 days	2,133	159	1,974	4,510	1,205	3,305
<b>3. Banking Capital (a+b)</b>	<b>21,658</b>	<b>20,285</b>	<b>1,373</b>	<b>37,209</b>	<b>35,296</b>	<b>1,913</b>
a) Commercial Banks	20,586	20,144	442	36,799	35,218	1,581
i) Assets	772	3,947	-3,175	14,466	17,960	-3,494
ii) Liabilities	19,814	16,197	3,617	22,333	17,258	5,075
<i>of which: Non-Resident Deposits</i>	17,835	15,046	2,789	19,914	15,593	4,321
b) Others	1,072	141	931	410	78	332
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>572</b>	<b>-572</b>	<b>-</b>	<b>162</b>	<b>-162</b>
<b>5. Other Capital</b>	<b>5,941</b>	<b>4,709</b>	<b>1,232</b>	<b>8,230</b>	<b>4,021</b>	<b>4,209</b>
<b>Total Capital Account (1 to 5)</b>	<b>144,376</b>	<b>118,906</b>	<b>25,470</b>	<b>233,291</b>	<b>188,088</b>	<b>45,203</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>-</b>	<b>516</b>	<b>-516</b>	<b>968</b>	<b>-</b>	<b>968</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>339,215</b>	<b>324,163</b>	<b>15,052</b>	<b>477,705</b>	<b>441,099</b>	<b>36,606</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>15,052</b>	<b>-15,052</b>	<b>-</b>	<b>36,606</b>	<b>-36,606</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	15,052	-15,052	-	36,606	-36,606

P : Preliminary. PR : Partially Revised.

## No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	2007-08			2008-09 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>166,162</b>	<b>257,629</b>	<b>-91,467</b>	<b>189,001</b>	<b>307,651</b>	<b>-118,650</b>
<b>II. Invisibles (a+b+c)</b>	<b>148,875</b>	<b>73,144</b>	<b>75,731</b>	<b>163,534</b>	<b>73,612</b>	<b>89,923</b>
a) Services	90,342	51,490	38,853	101,678	52,047	49,631
i) Travel	11,349	9,258	2,091	10,894	9,425	1,469
ii) Transportation	10,014	11,514	-1,500	11,286	12,820	-1,534
iii) Insurance	1,639	1,044	595	1,419	1,130	289
iv) G.n.i.e.	331	376	-45	389	793	-404
v) Miscellaneous	67,010	29,298	37,712	77,691	27,879	49,812
<i>of which</i>						
Software Services	40,300	3,358	36,942	46,300	2,814	43,486
Business Services	16,772	16,553	219	16,445	15,435	1,010
Financial Services	3,217	3,133	84	3,948	2,958	990
Communication Services	2,408	860	1,548	2,172	1,087	1,084
b) Transfers	44,261	2,316	41,945	47,547	2,749	44,798
i) Official	753	514	239	645	413	232
ii) Private	43,508	1,802	41,706	46,903	2,336	44,567
c) Income	14,272	19,339	-5,068	14,309	18,816	-4,507
i) Investment Income	13,811	18,244	-4,433	13,483	17,506	-4,023
ii) Compensation of Employees	461	1,095	-635	825	1,309	-484
<b>Total Current Account (I+II)</b>	<b>315,037</b>	<b>330,774</b>	<b>-15,737</b>	<b>352,535</b>	<b>381,263</b>	<b>-28,728</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>271,122</b>	<b>227,796</b>	<b>43,326</b>	<b>164,915</b>	<b>161,448</b>	<b>3,467</b>
a) Foreign Direct Investment (i+ii)	37,321	21,429	15,893	36,261	18,763	17,498
i) In India	34,844	116	34,728	35,158	166	34,992
Equity	26,865	108	26,757	27,973	166	27,807
Reinvested Earnings	7,679	—	7,679	6,428	—	6,428
Other Capital	300	8	292	757	—	757
ii) Abroad	2,477	21,312	-18,835	1,103	18,597	-17,495
Equity	2,477	16,899	-14,422	1,103	14,669	-13,566
Reinvested Earnings	—	1,084	-1,084	—	1,084	-1,084
Other Capital	—	3,330	-3,330	—	2,844	-2,844
b) Portfolio Investment	233,800	206,367	27,433	128,654	142,685	-14,030
i) In India	233,564	206,294	27,270	128,512	142,365	-13,853
<i>of which</i>						
Flits	226,621	206,294	20,327	127,349	142,366	-15,017
GDRs/ADRs	6,645	—	6,645	1,162	—	1,162
ii) Abroad	236	73	163	142	319	-177
<b>2. Loans (a+b+c)</b>	<b>82,192</b>	<b>41,539</b>	<b>40,653</b>	<b>62,126</b>	<b>53,458</b>	<b>8,669</b>
a) External Assistance	4,241	2,126	2,114	5,041	2,405	2,637
i) By India	23	28	-4	23	33	-10
ii) To India	4,217	2,098	2,119	5,018	2,371	2,647
b) Commercial Borrowings	30,293	7,684	22,609	15,244	7,303	7,941
i) By India	1,593	1,624	-31	1,997	783	1,214
ii) To India	28,700	6,060	22,640	13,248	6,521	6,727
c) Short Term To India	47,658	31,729	15,930	41,841	43,750	-1,909
i) Suppliers' Credit > 180 days & Buyers' Credit	42,641	31,729	10,913	38,815	38,352	463
ii) Suppliers' Credit up to 180 days	5,017	—	5,017	3,026	5,398	-2,372
<b>3. Banking Capital (a+b)</b>	<b>55,814</b>	<b>44,055</b>	<b>11,759</b>	<b>65,207</b>	<b>68,453</b>	<b>-3,245</b>
a) Commercial Banks	55,735	43,623	12,112	65,094	67,868	-2,774
i) Assets	19,562	12,668	6,894	25,823	28,725	-2,902
ii) Liabilities	36,173	30,955	5,217	39,270	39,142	128
<i>of which: Non-Resident Deposits</i>	29,400	29,222	179	37,147	32,858	4,290
b) Others	79	432	-353	114	585	-471
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>122</b>	<b>-122</b>	<b>—</b>	<b>100</b>	<b>-100</b>
<b>5. Other Capital</b>	<b>29,229</b>	<b>18,261</b>	<b>10,969</b>	<b>20,179</b>	<b>21,723</b>	<b>-1,545</b>
<b>Total Capital Account (1 to 5)</b>	<b>438,357</b>	<b>331,772</b>	<b>106,585</b>	<b>312,427</b>	<b>305,181</b>	<b>7,246</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>1,316</b>	<b>—</b>	<b>1,316</b>	<b>1,402</b>	<b>—</b>	<b>1,402</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>754,710</b>	<b>662,546</b>	<b>92,164</b>	<b>666,364</b>	<b>686,444</b>	<b>-20,080</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>—</b>	<b>92,164</b>	<b>-92,164</b>	<b>20,080</b>	<b>—</b>	<b>20,080</b>
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	92,164	-92,164	20,080	—	20,080

CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2006			Jul-Sep 2006		
	Credit	Debit	Net	Credit	Debit	Net
1	14	15	16	17	18	19
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>29,663</b>	<b>46,613</b>	<b>-16,950</b>	<b>32,701</b>	<b>48,717</b>	<b>-16,016</b>
<b>II. Invisibles (a+b+c)</b>	<b>24,934</b>	<b>12,421</b>	<b>12,513</b>	<b>24,866</b>	<b>14,597</b>	<b>10,269</b>
a) Services	16,042	8,475	7,567	16,416	9,966	6,450
i) Travel	1,708	1,488	220	1,796	1,811	-15
ii) Transportation	1,715	1,997	-282	1,973	1,978	-5
iii) Insurance	238	129	109	315	154	161
iv) G.n.i.e.	40	79	-39	61	122	-61
v) Miscellaneous	12,341	4,782	7,559	12,271	5,901	6,370
<i>of which</i>						
<i>Software Services</i>	7,039	415	6,624	7,121	405	6,716
<i>Business Services</i>	3,386	2,646	740	3,436	3,300	136
<i>Financial Services</i>	509	318	191	716	703	13
<i>Communication Services</i>	475	108	367	569	180	389
b) Transfers	7,170	289	6,881	6,218	361	5,857
i) Official	69	82	-13	119	100	19
ii) Private	7,101	207	6,894	6,099	261	5,838
c) Income	1,722	3,657	-1,935	2,232	4,270	-2,038
i) Investment Income	1,659	3,461	-1,802	2,160	4,042	-1,882
ii) Compensation of Employees	63	196	-133	72	228	-156
<b>Total Current Account (I+II)</b>	<b>54,597</b>	<b>59,034</b>	<b>-4,437</b>	<b>57,567</b>	<b>63,314</b>	<b>-5,747</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>34,299</b>	<b>33,067</b>	<b>1,232</b>	<b>22,485</b>	<b>18,219</b>	<b>4,266</b>
a) Foreign Direct Investment (i+ii)	3,477	1,739	1,738	4,545	2,429	2,116
i) In India	3,413	8	3,405	4,400	2	4,398
<i>Equity</i>	1,946	8	1,938	2,886	2	2,884
<i>Reinvested Earnings</i>	1,457	-	1,457	1,457	-	1,457
<i>Other Capital</i>	10	-	10	57	-	57
ii) Abroad	64	1,731	-1,667	145	2,427	-2,282
<i>Equity</i>	64	1,189	-1,125	145	1,868	-1,723
<i>Reinvested Earnings</i>	-	269	-269	-	269	-269
<i>Other Capital</i>	-	273	-273	-	290	-290
b) Portfolio Investment	30,822	31,328	-506	17,940	15,790	2,150
i) In India	30,801	31,327	-526	17,929	15,789	2,140
<i>of which</i>						
<i>FIIIs</i>	29,540	31,327	-1,787	17,469	15,789	1,680
<i>GDRs/ADRs</i>	1,261	-	1,261	460	-	460
ii) Abroad	21	1	20	11	1	10
<b>2. Loans (a+b+c)</b>	<b>11,499</b>	<b>6,288</b>	<b>5,211</b>	<b>11,228</b>	<b>6,446</b>	<b>4,782</b>
a) External Assistance	577	526	51	788	449	339
i) By India	5	8	-3	5	8	-3
ii) To India	572	518	54	783	441	342
b) Commercial Borrowings	5,051	1,073	3,978	2,680	920	1,760
i) By India	87	223	-136	114	170	-56
ii) To India	4,964	850	4,114	2,566	750	1,816
c) Short Term To India	5,871	4,689	1,182	7,760	5,077	2,683
i) Suppliers' Credit >180 days & Buyers' Credit	5,082	4,689	393	6,579	5,077	1,502
ii) Suppliers' Credit up to 180 days	789	-	789	1,181	-	1,181
<b>3. Banking Capital (a+b)</b>	<b>9,909</b>	<b>4,848</b>	<b>5,061</b>	<b>5,754</b>	<b>7,472</b>	<b>-1,718</b>
a) Commercial Banks	9,837	4,848	4,989	5,754	7,428	-1,674
i) Assets	5,257	1,877	3,380	1,568	3,553	-1,985
ii) Liabilities	4,580	2,971	1,609	4,186	3,875	311
<i>of which: Non-Resident Deposits</i>	4,246	2,944	1,302	4,185	3,277	908
b) Others	72	-	72	-	44	-44
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>67</b>	<b>-67</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5. Other Capital</b>	<b>342</b>	<b>1,054</b>	<b>-712</b>	<b>1,084</b>	<b>554</b>	<b>530</b>
<b>Total Capital Account (1 to 5)</b>	<b>56,049</b>	<b>45,324</b>	<b>10,725</b>	<b>40,551</b>	<b>32,691</b>	<b>7,860</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>91</b>	<b>-</b>	<b>91</b>	<b>157</b>	<b>-</b>	<b>157</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>110,737</b>	<b>104,358</b>	<b>6,379</b>	<b>98,275</b>	<b>96,005</b>	<b>2,270</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>6,379</b>	<b>-6,379</b>	<b>-</b>	<b>2,270</b>	<b>-2,270</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	6,379	-6,379	-	2,270	-2,270

## No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2006			Jan-Mar 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>30,824</b>	<b>47,257</b>	<b>-16,433</b>	<b>35,700</b>	<b>48,083</b>	<b>-12,383</b>
<b>II. Invisibles (a+b+c)</b>	<b>29,704</b>	<b>16,875</b>	<b>12,829</b>	<b>35,054</b>	<b>18,448</b>	<b>16,606</b>
a) Services	18,451	12,371	6,080	22,871	13,499	9,372
i) Travel	2,621	1,638	983	2,998	1,747	1,251
ii) Transportation	2,092	2,102	-10	2,194	1,991	203
iii) Insurance	288	201	87	354	158	196
iv) G.n.i.e.	87	97	-10	65	105	-40
v) Miscellaneous	13,363	8,333	5,030	17,260	9,498	7,762
<i>of which</i>						
Software Services	7,602	684	6,918	9,538	763	8,775
Business Services	3,690	4,267	-577	4,032	5,653	-1,621
Financial Services	828	647	181	1,053	1,323	-270
Communication Services	597	239	358	621	269	352
b) Transfers	8,961	333	8,628	9,121	408	8,713
i) Official	287	89	198	160	110	50
ii) Private	8,674	244	8,430	8,961	298	8,663
c) Income	2,292	4,171	-1,879	3,062	4,541	-1,479
i) Investment Income	2,193	3,936	-1,743	2,914	4,249	-1,335
ii) Compensation of Employees	99	235	-136	148	292	-144
<b>Total Current Account (I+II)</b>	<b>60,528</b>	<b>64,132</b>	<b>-3,604</b>	<b>70,754</b>	<b>66,531</b>	<b>4,223</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>38,646</b>	<b>32,179</b>	<b>6,467</b>	<b>37,780</b>	<b>34,992</b>	<b>2,788</b>
a) Foreign Direct Investment (i+ii)	10,008	7,110	2,898	5,560	4,619	941
i) In India	9,855	7	9,848	5,158	70	5,088
Equity	8,203	7	8,196	3,446	70	3,376
Reinvested Earnings	1,457	-	1,457	1,457	-	1,457
Other Capital	195	-	195	255	-	255
ii) Abroad	153	7,103	-6,950	402	4,549	-4,147
Equity	153	6,454	-6,301	402	3,857	-3,455
Reinvested Earnings	-	269	-269	-	269	-269
Other Capital	-	380	-380	-	423	-423
b) Portfolio Investment	28,638	25,069	3,569	32,220	30,373	1,847
i) In India	28,625	25,063	3,562	32,179	30,351	1,828
<i>of which</i>						
FILs	28,418	25,063	3,355	30,329	30,351	-22
GDRs/ADRs	207	-	207	1848	-	1848
ii) Abroad	13	6	7	41	22	19
<b>2. Loans (a+b+c)</b>	<b>14,731</b>	<b>8,250</b>	<b>6,481</b>	<b>17,184</b>	<b>9,168</b>	<b>8,016</b>
a) External Assistance	1,113	494	619	1,289	523	766
i) By India	5	8	-3	5	8	-3
ii) To India	1,108	486	622	1,284	515	769
b) Commercial Borrowings	5,418	1,369	4,049	7,734	1,418	6,316
i) By India	425	345	80	-	228	-228
ii) To India	4,993	1,024	3,969	7,734	1,190	6,544
c) Short Term To India	8,200	6,387	1,813	8,161	7,227	934
i) Suppliers' Credit > 180 days & Buyers' Credit	5,660	6,387	-727	8,161	6,022	2,139
ii) Suppliers' Credit up to 180 days	2,540	-	2,540	-	1,205	-1,205
<b>3. Banking Capital (a+b)</b>	<b>7,160</b>	<b>10,273</b>	<b>-3,113</b>	<b>14,386</b>	<b>12,703</b>	<b>1,683</b>
a) Commercial Banks	6,944	10,239	-3,295	14,264	12,703	1,561
i) Assets	556	4,530	-3,974	7,085	8,000	-915
ii) Liabilities	6,388	5,709	679	7,179	4,703	2,476
<i>of which: Non-Resident Deposits</i>	6,325	4,862	1,463	5,158	4,510	648
b) Others	216	34	182	122	-	122
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>2</b>	<b>-2</b>	<b>-</b>	<b>93</b>	<b>-93</b>
<b>5. Other Capital</b>	<b>1,976</b>	<b>994</b>	<b>982</b>	<b>4,828</b>	<b>1,419</b>	<b>3,409</b>
<b>Total Capital Account (1 to 5)</b>	<b>62,513</b>	<b>51,698</b>	<b>10,815</b>	<b>74,178</b>	<b>58,375</b>	<b>15,803</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>294</b>	<b>-</b>	<b>294</b>	<b>426</b>	<b>-</b>	<b>426</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>123,335</b>	<b>115,830</b>	<b>7,505</b>	<b>145,358</b>	<b>124,906</b>	<b>20,452</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>7,505</b>	<b>-7,505</b>	<b>-</b>	<b>20,452</b>	<b>-20,452</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	7,505	-7,505	-	20,452	-20,452

CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2007			Jul-Sep 2007		
	Credit	Debit	Net	Credit	Debit	Net
1	26	27	28	29	30	31
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>36,601</b>	<b>56,348</b>	<b>-19,747</b>	<b>38,429</b>	<b>59,904</b>	<b>-21,475</b>
<b>II. Invisibles (a+b+c)</b>	<b>29,921</b>	<b>14,706</b>	<b>15,215</b>	<b>34,442</b>	<b>17,224</b>	<b>17,218</b>
a) Services	18,931	9,926	9,006	21,016	11,598	9,418
i) Travel	2,088	1,906	182	2,248	2,047	201
ii) Transportation	1,953	2,526	-573	2,091	2,559	-468
iii) Insurance	373	185	188	341	284	57
iv) G.n.i.e.	94	110	-16	68	128	-60
v) Miscellaneous	14,424	5,199	9,225	16,267	6,580	9,687
<i>of which</i>						
<i>Software Services</i>	8,836	679	8,157	9,050	801	8,248
<i>Business Services</i>	3,758	3,222	536	3,894	3,537	357
<i>Financial Services</i>	528	449	79	916	702	215
<i>Communication Services</i>	513	231	282	613	180	433
b) Transfers	8,628	432	8,196	9,708	408	9,300
i) Official	153	165	-11	158	112	46
ii) Private	8,475	267	8,208	9,550	296	9,254
c) Income	2,362	4,349	-1,987	3,718	5,218	-1,500
i) Investment Income	2,279	4,151	-1,871	3,608	4,920	-1,312
ii) Compensation of Employees	83	198	-116	110	298	-188
<b>Total Current Account (I+II)</b>	<b>66,523</b>	<b>71,054</b>	<b>-4,532</b>	<b>72,871</b>	<b>77,128</b>	<b>-4,257</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>43,173</b>	<b>32,757</b>	<b>10,416</b>	<b>54,343</b>	<b>41,177</b>	<b>13,166</b>
a) Foreign Direct Investment (i+ii)	8,409	5,535	2,874	5,640	3,374	2,266
i) In India	7,616	20	7,595	4,865	19	4,847
<i>Equity</i>	5,574	20	5,553	2,822	19	2,803
<i>Reinvested Earnings</i>	1,920	-	1,920	1,920	-	1,920
<i>Other Capital</i>	122	-	122	124	-	124
ii) Abroad	793	5,514	-4,721	774	3,355	-2,581
<i>Equity</i>	793	4,758	-3,965	774	2,515	-1,741
<i>Reinvested Earnings</i>	0	271	-271	-	271	-271
<i>Other Capital</i>	0	485	-485	-	569	-569
b) Portfolio Investment	34,764	27,222	7,542	48,704	37,803	10,900
i) In India	34,706	27,216	7,490	48,698	37,781	10,918
<i>of which</i>						
<i>FIIs</i>	34,305	27,216	7,089	46,199	37,781	8,418
<i>GDRs/ADRs</i>	316	-	316	2,477	-	2,477
ii) Abroad	58	6	52	5	23	-17
<b>2. Loans (a+b+c)</b>	<b>16,740</b>	<b>7,593</b>	<b>9,147</b>	<b>20,008</b>	<b>10,428</b>	<b>9,580</b>
a) External Assistance	731	491	241	983	515	468
i) By India	6	7	-1	6	7	-1
ii) To India	726	484	242	977	508	469
b) Commercial Borrowings	8,282	1,338	6,944	6,288	2,071	4,217
i) By India	359	345	14	443	503	-60
ii) To India	7,923	993	6,930	5,845	1,568	4,277
c) Short Term To India	7,726	5,764	1,962	12,737	7,842	4,895
i) Suppliers' Credit > 180 days & Buyers' Credit	6,883	5,764	1,119	11,012	7,842	3,170
ii) Suppliers' Credit up to 180 days	843	-	843	1,725	-	1,725
<b>3. Banking Capital (a+b)</b>	<b>8,561</b>	<b>9,479</b>	<b>-918</b>	<b>13,714</b>	<b>7,070</b>	<b>6,643</b>
a) Commercial Banks	8,561	9,473	-913	13,690	7,000	6,690
i) Assets	2,543	2,861	-318	4,404	358	4,046
ii) Liabilities	6,017	6,612	-595	9,286	6,642	2,645
<i>of which: Non-Resident Deposits</i>	5,252	5,699	-447	6,975	6,606	369
b) Others	-	6	-6	24	71	-47
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>43</b>	<b>-43</b>	<b>-</b>	<b>2</b>	<b>-2</b>
<b>5. Other Capital</b>	<b>2,822</b>	<b>5,726</b>	<b>-2,904</b>	<b>9,025</b>	<b>5,188</b>	<b>3,837</b>
<b>Total Capital Account (1 to 5)</b>	<b>71,296</b>	<b>55,598</b>	<b>15,698</b>	<b>97,090</b>	<b>63,866</b>	<b>33,224</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>34</b>	<b>-</b>	<b>34</b>	<b>269</b>	<b>-</b>	<b>269</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>137,852</b>	<b>126,652</b>	<b>11,200</b>	<b>170,230</b>	<b>140,994</b>	<b>29,236</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>11,200</b>	<b>-11,200</b>	<b>-</b>	<b>29,236</b>	<b>-29,236</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	11,200	-11,200	-	29,236	-29,236

## No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2007			Jan-Mar 2008		
	Credit	Debit	Net	Credit	Debit	Net
1	32	33	34	35	36	37
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>43,054</b>	<b>67,294</b>	<b>-24,241</b>	<b>48,079</b>	<b>74,084</b>	<b>-26,005</b>
<b>II. Invisibles (a+b+c)</b>	<b>39,044</b>	<b>18,314</b>	<b>20,730</b>	<b>45,468</b>	<b>22,901</b>	<b>22,567</b>
a) Services	24,109	12,763	11,346	26,286	17,203	9,083
i) Travel	3,395	2,519	876	3,618	2,786	832
ii) Transportation	2,799	3,043	-245	3,171	3,386	-215
iii) Insurance	438	261	177	487	314	173
iv) G.n.i.e.	90	75	16	78	63	15
v) Miscellaneous	17,387	6,865	10,522	18,932	10,654	8,278
<i>of which</i>						
Software Services	9,608	852	8,757	12,806	1,026	11,780
Business Services	4,588	4,245	343	4,532	5,549	-1,016
Financial Services	882	763	119	891	1,219	-328
Communication Services	601	183	418	681	265	416
b) Transfers	11,427	493	10,934	14,498	982	13,515
i) Official	195	121	73	247	116	131
ii) Private	11,233	372	10,861	14,251	866	13,384
c) Income	3,508	5,058	-1,550	4,684	4,715	-31
i) Investment Income	3,401	4,791	-1,390	4,523	4,383	140
ii) Compensation of Employees	106	267	-160	161	333	-171
<b>Total Current Account (I+II)</b>	<b>82,097</b>	<b>85,607</b>	<b>-3,511</b>	<b>93,546</b>	<b>96,984</b>	<b>-3,438</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>84,486</b>	<b>69,639</b>	<b>14,847</b>	<b>89,119</b>	<b>84,222</b>	<b>4,897</b>
a) Foreign Direct Investment (i+ii)	8,396	6,275	2,120	14,877	6,245	8,633
i) In India	7,996	43	7,953	14,367	34	14,334
Equity	6,022	43	5,978	12,448	26	12,422
Reinvested Earnings	1,920	—	1,920	1,920	—	1,920
Other Capital	54	—	54	—	8	-8
ii) Abroad	400	6,232	-5,832	510	6,211	-5,701
Equity	400	5,206	-4,806	510	4,419	-3,909
Reinvested Earnings	—	271	-271	—	271	-271
Other Capital	—	755	-755	—	1,521	-1,521
b) Portfolio Investment	76,090	63,364	12,727	74,242	77,978	-3,736
i) In India	75,972	63,345	12,627	74,188	77,952	-3,764
<i>of which</i>						
FlIs	72,309	63,345	8,964	73,808	77,952	-4,144
GDRs/ADRs	3,473	—	3,473	379	—	379
ii) Abroad	119	19	100	54	26	28
<b>2. Loans (a+b+c)</b>	<b>20,657</b>	<b>10,587</b>	<b>10,070</b>	<b>24,787</b>	<b>12,931</b>	<b>11,856</b>
a) External Assistance	1,109	544	565	1,417	577	840
i) By India	6	7	-1	6	7	-1
ii) To India	1,103	537	566	1,411	570	841
b) Commercial Borrowings	8,427	2,187	6,240	7,296	2,088	5,209
i) By India	363	384	-21	427	392	35
ii) To India	8,064	1,803	6,261	6,869	1,696	5,173
c) Short Term To India	11,121	7,855	3,266	16,074	10,267	5,807
i) Suppliers' Credit > 180 days & Buyers' Credit	10,231	7,855	2,376	14,515	10,267	4,248
ii) Suppliers' Credit up to 180 days	890	—	890	1,559	—	1,559
<b>3. Banking Capital (a+b)</b>	<b>12,588</b>	<b>12,381</b>	<b>207</b>	<b>20,951</b>	<b>15,124</b>	<b>5,827</b>
a) Commercial Banks	12,586	12,029	557	20,899	15,121	5,777
i) Assets	5,636	3,939	1,698	6,979	5,510	1,469
ii) Liabilities	6,949	8,090	-1,141	13,920	9,612	4,308
<i>of which: Non-Resident Deposits</i>	6,456	7,309	-853	10,718	9,608	1,110
b) Others	3	352	-350	52	3	49
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>76</b>	<b>-76</b>
<b>5. Other Capital</b>	<b>9,407</b>	<b>4,892</b>	<b>4,515</b>	<b>7,976</b>	<b>2,455</b>	<b>5,521</b>
<b>Total Capital Account (1 to 5)</b>	<b>127,138</b>	<b>97,499</b>	<b>29,639</b>	<b>142,833</b>	<b>114,809</b>	<b>28,024</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>609</b>	<b>—</b>	<b>609</b>	<b>405</b>	<b>—</b>	<b>405</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>209,844</b>	<b>183,106</b>	<b>26,738</b>	<b>236,783</b>	<b>211,794</b>	<b>24,990</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>—</b>	<b>26,738</b>	<b>-26,738</b>	<b>—</b>	<b>24,990</b>	<b>-24,990</b>
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	—	26,738	-26,738	—	24,990	-24,990

CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-Jun 2008 PR			Jul-Sep 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	38	39	40	41	42	43
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>57,454</b>	<b>82,731</b>	<b>-25,277</b>	<b>53,630</b>	<b>92,752</b>	<b>-39,121</b>
<b>II. Invisibles (a+b+c)</b>	<b>39,424</b>	<b>17,421</b>	<b>22,003</b>	<b>45,843</b>	<b>19,297</b>	<b>26,546</b>
a) Services	23,054	12,344	10,710	27,925	13,525	14,400
i) Travel	2,504	2,164	341	2,786	2,711	75
ii) Transportation	2,615	3,328	-713	3,041	3,751	-710
iii) Insurance	350	227	123	377	306	71
iv) G.n.i.e.	130	110	19	81	95	-14
v) Miscellaneous	17,455	6,515	10,940	21,640	6,662	14,978
<i>of which</i>						
Software Services	12,081	844	11,237	12,120	935	11,185
Business Services	3,564	3,217	346	4,846	4,034	812
Financial Services	615	620	-5	1,673	966	707
Communication Services	510	227	284	740	296	444
b) Transfers	12,797	654	12,143	13,773	831	12,942
i) Official	148	107	40	51	97	-46
ii) Private	12,649	547	12,102	13,722	734	12,988
c) Income	3,573	4,422	-849	4,145	4,941	-796
i) Investment Income	3,418	4,094	-676	3,855	4,610	-755
ii) Compensation of Employees	155	328	-174	290	331	-41
<b>Total Current Account (I+II)</b>	<b>96,878</b>	<b>100,152</b>	<b>-3,274</b>	<b>99,474</b>	<b>112,049</b>	<b>-12,575</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>52,901</b>	<b>48,144</b>	<b>4,757</b>	<b>51,777</b>	<b>48,185</b>	<b>3,591</b>
a) Foreign Direct Investment (i+ii)	12,134	3,170	8,964	9,146	4,244	4,903
i) In India	11,898	21	11,876	8,831	52	8,778
Equity	10,240	21	10,218	7,304	52	7,251
Reinvested Earnings	1,492	-	1,492	1,492	-	1,492
Other Capital	166	-	166	35	-	35
ii) Abroad	236	3,148	-2,912	316	4,191	-3,876
Equity	236	2,346	-2,111	316	3,426	-3,111
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	531	-531	-	494	-494
b) Portfolio Investment	40,768	44,975	-4,207	42,630	43,942	-1,311
i) In India	40,745	44,923	-4,177	42,618	43,919	-1,302
<i>of which</i>						
FlIs	39,746	44,923	-5,177	42,482	43,919	-1,437
GDRs/ADRs	999	-	999	136	-	136
ii) Abroad	22	52	-29	13	22	-10
<b>2. Loans (a+b+c)</b>	<b>15,952</b>	<b>9,618</b>	<b>6,333</b>	<b>16,276</b>	<b>13,669</b>	<b>2,607</b>
a) External Assistance	909	559	351	1,095	577	518
i) By India	6	8	-2	6	8	-2
ii) To India	903	550	353	1,089	569	521
b) Commercial Borrowings	2,760	1,281	1,479	3,572	1,885	1,687
i) By India	403	190	213	532	138	393
ii) To India	2,357	1,090	1,267	3,040	1,747	1,294
c) Short Term To India	12,282	7,779	4,503	11,609	11,207	402
i) Suppliers' Credit > 180 days & Buyers' Credit	9,256	7,779	1,477	11,609	9,766	1,843
ii) Suppliers' Credit up to 180 days	3,026	-	3,026	-	1,441	-1,441
<b>3. Banking Capital (a+b)</b>	<b>21,987</b>	<b>19,291</b>	<b>2,696</b>	<b>16,360</b>	<b>14,086</b>	<b>2,275</b>
a) Commercial Banks	21,987	19,140	2,847	16,360	14,083	2,277
i) Assets	11,457	10,533	924	6,596	5,154	1,442
ii) Liabilities	10,530	8,607	1,923	9,764	8,929	835
<i>of which: Non-Resident Deposits</i>	9,098	8,284	814	9,176	8,917	259
b) Others	-	151	-151	-	3	-3
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>30</b>	<b>-30</b>	<b>-</b>	<b>3</b>	<b>-3</b>
<b>5. Other Capital</b>	<b>3,559</b>	<b>12,463</b>	<b>-8,904</b>	<b>5,595</b>	<b>6,967</b>	<b>-1,372</b>
<b>Total Capital Account (1 to 5)</b>	<b>94,399</b>	<b>89,546</b>	<b>4,853</b>	<b>90,008</b>	<b>82,909</b>	<b>7,099</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>656</b>	<b>-</b>	<b>656</b>	<b>742</b>	<b>-</b>	<b>742</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>191,933</b>	<b>189,698</b>	<b>2,235</b>	<b>190,224</b>	<b>194,958</b>	<b>-4,734</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>2,235</b>	<b>-2,235</b>	<b>4,734</b>	<b>-</b>	<b>4,734</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2,235	-2,235	4,734	-	4,734

## No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2008 PR			Jan-Mar 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	44	45	46	47	48	49
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>39,436</b>	<b>73,484</b>	<b>-34,049</b>	<b>38,481</b>	<b>58,685</b>	<b>-20,204</b>
<b>II. Invisibles (a+b+c)</b>	<b>41,139</b>	<b>18,757</b>	<b>22,381</b>	<b>37,128</b>	<b>18,137</b>	<b>18,992</b>
a) Services	26,950	13,099	13,851	23,749	13,078	10,670
i) Travel	2,924	1,946	979	2,680	2,606	74
ii) Transportation	2,713	3,241	-528	2,916	2,499	416
iii) Insurance	344	268	77	348	329	18
iv) G.n.i.e.	97	233	-136	81	355	-273
v) Miscellaneous	20,872	7,412	13,460	17,724	7,289	10,435
<i>of which</i>						
Software Services	11,274	580	10,694	10,825	455	10,370
Business Services	4,185	3,568	618	3,850	4,616	-766
Financial Services	889	740	150	771	633	138
Communication Services	493	257	236	429	308	121
b) Transfers	10,997	845	10,151	9,980	419	9,562
i) Official	285	98	187	161	111	50
ii) Private	10,712	748	9,964	9,820	308	9,512
c) Income	3,192	4,813	-1,621	3,399	4,640	-1,240
i) Investment Income	3,000	4,475	-1,475	3,210	4,328	-1,118
ii) Compensation of Employees	192	338	-146	189	312	-123
<b>Total Current Account (I+II)</b>	<b>80,574</b>	<b>92,241</b>	<b>-11,668</b>	<b>75,609</b>	<b>76,821</b>	<b>-1,212</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>33,164</b>	<b>38,539</b>	<b>-5,374</b>	<b>27,073</b>	<b>26,580</b>	<b>493</b>
a) Foreign Direct Investment (i+ii)	6,567	6,121	446	8,414	5,229	3,185
i) In India	6,356	29	6,327	8,073	63	8,010
Equity	4,109	29	4,080	6,322	63	6,259
Reinvested Earnings	1,721	—	1,721	1,721	—	1,721
Other Capital	526	—	526	31	—	31
ii) Abroad	210	6,092	-5,881	341	5,166	-4,825
Equity	210	4,489	-4,279	341	4,407	-4,066
Reinvested Earnings	—	271	-271	—	271	-271
Other Capital	—	1,331	-1,331	—	488	-488
b) Portfolio Investment	26,598	32,418	-5,820	18,658	21,350	-2,692
i) In India	26,568	32,355	-5,786	18,580	21,169	-2,588
<i>of which</i>						
FILs	26,561	32,355	-5,794	18,560	21,169	-2,609
GDRs/ADRs	7	—	7	20	—	20
ii) Abroad	29	63	-34	78	182	-104
<b>2. Loans (a+b+c)</b>	<b>15,795</b>	<b>15,247</b>	<b>548</b>	<b>14,104</b>	<b>14,924</b>	<b>-820</b>
a) External Assistance	1,654	663	992	1,383	606	777
i) By India	6	8	-2	6	8	-2
ii) To India	1,649	655	994	1,377	598	779
b) Commercial Borrowings	5,426	1,648	3,778	3,487	2,490	997
i) By India	662	148	514	399	306	93
ii) To India	4,763	1,500	3,263	3,087	2,184	904
c) Short Term To India	8,715	12,936	-4,221	9,234	11,828	-2,594
i) Suppliers' Credit > 180 days & Buyers' Credit	8,715	10,357	-1,642	9,234	10,450	-1,216
ii) Suppliers' Credit up to 180 days	—	2,579	-2,579	—	1,378	-1,378
<b>3. Banking Capital (a+b)</b>	<b>14,830</b>	<b>19,786</b>	<b>-4,956</b>	<b>12,030</b>	<b>15,290</b>	<b>-3,260</b>
a) Commercial Banks	14,827	19,355	-4,528	11,919	15,290	-3,371
i) Assets	5,192	7,541	-2,349	2,578	5,498	-2,920
ii) Liabilities	9,636	11,814	-2,178	9,341	9,792	-451
<i>of which: Non-Resident Deposits</i>	9,543	8,501	1,042	9,331	7,155	2,176
b) Others	2	431	-429	111	—	111
<b>4. Rupee Debt Service</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>68</b>	<b>-68</b>
<b>5. Other Capital</b>	<b>4,861</b>	<b>1,193</b>	<b>3,668</b>	<b>6,164</b>	<b>1,101</b>	<b>5,063</b>
<b>Total Capital Account (1 to 5)</b>	<b>68,650</b>	<b>74,764</b>	<b>-6,114</b>	<b>59,370</b>	<b>57,962</b>	<b>1,408</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>—</b>	<b>100</b>	<b>-100</b>	<b>104</b>	<b>—</b>	<b>104</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>149,224</b>	<b>167,105</b>	<b>-17,881</b>	<b>135,083</b>	<b>134,783</b>	<b>300</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>17,881</b>	<b>—</b>	<b>17,881</b>	<b>—</b>	<b>300</b>	<b>-300</b>
i) I.M.F.	—	—	—	—	—	—
ii) Foreign Exchange Reserves (Increase - / Decrease +)	17,881	—	17,881	—	300	-300



CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Apr-June 2009 PR			July-Sept 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	50	51	52	53	54	55
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>37,910</b>	<b>64,804</b>	<b>-26,894</b>	<b>41,915</b>	<b>73,810</b>	<b>-31,895</b>
<b>II. Invisibles (a+b+c)</b>	<b>36,946</b>	<b>16,412</b>	<b>20,534</b>	<b>39,894</b>	<b>19,939</b>	<b>19,955</b>
a) Services	20,652	10,963	9,689	20,877	13,647	7,230
i) Travel	2,297	2,004	293	2,530	2,393	137
ii) Transportation	2,490	2,777	-287	2,566	2,221	345
iii) Insurance	387	314	73	384	341	43
iv) G.n.i.e.	100	103	-3	100	130	-30
v) Miscellaneous	15,378	5,765	9,613	15,297	8,562	6,735
<i>of which</i>						
<i>Software Services</i>	11,004	391	10,613	10,882	438	10,444
<i>Business Services</i>	2,586	3,872	-1,286	2,504	4,620	-2,116
<i>Financial Services</i>	1,116	928	188	732	1,135	-403
<i>Communication Services</i>	418	312	106	307	313	-6
b) Transfers	13,344	470	12,874	14,268	568	13,700
i) Official	46	110	-64	51	108	-57
ii) Private	13,298	360	12,938	14,217	460	13,757
c) Income	2,950	4,979	-2,029	4,749	5,724	-975
i) Investment Income	2,723	4,641	-1,918	4,544	5,367	-823
ii) Compensation of Employees	227	338	-111	205	357	-152
<b>Total Current Account (I+II)</b>	<b>74,856</b>	<b>81,216</b>	<b>-6,360</b>	<b>81,809</b>	<b>93,749</b>	<b>-11,940</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>48,388</b>	<b>34,033</b>	<b>14,355</b>	<b>55,825</b>	<b>39,619</b>	<b>16,206</b>
a) Foreign Direct Investment (i+ii)	9,763	3,676	6,087	11,465	4,936	6,529
i) In India	9,638	926	8,712	11,370	632	10,738
<i>Equity</i>	7,290	900	6,390	8,620	597	8,023
<i>Reinvested Earnings</i>	1,986	0	1,986	1,986	0	1,986
<i>Other Capital</i>	362	26	336	764	35	729
ii) Abroad	125	2,750	-2,625	95	4,304	-4,209
<i>Equity</i>	125	2,053	-1,928	95	2,614	-2,519
<i>Reinvested Earnings</i>	0	271	-271	0	271	-271
<i>Other Capital</i>	0	426	-426	0	1,419	-1,419
b) Portfolio Investment	38,625	30,357	8,268	44,360	34,683	9,677
i) In India	38,602	30,332	8,270	44,356	34,655	9,701
<i>of which</i>						
<i>FIIIs</i>	38,559	30,332	8,227	41,693	34,655	7,038
<i>GDRs/ADRs</i>	43	-	43	2,664	-	2,664
ii) Abroad	23	25	-2	4	28	-24
<b>2. Loans (a+b+c)</b>	<b>12,922</b>	<b>14,746</b>	<b>-1,824</b>	<b>16,028</b>	<b>13,474</b>	<b>2,554</b>
a) External Assistance	821	725	96	1,237	738	499
i) By India	13	105	-92	13	105	-92
ii) To India	808	620	188	1,224	633	591
b) Commercial Borrowings	1,975	2,432	-457	3,224	2,015	1,209
i) By India	244	333	-89	206	215	-9
ii) To India	1,731	2,099	-368	3,018	1,800	1,218
c) Short Term To India	10,126	11,589	-1,463	11,567	10,721	846
i) Suppliers' Credit >180 days & Buyers' Credit	10,126	9,590	536	10,994	10,721	273
ii) Suppliers' Credit up to 180 days	-	1,999	-1,999	573	-	573
<b>3. Banking Capital (a+b)</b>	<b>15,577</b>	<b>18,943</b>	<b>-3,366</b>	<b>16,543</b>	<b>12,121</b>	<b>4,422</b>
a) Commercial Banks	15,577	18,704	-3,127	16,543	11,989	4,554
i) Assets	4,368	6,946	-2,578	6,131	1,730	4,401
ii) Liabilities	11,209	11,758	-549	10,412	10,259	153
<i>of which: Non-Resident Deposits</i>	11,172	9,354	1,818	10,342	9,295	1,047
b) Others	-	239	-239	0	132	-132
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>23</b>	<b>-23</b>	<b>-</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>1,015</b>	<b>4,242</b>	<b>-3,227</b>	<b>9,280</b>	<b>9,896</b>	<b>-616</b>
<b>Total Capital Account (1 to 5)</b>	<b>77,902</b>	<b>71,987</b>	<b>5,915</b>	<b>97,676</b>	<b>75,111</b>	<b>22,565</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>560</b>	<b>-</b>	<b>560</b>	<b>-</b>	<b>1,207</b>	<b>-1,207</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>153,318</b>	<b>153,203</b>	<b>115</b>	<b>179,485</b>	<b>170,067</b>	<b>9,418</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>-</b>	<b>115</b>	<b>-115</b>	<b>-</b>	<b>9,418</b>	<b>-9,418</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +) <i>of which: SDR Allocation</i>	-	115	-115	-	9,418	-9,418
	-	-	-	-	5,160	-5,160

## No. 41: India's Overall Balance of Payments (Contd.)

(US \$ million)

Items	Oct-Dec 2009 P			Oct-Dec 2008 PR		
	Credit	Debit	Net	Credit	Debit	Net
1	56	57	58	59	60	61
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>44,648</b>	<b>75,374</b>	<b>-30,726</b>	<b>39,436</b>	<b>73,484</b>	<b>-34,049</b>
<b>II. Invisibles (a+b+c)</b>	<b>39,879</b>	<b>21,183</b>	<b>18,696</b>	<b>41,139</b>	<b>18,757</b>	<b>22,381</b>
a) Services	23,642	15,959	7,683	26,950	13,099	13,851
i) Travel	3,098	2,251	847	2,924	1,946	979
ii) Transportation	2,991	3,366	-375	2,713	3,241	-528
iii) Insurance	408	305	103	344	268	77
iv) G.n.i.e.	124	129	-5	97	233	-136
v) Miscellaneous <i>of which</i>	17,021	9,908	7,113	20,872	7,412	13,460
<i>Software Services</i>	12,998	333	12,665	11,274	580	10,694
<i>Business Services</i>	2,737	4,567	-1,830	4,185	3,568	618
<i>Financial Services</i>	785	1,156	-371	889	740	150
<i>Communication Services</i>	259	381	-122	493	257	236
b) Transfers	13,604	638	12,966	10,997	845	10,151
i) Official	309	113	196	285	98	187
ii) Private	13,295	525	12,770	10,712	748	9,964
c) Income	2,633	4,586	-1,953	3,192	4,813	-1,621
i) Investment Income	2,382	4,092	-1,710	3,000	4,475	-1,475
ii) Compensation of Employees	251	494	-243	192	338	-146
<b>Total Current Account (I+II)</b>	<b>84,527</b>	<b>96,557</b>	<b>-12,030</b>	<b>80,574</b>	<b>92,241</b>	<b>-11,668</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>44,528</b>	<b>34,955</b>	<b>9,573</b>	<b>33,164</b>	<b>38,539</b>	<b>-5,374</b>
a) Foreign Direct Investment (i+ii)	8,777	4,859	3,918	6,567	6,121	446
i) In India	8,583	1,469	7,114	6,356	29	6,327
<i>Equity</i>	5,981	1,233	4,748	4,109	29	4,080
<i>Reinvested Earnings</i>	1,986	0	1,986	1,721	-	1,721
<i>Other Capital</i>	616	236	380	526	-	526
ii) Abroad	194	3,390	-3,196	210	6,092	-5,881
<i>Equity</i>	194	2,480	-2,286	210	4,489	-4,279
<i>Reinvested Earnings</i>	0	271	-271	-	271	-271
<i>Other Capital</i>	0	639	-639	-	1,331	-1,331
b) Portfolio Investment	35,751	30,096	5,655	26,598	32,418	-5,820
i) In India	35,740	30,041	5,699	26,568	32,355	-5,786
<i>of which</i>						
<i>FIIs</i>	35,295	30,041	5,254	26,561	32,355	-5,794
<i>GDRs/ADRs</i>	445	-	445	7	-	7
ii) Abroad	11	55	-44	29	63	-34
<b>2. Loans (a+b+c)</b>	<b>19,740</b>	<b>14,303</b>	<b>5,437</b>	<b>15,795</b>	<b>15,247</b>	<b>548</b>
a) External Assistance	1,329	712	617	1,654	663	992
i) By India	13	105	-92	6	8	-2
ii) To India	1,316	607	709	1,649	655	994
b) Commercial Borrowings	4,375	2,837	1,538	5,426	1,648	3,778
i) By India	227	570	-343	662	148	514
ii) To India	4,148	2,267	1,881	4,763	1,500	3,263
c) Short Term To India	14,036	10,754	3,282	8,715	12,936	-4,221
i) Suppliers' Credit > 180 days & Buyers' Credit	12,055	10,754	1,301	8,715	10,357	-1,642
ii) Suppliers' Credit up to 180 days	1,981	-	1,981	-	2,579	-2,579
<b>3. Banking Capital (a+b)</b>	<b>12,392</b>	<b>10,460</b>	<b>1,932</b>	<b>14,830</b>	<b>19,786</b>	<b>-4,956</b>
a) Commercial Banks	11,798	10,384	1,414	14,827	19,355	-4,528
i) Assets	1,344	150	1,194	5,192	7,541	-2,349
ii) Liabilities	10,454	10,234	220	9,636	11,814	-2,178
<i>of which: Non-Resident Deposits</i>	10,177	9,568	609	9,543	8,501	1,042
b) Others	594	76	518	2	431	-429
<b>4. Rupee Debt Service</b>	-	-	-	-	-	-
<b>5. Other Capital</b>	<b>4,823</b>	<b>7,038</b>	<b>-2,215</b>	<b>4,861</b>	<b>1,193</b>	<b>3,668</b>
<b>Total Capital Account (1 to 5)</b>	<b>81,483</b>	<b>66,756</b>	<b>14,727</b>	<b>68,650</b>	<b>74,764</b>	<b>-6,114</b>
<b>C. ERRORS &amp; OMISSIONS</b>	-	<b>930</b>	<b>-930</b>	-	<b>100</b>	<b>-100</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>166,010</b>	<b>164,243</b>	<b>1,767</b>	<b>149,224</b>	<b>167,105</b>	<b>-17,881</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	-	<b>1767</b>	<b>-1767</b>	<b>17,881</b>	-	<b>17,881</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +) <i>of which: SDR Allocation</i>	-	1767	-1767	17,881	-	17,881

CURRENT  
STATISTICS

Trade and  
Balance of  
Payments

No. 41: India's Overall Balance of Payments (Concl'd.)

(US \$ million)

Items	April-December 2008 PR			April-December 2009 P		
	Credit	Debit	Net	Credit	Debit	Net
1	62	63	64	65	67	67
<b>A. CURRENT ACCOUNT</b>						
<b>I. Merchandise</b>	<b>150,520</b>	<b>248,967</b>	<b>-98,446</b>	<b>124,473</b>	<b>213,988</b>	<b>-89,515</b>
<b>II. Invisibles (a+b+c)</b>	<b>126,406</b>	<b>55,475</b>	<b>70,931</b>	<b>116,719</b>	<b>57,534</b>	<b>59,185</b>
a) Services	77,929	38,969	38,961	65,171	40,569	24,602
i) Travel	8,214	6,820	1,394	7,925	6,648	1,277
ii) Transportation	8,370	10,320	-1,950	8,047	8,364	-317
iii) Insurance	1,071	801	271	1,179	960	219
iv) G.n.i.e.	308	439	-131	324	362	-38
v) Miscellaneous	59,967	20,589	39,377	47,696	24,235	23,461
<i>of which</i>						
<i>Software Services</i>	35,475	2,358	33,116	34,884	1,162	33,722
<i>Business Services</i>	12,595	10,819	1,776	7,827	13,059	-5,232
<i>Financial Services</i>	3,177	2,326	852	2,633	3,219	-586
<i>Communication Services</i>	1,743	780	963	984	1,006	-22
b) Transfers	37,567	2,330	35,236	41,216	1,676	39,540
i) Official	484	302	182	406	331	75
ii) Private	37,083	2,028	35,055	40,810	1,345	39,465
c) Income	10,909	14,176	-3,267	10,332	15,289	-4,957
i) Investment Income	10,273	13,179	-2,906	9,649	14,100	-4,451
ii) Compensation of Employees	636	998	-361	683	1,189	-506
<b>Total Current Account (I+II)</b>	<b>276,926</b>	<b>304,442</b>	<b>-27,516</b>	<b>241,192</b>	<b>271,522</b>	<b>-30,330</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>137,842</b>	<b>134,868</b>	<b>2,974</b>	<b>148,741</b>	<b>108,607</b>	<b>40,134</b>
a) Foreign Direct Investment (i+ii)	27,846	13,534	14,313	30,005	13,471	16,534
i) In India	27,085	103	26,982	29,591	3,027	26,564
<i>Equity</i>	21,652	103	21,549	21,891	2,730	19,161
<i>Reinvested Earnings</i>	4,706	-	4,706	5,958	0	5,958
<i>Other Capital</i>	727	-	727	1,742	297	1,445
ii) Abroad	762	13,431	-12,669	414	10,444	-10,030
<i>Equity</i>	762	10,262	-9,500	414	7,147	-6,733
<i>Reinvested Earnings</i>	-	813	-813	-	813	-813
<i>Other Capital</i>	-	2,356	-2,356	-	2,484	-2,484
b) Portfolio Investment	109,996	121,334	-11,338	118,736	95,136	23,600
i) In India	109,932	121,197	-11,265	118,698	95,028	23,670
<i>of which</i>						
<i>FIIIs</i>	108,789	121,197	-12,408	115,547	95,028	20,519
<i>GDRs/ADRs</i>	1,142	-	1,142	3,152	-	3,152
ii) Abroad	64	137	-73	38	108	-70
<b>2. Loans (a+b+c)</b>	<b>48,023</b>	<b>38,534</b>	<b>9,489</b>	<b>48,690</b>	<b>42,523</b>	<b>6,167</b>
a) External Assistance	3,659	1,798	1,860	3,387	2,175	1,212
i) By India	18	25	-7	39	315	-276
ii) To India	3,641	1,773	1,868	3,348	1,860	1,488
b) Commercial Borrowings	11,758	4,814	6,944	9,574	7,284	2,290
i) By India	1,597	477	1,121	677	1,118	-441
ii) To India	10,160	4,337	5,823	8,897	6,166	2,731
c) Short Term To India	32,607	31,922	685	35,729	33,064	2,665
i) Suppliers' Credit >180 days & Buyers' Credit	29,581	27,902	1,679	33,175	31,065	2,110
ii) Suppliers' Credit up to 180 days	3,026	4,020	-994	2,554	1,999	555
<b>3. Banking Capital (a+b)</b>	<b>53,177</b>	<b>53,163</b>	<b>14</b>	<b>44,512</b>	<b>41,524</b>	<b>2,988</b>
a) Commercial Banks	53,175	52,578	597	43,918	41,077	2,841
i) Assets	23,245	23,228	18	11,843	8,826	3,017
ii) Liabilities	29,929	29,350	579	32,075	32,251	-176
<i>of which: Non-Resident Deposits</i>	27,816	25,703	2,114	31,691	28,217	3,474
b) Others	2	585	-583	594	447	147
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>32</b>	<b>-32</b>	<b>-</b>	<b>24</b>	<b>-24</b>
<b>5. Other Capital</b>	<b>14,015</b>	<b>20,623</b>	<b>-6,608</b>	<b>15,118</b>	<b>21,176</b>	<b>-6,058</b>
<b>Total Capital Account (1 to 5)</b>	<b>253,057</b>	<b>247,219</b>	<b>5,838</b>	<b>257,061</b>	<b>213,854</b>	<b>43,207</b>
<b>C. ERRORS &amp; OMISSIONS</b>	<b>1,298</b>	<b>-</b>	<b>1,298</b>	<b>-</b>	<b>1,577</b>	<b>-1,577</b>
<b>D. OVERALL BALANCE (Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>	<b>531,281</b>	<b>551,661</b>	<b>-20,380</b>	<b>498,253</b>	<b>486,953</b>	<b>11,300</b>
<b>E. MONETARY MOVEMENTS (i+ii)</b>	<b>20,380</b>	<b>-</b>	<b>20,380</b>	<b>-</b>	<b>11,300</b>	<b>-11,300</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +) <i>of which: SDR Allocation</i>	20,380	-	20,380	-	-	-11,300
	-	-	-	-	5,160	-5,160