

No. 41: India's Overall Balance of Payments

(US\$ million)

Item	2006-07			2007-08		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
A. CURRENT ACCOUNT						
I. MERCHANDISE	128,888	190,670	-61,782	166,162	257,629	-91,467
II. INVISIBLES (a+b+c)	114,558	62,341	52,217	148,875	73,144	75,731
a) Services	73,780	44,311	29,469	90,342	51,490	38,853
i) Travel	9,123	6,684	2,439	11,349	9,258	2,091
ii) Transportation	7,974	8,068	-94	10,014	11,514	-1,500
iii) Insurance	1,195	642	553	1,639	1,044	595
iv) G.n.i.e.	253	403	-150	331	376	-45
v) Miscellaneous	55,235	28,514	26,721	67,010	29,298	37,712
<i>of which</i>						
Software Services	31,300	2,267	29,033	40,300	3,358	36,942
Business Services	14,544	15,866	-1,322	16,772	16,553	219
Financial Services	3,106	2,991	115	3,217	3,133	84
Communication Services	2,262	796	1,466	2,408	860	1,548
b) Transfers	31,470	1,391	30,079	44,261	2,316	41,945
i) Official	635	381	254	753	514	239
ii) Private	30,835	1,010	29,825	43,508	1,802	41,706
c) Income	9,308	16,639	-7,331	14,272	19,339	-5,068
i) Investment Income	8,926	15,688	-6,762	13,811	18,244	-4,433
ii) Compensation of Employees	382	951	-569	461	1,095	-635
Total Current Account (I+II)	243,446	253,011	-9,565	315,037	330,774	-15,737
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	133,210	118,457	14,753	271,122	227,796	43,326
a) Foreign Direct Investment (i+ii)	23,590	15,897	7,693	37,321	21,429	15,893
i) In India	22,826	87	22,739	34,844	116	34,728
Equity	16,481	87	16,394	26,865	108	26,757
Reinvested Earnings	5,828	-	5,828	7,679	-	7,679
Other Capital	517	-	517	300	8	292
ii. Abroad	764	15,810	-15,046	2,477	21,312	-18,835
Equity	764	13,368	-12,604	2,477	16,899	-14,422
Reinvested Earnings	-	1,076	-1,076	-	1,084	-1,084
Other Capital	-	1,366	-1,366	-	3,330	-3,330
b) Portfolio Investment	109,620	102,560	7,060	233,800	206,367	27,433
i) In India	109,534	102,530	7,004	233,564	206,294	27,270
<i>of which</i>						
FIIs	105,756	102,530	3,226	226,621	206,294	20,327
GDRs/ADRs	3,776	-	3,776	6,645	-	6,645
ii) Abroad	86	30	56	236	73	163
2. Loans (a+b+c)	54,642	30,152	24,490	82,192	41,539	40,653
a) External Assistance	3,767	1,992	1,775	4,241	2,126	2,114
i) By India	20	32	-12	23	28	-4
ii) To India	3,747	1,960	1,787	4,217	2,098	2,119
b) Commercial Borrowings	20,883	4,780	16,103	30,293	7,684	22,609
i) By India	626	966	-340	1,593	1,624	-31
ii) To India	20,257	3,814	16,443	28,700	6,060	22,640
c) Short Term to India	29,992	23,380	6,612	47,658	31,729	15,930
i) Suppliers' Credit > 180 days & Buyers' Credit	25,482	22,175	3,307	42,641	31,729	10,913
ii) Suppliers' Credit up to 180 days	4,510	1,205	3,305	5,017	-	5,017
3. Banking Capital (a+b)	37,209	35,296	1,913	55,814	44,055	11,759
a) Commercial Banks	36,799	35,218	1,581	55,735	43,623	12,112
i) Assets	14,466	17,960	-3,494	19,562	12,668	6,894
ii) Liabilities	22,333	17,258	5,075	36,173	30,955	5,217
<i>of which: Non-Resident Deposits</i>	19,914	15,593	4,321	29,400	29,222	179
b) Others	410	78	332	79	432	-353
4. Rupee Debt Service	-	162	-162	-	122	-122
5. Other Capital	8,230	4,021	4,209	29,229	18,261	10,969
Total Capital Account (1 to 5)	233,291	188,088	45,203	438,357	331,772	106,585
C. Errors & Omissions	968	-	968	1,316	-	1,316
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	477,705	441,099	36,606	754,710	662,546	92,164
E. Monetary Movements (i+ii)	-	36,606	-36,606	-	92,164	-92,164
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	36,606	-36,606	-	92,164	-92,164

P: Preliminary

PR: Partially Revised

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	2008-09			2009-10 PR		
	Credit	Debit	Net	Credit	Debit	Net
	7	8	9	10	11	12
A. CURRENT ACCOUNT						
I. MERCHANDISE	189,001	308,521	-119,520	182,235	300,609	-118,374
II. INVISIBLES (a+b+c)	167,819	76,214	91,605	163,404	83,413	79,991
a) Services	105,963	52,047	53,916	95,759	60,033	35,726
i) Travel	10,894	9,425	1,469	11,859	9,342	2,517
ii) Transportation	11,310	12,820	-1,509	11,177	11,934	-757
iii) Insurance	1,422	1,130	292	1,603	1,286	317
iv) G.n.i.e.	389	793	-404	440	526	-86
v) Miscellaneous	81,948	27,878	54,070	70,680	36,945	33,735
<i>of which</i>						
Software Services	46,300	2,564	43,736	49,705	1,469	48,236
Business Services	18,603	15,317	3,286	11,368	18,049	-6,681
Financial Services	4,428	2,958	1,470	3,736	4,643	-907
Communication Services	2,298	1,087	1,211	1,229	1,355	-126
b) Transfers	47,547	2,749	44,798	54,623	2,318	52,305
i) Official	645	413	232	723	473	250
ii) Private	46,903	2,336	44,567	53,900	1,845	52,055
c) Income	14,309	21,418	-7,110	13,022	21,062	-8,040
i) Investment Income	13,483	20,109	-6,626	12,108	19,357	-7,249
ii) Compensation of Employees	825	1,309	-484	914	1,705	-791
Total Current Account (I+II)	356,820	384,735	-27,915	345,639	384,022	-38,383
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	167,594	161,809	5,785	198,669	147,502	51,167
a) Foreign Direct Investment (i+ii)	38,940	19,124	19,816	38,500	19,729	18,771
i) In India	37,837	166	37,672	37,762	4,638	33,124
Equity	28,029	166	27,863	27,149	4,242	22,907
Reinvested Earnings	9,032	-	9,032	8,668	-	8,668
Other Capital	776	-	776	1,945	396	1,549
ii. Abroad	1,103	18,958	-17,855	738	15,091	-14,353
Equity	1,103	14,791	-13,688	738	10,052	-9,314
Reinvested Earnings	-	1,084	-1,084	-	1,084	-1,084
Other Capital	-	3,083	-3,083	-	3,955	-3,955
b) Portfolio Investment	128,654	142,685	-14,031	160,169	127,773	32,396
i) In India	128,511	142,365	-13,854	159,897	127,521	32,376
<i>of which</i>						
FII's	127,349	142,366	-15,017	156,570	127,521	29,049
GDRs/ADRs	1,162	-	1,162	3,328	-	3,328
ii) Abroad	142	319	-177	272	252	20
2. Loans (a+b+c)	62,219	53,901	8,318	74,116	60,857	13,259
a) External Assistance	5,232	2,791	2,441	5,898	3,005	2,893
i) By India	72	416	-344	52	420	-368
ii) To India	5,160	2,375	2,785	5,846	2,585	3,261
b) Commercial Borrowings	15,223	7,361	7,862	14,954	12,146	2,808
i) By India	1,997	783	1,214	974	1,505	-531
ii) To India	13,226	6,578	6,648	13,980	10,641	3,339
c) Short Term to India	41,765	43,750	-1,985	53,264	45,706	7,558
i) Suppliers' Credit > 180 days & Buyers' Credit	38,815	38,352	463	48,571	43,914	4,657
ii) Suppliers' Credit up to 180 days	2,950	5,398	-2,448	4,693	1,792	2,901
3. Banking Capital (a+b)	65,207	68,453	-3,246	61,499	59,415	2,084
a) Commercial Banks	65,094	67,868	-2,774	60,893	58,966	1,927
i) Assets	25,823	28,725	-2,902	17,097	15,259	1,838
ii) Liabilities	39,270	39,142	128	43,796	43,707	89
<i>of which: Non-Resident Deposits</i>	37,147	32,858	4,290	41,356	38,432	2,924
b) Others	113	585	-472	606	449	157
4. Rupee Debt Service	-	100	-100	-	97	-97
5. Other Capital	18,612	22,602	-3,990	11,390	24,406	-13,016
Total Capital Account (1 to 5)	313,632	306,864	6,768	345,674	292,277	53,397
C. Errors & Omissions	1,067	-	1,067	-	1,573	-1,573
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	671,519	691,599	-20,080	691,313	677,872	13,441
E. Monetary Movements (i+ii)	20,080	-	20,080	-	13,441	-13,441
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	20,080	-	20,080	-	13,441	-13,441
<i>of which : SDR Allocation</i>	-	-	-	-	5,160	-5,160

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-Jun 2008			Jul-Sep 2008		
	Credit	Debit	Net	Credit	Debit	Net
	13	14	15	16	17	18
A. CURRENT ACCOUNT						
I. MERCHANDISE	57,454	82,655	-25,201	53,630	92,752	-39,121
II. INVISIBLES (a+b+c)	39,986	18,186	21,800	46,919	20,062	26,857
a) Services	23,616	12,344	11,272	29,001	13,525	15,476
i) Travel	2,504	2,164	341	2,786	2,711	75
ii) Transportation	2,615	3,328	-713	3,041	3,751	-710
iii) Insurance	350	227	123	377	306	71
iv) G.n.i.e.	130	110	19	81	95	-14
v) Miscellaneous	18,017	6,515	11,502	22,716	6,662	16,054
<i>of which</i>						
Software Services	12,081	844	11,237	12,120	685	11,435
Business Services	4,087	3,217	870	5,410	3,916	1,494
Financial Services	615	620	-5	1,673	966	707
Communication Services	510	227	284	740	296	444
b) Transfers	12,797	654	12,143	13,773	831	12,942
i) Official	148	107	40	51	97	-46
ii) Private	12,649	547	12,102	13,722	734	12,988
c) Income	3,573	5,187	-1,615	4,145	5,706	-1,561
i) Investment Income	3,418	4,859	-1,441	3,855	5,375	-1,520
ii) Compensation of Employees	155	328	-174	290	331	-41
Total Current Account (I+II)	97,440	100,841	-3,400	100,550	112,814	-12,264
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	53,674	48,684	4,989	52,550	48,251	4,299
a) Foreign Direct Investment (i+ii)	12,906	3,710	9,196	9,920	4,309	5,610
i) In India	12,670	21	12,649	9,604	52	9,552
Equity	10,248	21	10,227	7,312	52	7,260
Reinvested Earnings	2,258	-	2,258	2,258	-	2,258
Other Capital	164	-	164	34	-	34
ii. Abroad	236	3,688	-3,452	316	4,257	-3,941
Equity	236	2,661	-2,425	316	3,299	-2,983
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	756	-756	-	687	-687
b) Portfolio Investment	40,768	44,975	-4,207	42,630	43,942	-1,311
i) In India	40,745	44,923	-4,177	42,618	43,919	-1,302
<i>of which</i>						
FIIs	39,746	44,923	-5,177	42,482	43,919	-1,437
GDRs/ADRs	999	-	999	136	-	136
ii) Abroad	22	52	-29	13	22	-10
2. Loans (a+b+c)	15,901	9,704	6,197	16,305	13,739	2,566
a) External Assistance	941	655	286	1,122	673	449
i) By India	18	104	-86	18	104	-86
ii) To India	923	551	372	1,104	569	535
b) Commercial Borrowings	2,754	1,270	1,484	3,574	1,859	1,714
i) By India	403	190	213	532	138	393
ii) To India	2,351	1,080	1,271	3,042	1,721	1,321
c) Short Term to India	12,206	7,779	4,427	11,609	11,207	402
i) Suppliers' Credit >180 days & Buyers' Credit	9,256	7,779	1,477	11,609	9,766	1,843
ii) Suppliers' Credit up to 180 days	2,950	-	2,950	-	1,441	-1,441
3. Banking Capital (a+b)	21,987	19,291	2,696	16,360	14,086	2,275
a) Commercial Banks	21,987	19,140	2,847	16,360	14,083	2,277
i) Assets	11,457	10,533	924	6,596	5,154	1,442
ii) Liabilities	10,530	8,607	1,923	9,764	8,929	835
<i>of which</i> : Non-Resident Deposits	9,098	8,284	814	9,176	8,917	259
b) Others	-	151	-151	-	3	-3
4. Rupee Debt Service	-	30	-30	-	3	-3
5. Other Capital	4,604	13,015	-8,411	4,886	7,682	-2,796
Total Capital Account (1 to 5)	96,166	90,724	5,442	90,101	83,760	6,341
C. Errors & Omissions	194	-	194	1,189	-	1,189
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	193,800	191,565	2,235	191,840	196,574	-4,734
E. Monetary Movements (i+ii)	-	2,235	-2,235	4,734	-	4,734
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2,235	-2,235	4,734	-	4,734

Current Statistics

Trade and Balance of Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Oct-Dec 2008			Jan-Mar 2009		
	Credit	Debit	Net	Credit	Debit	Net
	19	20	21	22	23	24
A. CURRENT ACCOUNT						
I. MERCHANDISE	39,436	74,428	-34,992	38,481	58,686	-20,205
II. INVISIBLES (a+b+c)	42,416	19,294	23,122	38,498	18,673	19,825
a) Services	28,227	13,099	15,128	25,119	13,078	12,040
i) Travel	2,924	1,946	979	2,680	2,606	74
ii) Transportation	2,738	3,241	-503	2,916	2,499	416
iii) Insurance	347	268	79	348	329	18
iv) G.n.i.e.	97	233	-136	81	355	-273
v) Miscellaneous	22,121	7,412	14,709	19,094	7,289	11,805
<i>of which</i>						
Software Services	11,274	580	10,694	10,825	455	10,370
Business Services	4,851	3,568	1,283	4,255	4,616	-361
Financial Services	1,112	740	372	1,028	633	395
Communication Services	547	257	290	501	308	193
b) Transfers	10,997	845	10,151	9,980	419	9,562
i) Official	285	98	187	161	111	50
ii) Private	10,712	748	9,964	9,820	308	9,512
c) Income	3,192	5,349	-2,157	3,399	5,176	-1,777
i) Investment Income	3,000	5,011	-2,011	3,210	4,864	-1,654
ii) Compensation of Employees	192	338	-146	189	312	-123
Total Current Account (I+II)	81,851	93,722	-11,870	76,979	77,359	-380
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	33,709	38,820	-5,111	27,661	26,053	1,608
a) Foreign Direct Investment (i+ii)	7,112	6,402	710	9,003	4,703	4,300
i) In India	6,901	29	6,872	8,662	63	8,599
Equity	4,117	29	4,088	6,352	63	6,289
Reinvested Earnings	2,258	-	2,258	2,258	-	2,258
Other Capital	526	-	526	52	-	52
ii. Abroad	210	6,373	-6,163	341	4,640	-4,299
Equity	210	5,020	-4,810	341	3,811	-3,470
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	1,082	-1,082	-	558	-558
b) Portfolio Investment	26,597	32,418	-5,821	18,658	21,350	-2,692
i) In India	26,568	32,355	-5,787	18,580	21,169	-2,588
<i>of which</i>						
FIIs	26,561	32,355	-5,794	18,560	21,169	-2,609
GDRs/ADRs	7	-	7	20	-	20
ii) Abroad	29	63	-34	78	182	-104
2. Loans (a+b+c)	15,803	15,419	384	14,210	15,039	-829
a) External Assistance	1,692	759	933	1,477	704	773
i) By India	18	104	-86	18	104	-86
ii) To India	1,674	655	1,019	1,459	600	859
b) Commercial Borrowings	5,395	1,724	3,671	3,499	2,507	992
i) By India	662	148	514	399	306	93
ii) To India	4,733	1,576	3,157	3,100	2,201	899
c) Short Term to India	8,715	12,936	-4,221	9,234	11,828	-2,594
i) Suppliers' Credit > 180 days & Buyers' Credit	8,715	10,357	-1,642	9,234	10,450	-1,216
ii) Suppliers' Credit up to 180 days	-	2,579	-2,579	-	1,378	-1,378
3. Banking Capital (a+b)	14,830	19,786	-4,956	12,030	15,290	-3,260
a) Commercial Banks	14,827	19,355	-4,528	11,919	15,290	-3,371
i) Assets	5,192	7,541	-2,349	2,578	5,498	-2,920
ii) Liabilities	9,636	11,814	-2,178	9,341	9,792	-451
<i>of which</i> : Non-Resident Deposits	9,543	8,501	1,042	9,331	7,155	2,176
b) Others	2	431	-429	111	-	111
4. Rupee Debt Service	-	-	-	-	68	-68
5. Other Capital	5,005	693	4,312	4,117	1,212	2,905
Total Capital Account (1 to 5)	69,346	74,718	-5,372	58,019	57,662	357
C. Errors & Omissions	-	639	-639	323	-	323
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	151,197	169,079	-17,881	135,321	135,021	300
E. Monetary Movements (i+ii)	17,881	-	17,881	-	300	-300
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	17,881	-	17,881	-	300	-300

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-June 2009 PR			July-Sept 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
	25	26	27	28	29	30
A. CURRENT ACCOUNT						
I. MERCHANDISE	39,166	65,434	-26,268	43,403	72,985	-29,582
II. INVISIBLES (a+b+c)	38,686	16,583	22,103	40,502	20,094	20,408
a) Services	22,391	10,956	11,435	21,368	13,705	7,663
i) Travel	2,297	2,035	262	2,719	2,357	362
ii) Transportation	2,501	2,777	-276	2,570	2,221	349
iii) Insurance	388	314	74	384	341	43
iv) G.n.i.e.	100	103	-3	100	130	-30
v) Miscellaneous	17,105	5,727	11,378	15,595	8,656	6,939
<i>of which</i>						
Software Services	11,004	391	10,613	11,207	438	10,769
Business Services	2,586	3,295	-709	2,504	4,612	-2,108
Financial Services	1,116	835	281	732	1,135	-403
Communication Services	418	278	140	307	313	-6
b) Transfers	13,345	470	12,875	14,385	568	13,817
i) Official	47	110	-63	168	108	60
ii) Private	13,298	360	12,938	14,217	460	13,757
c) Income	2,950	5,157	-2,207	4,749	5,821	-1,072
i) Investment Income	2,723	4,806	-2,083	4,544	5,479	-935
ii) Compensation of Employees	227	351	-124	205	342	-137
Total Current Account (I+II)	77,852	82,017	-4,165	83,905	93,079	-9,174
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	48,576	35,481	13,095	55,940	38,760	17,180
a) Foreign Direct Investment (i+ii)	9,951	5,124	4,827	11,580	4,077	7,503
i) In India	9,826	926	8,900	11,485	632	10,853
Equity	7,290	900	6,390	8,547	597	7,950
Reinvested Earnings	2,167	-	2,167	2,167	-	2,167
Other Capital	369	26	343	771	35	736
ii) Abroad	125	4,198	-4,073	95	3,445	-3,350
Equity	125	2,983	-2,858	95	2,137	-2,042
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	944	-944	-	1,037	-1,037
b) Portfolio Investment	38,625	30,357	8,268	44,360	34,683	9,677
i) In India	38,602	30,332	8,270	44,356	34,655	9,701
<i>of which</i>						
FIIs	38,559	30,332	8,227	41,693	34,655	7,038
GDRs/ADRs	43	-	43	2,664	-	2,664
ii) Abroad	23	25	-2	4	28	-24
2. Loans (a+b+c)	13,112	14,543	-1,431	16,628	13,495	3,133
a) External Assistance	1,014	728	286	1,477	740	737
i) By India	13	105	-92	13	105	-92
ii) To India	1,001	623	378	1,464	635	829
b) Commercial Borrowings	1,972	2,433	-461	3,223	2,034	1,189
i) By India	244	333	-89	206	215	-9
ii) To India	1,728	2,100	-372	3,017	1,819	1,198
c) Short Term to India	10,126	11,382	-1,256	11,928	10,721	1,207
i) Suppliers' Credit > 180 days & Buyers' Credit	10,126	9,590	536	10,994	10,721	273
ii) Suppliers' Credit up to 180 days	-	1,792	-1,792	934	-	934
3. Banking Capital (a+b)	15,577	18,943	-3,366	16,543	12,132	4,411
a) Commercial Banks	15,577	18,704	-3,127	16,543	11,989	4,554
i) Assets	4,368	6,946	-2,578	6,131	1,730	4,401
ii) Liabilities	11,209	11,758	-549	10,412	10,259	153
<i>of which: Non-Resident Deposits</i>	11,172	9,354	1,818	10,342	9,295	1,047
b) Others	-	239	-239	-	143	-143
4. Rupee Debt Service	-	23	-23	-	1	-1
5. Other Capital	552	5,169	-4,617	6,898	12,315	-5,417
Total Capital Account (1 to 5)	77,817	74,159	3,658	96,009	76,703	19,306
C. Errors & Omissions	622	-	622	-	714	-714
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	156,291	156,176	115	179,914	170,496	9,418
E. Monetary Movements (i+ii)	-	115	-115	-	9,418	-9,418
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	115	-115	-	9,418	-9,418
<i>of which: SDR Allocation</i>	-	-	-	-	5160	-5160

Current Statistics

Trade and Balance of Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Oct-Dec 2009 PR			Jan-Mar 2010 PR		
	Credit	Debit	Net	Credit	Debit	Net
	31	32	33	34	35	36
A. CURRENT ACCOUNT						
I. MERCHANDISE	47,170	78,097	-30,927	52,496	84,093	-31,597
II. INVISIBLES (a+b+c)	40,472	21,748	18,724	43,744	24,988	18,756
a) Services	24,159	15,993	8,166	27,841	19,379	8,462
i) Travel	3,440	2,312	1,128	3,403	2,638	765
ii) Transportation	2,991	3,366	-375	3,115	3,570	-455
iii) Insurance	408	305	103	423	326	97
iv) G.n.i.e.	124	134	-10	116	159	-43
v) Miscellaneous	17,196	9,876	7,320	20,784	12,686	8,098
<i>of which</i>						
Software Services	13,197	333	12,864	14,297	307	13,990
Business Services	2,460	4,571	-2,111	3,818	5,571	-1,753
Financial Services	785	1,156	-371	1,103	1,517	-414
Communication Services	259	381	-122	245	383	-138
b) Transfers	13,677	638	13,039	13,216	642	12,574
i) Official	382	113	269	126	142	-16
ii) Private	13,295	525	12,770	13,090	500	12,590
c) Income	2,636	5,117	-2,481	2,687	4,967	-2,280
i) Investment Income	2,385	4,597	-2,212	2,456	4,475	-2,019
ii) Compensation of Employees	251	520	-269	231	492	-261
Total Current Account (I+II)	87,642	99,845	-12,203	96,240	109,081	-12,841
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	44,689	35,965	8,724	49,464	37,296	12,168
a) Foreign Direct Investment (i+ii)	8,908	5,869	3,039	8,061	4,659	3,402
i) In India	8,714	1,469	7,245	7,737	1,611	6,126
Equity	5,959	1,233	4,726	5,353	1,512	3,841
Reinvested Earnings	2,167	-	2,167	2,167	-	2,167
Other Capital	588	236	352	217	99	118
ii. Abroad	194	4,400	-4,206	324	3,048	-2,724
Equity	194	3,403	-3,209	324	1,529	-1,205
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	726	-726	-	1,248	-1,248
b) Portfolio Investment	35,781	30,096	5,685	41,403	32,637	8,766
i) In India	35,770	30,041	5,729	41,169	32,493	8,676
<i>of which</i>						
FIIs	35,295	30,041	5,254	41,023	32,493	8,530
GDRs/ADRs	475	-	475	146	-	146
ii) Abroad	11	55	-44	234	144	90
2. Loans (a+b+c)	20,103	14,398	5,705	24,273	18,421	5,852
a) External Assistance	1,646	802	844	1,761	735	1,026
i) By India	13	105	-92	13	105	-92
ii) To India	1,633	697	936	1,748	630	1,118
b) Commercial Borrowings	4,550	2,842	1,708	5,209	4,837	372
i) By India	227	570	-343	297	387	-90
ii) To India	4,323	2,272	2,051	4,912	4,450	462
c) Short Term to India	13,907	10,754	3,153	17,303	12,849	4,454
i) Suppliers' Credit > 180 days & Buyers' Credit	12,055	10,754	1,301	15,396	12,849	2,547
ii) Suppliers' Credit up to 180 days	1,852	-	1,852	1,907	-	1,907
3. Banking Capital (a+b)	15,172	13,232	1,940	14,207	15,109	-902
a) Commercial Banks	14,578	13,165	1,413	14,195	15,109	-914
i) Assets	3,067	1,874	1,193	3,531	4,709	-1,178
ii) Liabilities	11,511	11,291	220	10,664	10,399	265
<i>of which: Non-Resident Deposits</i>	10,177	9,568	609	9,665	10,215	-550
b) Others	594	67	527	12	-	12
4. Rupee Debt Service	-	-	-	-	73	-73
5. Other Capital	1,597	3,338	-1,741	2,343	3,584	-1,241
Total Capital Account (1 to 5)	81,561	66,933	14,628	90,287	74,483	15,804
C. Errors & Omissions	-	658	-658	-	822	-822
D. Overall Balance (Total Current Account, Capital Account and Errors & Omissions (A+B+C))	169,203	167,436	1,767	186,527	184,386	2,141
E. Monetary Movements (i+ii)	-	1767	-1767	-	2,141	-2,141
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	1767	-1767	-	2,141	-2,141
<i>of which: SDR Allocation</i>	-	-	-	-	-	-

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-June 2010 PR			July-Sept 2010 PR		
	Credit	Debit	Net	Credit	Debit	Net
	37	38	39	40	41	42
A. CURRENT ACCOUNT						
I. MERCHANDISE	55,258	88,014	-32,756	51,793	89,577	-37,784
II. INVISIBLES (a+b+c)	43,529	23,242	20,287	47,011	26,016	20,995
a) Services	26,920	16,925	9,995	31,384	19,322	12,062
i) Travel	2,949	2,330	619	3,379	2,779	600
ii) Transportation	3,143	3,134	9	3,277	3,524	-247
iii) Insurance	410	310	100	442	386	56
iv) G.n.i.e.	94	143	-49	125	205	-80
v) Miscellaneous	20,324	11,008	9,316	24,161	12,428	11,733
<i>of which</i>						
Software Services	12,996	575	12,421	13,368	585	12,783
Business Services	4,819	5,912	-1,093	5,942	6,994	-1,052
Financial Services	1,228	1,404	-176	1,819	1,905	-86
Communication Services	325	241	84	417	266	151
b) Transfers	13,754	726	13,028	13,654	677	12,977
i) Official	59	141	-82	141	137	4
ii) Private	13,695	585	13,110	13,513	540	12,973
c) Income	2,855	5,591	-2,736	1,973	6,017	-4,044
i) Investment Income	2,628	5,099	-2,471	1,726	5,569	-3,843
ii) Compensation of Employees	227	492	-265	247	448	-201
Total Current Account (I+II)	98,787	111,256	-12,469	98,804	115,593	-16,789
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	52,667	45,146	7,521	67,671	45,896	21,775
a) Foreign Direct Investment (i+ii)	8,601	5,685	2,916	8,414	5,831	2,583
i. In India	8,307	2,302	6,005	7,836	1,097	6,739
Equity	5,991	2,278	3,713	5,452	1,034	4,418
Reinvested Earnings	2,234	-	2,234	2,234	-	2,234
Other Capital	82	24	58	150	63	87
ii. Abroad	294	3,383	-3,089	578	4,734	-4,156
Equity	294	2,010	-1,716	578	2,501	-1,923
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	1,102	-1,102	-	1,962	-1,962
b) Portfolio Investment	44,066	39,461	4,605	59,257	40,065	19,192
i) In India	43,972	39,320	4,652	59,106	39,854	19,252
<i>of which</i>						
FII's	42,858	39,320	3,538	58,614	39,854	18,760
GDRs/ADRs	1,114	-	1,114	492	-	492
ii) Abroad	94	141	-47	151	211	-60
2. Loans (a+b+c)	23,552	14,465	9,087	26,571	19,990	6,581
a) External Assistance	3,210	758	2,452	1,271	687	584
i) By India	19	25	-6	19	25	-6
ii) To India	3,191	733	2,458	1,252	662	590
b) Commercial Borrowings	4,430	2,201	2,229	5,947	2,502	3,445
i) By India	185	243	-58	297	556	-259
ii) To India	4,245	1,958	2,287	5,650	1,946	3,704
c) Short Term to India	15,912	11,506	4,406	19,353	16,801	2,552
i) Suppliers' Credit > 180 days & Buyers' Credit	14,681	11,506	3,175	18,252	16,801	1,451
ii) Suppliers' Credit up to 180 days	1,231	-	1,231	1,101	-	1,101
3. Banking Capital (a+b)	16,745	12,742	4,003	16,992	20,155	-3,163
a) Commercial Banks	16,743	12,718	4,025	16,992	19,551	-2,559
i) Assets	3,263	2,558	705	4,195	8,025	-3,830
ii) Liabilities	13,480	10,160	3,320	12,797	11,526	1,271
<i>of which : Non-Resident Deposits</i>	11,252	10,133	1,119	11,672	10,628	1,044
b) Others	2	24	-22	-	604	-604
4. Rupee Debt Service	-	16	-16	-	1	-1
5. Other Capital	2,384	6,429	-4,045	1,372	5,261	-3,889
Total Capital Account (1to5)	95,348	78,798	16,550	112,606	91,303	21,303
C. Errors & Omissions	-	340	-340	-	1,225	-1,225
D. Overall Balance	194,135	190,394	3,741	211,410	208,121	3,289
(Total Current Account, Capital Account, and Errors & Omissions (A+B+C))						
E. Monetary Movements (i+ii)	-	3,741	-3,741	-	3,289	-3,289
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,741	-3,741	-	3,289	-3,289
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Oct-Dec 2010 P			Oct-Dec 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
	43	44	45	46	47	48
A. CURRENT ACCOUNT						
I. MERCHANDISE	65,953	97,537	-31,584	47,170	78,097	-30,927
II. INVISIBLES (a+b+c)	54,135	32,233	21,902	40,472	21,748	18,724
a) Services	37,616	25,427	12,189	24,159	15,993	8,166
i) Travel	4,429	2,881	1,548	3,440	2,312	1,128
ii) Transportation	3,713	3,984	-271	2,991	3,366	-375
iii) Insurance	507	403	104	408	305	103
iv) G.n.i.e.	150	195	-45	124	134	-10
v) Miscellaneous	28,817	17,964	10,853	17,196	9,876	7,320
<i>of which</i>						
<i>Software Services</i>	15,448	709	14,739	13,197	333	12,864
<i>Business Services</i>	7,085	8,007	-922	2,460	4,571	-2,111
<i>Financial Services</i>	1,853	1,961	-108	785	1,156	-371
<i>Communication Services</i>	424	304	120	259	381	-122
b) Transfers	14,422	844	13,578	13,677	638	13,039
i) Official	341	199	142	382	113	269
ii) Private	14,081	645	13,436	13,295	525	12,770
c) Income	2,097	5,962	-3,865	2,636	5,117	-2,481
i) Investment Income	1,811	5,387	-3,576	2,385	4,597	-2,212
ii) Compensation of Employees	286	575	-289	251	520	-269
Total Current Account (I+II)	120,088	129,770	-9,682	87,642	99,845	-12,203
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	110,368	101,963	8,405	44,689	35,965	8,724
a) Foreign Direct Investment (i+ii)	8,573	6,466	2,107	8,908	5,869	3,039
i) In India	7,489	2,200	5,289	8,714	1,469	7,245
<i>Equity</i>	5,253	1,861	3,392	5,959	1,233	4,726
<i>Reinvested Earnings</i>	2,234	-	2,234	2,167	-	2,167
<i>Other Capital</i>	2	339	-337	588	236	352
ii) Abroad	1,084	4,266	-3,182	194	4,400	-4,206
<i>Equity</i>	1,084	2,820	-1,736	194	3,403	-3,209
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	1,175	-1,175	-	726	-726
b) Portfolio Investment	101,795	95,497	6,298	35,781	30,096	5,685
i) In India	101,656	94,265	7,391	35,770	30,041	5,729
<i>of which</i>						
<i>FIIIs</i>	101,423	94,265	7,158	35,295	30,041	5,254
<i>GDRs/ADRs</i>	233	-	233	475	-	475
ii) Abroad	139	1,232	-1,093	11	55	-44
2. Loans (a+b+c)	26,958	20,620	6,338	20,103	14,398	5,705
a) External Assistance	1,935	781	1,154	1,646	802	844
i) By India	19	25	-6	13	105	-92
ii) To India	1,916	756	1,160	1,633	697	936
b) Commercial Borrowings	6,496	2,847	3,649	4,550	2,842	1,708
i) By India	570	222	348	227	570	-343
ii) To India	5,926	2,625	3,301	4,323	2,272	2,051
c) Short Term to India	18,527	16,992	1,535	13,907	10,754	3,153
i) Suppliers' Credit > 180 days & Buyers' Credit	18,031	16,992	1,039	12,055	10,754	1,301
ii) Suppliers' Credit up to 180 days	496	-	496	1,852	-	1,852
3. Banking Capital (a+b)	33,103	28,202	4,901	15,172	13,232	1,940
a) Commercial Banks	33,016	28,202	4,814	14,578	13,165	1,413
i) Assets	19,992	15,240	4,752	3,067	1,874	1,193
ii) Liabilities	13,024	12,962	62	11,511	11,291	220
<i>of which : Non-Resident Deposits</i>	12,566	12,380	186	10,177	9,568	609
b) Others	87	-	87	594	67	527
4. Rupee Debt Service	-	-	-	-	-	-
5. Other Capital	3,762	8,527	-4,765	1,597	3,338	-1,741
Total Capital Account (1to5)	174,191	159,312	14,879	81,561	66,933	14,628
C. Errors & Omissions	-	1,208	-1,208	-	658	-658
D. Overall Balance	294,279	290,290	3,989	169,203	167,436	1,767
(Total Current Account, Capital Account, and Errors & Omissions (A+B+C))						
E. Monetary Movements (i+ii)	-	3,989	-3,989	-	1,767	-1,767
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,989	-3,989	-	1,767	-1,767
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-

No. 41: India's Overall Balance of Payments (Concl'd.)

(US\$ million)

Item	Apr-Dec 2009-10 PR			Apr-Dec 2010-11 P		
	Credit	Debit	Net	Credit	Debit	Net
	49	50	51	52	53	54
A. CURRENT ACCOUNT						
I. MERCHANDISE	129,739	216,516	-86,777	173,004	275,128	-102,124
II. INVISIBLES (a+b+c)	119,660	58,425	61,235	144,675	81,491	63,184
a) Services	67,918	40,654	27,264	95,920	61,674	34,246
i) Travel	8,456	6,704	1,752	10,757	7,990	2,767
ii) Transportation	8,062	8,364	-302	10,133	10,642	-509
iii) Insurance	1,180	960	220	1,359	1,099	260
iv) G.n.i.e.	324	367	-43	369	543	-174
v) Miscellaneous	49,896	24,259	25,637	73,302	41,400	31,902
<i>of which</i>						
<i>Software Services</i>	35,408	1,162	34,246	41,812	1,869	39,943
<i>Business Services</i>	7,550	12,478	-4,928	17,846	20,913	-3,067
<i>Financial Services</i>	2,633	3,126	-493	4,900	5,270	-370
<i>Communication Services</i>	984	972	12	1,166	811	355
b) Transfers	41,407	1,676	39,731	41,830	2,247	39,583
i) Official	597	331	266	541	477	64
ii) Private	40,810	1,345	39,465	41,289	1,770	39,519
c) Income	10,335	16,095	-5,760	6,925	17,570	-10,645
i) Investment Income	9,652	14,882	-5,230	6,165	16,055	-9,890
ii) Compensation of Employees	683	1,213	-530	760	1,515	-755
Total Current Account (I+II)	249,399	274,941	-25,542	317,679	356,619	-38,940
B. CAPITAL ACCOUNT						
1. Foreign Investment (a+b)	149,205	110,206	38,999	230,706	193,005	37,701
a) Foreign Direct Investment (i+ii)	30,439	15,070	15,369	25,588	17,982	7,606
i) In India	30,025	3,027	26,998	23,632	5,599	18,033
<i>Equity</i>	21,796	2,730	19,066	16,696	5,173	11,523
<i>Reinvested Earnings</i>	6,501	-	6,501	6,702	-	6,702
<i>Other Capital</i>	1,728	297	1,431	234	426	-192
ii) Abroad	414	12,043	-11,629	1,956	12,383	-10,427
<i>Equity</i>	414	8,523	-8,109	1,956	7,331	-5,375
<i>Reinvested Earnings</i>	-	813	-813	-	813	-813
<i>Other Capital</i>	-	2,707	-2,707	-	4,239	-4,239
b) Portfolio Investment	118,766	95,136	23,630	205,118	175,023	30,095
i) In India	118,728	95,028	23,700	204,734	173,439	31,295
<i>of which</i>						
<i>FII's</i>	115,547	95,028	20,519	202,895	173,439	29,456
<i>GDRs/ADRs</i>	3,182	-	3,182	1,839	-	1,839
ii) Abroad	38	108	-70	384	1,584	-1,200
2. Loans (a+b+c)	49,843	42,436	7,407	77,081	55,075	22,006
a) External Assistance	4,137	2,270	1,867	6,416	2,226	4,190
i) By India	39	315	-276	57	75	-18
ii) To India	4,098	1,955	2,143	6,359	2,151	4,208
b) Commercial Borrowings	9,745	7,309	2,436	16,873	7,550	9,323
i) By India	677	1,118	-441	1,052	1,021	31
ii) To India	9,068	6,191	2,877	15,821	6,529	9,292
c) Short Term to India	35,961	32,857	3,104	53,792	45,299	8,493
i) Supplier's Credit >180days & Buyers' Credit	33,175	31,065	2,110	50,964	45,299	5,665
ii) Supplier's Credit up to 180 days	2,786	1,792	994	2,828	-	2,828
3. Banking Capital (a+b)	47,292	44,307	2,985	66,840	61,099	5,741
a) Commercial Banks	46,698	43,858	2,840	66,751	60,471	6,280
i) Assets	13,566	10,550	3,016	27,450	25,823	1,627
ii) Liabilities	33,132	33,308	-176	39,301	34,648	4,653
<i>of which: Non-Resident Deposits</i>	31,691	28,217	3,474	35,490	33,141	2,349
b) Others	594	449	145	89	628	-539
4. Rupee Debt Service	-	24	-24	-	17	-17
5. Other Capital	9,047	20,822	-11,775	7,518	20,217	-12,699
Total Capital Account (1to5)	255,387	217,795	37,592	382,145	329,413	52,732
C. Errors & Omissions	-	750	-750	-	2,773	-2,773
D. Overall Balance	504,786	493,486	11,300	699,824	688,805	11,019
(Total Current Account, Capital Account, and Errors & Omissions (A+B+C))						
E. Monetary Movements (i+ii)	-	11,300	-11,300	-	11,019	-11,019
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	11,300	-11,300	-	11,019	-11,019
<i>Of which: SDR allocation</i>	-	-	-	-	-	-