

## No. 41: India's Overall Balance of Payments

(US\$ million)

Item	2007-08			2008-09		
	Credit	Debit	Net	Credit	Debit	Net
	1	2	3	4	5	6
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>166,162</b>	<b>257,629</b>	<b>-91,467</b>	<b>189,001</b>	<b>308,521</b>	<b>-119,520</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>148,875</b>	<b>73,144</b>	<b>75,731</b>	<b>167,819</b>	<b>76,214</b>	<b>91,605</b>
a) Services	90,342	51,490	38,853	105,963	52,047	53,916
i) Travel	11,349	9,258	2,091	10,894	9,425	1,469
ii) Transportation	10,014	11,514	-1,500	11,310	12,820	-1,509
iii) Insurance	1,639	1,044	595	1,422	1,130	292
iv) G.n.i.e.	331	376	-45	389	793	-404
v) Miscellaneous	67,010	29,298	37,712	81,948	27,878	54,070
<i>of which</i>						
<i>Software Services</i>	40,300	3,358	36,942	46,300	2,564	43,736
<i>Business Services</i>	16,772	16,553	219	18,603	15,317	3,286
<i>Financial Services</i>	3,217	3,133	84	4,428	2,958	1,470
<i>Communication Services</i>	2,408	860	1,548	2,298	1,087	1,211
b) Transfers	44,261	2,316	41,945	47,547	2,749	44,798
i) Official	753	514	239	645	413	232
ii) Private	43,508	1,802	41,706	46,903	2,336	44,567
c) Income	14,272	19,339	-5,068	14,309	21,418	-7,110
i) Investment Income	13,811	18,244	-4,433	13,483	20,109	-6,626
ii) Compensation of Employees	461	1,095	-635	825	1,309	-484
<b>Total Current Account (I+II)</b>	<b>315,037</b>	<b>330,774</b>	<b>-15,737</b>	<b>356,820</b>	<b>384,735</b>	<b>-27,915</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>271,122</b>	<b>227,796</b>	<b>43,326</b>	<b>167,594</b>	<b>161,809</b>	<b>5,785</b>
a) Foreign Direct Investment (i+ii)	37,321	21,429	15,893	38,940	19,124	19,816
i) In India	34,844	116	34,728	37,837	166	37,672
<i>Equity</i>	26,865	108	26,757	28,029	166	27,863
<i>Reinvested Earnings</i>	7,679	-	7,679	9,032	-	9,032
<i>Other Capital</i>	300	8	292	776	-	776
ii) Abroad	2,477	21,312	-18,835	1,103	18,958	-17,855
<i>Equity</i>	2,477	16,899	-14,422	1,103	14,791	-13,688
<i>Reinvested Earnings</i>	-	1,084	-1,084	-	1,084	-1,084
<i>Other Capital</i>	-	3,330	-3,330	-	3,083	-3,083
b) Portfolio Investment	233,800	206,367	27,433	128,654	142,685	-14,031
i) In India	233,564	206,294	27,270	128,511	142,365	-13,854
<i>of which</i>						
<i>FII's</i>	226,621	206,294	20,327	127,349	142,366	-15,017
<i>GDRs/ADRs</i>	6,645	-	6,645	1,162	-	1,162
ii) Abroad	236	73	163	142	319	-177
<b>2. Loans (a+b+c)</b>	<b>82,192</b>	<b>41,539</b>	<b>40,653</b>	<b>62,219</b>	<b>53,901</b>	<b>8,318</b>
a) External Assistance	4,241	2,126	2,114	5,232	2,791	2,441
i) By India	23	28	-4	72	416	-344
ii) To India	4,217	2,098	2,119	5,160	2,375	2,785
b) Commercial Borrowings	30,293	7,684	22,609	15,223	7,361	7,862
i) By India	1,593	1,624	-31	1,997	783	1,214
ii) To India	28,700	6,060	22,640	13,226	6,578	6,648
c) Short Term to India	47,658	31,729	15,930	41,765	43,750	-1,985
i) Suppliers' Credit > 180 days & Buyers' Credit	42,641	31,729	10,913	38,815	38,352	463
ii) Suppliers' Credit up to 180 days	5,017	-	5,017	2,950	5,398	-2,448
<b>3. Banking Capital (a+b)</b>	<b>55,814</b>	<b>44,055</b>	<b>11,759</b>	<b>65,207</b>	<b>68,453</b>	<b>-3,246</b>
a) Commercial Banks	55,735	43,623	12,112	65,094	67,868	-2,774
i) Assets	19,562	12,668	6,894	25,823	28,725	-2,902
ii) Liabilities	36,173	30,955	5,217	39,270	39,142	128
<i>of which: Non-Resident Deposits</i>	29,400	29,222	179	37,147	32,858	4,290
b) Others	79	432	-353	113	585	-472
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>122</b>	<b>-122</b>	<b>-</b>	<b>100</b>	<b>-100</b>
<b>5. Other Capital</b>	<b>29,229</b>	<b>18,261</b>	<b>10,969</b>	<b>18,612</b>	<b>22,602</b>	<b>-3,990</b>
<b>Total Capital Account (1to5)</b>	<b>438,357</b>	<b>331,772</b>	<b>106,585</b>	<b>313,632</b>	<b>306,864</b>	<b>6,768</b>
<b>C. Errors &amp; Omissions</b>	<b>1,316</b>	<b>-</b>	<b>1,316</b>	<b>1,067</b>	<b>-</b>	<b>1,067</b>
<b>D. Overall Balance</b>	<b>754,710</b>	<b>662,546</b>	<b>92,164</b>	<b>671,519</b>	<b>691,599</b>	<b>-20,080</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>92,164</b>	<b>-92,164</b>	<b>20,080</b>	<b>-</b>	<b>20,080</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	92,164	-92,164	20,080	-	20,080
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-

P: Preliminary.

PR: Partially Revised.

## No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	2009-10 PR			2010-11 P		
	Credit	Debit	Net	Credit	Debit	Net
	7	8	9	10	11	12
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>182,235</b>	<b>300,609</b>	<b>-118,374</b>	<b>250,468</b>	<b>380,935</b>	<b>-130,467</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>163,404</b>	<b>83,413</b>	<b>79,991</b>	<b>197,583</b>	<b>111,397</b>	<b>86,186</b>
a) Services	95,759	60,033	35,726	131,972	84,308	47,664
i) Travel	11,859	9,342	2,517	15,275	11,232	4,043
ii) Transportation	11,177	11,934	-757	14,277	13,880	397
iii) Insurance	1,603	1,286	317	1,949	1,400	549
iv) G.n.i.e.	440	526	-86	534	820	-286
v) Miscellaneous	70,680	36,945	33,735	99,937	56,976	42,961
<i>of which</i>						
<i>Software Services</i>	49,705	1,469	48,236	59,001	2,195	56,806
<i>Business Services</i>	11,368	18,049	-6,681	24,049	27,871	-3,822
<i>Financial Services</i>	3,736	4,643	-907	6,508	7,483	-975
<i>Communication Services</i>	1,229	1,355	-126	1,562	1,152	410
b) Transfers	54,623	2,318	52,305	56,509	3,124	53,385
i) Official	723	473	250	648	631	17
ii) Private	53,900	1,845	52,055	55,861	2,493	53,368
c) Income	13,022	21,062	-8,040	9,102	23,965	-14,863
i) Investment Income	12,108	19,357	-7,249	7,985	21,885	-13,900
ii) Compensation of Employees	914	1,705	-791	1,117	2,080	-963
<b>Total Current Account (I+II)</b>	<b>345,639</b>	<b>384,022</b>	<b>-38,383</b>	<b>448,051</b>	<b>492,332</b>	<b>-44,281</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>198,669</b>	<b>147,502</b>	<b>51,167</b>	<b>286,896</b>	<b>249,462</b>	<b>37,434</b>
a) Foreign Direct Investment (i+ii)	38,500	19,729	18,771	32,944	25,802	7,142
i) In India	37,762	4,638	33,124	30,382	7,018	23,364
<i>Equity</i>	27,149	4,242	22,907	20,306	6,514	13,792
<i>Reinvested Earnings</i>	8,668	-	8,668	9,424	-	9,424
<i>Other Capital</i>	1,945	396	1,549	652	504	148
ii) Abroad	738	15,091	-14,353	2,562	18,784	-16,222
<i>Equity</i>	738	10,052	-9,314	2,562	10,236	-7,674
<i>Reinvested Earnings</i>	-	1,084	-1,084	-	1,084	-1,084
<i>Other Capital</i>	-	3,955	-3,955	-	7,464	-7,464
b) Portfolio Investment	160,169	127,773	32,396	253,952	223,660	30,292
i) In India	159,897	127,521	32,376	253,175	221,704	31,471
<i>of which</i>						
<i>FII's</i>	156,570	127,521	29,049	251,126	221,704	29,422
<i>GDRs/ADRs</i>	3,328	-	3,328	2,049	-	2,049
ii) Abroad	272	252	20	777	1,956	-1,179
<b>2. Loans (a+b+c)</b>	<b>74,116</b>	<b>60,857</b>	<b>13,259</b>	<b>106,702</b>	<b>78,843</b>	<b>27,859</b>
a) External Assistance	5,898	3,005	2,893	7,881	2,940	4,941
i) By India	52	420	-368	76	100	-24
ii) To India	5,846	2,585	3,261	7,805	2,840	4,965
b) Commercial Borrowings	14,954	12,146	2,808	23,089	11,162	11,927
i) By India	974	1,505	-531	1,840	1,512	328
ii) To India	13,980	10,641	3,339	21,249	9,650	11,599
c) Short Term to India	53,264	45,706	7,558	75,732	64,741	10,991
i) Suppliers' Credit > 180 days & Buyers' Credit	48,571	43,914	4,657	72,086	64,741	7,345
ii) Suppliers' Credit up to 180 days	4,693	1,792	2,901	3,646	-	3,646
<b>3. Banking Capital (a+b)</b>	<b>61,499</b>	<b>59,415</b>	<b>2,084</b>	<b>92,324</b>	<b>87,361</b>	<b>4,963</b>
a) Commercial Banks	60,893	58,966	1,927	90,622	86,188	4,434
i) Assets	17,097	15,259	1,838	35,370	38,666	-3,296
ii) Liabilities	43,796	43,707	89	55,252	47,522	7,730
<i>of which: Non-Resident Deposits</i>	41,356	38,432	2,924	49,253	46,014	3,239
b) Others	606	449	157	1,702	1,173	529
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>97</b>	<b>-97</b>	<b>-</b>	<b>69</b>	<b>-69</b>
<b>5. Other Capital</b>	<b>11,390</b>	<b>24,406</b>	<b>-13,016</b>	<b>10,113</b>	<b>20,553</b>	<b>-10,440</b>
<b>Total Capital Account (1to5)</b>	<b>345,674</b>	<b>292,277</b>	<b>53,397</b>	<b>496,035</b>	<b>436,288</b>	<b>59,747</b>
<b>C. Errors &amp; Omissions</b>	<b>-</b>	<b>1,573</b>	<b>-1,573</b>	<b>-</b>	<b>2,416</b>	<b>-2,416</b>
<b>D. Overall Balance</b>	<b>691,313</b>	<b>677,872</b>	<b>13,441</b>	<b>944,086</b>	<b>931,036</b>	<b>13,050</b>
<b>(Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>						
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>13,441</b>	<b>-13,441</b>	<b>-</b>	<b>13,050</b>	<b>-13,050</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	13,441	-13,441	-	13,050	-13,050
<i>Of which: SDR Allocation</i>	-	5,160	-5,160	-	-	-

## No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-June 2008			July-Sept 2008		
	Credit	Debit	Net	Credit	Debit	Net
	13	14	15	16	17	18
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>57,454</b>	<b>82,655</b>	<b>-25,201</b>	<b>53,630</b>	<b>92,752</b>	<b>-39,121</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>39,986</b>	<b>18,186</b>	<b>21,800</b>	<b>46,919</b>	<b>20,062</b>	<b>26,857</b>
a) Services	23,616	12,344	11,272	29,001	13,525	15,476
i) Travel	2,504	2,164	341	2,786	2,711	75
ii) Transportation	2,615	3,328	-713	3,041	3,751	-710
iii) Insurance	350	227	123	377	306	71
iv) G.n.i.e.	130	110	19	81	95	-14
v) Miscellaneous	18,017	6,515	11,502	22,716	6,662	16,054
<i>of which</i>						
<i>Software Services</i>	12,081	844	11,237	12,120	685	11,435
<i>Business Services</i>	4,087	3,217	870	5,410	3,916	1,494
<i>Financial Services</i>	615	620	-5	1,673	966	707
<i>Communication Services</i>	510	227	284	740	296	444
b) Transfers	12,797	654	12,143	13,773	831	12,942
i) Official	148	107	40	51	97	-46
ii) Private	12,649	547	12,102	13,722	734	12,988
c) Income	3,573	5,187	-1,615	4,145	5,706	-1,561
i) Investment Income	3,418	4,859	-1,441	3,855	5,375	-1,520
ii) Compensation of Employees	155	328	-174	290	331	-41
<b>Total Current Account (I+II)</b>	<b>97,440</b>	<b>100,841</b>	<b>-3,400</b>	<b>100,550</b>	<b>112,814</b>	<b>-12,264</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>53,674</b>	<b>48,684</b>	<b>4,989</b>	<b>52,550</b>	<b>48,251</b>	<b>4,299</b>
a) Foreign Direct Investment (i+ii)	12,906	3,710	9,196	9,920	4,309	5,610
i) In India	12,670	21	12,649	9,604	52	9,552
<i>Equity</i>	10,248	21	10,227	7,312	52	7,260
<i>Reinvested Earnings</i>	2,258	-	2,258	2,258	-	2,258
<i>Other Capital</i>	164	-	164	34	-	34
ii) Abroad	236	3,688	-3,452	316	4,257	-3,941
<i>Equity</i>	236	2,661	-2,425	316	3,299	-2,983
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	756	-756	-	687	-687
b) Portfolio Investment	40,768	44,975	-4,207	42,630	43,942	-1,311
i) In India	40,745	44,923	-4,177	42,618	43,919	-1,302
<i>of which</i>						
<i>FIIIs</i>	39,746	44,923	-5,177	42,482	43,919	-1,437
<i>GDRs/ADRs</i>	999	-	999	136	-	136
ii) Abroad	22	52	-29	13	22	-10
<b>2. Loans (a+b+c)</b>	<b>15,901</b>	<b>9,704</b>	<b>6,197</b>	<b>16,305</b>	<b>13,739</b>	<b>2,566</b>
a) External Assistance	941	655	286	1,122	673	449
i) By India	18	104	-86	18	104	-86
ii) To India	923	551	372	1,104	569	535
b) Commercial Borrowings	2,754	1,270	1,484	3,574	1,859	1,714
i) By India	403	190	213	532	138	393
ii) To India	2,351	1,080	1,271	3,042	1,721	1,321
c) Short Term to India	12,206	7,779	4,427	11,609	11,207	402
i) Suppliers' Credit > 180 days & Buyers' Credit	9,256	7,779	1,477	11,609	9,766	1,843
ii) Suppliers' Credit up to 180 days	2,950	-	2,950	-	1,441	-1,441
<b>3. Banking Capital (a+b)</b>	<b>21,987</b>	<b>19,291</b>	<b>2,696</b>	<b>16,360</b>	<b>14,086</b>	<b>2,275</b>
a) Commercial Banks	21,987	19,140	2,847	16,360	14,083	2,277
i) Assets	11,457	10,533	924	6,596	5,154	1,442
ii) Liabilities	10,530	8,607	1,923	9,764	8,929	835
<i>of which : Non-Resident Deposits</i>	9,098	8,284	814	9,176	8,917	259
b) Others	-	151	-151	-	3	-3
<b>4. Rupee Debt Service</b>	-	<b>30</b>	<b>-30</b>	-	<b>3</b>	<b>-3</b>
<b>5. Other Capital</b>	<b>4,604</b>	<b>13,015</b>	<b>-8,411</b>	<b>4,886</b>	<b>7,682</b>	<b>-2,796</b>
<b>Total Capital Account (1to5)</b>	<b>96,166</b>	<b>90,724</b>	<b>5,442</b>	<b>90,101</b>	<b>83,760</b>	<b>6,341</b>
<b>C. Errors &amp; Omissions</b>	<b>194</b>	-	<b>194</b>	<b>1,189</b>	-	<b>1,189</b>
<b>D. Overall Balance</b>	<b>193,800</b>	<b>191,565</b>	<b>2,235</b>	<b>191,840</b>	<b>196,574</b>	<b>-4,734</b>
<b>(Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>						
<b>E. Monetary Movements (i+ii)</b>	-	<b>2,235</b>	<b>-2,235</b>	<b>4,734</b>	-	<b>4,734</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	2,235	-2,235	4,734	-	4,734
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-

## No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Oct-Dec 2008			Jan-Mar 2009		
	Credit	Debit	Net	Credit	Debit	Net
	19	20	21	22	23	24
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>39,436</b>	<b>74,428</b>	<b>-34,992</b>	<b>38,481</b>	<b>58,686</b>	<b>-20,205</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>42,416</b>	<b>19,294</b>	<b>23,122</b>	<b>38,498</b>	<b>18,673</b>	<b>19,825</b>
a) Services	28,227	13,099	15,128	25,119	13,078	12,040
i) Travel	2,924	1,946	979	2,680	2,606	74
ii) Transportation	2,738	3,241	-503	2,916	2,499	416
iii) Insurance	347	268	79	348	329	18
iv) G.n.i.e.	97	233	-136	81	355	-273
v) Miscellaneous	22,121	7,412	14,709	19,094	7,289	11,805
<i>of which</i>						
<i>Software Services</i>	11,274	580	10,694	10,825	455	10,370
<i>Business Services</i>	4,851	3,568	1,283	4,255	4,616	-361
<i>Financial Services</i>	1,112	740	372	1,028	633	395
<i>Communication Services</i>	547	257	290	501	308	193
b) Transfers	10,997	845	10,151	9,980	419	9,562
i) Official	285	98	187	161	111	50
ii) Private	10,712	748	9,964	9,820	308	9,512
c) Income	3,192	5,349	-2,157	3,399	5,176	-1,777
i) Investment Income	3,000	5,011	-2,011	3,210	4,864	-1,654
ii) Compensation of Employees	192	338	-146	189	312	-123
<b>Total Current Account (I+II)</b>	<b>81,851</b>	<b>93,722</b>	<b>-11,870</b>	<b>76,979</b>	<b>77,359</b>	<b>-380</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>33,709</b>	<b>38,820</b>	<b>-5,111</b>	<b>27,661</b>	<b>26,053</b>	<b>1,608</b>
a) Foreign Direct Investment (i+ii)	7,112	6,402	710	9,003	4,703	4,300
i) In India	6,901	29	6,872	8,662	63	8,599
<i>Equity</i>	4,117	29	4,088	6,352	63	6,289
<i>Reinvested Earnings</i>	2,258	-	2,258	2,258	-	2,258
<i>Other Capital</i>	526	-	526	52	-	52
ii) Abroad	210	6,373	-6,163	341	4,640	-4,299
<i>Equity</i>	210	5,020	-4,810	341	3,811	-3,470
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	1,082	-1,082	-	558	-558
b) Portfolio Investment	26,597	32,418	-5,821	18,658	21,350	-2,692
i) In India	26,568	32,355	-5,787	18,580	21,169	-2,588
<i>FIIs</i>	26,561	32,355	-5,794	18,560	21,169	-2,609
<i>GDRs/ADRs</i>	7	-	7	20	-	20
ii) Abroad	29	63	-34	78	182	-104
<b>2. Loans (a+b+c)</b>	<b>15,803</b>	<b>15,419</b>	<b>384</b>	<b>14,210</b>	<b>15,039</b>	<b>-829</b>
a) External Assistance	1,692	759	933	1,477	704	773
i) By India	18	104	-86	18	104	-86
ii) To India	1,674	655	1,019	1,459	600	859
b) Commercial Borrowings	5,395	1,724	3,671	3,499	2,507	992
i) By India	662	148	514	399	306	93
ii) To India	4,733	1,576	3,157	3,100	2,201	899
c) Short Term to India	8,715	12,936	-4,221	9,234	11,828	-2,594
i) Suppliers' Credit > 180 days & Buyers' Credit	8,715	10,357	-1,642	9,234	10,450	-1,216
ii) Suppliers' Credit up to 180 days	-	2,579	-2,579	-	1,378	-1,378
<b>3. Banking Capital (a+b)</b>	<b>14,830</b>	<b>19,786</b>	<b>-4,956</b>	<b>12,030</b>	<b>15,290</b>	<b>-3,260</b>
a) Commercial Banks	14,827	19,355	-4,528	11,919	15,290	-3,371
i) Assets	5,192	7,541	-2,349	2,578	5,498	-2,920
ii) Liabilities	9,636	11,814	-2,178	9,341	9,792	-451
<i>of which : Non-Resident Deposits</i>	9,543	8,501	1,042	9,331	7,155	2,176
b) Others	2	431	-429	111	-	111
<b>4. Rupee Debt Service</b>	-	-	-	-	<b>68</b>	<b>-68</b>
<b>5. Other Capital</b>	<b>5,005</b>	<b>693</b>	<b>4,312</b>	<b>4,117</b>	<b>1,212</b>	<b>2,905</b>
<b>Total Capital Account (1to5)</b>	<b>69,346</b>	<b>74,718</b>	<b>-5,372</b>	<b>58,019</b>	<b>57,662</b>	<b>357</b>
<b>C. Errors &amp; Omissions</b>	-	<b>639</b>	<b>-639</b>	<b>323</b>	-	<b>323</b>
<b>D. Overall Balance</b>	<b>151,197</b>	<b>169,079</b>	<b>-17,881</b>	<b>135,321</b>	<b>135,021</b>	<b>300</b>
<b>(Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>						
<b>E. Monetary Movements (i+ii)</b>	<b>17,881</b>	-	<b>17,881</b>	-	<b>300</b>	<b>-300</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	17,881	-	17,881	-	300	-300
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-

## No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-June 2009 PR			July-Sept 2009 PR		
	Credit	Debit	Net	Credit	Debit	Net
	25	26	27	28	29	30
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>39,166</b>	<b>65,434</b>	<b>-26,268</b>	<b>43,403</b>	<b>72,985</b>	<b>-29,582</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>38,686</b>	<b>16,583</b>	<b>22,103</b>	<b>40,502</b>	<b>20,094</b>	<b>20,408</b>
a) Services	22,391	10,956	11,435	21,368	13,705	7,663
i) Travel	2,297	2,035	262	2,719	2,357	362
ii) Transportation	2,501	2,777	-276	2,570	2,221	349
iii) Insurance	388	314	74	384	341	43
iv) G.n.i.e.	100	103	-3	100	130	-30
v) Miscellaneous	17,105	5,727	11,378	15,595	8,656	6,939
<i>of which</i>						
<i>Software Services</i>	11,004	391	10,613	11,207	438	10,769
<i>Business Services</i>	2,586	3,295	-709	2,504	4,612	-2,108
<i>Financial Services</i>	1,116	835	281	732	1,135	-403
<i>Communication Services</i>	418	278	140	307	313	-6
b) Transfers	13,345	470	12,875	14,385	568	13,817
i) Official	47	110	-63	168	108	60
ii) Private	13,298	360	12,938	14,217	460	13,757
c) Income	2,950	5,157	-2,207	4,749	5,821	-1,072
i) Investment Income	2,723	4,806	-2,083	4,544	5,479	-935
ii) Compensation of Employees	227	351	-124	205	342	-137
<b>Total Current Account (I+II)</b>	<b>77,852</b>	<b>82,017</b>	<b>-4,165</b>	<b>83,905</b>	<b>93,079</b>	<b>-9,174</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>48,576</b>	<b>35,481</b>	<b>13,095</b>	<b>55,940</b>	<b>38,760</b>	<b>17,180</b>
a) Foreign Direct Investment (i+ii)	9,951	5,124	4,827	11,580	4,077	7,503
i) In India	9,826	926	8,900	11,485	632	10,853
<i>Equity</i>	7,290	900	6,390	8,547	597	7,950
<i>Reinvested Earnings</i>	2,167	-	2,167	2,167	-	2,167
<i>Other Capital</i>	369	26	343	771	35	736
ii) Abroad	125	4,198	-4,073	95	3,445	-3,350
<i>Equity</i>	125	2,983	-2,858	95	2,137	-2,042
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	944	-944	-	1,037	-1,037
b) Portfolio Investment	38,625	30,357	8,268	44,360	34,683	9,677
i) In India	38,602	30,332	8,270	44,356	34,655	9,701
<i>of which</i>						
<i>FIIIs</i>	38,559	30,332	8,227	41,693	34,655	7,038
<i>GDRs/ADRs</i>	43	-	43	2,664	-	2,664
ii) Abroad	23	25	-2	4	28	-24
<b>2. Loans (a+b+c)</b>	<b>13,112</b>	<b>14,543</b>	<b>-1,431</b>	<b>16,628</b>	<b>13,495</b>	<b>3,133</b>
a) External Assistance	1,014	728	286	1,477	740	737
i) By India	13	105	-92	13	105	-92
ii) To India	1,001	623	378	1,464	635	829
b) Commercial Borrowings	1,972	2,433	-461	3,223	2,034	1,189
i) By India	244	333	-89	206	215	-9
ii) To India	1,728	2,100	-372	3,017	1,819	1,198
c) Short Term to India	10,126	11,382	-1,256	11,928	10,721	1,207
i) Suppliers' Credit > 180 days & Buyers' Credit	10,126	9,590	536	10,994	10,721	273
ii) Suppliers' Credit up to 180 days	-	1,792	-1,792	934	-	934
<b>3. Banking Capital (a+b)</b>	<b>15,577</b>	<b>18,943</b>	<b>-3,366</b>	<b>16,543</b>	<b>12,132</b>	<b>4,411</b>
a) Commercial Banks	15,577	18,704	-3,127	16,543	11,989	4,554
i) Assets	4,368	6,946	-2,578	6,131	1,730	4,401
ii) Liabilities	11,209	11,758	-549	10,412	10,259	153
<i>of which : Non-Resident Deposits</i>	11,172	9,354	1,818	10,342	9,295	1,047
b) Others	-	239	-239	-	143	-143
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>23</b>	<b>-23</b>	<b>-</b>	<b>1</b>	<b>-1</b>
<b>5. Other Capital</b>	<b>552</b>	<b>5,169</b>	<b>-4,617</b>	<b>6,898</b>	<b>12,315</b>	<b>-5,417</b>
<b>Total Capital Account (1to5)</b>	<b>77,817</b>	<b>74,159</b>	<b>3,658</b>	<b>96,009</b>	<b>76,703</b>	<b>19,306</b>
<b>C. Errors &amp; Omissions</b>	<b>622</b>	<b>-</b>	<b>622</b>	<b>-</b>	<b>714</b>	<b>-714</b>
<b>D. Overall Balance</b>	<b>156,291</b>	<b>156,176</b>	<b>115</b>	<b>179,914</b>	<b>170,496</b>	<b>9,418</b>
<b>(Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>						
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>115</b>	<b>-115</b>	<b>-</b>	<b>9,418</b>	<b>-9,418</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	115	-115	-	9,418	-9,418
<i>Of which: SDR Allocation</i>	-	-	-	-	5160	-5160

Current Statistics

Trade and Balance of Payments

No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Oct-Dec 2009 PR			Jan-Mar 2010 PR		
	Credit	Debit	Net	Credit	Debit	Net
	31	32	33	34	35	36
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>47,170</b>	<b>78,097</b>	<b>-30,927</b>	<b>52,496</b>	<b>84,093</b>	<b>-31,597</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>40,472</b>	<b>21,748</b>	<b>18,724</b>	<b>43,744</b>	<b>24,988</b>	<b>18,756</b>
a) Services	24,159	15,993	8,166	27,841	19,379	8,462
i) Travel	3,440	2,312	1,128	3,403	2,638	765
ii) Transportation	2,991	3,366	-375	3,115	3,570	-455
iii) Insurance	408	305	103	423	326	97
iv) G.n.i.e.	124	134	-10	116	159	-43
v) Miscellaneous	17,196	9,876	7,320	20,784	12,686	8,098
<i>of which</i>						
Software Services	13,197	333	12,864	14,297	307	13,990
Business Services	2,460	4,571	-2,111	3,818	5,571	-1,753
Financial Services	785	1,156	-371	1,103	1,517	-414
Communication Services	259	381	-122	245	383	-138
b) Transfers	13,677	638	13,039	13,216	642	12,574
i) Official	382	113	269	126	142	-16
ii) Private	13,295	525	12,770	13,090	500	12,590
c) Income	2,636	5,117	-2,481	2,687	4,967	-2,280
i) Investment Income	2,385	4,597	-2,212	2,456	4,475	-2,019
ii) Compensation of Employees	251	520	-269	231	492	-261
<b>Total Current Account (I+II)</b>	<b>87,642</b>	<b>99,845</b>	<b>-12,203</b>	<b>96,240</b>	<b>109,081</b>	<b>-12,841</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>44,689</b>	<b>35,965</b>	<b>8,724</b>	<b>49,464</b>	<b>37,296</b>	<b>12,168</b>
a) Foreign Direct Investment (i+ii)	8,908	5,869	3,039	8,061	4,659	3,402
i) In India	8,714	1,469	7,245	7,737	1,611	6,126
Equity	5,959	1,233	4,726	5,353	1,512	3,841
Reinvested Earnings	2,167	-	2,167	2,167	-	2,167
Other Capital	588	236	352	217	99	118
ii) Abroad	194	4,400	-4,206	324	3,048	-2,724
Equity	194	3,403	-3,209	324	1,529	-1,205
Reinvested Earnings	-	271	-271	-	271	-271
Other Capital	-	726	-726	-	1,248	-1,248
b) Portfolio Investment	35,781	30,096	5,685	41,403	32,637	8,766
i) In India	35,770	30,041	5,729	41,169	32,493	8,676
of which						
FIIs	35,295	30,041	5,254	41,023	32,493	8,530
GDRs/ADRs	475	-	475	146	-	146
ii) Abroad	11	55	-44	234	144	90
<b>2. Loans (a+b+c)</b>	<b>20,103</b>	<b>14,398</b>	<b>5,705</b>	<b>24,273</b>	<b>18,421</b>	<b>5,852</b>
a) External Assistance	1,646	802	844	1,761	735	1,026
i) By India	13	105	-92	13	105	-92
ii) To India	1,633	697	936	1,748	630	1,118
b) Commercial Borrowings	4,550	2,842	1,708	5,209	4,837	372
i) By India	227	570	-343	297	387	-90
ii) To India	4,323	2,272	2,051	4,912	4,450	462
c) Short Term to India	13,907	10,754	3,153	17,303	12,849	4,454
i) Suppliers' Credit > 180 days & Buyers' Credit	12,055	10,754	1,301	15,396	12,849	2,547
ii) Suppliers' Credit up to 180 days	1,852	-	1,852	1,907	-	1,907
<b>3. Banking Capital (a+b)</b>	<b>15,172</b>	<b>13,232</b>	<b>1,940</b>	<b>14,207</b>	<b>15,109</b>	<b>-902</b>
a) Commercial Banks	14,578	13,165	1,413	14,195	15,109	-914
i) Assets	3,067	1,874	1,193	3,531	4,709	-1,178
ii) Liabilities	11,511	11,291	220	10,664	10,399	265
of which : Non-Resident Deposits	10,177	9,568	609	9,665	10,215	-550
b) Others	594	67	527	12	-	12
<b>4. Rupee Debt Service</b>	-	-	-	-	73	-73
<b>5. Other Capital</b>	<b>1,597</b>	<b>3,338</b>	<b>-1,741</b>	<b>2,343</b>	<b>3,584</b>	<b>-1,241</b>
<b>Total Capital Account (1to5)</b>	<b>81,561</b>	<b>66,933</b>	<b>14,628</b>	<b>90,287</b>	<b>74,483</b>	<b>15,804</b>
<b>C. Errors &amp; Omissions</b>	-	<b>658</b>	<b>-658</b>	-	<b>822</b>	<b>-822</b>
<b>D. Overall Balance</b>	<b>169,203</b>	<b>167,436</b>	<b>1,767</b>	<b>186,527</b>	<b>184,386</b>	<b>2,141</b>
<b>E. Monetary Movements (i+ii)</b>						
i) I.M.F.	-	1767	-1767	-	2,141	-2,141
ii) Foreign Exchange Reserves ( Increase - / Decrease +)	-	-	-	-	-	-
Of which: SDR Allocation	-	-	-	-	-	-

## No. 41: India's Overall Balance of Payments (Contd.)

(US\$ million)

Item	Apr-June 2010 PR			July-Sept 2010 PR		
	Credit	Debit	Net	Credit	Debit	Net
	37	38	39	40	41	42
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>55,301</b>	<b>87,160</b>	<b>-31,859</b>	<b>52,029</b>	<b>89,313</b>	<b>-37,284</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>43,249</b>	<b>23,492</b>	<b>19,757</b>	<b>46,899</b>	<b>26,413</b>	<b>20,486</b>
a) Services	26,640	17,052	9,588	31,272	19,598	11,674
i) Travel	2,949	2,335	614	3,379	2,772	607
ii) Transportation	3,143	3,134	9	3,277	3,524	-247
iii) Insurance	410	310	100	442	386	56
iv) G.n.i.e.	94	143	-49	125	205	-80
v) Miscellaneous	20,044	11,130	8,914	24,049	12,711	11,338
<i>of which</i>						
<i>Software Services</i>	13,114	575	12,539	13,191	585	12,606
<i>Business Services</i>	4,819	5,916	-1,097	5,942	6,988	-1,046
<i>Financial Services</i>	1,228	1,404	-176	1,819	1,905	-86
<i>Communication Services</i>	325	241	84	417	266	151
b) Transfers	13,754	726	13,028	13,654	677	12,977
i) Official	59	141	-82	141	137	4
ii) Private	13,695	585	13,110	13,513	540	12,973
c) Income	2,855	5,714	-2,859	1,973	6,138	-4,165
i) Investment Income	2,628	5,220	-2,592	1,726	5,693	-3,967
ii) Compensation of Employees	227	494	-267	247	445	-198
<b>Total Current Account (I+II)</b>	<b>98,550</b>	<b>110,652</b>	<b>-12,102</b>	<b>98,928</b>	<b>115,726</b>	<b>-16,798</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>52,790</b>	<b>45,252</b>	<b>7,538</b>	<b>67,790</b>	<b>45,595</b>	<b>22,195</b>
a) Foreign Direct Investment (i+ii)	8,724	5,791	2,933	8,533	5,530	3,003
i) In India	8,430	2,302	6,128	7,955	1,097	6,858
<i>Equity</i>	5,991	2,278	3,713	5,452	1,034	4,418
<i>Reinvested Earnings</i>	2,356	-	2,356	2,356	-	2,356
<i>Other Capital</i>	83	24	59	147	63	84
ii) Abroad	294	3,489	-3,195	578	4,433	-3,855
<i>Equity</i>	294	2,059	-1,765	578	2,483	-1,905
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	1,159	-1,159	-	1,679	-1,679
b) Portfolio Investment	44,066	39,461	4,605	59,257	40,065	19,192
i) In India	43,972	39,320	4,652	59,106	39,854	19,252
<i>FIIIs</i>	42,858	39,320	3,538	58,614	39,854	18,760
<i>ADRs/GDRs</i>	1,114	-	1,114	492	-	492
ii) Abroad	94	141	-47	151	211	-60
<b>2. Loans (a+b+c)</b>	<b>23,465</b>	<b>14,467</b>	<b>8,998</b>	<b>26,644</b>	<b>19,998</b>	<b>6,646</b>
a) External Assistance	3,210	758	2,452	1,271	687	584
i) By India	19	25	-6	19	25	-6
ii) To India	3,191	733	2,458	1,252	662	590
b) Commercial Borrowings	4,430	2,203	2,227	5,953	2,510	3,443
i) By India	185	243	-58	297	556	-259
ii) To India	4,245	1,960	2,285	5,656	1,954	3,702
c) Short Term to India	15,825	11,506	4,319	19,420	16,801	2,619
i) Suppliers' Credit > 180 days & Buyers' Credit	14,681	11,506	3,175	18,252	16,801	1,451
ii) Suppliers' Credit up to 180 days	1,144	-	1,144	1,168	-	1,168
<b>3. Banking Capital (a+b)</b>	<b>16,745</b>	<b>12,742</b>	<b>4,003</b>	<b>16,992</b>	<b>20,155</b>	<b>-3,163</b>
a) Commercial Banks	16,743	12,718	4,025	16,992	19,551	-2,559
i) Assets	3,263	2,558	705	4,195	8,025	-3,830
ii) Liabilities	13,480	10,160	3,320	12,797	11,526	1,271
<i>of which: Non-Resident Deposits</i>	11,252	10,133	1,119	11,672	10,628	1,044
b) Others	2	24	-22	-	604	-604
<b>4. Rupee Debt Service</b>	-	16	-16	-	1	-1
<b>5. Other Capital</b>	<b>1,477</b>	<b>5,236</b>	<b>-3,759</b>	<b>698</b>	<b>5,010</b>	<b>-4,312</b>
<b>Total Capital Account (1to5)</b>	<b>94,477</b>	<b>77,713</b>	<b>16,764</b>	<b>112,124</b>	<b>90,759</b>	<b>21,365</b>
<b>C. Errors &amp; Omissions</b>	-	921	-921	-	1,278	-1,278
<b>D. Overall Balance</b>	<b>193,027</b>	<b>189,286</b>	<b>3,741</b>	<b>211,052</b>	<b>207,763</b>	<b>3,289</b>
<b>(Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>						
<b>E. Monetary Movements (i+ii)</b>	-	3,741	-3,741	-	3,289	-3,289
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,741	-3,741	-	3,289	-3,289
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-

Current Statistics

Trade and Balance of Payments

No. 41: India's Overall Balance of Payments (Concl'd.)

(US\$ million)

Item	Oct-Dec 2010 PR			Jan-Mar 2011 P		
	Credit	Debit	Net	Credit	Debit	Net
	43	44	45	46	47	48
<b>A. CURRENT ACCOUNT</b>						
<b>I. MERCHANDISE</b>	<b>65,898</b>	<b>97,362</b>	<b>-31,464</b>	<b>77,240</b>	<b>107,100</b>	<b>-29,860</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>55,075</b>	<b>33,588</b>	<b>21,487</b>	<b>52,360</b>	<b>27,904</b>	<b>24,456</b>
a) Services	38,556	26,662	11,894	35,504	20,996	14,508
i) Travel	4,429	2,890	1,539	4,518	3,235	1,283
ii) Transportation	3,713	3,984	-271	4,144	3,238	906
iii) Insurance	507	403	104	590	301	289
iv) G.n.i.e.	150	195	-45	165	277	-112
v) Miscellaneous	29,757	19,190	10,567	26,087	13,945	12,142
<i>of which</i>						
<i>Software Services</i>	15,684	709	14,975	17,012	326	16,686
<i>Business Services</i>	7,085	8,014	-929	6,203	6,953	-750
<i>Financial Services</i>	1,684	1,961	-277	1,777	2,213	-436
<i>Communication Services</i>	424	304	120	396	341	55
b) Transfers	14,422	844	13,578	14,679	877	13,802
i) Official	341	199	142	107	154	-47
ii) Private	14,081	645	13,436	14,572	723	13,849
c) Income	2,097	6,082	-3,985	2,177	6,031	-3,854
i) Investment Income	1,811	5,504	-3,693	1,820	5,468	-3,648
ii) Compensation of Employees	286	578	-292	357	563	-206
<b>Total Current Account (I+II)</b>	<b>120,973</b>	<b>130,950</b>	<b>-9,977</b>	<b>129,600</b>	<b>135,004</b>	<b>-5,404</b>
<b>B. CAPITAL ACCOUNT</b>						
<b>1. Foreign Investment (a+b)</b>	<b>110,583</b>	<b>103,656</b>	<b>6,927</b>	<b>55,733</b>	<b>54,959</b>	<b>774</b>
a) Foreign Direct Investment (i+ii)	8,788	8,159	629	6,899	6,322	577
i) In India	7,704	2,200	5,504	6,293	1,419	4,874
<i>Equity</i>	5,253	1,861	3,392	3,610	1,341	2,269
<i>Reinvested Earnings</i>	2,356	-	2,356	2,356	-	2,356
<i>Other Capital</i>	95	339	-244	327	78	249
ii) Abroad	1,084	5,959	-4,875	606	4,903	-4,297
<i>Equity</i>	1,084	3,265	-2,181	606	2,429	-1,823
<i>Reinvested Earnings</i>	-	271	-271	-	271	-271
<i>Other Capital</i>	-	2,423	-2,423	-	2,203	-2,203
b) Portfolio Investment	101,795	95,497	6,298	48,834	48,637	197
i) In India	101,656	94,265	7,391	48,441	48,265	176
<i>FIIIs</i>	101,423	94,265	7,158	48,231	48,265	-34
<i>ADRs/GDRs</i>	233	-	233	210	-	210
ii) Abroad	139	1,232	-1,093	393	372	21
<b>2. Loans (a+b+c)</b>	<b>26,598</b>	<b>20,257</b>	<b>6,341</b>	<b>29,995</b>	<b>24,121</b>	<b>5,874</b>
a) External Assistance	1,935	781	1,154	1,465	714	751
i) By India	19	25	-6	19	25	-6
ii) To India	1,916	756	1,160	1,446	689	757
b) Commercial Borrowings	6,326	2,484	3,842	6,380	3,965	2,415
i) By India	570	222	348	788	491	297
ii) To India	5,756	2,262	3,494	5,592	3,474	2,118
c) Short Term to India	18,337	16,992	1,345	22,150	19,442	2,708
i) Suppliers' Credit > 180 days & Buyers' Credit	18,031	16,992	1,039	21,122	19,442	1,680
ii) Suppliers' Credit up to 180 days	306	-	306	1,028	-	1,028
<b>3. Banking Capital (a+b)</b>	<b>33,103</b>	<b>28,202</b>	<b>4,901</b>	<b>25,484</b>	<b>26,262</b>	<b>-778</b>
a) Commercial Banks	33,016	28,202	4,814	23,871	25,717	-1,846
i) Assets	19,992	15,240	4,752	7,920	12,843	-4,923
ii) Liabilities	13,024	12,962	62	15,951	12,874	3,077
<i>of which: Non-Resident Deposits</i>	12,566	12,380	186	13,763	12,873	890
b) Others	87	-	87	1,613	545	1,068
<b>4. Rupee Debt Service</b>	-	-	-	-	52	-52
<b>5. Other Capital</b>	<b>3,427</b>	<b>8,216</b>	<b>-4,789</b>	<b>4,511</b>	<b>2,091</b>	<b>2,420</b>
<b>Total Capital Account (1to5)</b>	<b>173,711</b>	<b>160,331</b>	<b>13,380</b>	<b>115,723</b>	<b>107,485</b>	<b>8,238</b>
<b>C. Errors &amp; Omissions</b>	<b>586</b>	-	<b>586</b>	-	<b>803</b>	<b>-803</b>
<b>D. Overall Balance</b>	<b>295,270</b>	<b>291,281</b>	<b>3,989</b>	<b>245,323</b>	<b>243,292</b>	<b>2,031</b>
<b>(Total Current Account, Capital Account and Errors &amp; Omissions (A+B+C))</b>						
<b>E. Monetary Movements (i+ii)</b>	-	<b>3,989</b>	<b>-3,989</b>	-	<b>2,031</b>	<b>-2,031</b>
i) I.M.F.	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	3,989	-3,989	-	2,031	-2,031
<i>Of which: SDR Allocation</i>	-	-	-	-	-	-