

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments

(US \$ million)

| Items | 2005-06 | | | 2006-07 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 105,152 | 157,056 | -51,904 | 128,888 | 190,670 | -61,782 |
| II. Invisibles (a+b+c) | 89,687 | 47,685 | 42,002 | 114,558 | 62,341 | 52,217 |
| a) Services | 57,659 | 34,489 | 23,170 | 73,780 | 44,311 | 29,469 |
| i) Travel | 7,853 | 6,638 | 1,215 | 9,123 | 6,684 | 2,439 |
| ii) Transportation | 6,325 | 8,337 | -2,012 | 7,974 | 8,068 | -94 |
| iii) Insurance | 1,062 | 1,116 | -54 | 1,195 | 642 | 553 |
| iv) G.n.i.e. | 314 | 529 | -215 | 253 | 403 | -150 |
| v) Miscellaneous | 42,105 | 17,869 | 24,236 | 55,235 | 28,514 | 26,721 |
| <i>of which</i> | | | | | | |
| <i>Software Services</i> | 23,600 | 1,338 | 22,262 | 31,300 | 2,267 | 29,033 |
| <i>Business Services</i> | 9,307 | 7,748 | 1,559 | 14,544 | 15,866 | -1,322 |
| <i>Financial Services</i> | 1,209 | 965 | 244 | 3,106 | 2,991 | 115 |
| <i>Communication Services</i> | 1,575 | 289 | 1,286 | 2,262 | 796 | 1,466 |
| b) Transfers | 25,620 | 933 | 24,687 | 31,470 | 1,391 | 30,079 |
| i) Official | 669 | 475 | 194 | 635 | 381 | 254 |
| ii) Private | 24,951 | 458 | 24,493 | 30,835 | 1,010 | 29,825 |
| c) Income | 6,408 | 12,263 | -5,855 | 9,308 | 16,639 | -7,331 |
| i) Investment Income | 6,229 | 11,491 | -5,262 | 8,926 | 15,688 | -6,762 |
| ii) Compensation of Employees | 179 | 772 | -593 | 382 | 951 | -569 |
| Total Current Account (I+II) | 194,839 | 204,741 | -9,902 | 243,446 | 253,011 | -9,565 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 77,298 | 61,770 | 15,528 | 133,210 | 118,457 | 14,753 |
| a) Foreign Direct Investment (i+ii) | 9,178 | 6,144 | 3,034 | 23,590 | 15,897 | 7,693 |
| i) In India | 8,962 | 61 | 8,901 | 22,826 | 87 | 22,739 |
| <i>Equity</i> | 5,976 | 61 | 5,915 | 16,481 | 87 | 16,394 |
| <i>Reinvested Earnings</i> | 2,760 | — | 2,760 | 5,828 | — | 5,828 |
| <i>Other Capital</i> | 226 | — | 226 | 517 | — | 517 |
| ii) Abroad | 216 | 6,083 | -5,867 | 764 | 15,810 | -15,046 |
| <i>Equity</i> | 216 | 3,982 | -3,766 | 764 | 13,368 | -12,604 |
| <i>Reinvested Earnings</i> | — | 1,092 | -1,092 | — | 1,076 | -1,076 |
| <i>Other Capital</i> | — | 1,009 | -1,009 | — | 1,366 | -1,366 |
| b) Portfolio Investment | 68,120 | 55,626 | 12,494 | 109,620 | 102,560 | 7,060 |
| i) In India | 68,120 | 55,626 | 12,494 | 109,534 | 102,530 | 7,004 |
| <i>of which</i> | | | | | | |
| <i>FII</i> | 65,552 | 55,626 | 9,926 | 105,756 | 102,530 | 3,226 |
| <i>GDRs/ADRs</i> | 2,552 | — | 2,552 | 3,776 | — | 3,776 |
| ii) Abroad | — | — | — | 86 | 30 | 56 |
| 2. Loans (a+b+c) | 39,479 | 31,570 | 7,909 | 54,642 | 30,152 | 24,490 |
| a) External Assistance | 3,631 | 1,929 | 1,702 | 3,767 | 1,992 | 1,775 |
| i) By India | 24 | 88 | -64 | 20 | 32 | -12 |
| ii) To India | 3,607 | 1,841 | 1,766 | 3,747 | 1,960 | 1,787 |
| b) Commercial Borrowings | 14,343 | 11,835 | 2,508 | 20,883 | 4,780 | 16,103 |
| i) By India | — | 251 | -251 | 626 | 966 | -340 |
| ii) To India | 14,343 | 11,584 | 2,759 | 20,257 | 3,814 | 16,443 |
| c) Short Term To India | 21,505 | 17,806 | 3,699 | 29,992 | 23,380 | 6,612 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 19,372 | 17,647 | 1,725 | 25,482 | 22,175 | 3,307 |
| ii) Suppliers' Credit up to 180 days | 2,133 | 159 | 1,974 | 4,510 | 1,205 | 3,305 |
| 3. Banking Capital (a+b) | 21,658 | 20,285 | 1,373 | 37,209 | 35,296 | 1,913 |
| a) Commercial Banks | 20,586 | 20,144 | 442 | 36,799 | 35,218 | 1,581 |
| i) Assets | 772 | 3,947 | -3,175 | 14,466 | 17,960 | -3,494 |
| ii) Liabilities | 19,814 | 16,197 | 3,617 | 22,333 | 17,258 | 5,075 |
| <i>of which: Non-Resident Deposits</i> | 17,835 | 15,046 | 2,789 | 19,914 | 15,593 | 4,321 |
| b) Others | 1,072 | 141 | 931 | 410 | 78 | 332 |
| 4. Rupee Debt Service | — | 572 | -572 | — | 162 | -162 |
| 5. Other Capital | 5,941 | 4,709 | 1,232 | 8,230 | 4,021 | 4,209 |
| Total Capital Account (1 to 5) | 144,376 | 118,906 | 25,470 | 233,291 | 188,088 | 45,203 |
| C. ERRORS & OMISSIONS | — | 516 | -516 | 968 | — | 968 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 339,215 | 324,163 | 15,052 | 477,705 | 441,099 | 36,606 |
| E. MONETARY MOVEMENTS (i+ii) | — | 15,052 | -15,052 | — | 36,606 | -36,606 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 15,052 | -15,052 | — | 36,606 | -36,606 |

P : Preliminary. PR : Partially Revised.

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

| Items | 2007-08 PR | | | 2008-09 P | | |
|---|----------------|----------------|----------------|----------------|----------------|-----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 8 | 9 | 10 | 11 | 12 | 13 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 166,163 | 257,789 | -91,626 | 175,184 | 294,587 | -119,403 |
| II. Invisibles (a+b+c) | 148,604 | 74,012 | 74,592 | 162,556 | 72,970 | 89,586 |
| a) Services | 90,077 | 52,512 | 37,565 | 101,224 | 51,406 | 49,818 |
| i) Travel | 11,349 | 9,254 | 2,095 | 10,894 | 9,432 | 1,462 |
| ii) Transportation | 10,014 | 11,514 | -1,500 | 11,066 | 12,777 | -1,711 |
| iii) Insurance | 1,639 | 1,044 | 595 | 1,409 | 1,131 | 278 |
| iv) G.n.i.e. | 330 | 376 | -46 | 389 | 791 | -402 |
| v) Miscellaneous | 66,745 | 30,324 | 36,421 | 77,466 | 27,275 | 50,191 |
| <i>of which</i> | | | | | | |
| Software Services | 40,300 | 3,058 | 37,242 | 47,000 | 2,814 | 44,186 |
| Business Services | 16,771 | 16,715 | 56 | 16,251 | 15,269 | 982 |
| Financial Services | 3,217 | 3,138 | 79 | 3,939 | 2,961 | 978 |
| Communication Services | 2,408 | 859 | 1,549 | 2,170 | 996 | 1,174 |
| b) Transfers | 44,259 | 2,315 | 41,944 | 47,025 | 2,746 | 44,279 |
| i) Official | 753 | 514 | 239 | 645 | 413 | 232 |
| ii) Private | 43,506 | 1,801 | 41,705 | 46,380 | 2,333 | 44,047 |
| c) Income | 14,268 | 19,185 | -4,917 | 14,307 | 18,818 | -4,511 |
| i) Investment Income | 13,808 | 18,089 | -4,281 | 13,482 | 17,499 | -4,017 |
| ii) Compensation of Employees | 460 | 1,096 | -636 | 825 | 1,319 | -494 |
| Total Current Account (I+II) | 314,767 | 331,801 | -17,034 | 337,740 | 367,557 | -29,817 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 272,762 | 227,805 | 44,957 | 164,909 | 161,447 | 3,462 |
| a) Foreign Direct Investment (i+ii) | 36,838 | 21,437 | 15,401 | 36,258 | 18,762 | 17,496 |
| i) In India | 34,361 | 125 | 34,236 | 35,148 | 166 | 34,982 |
| Equity | 26,866 | 108 | 26,758 | 27,975 | 166 | 27,809 |
| Reinvested Earnings | 7,168 | — | 7,168 | 6,426 | — | 6,426 |
| Other Capital | 327 | 17 | 310 | 747 | — | 747 |
| ii) Abroad | 2,477 | 21,312 | -18,835 | 1,110 | 18,596 | -17,486 |
| Equity | 2,477 | 16,898 | -14,421 | 1,110 | 14,668 | -13,558 |
| Reinvested Earnings | — | 1,084 | -1,084 | — | 1,084 | -1,084 |
| Other Capital | — | 3,330 | -3,330 | — | 2,844 | -2,844 |
| b) Portfolio Investment | 235,924 | 206,368 | 29,556 | 128,651 | 142,685 | -14,034 |
| i) In India | 235,688 | 206,294 | 29,394 | 128,511 | 142,366 | -13,855 |
| <i>of which</i> | | | | | | |
| FlIs | 226,621 | 206,294 | 20,327 | 127,349 | 142,366 | -15,017 |
| GDRs/ADRs | 8,769 | — | 8,769 | 1,162 | — | 1,162 |
| ii) Abroad | 236 | 74 | 162 | 140 | 319 | -179 |
| 2. Loans (a+b+c) | 83,528 | 41,598 | 41,930 | 60,158 | 55,157 | 5,001 |
| a) External Assistance | 4,241 | 2,127 | 2,114 | 5,042 | 2,404 | 2,638 |
| i) By India | 24 | 28 | -4 | 24 | 32 | -8 |
| ii) To India | 4,217 | 2,099 | 2,118 | 5,018 | 2,372 | 2,646 |
| b) Commercial Borrowings | 30,376 | 7,743 | 22,633 | 15,382 | 7,224 | 8,158 |
| i) By India | 1,592 | 1,624 | -32 | 2,005 | 785 | 1,220 |
| ii) To India | 28,784 | 6,119 | 22,665 | 13,377 | 6,439 | 6,938 |
| c) Short Term To India | 48,911 | 31,728 | 17,183 | 39,734 | 45,529 | -5,795 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 42,641 | 31,728 | 10,913 | 38,814 | 38,352 | 462 |
| ii) Suppliers' Credit up to 180 days | 6,270 | — | 6,270 | 920 | 7,177 | -6,257 |
| 3. Banking Capital (a+b) | 55,813 | 44,056 | 11,757 | 64,998 | 68,395 | -3,397 |
| a) Commercial Banks | 55,734 | 43,624 | 12,110 | 64,885 | 67,810 | -2,925 |
| i) Assets | 19,562 | 12,668 | 6,894 | 25,673 | 28,726 | -3,053 |
| ii) Liabilities | 36,172 | 30,956 | 5,216 | 39,212 | 39,084 | 128 |
| <i>of which: Non-Resident Deposits</i> | 29,401 | 29,222 | 179 | 37,089 | 32,799 | 4,290 |
| b) Others | 79 | 432 | -353 | 113 | 585 | -472 |
| 4. Rupee Debt Service | — | 121 | -121 | — | 101 | -101 |
| 5. Other Capital | 20,904 | 11,434 | 9,470 | 12,391 | 8,210 | 4,181 |
| Total Capital Account (1 to 5) | 433,007 | 325,014 | 107,993 | 302,456 | 293,310 | 9,146 |
| C. ERRORS & OMISSIONS | 1,205 | — | 1,205 | 591 | — | 591 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 748,979 | 656,815 | 92,164 | 640,787 | 660,867 | -20,080 |
| E. MONETARY MOVEMENTS (i+ii) | — | 92,164 | -92,164 | 20,080 | — | 20,080 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 92164 | -92,164 | 20,080 | — | 20,080 |

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

| Items | Apr-Jun 2006 | | | Jul-Sep 2006 | | |
|---|----------------|----------------|----------------|---------------|---------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 14 | 15 | 16 | 17 | 18 | 19 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 29,663 | 46,613 | -16,950 | 32,701 | 48,717 | -16,016 |
| II. Invisibles (a+b+c) | 24,934 | 12,421 | 12,513 | 24,866 | 14,597 | 10,269 |
| a) Services | 16,042 | 8,475 | 7,567 | 16,416 | 9,966 | 6,450 |
| i) Travel | 1,708 | 1,488 | 220 | 1,796 | 1,811 | -15 |
| ii) Transportation | 1,715 | 1,997 | -282 | 1,973 | 1,978 | -5 |
| iii) Insurance | 238 | 129 | 109 | 315 | 154 | 161 |
| iv) G.n.i.e. | 40 | 79 | -39 | 61 | 122 | -61 |
| v) Miscellaneous | 12,341 | 4,782 | 7,559 | 12,271 | 5,901 | 6,370 |
| <i>of which</i> | | | | | | |
| Software Services | 7,039 | 415 | 6,624 | 7,121 | 405 | 6,716 |
| Business Services | 3,386 | 2,646 | 740 | 3,436 | 3,300 | 136 |
| Financial Services | 509 | 318 | 191 | 716 | 703 | 13 |
| Communication Services | 475 | 108 | 367 | 569 | 180 | 389 |
| b) Transfers | 7,170 | 289 | 6,881 | 6,218 | 361 | 5,857 |
| i) Official | 69 | 82 | -13 | 119 | 100 | 19 |
| ii) Private | 7,101 | 207 | 6,894 | 6,099 | 261 | 5,838 |
| c) Income | 1,722 | 3,657 | -1,935 | 2,232 | 4,270 | -2,038 |
| i) Investment Income | 1,659 | 3,461 | -1,802 | 2,160 | 4,042 | -1,882 |
| ii) Compensation of Employees | 63 | 196 | -133 | 72 | 228 | -156 |
| Total Current Account (I+II) | 54,597 | 59,034 | -4,437 | 57,567 | 63,314 | -5,747 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 34,299 | 33,067 | 1,232 | 22,485 | 18,219 | 4,266 |
| a) Foreign Direct Investment (i+ii) | 3,477 | 1,739 | 1,738 | 4,545 | 2,429 | 2,116 |
| i) In India | 3,413 | 8 | 3,405 | 4,400 | 2 | 4,398 |
| Equity | 1,946 | 8 | 1,938 | 2,886 | 2 | 2,884 |
| Reinvested Earnings | 1,457 | — | 1,457 | 1,457 | — | 1,457 |
| Other Capital | 10 | — | 10 | 57 | — | 57 |
| ii) Abroad | 64 | 1,731 | -1,667 | 145 | 2,427 | -2,282 |
| Equity | 64 | 1,189 | -1,125 | 145 | 1,868 | -1,723 |
| Reinvested Earnings | — | 269 | -269 | — | 269 | -269 |
| Other Capital | — | 273 | -273 | — | 290 | -290 |
| b) Portfolio Investment | 30,822 | 31,328 | -506 | 17,940 | 15,790 | 2,150 |
| i) In India | 30,801 | 31,327 | -526 | 17,929 | 15,789 | 2,140 |
| <i>of which</i> | | | | | | |
| FlIs | 29,540 | 31,327 | -1,787 | 17,469 | 15,789 | 1,680 |
| GDRs/ADRs | 1,261 | — | 1,261 | 460 | — | 460 |
| ii) Abroad | 21 | 1 | 20 | 11 | 1 | 10 |
| 2. Loans (a+b+c) | 11,499 | 6,288 | 5,211 | 11,228 | 6,446 | 4,782 |
| a) External Assistance | 577 | 526 | 51 | 788 | 449 | 339 |
| i) By India | 5 | 8 | -3 | 5 | 8 | -3 |
| ii) To India | 572 | 518 | 54 | 783 | 441 | 342 |
| b) Commercial Borrowings | 5,051 | 1,073 | 3,978 | 2,680 | 920 | 1,760 |
| i) By India | 87 | 223 | -136 | 114 | 170 | -56 |
| ii) To India | 4,964 | 850 | 4,114 | 2,566 | 750 | 1,816 |
| c) Short Term To India | 5,871 | 4,689 | 1,182 | 7,760 | 5,077 | 2,683 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 5,082 | 4,689 | 393 | 6,579 | 5,077 | 1,502 |
| ii) Suppliers' Credit up to 180 days | 789 | — | 789 | 1,181 | — | 1,181 |
| 3. Banking Capital (a+b) | 9,909 | 4,848 | 5,061 | 5,754 | 7,472 | -1,718 |
| a) Commercial Banks | 9,837 | 4,848 | 4,989 | 5,754 | 7,428 | -1,674 |
| i) Assets | 5,257 | 1,877 | 3,380 | 1,568 | 3,553 | -1,985 |
| ii) Liabilities | 4,580 | 2,971 | 1,609 | 4,186 | 3,875 | 311 |
| <i>of which: Non-Resident Deposits</i> | 4,246 | 2,944 | 1,302 | 4,185 | 3,277 | 908 |
| b) Others | 72 | — | 72 | — | 44 | -44 |
| 4. Rupee Debt Service | — | 67 | -67 | — | — | — |
| 5. Other Capital | 342 | 1,054 | -712 | 1,084 | 554 | 530 |
| Total Capital Account (1 to 5) | 56,049 | 45,324 | 10,725 | 40,551 | 32,691 | 7,860 |
| C. ERRORS & OMISSIONS | 91 | — | 91 | 157 | — | 157 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 110,737 | 104,358 | 6,379 | 98,275 | 96,005 | 2,270 |
| E. MONETARY MOVEMENTS (i+ii) | — | 6,379 | -6,379 | — | 2,270 | -2,270 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 6,379 | -6,379 | — | 2,270 | -2,270 |

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

| Items | Oct-Dec 2006 | | | Jan-Mar 2007 | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 20 | 21 | 22 | 23 | 24 | 25 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 30,824 | 47,257 | -16,433 | 35,700 | 48,083 | -12,383 |
| II. Invisibles (a+b+c) | 29,704 | 16,875 | 12,829 | 35,054 | 18,448 | 16,606 |
| a) Services | 18,451 | 12,371 | 6,080 | 22,871 | 13,499 | 9,372 |
| i) Travel | 2,621 | 1,638 | 983 | 2,998 | 1,747 | 1,251 |
| ii) Transportation | 2,092 | 2,102 | -10 | 2,194 | 1,991 | 203 |
| iii) Insurance | 288 | 201 | 87 | 354 | 158 | 196 |
| iv) G.n.i.e. | 87 | 97 | -10 | 65 | 105 | -40 |
| v) Miscellaneous | 13,363 | 8,333 | 5,030 | 17,260 | 9,498 | 7,762 |
| <i>of which</i> | | | | | | |
| <i>Software Services</i> | 7,602 | 684 | 6,918 | 9,538 | 763 | 8,775 |
| <i>Business Services</i> | 3,690 | 4,267 | -577 | 4,032 | 5,653 | -1,621 |
| <i>Financial Services</i> | 828 | 647 | 181 | 1,053 | 1,323 | -270 |
| <i>Communication Services</i> | 597 | 239 | 358 | 621 | 269 | 352 |
| b) Transfers | 8,961 | 333 | 8,628 | 9,121 | 408 | 8,713 |
| i) Official | 287 | 89 | 198 | 160 | 110 | 50 |
| ii) Private | 8,674 | 244 | 8,430 | 8,961 | 298 | 8,663 |
| c) Income | 2,292 | 4,171 | -1,879 | 3,062 | 4,541 | -1,479 |
| i) Investment Income | 2,193 | 3,936 | -1,743 | 2,914 | 4,249 | -1,335 |
| ii) Compensation of Employees | 99 | 235 | -136 | 148 | 292 | -144 |
| Total Current Account (I+II) | 60,528 | 64,132 | -3,604 | 70,754 | 66,531 | 4,223 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 38,646 | 32,179 | 6,467 | 37,780 | 34,992 | 2,788 |
| a) Foreign Direct Investment (i+ii) | 10,008 | 7,110 | 2,898 | 5,560 | 4,619 | 941 |
| i) In India | 9,855 | 7 | 9,848 | 5,158 | 70 | 5,088 |
| <i>Equity</i> | 8,203 | 7 | 8,196 | 3,446 | 70 | 3,376 |
| <i>Reinvested Earnings</i> | 1,457 | — | 1,457 | 1,457 | — | 1,457 |
| <i>Other Capital</i> | 195 | — | 195 | 255 | — | 255 |
| ii) Abroad | 153 | 7,103 | -6,950 | 402 | 4,549 | -4,147 |
| <i>Equity</i> | 153 | 6,454 | -6,301 | 402 | 3,857 | -3,455 |
| <i>Reinvested Earnings</i> | — | 269 | -269 | — | 269 | -269 |
| <i>Other Capital</i> | — | 380 | -380 | — | 423 | -423 |
| b) Portfolio Investment | 28,638 | 25,069 | 3,569 | 32,220 | 30,373 | 1,847 |
| i) In India | 28,625 | 25,063 | 3,562 | 32,179 | 30,351 | 1,828 |
| <i>of which</i> | | | | | | |
| <i>FlIs</i> | 28,418 | 25,063 | 3,355 | 30,329 | 30,351 | -22 |
| <i>GDRs/ADRs</i> | 207 | — | 207 | 1848 | — | 1848 |
| ii) Abroad | 13 | 6 | 7 | 41 | 22 | 19 |
| 2. Loans (a+b+c) | 14,731 | 8,250 | 6,481 | 17,184 | 9,168 | 8,016 |
| a) External Assistance | 1,113 | 494 | 619 | 1,289 | 523 | 766 |
| i) By India | 5 | 8 | -3 | 5 | 8 | -3 |
| ii) To India | 1,108 | 486 | 622 | 1,284 | 515 | 769 |
| b) Commercial Borrowings | 5,418 | 1,369 | 4,049 | 7,734 | 1,418 | 6,316 |
| i) By India | 425 | 345 | 80 | — | 228 | -228 |
| ii) To India | 4,993 | 1,024 | 3,969 | 7,734 | 1,190 | 6,544 |
| c) Short Term To India | 8,200 | 6,387 | 1,813 | 8,161 | 7,227 | 934 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 5,660 | 6,387 | -727 | 8,161 | 6,022 | 2,139 |
| ii) Suppliers' Credit up to 180 days | 2,540 | — | 2,540 | — | 1,205 | -1,205 |
| 3. Banking Capital (a+b) | 7,160 | 10,273 | -3,113 | 14,386 | 12,703 | 1,683 |
| a) Commercial Banks | 6,944 | 10,239 | -3,295 | 14,264 | 12,703 | 1,561 |
| i) Assets | 556 | 4,530 | -3,974 | 7,085 | 8,000 | -915 |
| ii) Liabilities | 6,388 | 5,709 | 679 | 7,179 | 4,703 | 2,476 |
| <i>of which: Non-Resident Deposits</i> | 6,325 | 4,862 | 1,463 | 5,158 | 4,510 | 648 |
| b) Others | 216 | 34 | 182 | 122 | — | 122 |
| 4. Rupee Debt Service | — | 2 | -2 | — | 93 | -93 |
| 5. Other Capital | 1,976 | 994 | 982 | 4,828 | 1,419 | 3,409 |
| Total Capital Account (1 to 5) | 62,513 | 51,698 | 10,815 | 74,178 | 58,375 | 15,803 |
| C. ERRORS & OMISSIONS | 294 | — | 294 | 426 | — | 426 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 123,335 | 115,830 | 7,505 | 145,358 | 124,906 | 20,452 |
| E. MONETARY MOVEMENTS (i+ii) | — | 7,505 | -7,505 | — | 20,452 | -20,452 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 7,505 | -7,505 | — | 20,452 | -20,452 |

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

| Items | Apr-Jun 2007 PR | | | Jul-Sep 2007 PR | | |
|---|-----------------|----------------|----------------|-----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 26 | 27 | 28 | 29 | 30 | 31 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 34,356 | 56,346 | -21,990 | 38,273 | 59,510 | -21,237 |
| II. Invisibles (a+b+c) | 29,880 | 14,570 | 15,310 | 34,013 | 17,073 | 16,940 |
| a) Services | 18,890 | 9,916 | 8,974 | 20,587 | 11,589 | 8,998 |
| i) Travel | 2,088 | 1,906 | 182 | 2,248 | 2,047 | 201 |
| ii) Transportation | 1,953 | 2,526 | -573 | 2,091 | 2,559 | -468 |
| iii) Insurance | 373 | 185 | 188 | 341 | 284 | 57 |
| iv) G.n.i.e. | 94 | 110 | -16 | 68 | 128 | -60 |
| v) Miscellaneous | 14,382 | 5,189 | 9,193 | 15,839 | 6,571 | 9,268 |
| <i>of which</i> | | | | | | |
| Software Services | 8,836 | 679 | 8,157 | 9,050 | 801 | 8,249 |
| Business Services | 3,758 | 3,163 | 595 | 3,894 | 3,537 | 357 |
| Financial Services | 528 | 449 | 79 | 916 | 702 | 214 |
| Communication Services | 513 | 231 | 282 | 613 | 180 | 433 |
| b) Transfers | 8,628 | 432 | 8,196 | 9,708 | 408 | 9,300 |
| i) Official | 153 | 165 | -12 | 158 | 112 | 46 |
| ii) Private | 8,475 | 267 | 8,208 | 9,550 | 296 | 9,254 |
| c) Income | 2,362 | 4,222 | -1,860 | 3,718 | 5,076 | -1,358 |
| i) Investment Income | 2,279 | 4,024 | -1,745 | 3,608 | 4,778 | -1,170 |
| ii) Compensation of Employees | 83 | 198 | -115 | 110 | 298 | -188 |
| Total Current Account (I+II) | 64,236 | 70,916 | -6,680 | 72,286 | 76,583 | -4,297 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 43,034 | 32,756 | 10,278 | 54,205 | 41,178 | 13,027 |
| a) Foreign Direct Investment (i+ii) | 8,270 | 5,534 | 2,736 | 5,502 | 3,374 | 2,128 |
| i) In India | 7,477 | 20 | 7,457 | 4,728 | 19 | 4,709 |
| Equity | 5,574 | 20 | 5,554 | 2,822 | 19 | 2,803 |
| Reinvested Earnings | 1,792 | — | 1,792 | 1,792 | — | 1,792 |
| Other Capital | 111 | — | 111 | 114 | — | 114 |
| ii) Abroad | 793 | 5,514 | -4,721 | 774 | 3,355 | -2,581 |
| Equity | 793 | 4,758 | -3,965 | 774 | 2,515 | -1,741 |
| Reinvested Earnings | — | 271 | -271 | — | 271 | -271 |
| Other Capital | — | 485 | -485 | — | 509 | -509 |
| b) Portfolio Investment | 34,764 | 27,222 | 7,542 | 48,703 | 37,804 | 10,899 |
| i) In India | 34,706 | 27,216 | 7,490 | 48,698 | 37,781 | 10,917 |
| <i>of which</i> | | | | | | |
| FILs | 34,305 | 27,216 | 7,089 | 46,199 | 37,781 | 8,418 |
| GDRs/ADRs | 316 | — | 316 | 2,477 | — | 2,477 |
| ii) Abroad | 58 | 6 | 52 | 5 | 23 | -18 |
| 2. Loans (a+b+c) | 16,749 | 7,593 | 9,156 | 19,742 | 10,437 | 9,305 |
| a) External Assistance | 732 | 491 | 241 | 983 | 515 | 468 |
| i) By India | 6 | 7 | -1 | 6 | 7 | -1 |
| ii) To India | 726 | 484 | 242 | 977 | 508 | 469 |
| b) Commercial Borrowings | 8,291 | 1,338 | 6,953 | 6,290 | 2,080 | 4,210 |
| i) By India | 359 | 345 | 14 | 443 | 503 | -60 |
| ii) To India | 7,932 | 993 | 6,939 | 5,847 | 1,577 | 4,270 |
| c) Short Term To India | 7,726 | 5,764 | 1,962 | 12,469 | 7,842 | 4,627 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 6,883 | 5,764 | 1,119 | 11,012 | 7,842 | 3,170 |
| ii) Suppliers' Credit up to 180 days | 843 | — | 843 | 1,457 | — | 1,457 |
| 3. Banking Capital (a+b) | 8,560 | 9,479 | -919 | 13,714 | 7,071 | 6,643 |
| a) Commercial Banks | 8,560 | 9,473 | -913 | 13,690 | 7,000 | 6,690 |
| i) Assets | 2,543 | 2,861 | -318 | 4,404 | 358 | 4,046 |
| ii) Liabilities | 6,017 | 6,612 | -595 | 9,286 | 6,642 | 2,644 |
| <i>of which: Non-Resident Deposits</i> | 5,252 | 5,699 | -447 | 6,975 | 6,606 | 369 |
| b) Others | — | 6 | -6 | 24 | 71 | -47 |
| 4. Rupee Debt Service | — | 43 | -43 | — | 2 | -2 |
| 5. Other Capital | 1,151 | 1,831 | -680 | 7,378 | 3,196 | 4,182 |
| Total Capital Account (1 to 5) | 69,494 | 51,702 | 17,792 | 95,039 | 61,884 | 33,155 |
| C. ERRORS & OMISSIONS | 88 | — | 88 | 378 | — | 378 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 133,818 | 122,618 | 11,200 | 167,703 | 138,467 | 29,236 |
| E. MONETARY MOVEMENTS (i+ii) | — | 11,200 | -11,200 | — | 29,236 | -29,236 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 11,200 | -11,200 | — | 29,236 | -29,236 |

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

| Items | Oct-Dec 2007 PR | | | Jan-Mar 2008 PR | | |
|---|-----------------|----------------|----------------|-----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 32 | 33 | 34 | 35 | 36 | 37 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 40,985 | 67,038 | -26,053 | 52,549 | 74,895 | -22,346 |
| II. Invisibles (a+b+c) | 39,553 | 18,031 | 21,522 | 45,158 | 24,338 | 20,820 |
| a) Services | 24,618 | 12,592 | 12,026 | 25,982 | 18,415 | 7,567 |
| i) Travel | 3,395 | 2,519 | 876 | 3,618 | 2,782 | 836 |
| ii) Transportation | 2,799 | 3,043 | -244 | 3,171 | 3,386 | -215 |
| iii) Insurance | 438 | 261 | 177 | 487 | 314 | 173 |
| iv) G.n.i.e. | 90 | 75 | 15 | 78 | 63 | 15 |
| v) Miscellaneous | 17,896 | 6,694 | 11,202 | 18,628 | 11,870 | 6,758 |
| <i>of which</i> | | | | | | |
| <i>Software Services</i> | 9,608 | 852 | 8,756 | 12,806 | 726 | 12,080 |
| <i>Business Services</i> | 4,588 | 4,245 | 343 | 4,531 | 5,770 | -1,239 |
| <i>Financial Services</i> | 882 | 763 | 119 | 891 | 1,224 | -333 |
| <i>Communication Services</i> | 601 | 183 | 418 | 681 | 265 | 416 |
| b) Transfers | 11,428 | 493 | 10,935 | 14,495 | 982 | 13,513 |
| i) Official | 195 | 121 | 74 | 247 | 116 | 131 |
| ii) Private | 11,233 | 372 | 10,861 | 14,248 | 866 | 13,382 |
| c) Income | 3,507 | 4,946 | -1,439 | 4,681 | 4,941 | -260 |
| i) Investment Income | 3,401 | 4,679 | -1,278 | 4,520 | 4,608 | -88 |
| ii) Compensation of Employees | 106 | 267 | -161 | 161 | 333 | -172 |
| Total Current Account (I+II) | 80,538 | 85,069 | -4,531 | 97,707 | 99,233 | -1,526 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 86,531 | 69,639 | 16,892 | 88,992 | 84,232 | 4,760 |
| a) Foreign Direct Investment (i+ii) | 8,316 | 6,275 | 2,041 | 14,750 | 6,254 | 8,496 |
| i) In India | 7,916 | 43 | 7,873 | 14,240 | 43 | 14,197 |
| <i>Equity</i> | 6,022 | 43 | 5,979 | 12,448 | 26 | 12,422 |
| <i>Reinvested Earnings</i> | 1,792 | — | 1,792 | 1,792 | — | 1,792 |
| <i>Other Capital</i> | 102 | — | 102 | — | 17 | -17 |
| ii) Abroad | 400 | 6,232 | -5,832 | 510 | 6,211 | -5,701 |
| <i>Equity</i> | 400 | 5,206 | -4,806 | 510 | 4,419 | -3,909 |
| <i>Reinvested Earnings</i> | — | 271 | -271 | — | 271 | -271 |
| <i>Other Capital</i> | — | 755 | -755 | — | 1,521 | -1,521 |
| b) Portfolio Investment | 78,215 | 63,364 | 14,851 | 74,242 | 77,978 | -3,736 |
| i) In India | 78,096 | 63,345 | 14,751 | 74,188 | 77,952 | -3,764 |
| <i>of which</i> | | | | | | |
| <i>FII's</i> | 72,309 | 63,345 | 8,964 | 73,808 | 77,952 | -4,144 |
| <i>GDRs/ADRs</i> | 5,597 | — | 5,597 | 379 | — | 379 |
| ii) Abroad | 119 | 19 | 100 | 54 | 26 | 28 |
| 2. Loans (a+b+c) | 21,543 | 10,601 | 10,942 | 25,494 | 12,967 | 12,527 |
| a) External Assistance | 1,109 | 544 | 565 | 1,417 | 577 | 840 |
| i) By India | 6 | 7 | -1 | 6 | 7 | -1 |
| ii) To India | 1,103 | 537 | 566 | 1,411 | 570 | 841 |
| b) Commercial Borrowings | 8,449 | 2,202 | 6,247 | 7,346 | 2,123 | 5,223 |
| i) By India | 363 | 384 | -21 | 427 | 392 | 35 |
| ii) To India | 8,086 | 1,818 | 6,268 | 6,919 | 1,731 | 5,188 |
| c) Short Term To India | 11,985 | 7,855 | 4,130 | 16,731 | 10,267 | 6,464 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 10,231 | 7,855 | 2,376 | 14,515 | 10,267 | 4,248 |
| ii) Suppliers' Credit up to 180 days | 1,754 | — | 1,754 | 2,216 | — | 2,216 |
| 3. Banking Capital (a+b) | 12,588 | 12,381 | 207 | 20,951 | 15,125 | 5,826 |
| a) Commercial Banks | 12,585 | 12,029 | 556 | 20,899 | 15,122 | 5,777 |
| i) Assets | 5,636 | 3,939 | 1,697 | 6,979 | 5,510 | 1,469 |
| ii) Liabilities | 6,949 | 8,090 | -1,141 | 13,920 | 9,612 | 4,308 |
| <i>of which: Non-Resident Deposits</i> | 6,456 | 7,309 | -853 | 10,718 | 9,608 | 1,110 |
| b) Others | 3 | 352 | -349 | 52 | 3 | 49 |
| 4. Rupee Debt Service | — | — | — | — | 76 | -76 |
| 5. Other Capital | 6,612 | 3,636 | 2,976 | 5,763 | 2,771 | 2,992 |
| Total Capital Account (1 to 5) | 127,274 | 96,257 | 31,017 | 141,200 | 115,171 | 26,029 |
| C. ERRORS & OMISSIONS | 252 | — | 252 | 487 | — | 487 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 208,064 | 181,326 | 26,738 | 239,394 | 214,404 | 24,990 |
| E. MONETARY MOVEMENTS (i+ii) | — | 26,738 | -26,738 | — | 24,990 | -24,990 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 26,738 | -26,738 | — | 24,990 | -24,990 |

CURRENT
STATISTICS

Trade and
Balance of
Payments

No. 43: India's Overall Balance of Payments (Contd.)

(US \$ million)

| Items | Apr-Jun 2008 PR | | | Jul-Sep 2008 PR | | |
|---|-----------------|----------------|----------------|-----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 38 | 39 | 40 | 41 | 42 | 43 |
| A. CURRENT ACCOUNT | | | | | | |
| I. Merchandise | 49,120 | 80,545 | -31,425 | 48,987 | 87,663 | -38,676 |
| II. Invisibles (a+b+c) | 38,939 | 16,533 | 22,406 | 45,696 | 19,532 | 26,164 |
| a) Services | 23,059 | 11,441 | 11,618 | 27,832 | 13,775 | 14,057 |
| i) Travel | 2,504 | 2,164 | 340 | 2,786 | 2,704 | 82 |
| ii) Transportation | 2,611 | 3,328 | -717 | 2,964 | 3,744 | -780 |
| iii) Insurance | 350 | 228 | 122 | 367 | 306 | 61 |
| iv) G.n.i.e. | 130 | 110 | 20 | 81 | 95 | -14 |
| v) Miscellaneous | 17,464 | 5,611 | 11,853 | 21,634 | 6,926 | 14,708 |
| <i>of which</i> | | | | | | |
| <i>Software Services</i> | 12,156 | 857 | 11,299 | 12,220 | 924 | 11,296 |
| <i>Business Services</i> | 3,550 | 3,133 | 417 | 4,840 | 3,984 | 856 |
| <i>Financial Services</i> | 609 | 628 | -19 | 1,670 | 965 | 705 |
| <i>Communication Services</i> | 510 | 226 | 284 | 740 | 296 | 444 |
| b) Transfers | 12,307 | 654 | 11,653 | 13,719 | 829 | 12,890 |
| i) Official | 148 | 107 | 41 | 51 | 97 | -46 |
| ii) Private | 12,159 | 547 | 11,612 | 13,668 | 732 | 12,936 |
| c) Income | 3,573 | 4,438 | -865 | 4,145 | 4,928 | -783 |
| i) Investment Income | 3,418 | 4,108 | -690 | 3,855 | 4,596 | -741 |
| ii) Compensation of Employees | 155 | 330 | -175 | 290 | 332 | -42 |
| Total Current Account (I+II) | 88,059 | 97,078 | -9,019 | 94,683 | 107,195 | -12,512 |
| B. CAPITAL ACCOUNT | | | | | | |
| 1. Foreign Investment (a+b) | 52,901 | 48,145 | 4,756 | 51,774 | 48,184 | 3,590 |
| a) Foreign Direct Investment (i+ii) | 12,137 | 3,170 | 8,967 | 9,143 | 4,243 | 4,900 |
| i) In India | 11,898 | 22 | 11,876 | 8,825 | 52 | 8,773 |
| <i>Equity</i> | 10,240 | 22 | 10,218 | 7,304 | 52 | 7,252 |
| <i>Reinvested Earnings</i> | 1,492 | — | 1,492 | 1,492 | — | 1,492 |
| <i>Other Capital</i> | 166 | — | 166 | 29 | — | 29 |
| ii) Abroad | 239 | 3,148 | -2,909 | 318 | 4,191 | -3,873 |
| <i>Equity</i> | 239 | 2,346 | -2,107 | 318 | 3,426 | -3,108 |
| <i>Reinvested Earnings</i> | — | 271 | -271 | — | 271 | -271 |
| <i>Other Capital</i> | — | 531 | -531 | — | 494 | -494 |
| b) Portfolio Investment | 40,764 | 44,975 | -4,211 | 42,631 | 43,941 | -1,310 |
| i) In India | 40,745 | 44,923 | -4,178 | 42,618 | 43,919 | -1,301 |
| <i>of which</i> | | | | | | |
| <i>FII</i> | 39,746 | 44,923 | -5,177 | 42,482 | 43,919 | -1,437 |
| <i>GDRs/ADRs</i> | 999 | — | 999 | 136 | — | 136 |
| ii) Abroad | 19 | 52 | -33 | 13 | 22 | -9 |
| 2. Loans (a+b+c) | 13,845 | 9,630 | 4,215 | 16,282 | 12,782 | 3,500 |
| a) External Assistance | 909 | 558 | 351 | 1,095 | 577 | 518 |
| i) By India | 6 | 8 | -2 | 6 | 8 | -2 |
| ii) To India | 903 | 550 | 353 | 1,089 | 569 | 520 |
| b) Commercial Borrowings | 2,760 | 1,293 | 1,467 | 3,578 | 1,888 | 1,690 |
| i) By India | 404 | 193 | 211 | 532 | 138 | 394 |
| ii) To India | 2,356 | 1,100 | 1,256 | 3,046 | 1,750 | 1,296 |
| c) Short Term To India | 10,176 | 7,779 | 2,397 | 11,609 | 10,317 | 1,292 |
| i) Suppliers' Credit >180 days & Buyers' Credit | 9,256 | 7,779 | 1,477 | 11,609 | 9,766 | 1,843 |
| ii) Suppliers' Credit up to 180 days | 920 | — | 920 | — | 551 | -551 |
| 3. Banking Capital (a+b) | 21,952 | 19,256 | 2,696 | 16,208 | 14,084 | 2,124 |
| a) Commercial Banks | 21,952 | 19,105 | 2,847 | 16,208 | 14,081 | 2,127 |
| i) Assets | 11,457 | 10,533 | 924 | 6,446 | 5,154 | 1,292 |
| ii) Liabilities | 10,495 | 8,572 | 1,923 | 9,762 | 8,927 | 835 |
| <i>of which: Non-Resident Deposits</i> | 9,063 | 8,249 | 814 | 9,174 | 8,915 | 259 |
| b) Others | — | 151 | -151 | — | 3 | -3 |
| 4. Rupee Debt Service | — | 30 | -30 | — | 3 | -3 |
| 5. Other Capital | 2,176 | 2,678 | -502 | 764 | 2,410 | -1,646 |
| Total Capital Account (1 to 5) | 90,874 | 79,739 | 11,135 | 85,028 | 77,463 | 7,565 |
| C. ERRORS & OMISSIONS | 119 | — | 119 | 213 | — | 213 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 179,052 | 176,817 | 2,235 | 179,924 | 184,658 | -4,734 |
| E. MONETARY MOVEMENTS (i+ii) | — | 2,235 | -2,235 | 4,734 | — | 4,734 |
| i) I.M.F. | — | — | — | — | — | — |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | 2,235 | -2,235 | 4,734 | — | 4,734 |

No. 43: India's Overall Balance of Payments (Concl.)

(US \$ million)

| Items | Oct-Dec 2008 PR | | | Jan-Mar 2009 P | | | Apr-Jun 2009 P | | |
|---|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Credit | Debit | Net | Credit | Debit | Net | Credit | Debit | Net |
| 1 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 |
| A. CURRENT ACCOUNT | | | | | | | | | |
| I. Merchandise | 37,257 | 71,961 | -34,704 | 39,820 | 54,418 | -14,598 | 38,789 | 64,775 | -25,986 |
| II. Invisibles (a+b+c) | 40,260 | 18,589 | 21,671 | 37,661 | 18,316 | 19,345 | 38,684 | 18,505 | 20,179 |
| a) Services | 26,075 | 12,923 | 13,152 | 24,258 | 13,267 | 10,991 | 22,389 | 13,351 | 9,038 |
| i) Travel | 2,924 | 1,953 | 971 | 2,680 | 2,611 | 69 | 2,286 | 2,004 | 282 |
| ii) Transportation | 2,572 | 3,210 | -638 | 2,919 | 2,495 | 424 | 2,490 | 2,777 | -287 |
| iii) Insurance | 344 | 269 | 75 | 348 | 328 | 20 | 387 | 314 | 73 |
| iv) G.n.i.e. | 97 | 233 | -136 | 81 | 353 | -272 | 100 | 103 | -3 |
| v) Miscellaneous | 20,138 | 7,258 | 12,880 | 18,230 | 7,480 | 10,750 | 17,127 | 8,153 | 8,973 |
| <i>of which</i> | | | | | | | | | |
| <i>Software Services</i> | 11,444 | 580 | 10,864 | 11,180 | 453 | 10,727 | 10,764 | 391 | 10,373 |
| <i>Business Services</i> | 4,012 | 3,540 | 472 | 3,849 | 4,612 | -763 | 2,586 | 3,645 | -1,059 |
| <i>Financial Services</i> | 889 | 735 | 154 | 771 | 633 | 138 | 1,116 | 928 | 189 |
| <i>Communication Services</i> | 492 | 217 | 275 | 428 | 257 | 171 | 418 | 312 | 106 |
| b) Transfers | 10,994 | 844 | 10,150 | 10,005 | 419 | 9,586 | 13,344 | 466 | 12,878 |
| i) Official | 285 | 98 | 187 | 161 | 111 | 50 | 46 | 107 | -61 |
| ii) Private | 10,709 | 746 | 9,963 | 9,844 | 308 | 9,536 | 13,298 | 360 | 12,939 |
| c) Income | 3,191 | 4,822 | -1,631 | 3,398 | 4,630 | -1,232 | 2,951 | 4,688 | -1,737 |
| i) Investment Income | 3,000 | 4,481 | -1,481 | 3,209 | 4,314 | -1,105 | 2,723 | 4,350 | -1,627 |
| ii) Compensation of Employees | 191 | 341 | -150 | 189 | 316 | -127 | 227 | 338 | -110 |
| Total Current Account (I+II) | 77,517 | 90,550 | -13,033 | 77,481 | 72,734 | 4,747 | 77,473 | 83,280 | -5,808 |
| B. CAPITAL ACCOUNT | | | | | | | | | |
| 1. Foreign Investment (a+b) | 33,162 | 38,538 | -5,376 | 27,072 | 26,580 | 492 | 48,238 | 33,136 | 15,101 |
| a) Foreign Direct Investment (i+ii) | 6,564 | 6,120 | 444 | 8,414 | 5,229 | 3,185 | 9,612 | 2,779 | 6,833 |
| i) In India | 6,352 | 29 | 6,323 | 8,073 | 63 | 8,010 | 9,488 | 29 | 9,459 |
| <i>Equity</i> | 4,109 | 29 | 4,080 | 6,322 | 63 | 6,259 | 7,401 | 29 | 7,372 |
| <i>Reinvested Earnings</i> | 1,721 | — | 1,721 | 1,721 | — | 1,721 | 1,696 | — | 1,696 |
| <i>Other Capital</i> | 522 | — | 522 | 30 | — | 30 | 391 | — | 391 |
| ii) Abroad | 212 | 6,091 | -5,879 | 341 | 5,166 | -4,825 | 125 | 2,750 | -2,626 |
| <i>Equity</i> | 212 | 4,489 | -4,277 | 341 | 4,407 | -4,066 | 125 | 2,053 | -1,928 |
| <i>Reinvested Earnings</i> | — | 271 | -271 | — | 271 | -271 | — | 271 | -271 |
| <i>Other Capital</i> | — | 1,331 | -1,331 | — | 488 | -488 | — | 426 | -426 |
| b) Portfolio Investment | 26,598 | 32,418 | -5,820 | 18,658 | 21,351 | -2,693 | 38,625 | 30,357 | 8,268 |
| i) In India | 26,568 | 32,355 | -5,787 | 18,580 | 21,169 | -2,589 | 38,602 | 30,332 | 8,270 |
| <i>of which</i> | 26,561 | 32,355 | -5,794 | 18,560 | 21,169 | -2,609 | 38,559 | 30,332 | 8,227 |
| <i>FlIs</i> | 7 | — | 7 | 20 | — | 20 | 43 | — | 43 |
| <i>GDRs/ADRs</i> | 30 | 63 | -33 | 78 | 182 | -104 | 23 | 25 | -2 |
| ii) Abroad | 15,818 | 14,934 | 884 | 14,213 | 17,811 | -3,598 | 13,038 | 16,395 | -3,357 |
| 2. Loans (a+b+c) | 1,655 | 663 | 992 | 1,383 | 606 | 777 | 821 | 737 | 84 |
| a) External Assistance | 6 | 8 | -2 | 6 | 8 | -2 | 13 | 116 | -103 |
| i) By India | 1,649 | 655 | 994 | 1,377 | 598 | 779 | 808 | 620 | 188 |
| ii) To India | 5,448 | 1,564 | 3,884 | 3,596 | 2,479 | 1,117 | 2,092 | 2,448 | -356 |
| b) Commercial Borrowings | 669 | 149 | 520 | 400 | 305 | 95 | 244 | 333 | -89 |
| i) By India | 4,779 | 1,415 | 3,364 | 3,196 | 2,174 | 1,022 | 1,848 | 2,115 | -267 |
| ii) To India | 8,715 | 12,707 | -3,992 | 9,234 | 14,726 | -5,492 | 10,126 | 13,211 | -3,085 |
| c) Short Term To India | 8,715 | 10,357 | -1,642 | 9,234 | 10,450 | -1,216 | 10,126 | 9,590 | 536 |
| i) Suppliers' Credit > 180 days & Buyers' Credit | — | 2,350 | -2,350 | — | 4,276 | -4,276 | — | 3,621 | -3,621 |
| ii) Suppliers' Credit up to 180 days | 14,810 | 19,766 | -4,956 | 12,028 | 15,289 | -3,261 | 15,577 | 18,942 | -3,365 |
| 3. Banking Capital (a+b) | 14,808 | 19,335 | -4,527 | 11,917 | 15,289 | -3,372 | 15,577 | 18,704 | -3,127 |
| a) Commercial Banks | 5,192 | 7,541 | -2,349 | 2,578 | 5,498 | -2,920 | 4,368 | 6,946 | -2,578 |
| i) Assets | 9,616 | 11,794 | -2,178 | 9,339 | 9,791 | -452 | 11,209 | 11,758 | -549 |
| ii) Liabilities | 9,523 | 8,481 | 1,042 | 9,329 | 7,154 | 2,175 | 11,172 | 9,354 | 1,817 |
| <i>of which: Non-Resident Deposits</i> | 2 | 431 | -429 | 111 | — | 111 | — | 239 | -238 |
| b) Others | — | — | — | — | 68 | -68 | — | 23 | -23 |
| 4. Rupee Debt Service | 5,670 | 488 | 5,182 | 3,781 | 2,634 | 1,147 | 1,636 | 3,256 | -1,620 |
| 5. Other Capital | 69,460 | 73,726 | -4,266 | 57,094 | 62,382 | -5,288 | 78,489 | 71,753 | 6,736 |
| Total Capital Account (1 to 5) | — | 582 | -582 | 841 | — | 841 | — | 813 | -813 |
| C. ERRORS & OMISSIONS | 146,977 | 164,858 | -17,881 | 135,416 | 135,116 | 300 | 155,961 | 155,846 | 115 |
| D. OVERALL BALANCE (Total Current Account, Capital Account and Errors & Omissions (A+B+C)) | 17,881 | — | 17,881 | — | 300 | -300 | — | 115 | -115 |
| E. MONETARY MOVEMENTS (i+ii) | — | — | — | — | — | — | — | — | — |
| i) I.M.F. | 17,881 | — | 17,881 | — | 300 | -300 | — | 115 | -115 |
| ii) Foreign Exchange Reserves (Increase - / Decrease +) | — | — | — | — | — | — | — | — | — |