

## No. 46: Combined Receipts and Disbursements of the Central and State Governments

(₹ Crore)

| Item   | 2014-15        | 2015-16        | 2016-17        | 2017-18        | 2018-19 RE     | 2019-20 BE     |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 1              | 2              | 3              | 4              | 5              | 6              |
| <b>1 Total Disbursements</b>                             | <b>3285210</b> | <b>3760611</b> | <b>4265969</b> | <b>4515946</b> | <b>5516932</b> | <b>6071777</b> |
| 1.1 Developmental  | 1872062        | 2201287        | 2537905        | 2635110        | 3344948        | 3660857        |
| 1.1.1 Revenue  | 1483018        | 1668250        | 1878417        | 2029044        | 2543965        | 2830634        |
| 1.1.2 Capital  | 332262         | 412069         | 501213         | 519356         | 694352         | 732102         |
| 1.1.3 Loans  | 56782          | 120968         | 158275         | 86710          | 106630         | 98121          |
| 1.2 Non-Developmental                                    | 1366769        | 1510810        | 1672646        | 1812455        | 2089516        | 2315637        |
| 1.2.1 Revenue  | 1269520        | 1379727        | 1555239        | 1741432        | 2002766        | 2204742        |
| 1.2.1.1 Interest Payments                                | 584542         | 648091         | 724448         | 814757         | 901783         | 1009776        |
| 1.2.2 Capital  | 94687          | 127306         | 115775         | 69370          | 85375          | 109030         |
| 1.2.3 Loans  | 2563           | 3777           | 1632           | 1654           | 1375           | 1865           |
| 1.3 Others   | 46379          | 48514          | 55417          | 68381          | 82469          | 95284          |
| <b>2 Total Receipts</b>                                  | <b>3189737</b> | <b>3778049</b> | <b>4288432</b> | <b>4528422</b> | <b>5364245</b> | <b>6003162</b> |
| 2.1 Revenue Receipts                                     | 2387693        | 2748374        | 3132201        | 3376416        | 4205473        | 4653758        |
| 2.1.1 Tax Receipts                                       | 2020728        | 2297101        | 2622145        | 2978134        | 3512454        | 3910428        |
| 2.1.1.1 Taxes on commodities and services                | 1212348        | 1440952        | 1652377        | 1853859        | 2186529        | 2399337        |
| 2.1.1.2 Taxes on Income and Property                     | 805176         | 852271         | 965622         | 1121189        | 1323113        | 1506912        |
| 2.1.1.3 Taxes of Union Territories (Without Legislature) | 3204           | 3878           | 4146           | 3086           | 2812           | 4179           |
| 2.1.2 Non-Tax Receipts                                   | 366965         | 451272         | 510056         | 398282         | 693019         | 743330         |
| 2.1.2.1 Interest Receipts                                | 39622          | 35779          | 33220          | 34224          | 36739          | 33619          |
| 2.2 Non-debt Capital Receipts                            | 60955          | 59827          | 69063          | 142433         | 136636         | 170056         |
| 2.2.1 Recovery of Loans & Advances                       | 22072          | 16561          | 20942          | 42213          | 56398          | 63131          |
| 2.2.2 Disinvestment proceeds                             | 38883          | 43266          | 48122          | 100219         | 80238          | 106926         |
| <b>3 Gross Fiscal Deficit [ 1 - ( 2.1 + 2.2 ) ]</b>      | <b>836563</b>  | <b>952410</b>  | <b>1064704</b> | <b>997097</b>  | <b>1174823</b> | <b>1247962</b> |
| <b>3A Sources of Financing: Institution-wise</b>         |                |                |                |                |                |                |
| 3A.1 Domestic Financing                                  | 823630         | 939662         | 1046708        | 989167         | 1179716        | 1250914        |
| 3A.1.1 Net Bank Credit to Government                     | -37476         | 231090         | 617123         | 144792         | 386389         | ...            |
| 3A.1.1.1 Net RBI Credit to Government                    | -334185        | 60472          | 195816         | -144847        | 325987         | ...            |
| 3A.1.2 Non-Bank Credit to Government                     | 861106         | 708572         | 429585         | 844375         | 793327         | ----           |
| 3A.2 External Financing                                  | 12933          | 12748          | 17997          | 7931           | -4893          | -2952          |
| <b>3B Sources of Financing: Instrument-wise</b>          |                |                |                |                |                |                |
| 3B.1 Domestic Financing                                  | 823630         | 939662         | 1046708        | 989167         | 1179716        | 1250914        |
| 3B.1.1 Market Borrowings (net)                           | 664058         | 673298         | 689821         | 794856         | 831554         | 959294         |
| 3B.1.2 Small Savings (net)                               | -56580         | -78515         | -105038        | -163222        | -217165        | -208528        |
| 3B.1.3 State Provident Funds (net)                       | 34339          | 35261          | 45688          | 42351          | 42703          | 42482          |
| 3B.1.4 Reserve Funds                                     | 5109           | -3322          | -6436          | 18423          | -14577         | -871           |
| 3B.1.5 Deposits and Advances                             | 27545          | 13470          | 17792          | 25138          | 16011          | 13706          |
| 3B.1.6 Cash Balances                                     | 95474          | -17438         | -22463         | -12476         | 152688         | 68615          |
| 3B.1.7 Others  | 53684          | 316908         | 427343         | 284095         | 368504         | 376216         |
| 3B.2 External Financing                                  | 12933          | 12748          | 17997          | 7931           | -4893          | -2952          |
| 4 Total Disbursements as per cent of GDP                 | 26.3           | 27.3           | 27.8           | 26.4           | 29.0           | 28.8           |
| 5 Total Receipts as per cent of GDP                      | 25.6           | 27.4           | 27.9           | 26.5           | 28.2           | 28.5           |
| 6 Revenue Receipts as per cent of GDP                    | 19.2           | 20.0           | 20.4           | 19.8           | 22.1           | 22.1           |
| 7 Tax Receipts as per cent of GDP                        | 16.2           | 16.7           | 17.1           | 17.4           | 18.5           | 18.5           |
| 8 Gross Fiscal Deficit as per cent of GDP                | 6.7            | 6.9            | 6.9            | 5.8            | 6.2            | 5.9            |

...: Not available. RE: Revised Estimates; BE: Budget Estimates

Source : Budget Documents of Central and State Governments.