

**No. 46: Combined Receipts and Disbursements of the Central and State Governments**

(₹ Crore)

| Item   | 2016-17        | 2017-18        | 2018-19        | 2019-20        | 2020-21 RE     | 2021-22 BE     |
|--|----------------|----------------|----------------|----------------|----------------|----------------|
|  | 1              | 2              | 3              | 4              | 5              | 6              |
| <b>1 Total Disbursements</b>                             | <b>4265969</b> | <b>4515946</b> | <b>5040747</b> | <b>5410887</b> | <b>6523916</b> | <b>7160694</b> |
| 1.1 Developmental  | 2537905        | 2635110        | 2882758        | 3074492        | 3906147        | 4254004        |
| 1.1.1 Revenue  | 1878417        | 2029044        | 2224367        | 2446605        | 3259401        | 3242247        |
| 1.1.2 Capital  | 501213         | 519356         | 596774         | 588233         | 636062         | 922982         |
| 1.1.3 Loans  | 158275         | 86710          | 61617          | 39654          | 10684          | 88775          |
| 1.2 Non-Developmental                                    | 1672646        | 1812455        | 2078276        | 2253027        | 2526514        | 2810847        |
| 1.2.1 Revenue  | 1555239        | 1741432        | 1965907        | 2109629        | 2334608        | 2602289        |
| 1.2.1.1 Interest Payments                                | 724448         | 814757         | 894520         | 955801         | 1082302        | 1244457        |
| 1.2.2 Capital  | 115775         | 69370          | 111029         | 141457         | 189487         | 177328         |
| 1.2.3 Loans  | 1632           | 1654           | 1340           | 1941           | 2419           | 31230          |
| 1.3 Others   | 55417          | 68381          | 79713          | 83368          | 91255          | 95843          |
| <b>2 Total Receipts</b>                                  | <b>4288432</b> | <b>4528422</b> | <b>5023352</b> | <b>5734166</b> | <b>6489736</b> | <b>7039032</b> |
| 2.1 Revenue Receipts                                     | 3132201        | 3376416        | 3797731        | 3851563        | 3834126        | 4682025        |
| 2.1.1 Tax Receipts                                       | 2622145        | 2978134        | 3278947        | 3231582        | 3175594        | 3829889        |
| 2.1.1.1 Taxes on commodities and services                | 1652377        | 1853859        | 2030050        | 2012578        | 2100982        | 2514708        |
| 2.1.1.2 Taxes on Income and Property                     | 965622         | 1121189        | 1246083        | 1216203        | 1071552        | 1311449        |
| 2.1.1.3 Taxes of Union Territories (Without Legislature) | 4146           | 3086           | 2814           | 2800           | 3060           | 3732           |
| 2.1.2 Non-Tax Receipts                                   | 510056         | 398282         | 518783         | 619981         | 658532         | 852135         |
| 2.1.2.1 Interest Receipts                                | 33220          | 34224          | 36273          | 31137          | 39830          | 33198          |
| 2.2 Non-debt Capital Receipts                            | 69063          | 142433         | 140287         | 110094         | 54861          | 201138         |
| 2.2.1 Recovery of Loans & Advances                       | 20942          | 42213          | 44667          | 59515          | 21151          | 19581          |
| 2.2.2 Disinvestment proceeds                             | 48122          | 100219         | 95621          | 50578          | 33710          | 181557         |
| <b>3 Gross Fiscal Deficit [ 1 - ( 2.1 + 2.2 ) ]</b>      | <b>1064704</b> | <b>997097</b>  | <b>1102729</b> | <b>1449230</b> | <b>2634928</b> | <b>2277532</b> |
| <b>3A Sources of Financing: Institution-wise</b>         |                |                |                |                |                |                |
| 3A.1 Domestic Financing                                  | 1046708        | 989167         | 1097210        | 1440548        | 2580406        | 2276017        |
| 3A.1.1 Net Bank Credit to Government                     | 617123         | 144792         | 387091         | 571872         | 890012         | ----           |
| 3A.1.1.1 Net RBI Credit to Government                    | 195816         | -144847        | 325987         | 190241         | 107494         | ----           |
| 3A.1.2 Non-Bank Credit to Government                     | 429585         | 844375         | 710119         | 868676         | 1690394        | ----           |
| 3A.2 External Financing                                  | 17997          | 7931           | 5519           | 8682           | 54522          | 1514           |
| <b>3B Sources of Financing: Instrument-wise</b>          |                |                |                |                |                |                |
| 3B.1 Domestic Financing                                  | 1046708        | 989167         | 1097210        | 1440548        | 2580406        | 2276017        |
| 3B.1.1 Market Borrowings (net)                           | 689821         | 794856         | 795845         | 971378         | 1778062        | 1620936        |
| 3B.1.2 Small Savings (net)                               | 35038          | 71222          | 88961          | 209232         | 455724         | 367863         |
| 3B.1.3 State Provident Funds (net)                       | 45688          | 42351          | 51004          | 38280          | 47300          | 45504          |
| 3B.1.4 Reserve Funds                                     | -6436          | 18423          | -18298         | 10411          | -3450          | 5051           |
| 3B.1.5 Deposits and Advances                             | 17792          | 25138          | 66289          | -14227         | 29050          | 28868          |
| 3B.1.6 Cash Balances                                     | -22463         | -12476         | 17395          | -323279        | 34179          | 121663         |
| 3B.1.7 Others  | 287268         | 49653          | 96014          | 548753         | 239540         | 86132          |
| 3B.2 External Financing                                  | 17997          | 7931           | 5519           | 8682           | 54522          | 1514           |
| <i>4 Total Disbursements as per cent of GDP</i>          | <i>27.7</i>    | <i>26.4</i>    | <i>26.7</i>    | <i>26.6</i>    | <i>33.0</i>    | <i>32.1</i>    |
| <i>5 Total Receipts as per cent of GDP</i>               | <i>27.9</i>    | <i>26.5</i>    | <i>26.6</i>    | <i>28.2</i>    | <i>32.9</i>    | <i>31.6</i>    |
| <i>6 Revenue Receipts as per cent of GDP</i>             | <i>20.3</i>    | <i>19.8</i>    | <i>20.1</i>    | <i>18.9</i>    | <i>19.4</i>    | <i>21.0</i>    |
| <i>7 Tax Receipts as per cent of GDP</i>                 | <i>17.0</i>    | <i>17.4</i>    | <i>17.4</i>    | <i>15.9</i>    | <i>16.1</i>    | <i>17.2</i>    |
| <i>8 Gross Fiscal Deficit as per cent of GDP</i>         | <i>6.9</i>     | <i>5.8</i>     | <i>5.8</i>     | <i>7.1</i>     | <i>13.3</i>    | <i>10.2</i>    |

...: Not available. RE: Revised Estimates; BE: Budget Estimates

Source : Budget Documents of Central and State Governments.