

No. 46: Combined Receipts and Disbursements of the Central and State Governments

(₹ Billion)

| Item | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 RE | 2018-19 BE |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1 Total Disbursements | 30,002.99 | 32,852.10 | 37,606.11 | 42,659.69 | 48,579.90 | 53,611.81 |
| 1.1 Developmental | 17,142.21 | 18,720.62 | 22,012.87 | 25,379.05 | 29,324.08 | 32,025.64 |
| 1.1.1 Revenue | 13,944.26 | 14,830.18 | 16,682.50 | 18,784.17 | 22,525.73 | 24,390.87 |
| 1.1.2 Capital | 2,785.08 | 3,322.62 | 4,120.69 | 5,012.13 | 5,857.77 | 6,745.79 |
| 1.1.3 Loans | 412.88 | 567.82 | 1,209.68 | 1,582.75 | 940.58 | 888.98 |
| 1.2 Non-Developmental | 12,427.83 | 13,667.69 | 15,108.10 | 16,726.46 | 18,542.53 | 20,762.79 |
| 1.2.1 Revenue | 11,413.65 | 12,695.20 | 13,797.27 | 15,552.39 | 17,684.36 | 19,839.32 |
| 1.2.1.1 Interest Payments | 5,342.30 | 5,845.42 | 6,480.91 | 7,244.48 | 8,166.36 | 8,851.50 |
| 1.2.2 Capital | 990.37 | 946.87 | 1,273.06 | 1,157.75 | 844.41 | 909.08 |
| 1.2.3 Loans | 23.81 | 25.63 | 37.77 | 16.32 | 13.76 | 14.40 |
| 1.3 Others | 432.95 | 463.79 | 485.14 | 554.17 | 713.29 | 823.38 |
| 2 Total Receipts | 30,013.72 | 31,897.37 | 37,780.49 | 42,884.32 | 47,718.59 | 52,780.35 |
| 2.1 Revenue Receipts | 22,114.75 | 23,876.93 | 27,483.74 | 31,322.01 | 35,923.82 | 41,185.41 |
| 2.1.1 Tax Receipts | 18,465.45 | 20,207.28 | 22,971.01 | 26,221.45 | 30,132.23 | 34,941.02 |
| 2.1.1.1 Taxes on commodities and services | 11,257.81 | 12,123.48 | 14,409.52 | 16,523.77 | 18,296.56 | 22,138.76 |
| 2.1.1.2 Taxes on Income and Property | 7,176.34 | 8,051.76 | 8,522.71 | 9,656.22 | 11,802.47 | 12,775.14 |
| 2.1.1.3 Taxes of Union Territories (Without Legislature) | 31.30 | 32.04 | 38.78 | 41.46 | 33.20 | 27.12 |
| 2.1.2 Non-Tax Receipts | 3,649.30 | 3,669.65 | 4,512.72 | 5,100.56 | 5,791.59 | 6,244.38 |
| 2.1.2.1 Interest Receipts | 401.62 | 396.22 | 357.79 | 332.20 | 316.10 | 368.35 |
| 2.2 Non-debt Capital Receipts | 391.13 | 609.55 | 598.27 | 690.63 | 1,651.83 | 1,428.43 |
| 2.2.1 Recovery of Loans & Advances | 93.85 | 220.72 | 165.61 | 209.42 | 648.80 | 616.50 |
| 2.2.2 Disinvestment proceeds | 297.28 | 388.83 | 432.66 | 481.22 | 1,003.03 | 811.93 |
| 3 Gross Fiscal Deficit [1 - (2.1 + 2.2)] | 7,497.11 | 8,365.63 | 9,524.10 | 10,647.04 | 11,004.25 | 10,997.97 |
| 3A Sources of Financing: Institution-wise | | | | | | |
| 3A.1 Domestic Financing | 7,424.19 | 8,236.30 | 9,396.62 | 10,467.08 | 10,980.08 | 11,023.86 |
| 3A.1.1 Net Bank Credit to Government | 3,358.58 | -374.76 | 2,310.90 | 6,171.23 | 1,447.92 | .. |
| 3A.1.1.1 Net RBI Credit to Government | 1,081.30 | -3,341.85 | 604.72 | 1,958.16 | -1,448.47 | .. |
| 3A.1.2 Non-Bank Credit to Government | 4,065.61 | 8,611.06 | 7,085.72 | 4,295.85 | 9,532.16 | .. |
| 3A.2 External Financing | 72.92 | 129.33 | 127.48 | 179.97 | 24.18 | -25.89 |
| 3B Sources of Financing: Instrument-wise | | | | | | |
| 3B.1 Domestic Financing | 7,424.19 | 8,236.30 | 9,396.62 | 10,467.08 | 10,980.08 | 11,023.86 |
| 3B.1.1 Market Borrowings (net) | 6,391.99 | 6,640.58 | 6,732.98 | 6,898.21 | 7,951.99 | 8,398.36 |
| 3B.1.2 Small Savings (net) | -142.81 | -565.80 | -785.15 | -1,050.38 | -1,653.29 | -1,434.61 |
| 3B.1.3 State Provident Funds (net) | 312.90 | 343.39 | 352.61 | 456.88 | 406.13 | 474.19 |
| 3B.1.4 Reserve Funds | 34.63 | 51.09 | -33.22 | -64.36 | 6.70 | 31.14 |
| 3B.1.5 Deposits and Advances | 255.45 | 275.45 | 134.70 | 177.92 | 168.45 | 159.10 |
| 3B.1.6 Cash Balances | -10.72 | 954.74 | -174.38 | -224.63 | 861.31 | 831.46 |
| 3B.1.7 Others | 582.75 | 536.84 | 3,169.08 | 4,273.43 | 3,238.79 | 2,564.21 |
| 3B.2 External Financing | 72.92 | 129.33 | 127.48 | 179.97 | 24.18 | -25.89 |
| 4 Total Disbursements as per cent of GDP | 26.7 | 26.3 | 27.3 | 28.0 | 29.0 | 28.6 |
| 5 Total Receipts as per cent of GDP | 26.7 | 25.6 | 27.4 | 28.1 | 28.4 | 28.2 |
| 6 Revenue Receipts as per cent of GDP | 19.7 | 19.2 | 20.0 | 20.5 | 21.4 | 22.0 |
| 7 Tax Receipts as per cent of GDP | 16.4 | 16.2 | 16.7 | 17.2 | 18.0 | 18.7 |
| 8 Gross Fiscal Deficit as per cent of GDP | 6.7 | 6.7 | 6.9 | 7.0 | 6.6 | 5.9 |

... : Not available. RE: Revised Estimates; BE: Budget Estimates

Source : Budget Documents of Central and State Governments.