

No. 46: Sale/Purchase of U.S. Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ million)			Equivalent at contract rate (` billion)	Cumulative (over end-March 2010)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(` billion)	
	1	2	3		5	6	
2010-11							
April 2010	-	-	-	-	-	-	370.00
May 2010	-	-	-	-	-	-	370.00
June 2010	370.00	260.00	110.00	4.92	110.00	4.92	260.00
July 2010	-	-	-	-	110.00	4.92	260.00
August 2010	-	-	-	-	110.00	4.92	260.00
September 2010	260.00	-	260.00	12.16	370.00	17.07	0.00
October 2010	450.00	-	450.00	20.02	820.00	37.09	450.00
November 2010	1,370.00	500.00	870.00	38.49	1,690.00	75.58	0.00
December 2010	-	-	-	-	1,690.00	75.58	0.00
January 2011	-	-	-	-	1,690.00	75.58	0.00
February 2011	-	-	-	-	1,690.00	75.58	0.00
March 2011	-	-	-	-	1,690.00	75.58	0.00

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	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(` billion)	
	1	2	3		5	6	
2011-12							
April 2011	-	-	-	-	-	-	0.00
May 2011	-	-	-	-	-	-	0.00
June 2011	-	-	-	-	-	-	0.00
July 2011	-	-	-	-	-	-	0.00
August 2011	-	-	-	-	-	-	0.00
September 2011	-	845.00	-845.00	-41.40	-845.00	-41.40	0.00
October 2011	-	943.00	-943.00	-47.14	-1,788.00	-88.54	0.00
November 2011	-	2,918.00	-2,918.00	-148.35	-4,706.00	-236.89	-1,620.00
December 2011	-	7,809.00	-7,809.00	-413.29	-12,515.00	-650.18	-1,370.00
January 2012	-	7,303.00	-7,303.00	-376.75	-19,818.00	-1,026.93	-1,323.00
February 2012	1,115.00	1,435.00	-320.00	-18.86	-20,138.00	-1,045.79	-1,453.00

(+) Implies Purchase including purchase leg under swaps and outright forwards.

(-) Implies Sales including sale leg under swaps and outright forwards.

Note: This table is based on value dates.