

No. 46: Sale/Purchase of U.S. Dollar by the Reserve Bank of India

Month	Foreign Currency (US \$ million)			₹ equivalent at contract rate (₹ billion)	Cumulative (over end-March 2011)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(₹ billion)	
	1	2	3		5	6	
2011-12							
April 2011	-	-	-	-	-	-	0.00
May 2011	-	-	-	-	-	-	0.00
June 2011	-	-	-	-	-	-	0.00
July 2011	-	-	-	-	-	-	0.00
August 2011	-	-	-	-	-	-	0.00
September 2011	-	845.00	-845.00	-41.40	-845.00	-41.40	0.00
October 2011	-	943.00	-943.00	-47.14	-1,788.00	-88.54	0.00
November 2011	-	2,918.00	-2,918.00	-148.35	-4,706.00	-236.89	-1,620.00
December 2011	-	7,809.00	-7,809.00	-413.29	-12,515.00	-650.18	-1,370.00
January 2012	-	7,303.00	-7,303.00	-376.75	-19,818.00	-1,026.93	-1,323.00
February 2012	1,115.00	1,435.00	-320.00	-18.86	-20,138.00	-1,045.79	-1,453.00
March 2012	550.00	550.00	-	0.81	-20,138.00	-1,044.98	-3,233.00

Month	Foreign Currency (US \$ million)			₹ equivalent at contract rate (₹ billion)	Cumulative (over end-March 2012)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ million)
	Purchase (+)	Sale (-)	Net (+/-)		(US \$ million)	(₹ billion)	
	1	2	3		5	6	
2012-13							
April 2012	-	275.00	-275.00	-14.31	-275.00	-14.31	-3,453.00
May 2012	778.00	1,263.00	-485.00	-26.26	-760.00	-40.57	-10,309.00
June 2012	650.00	700.00	-50.00	-4.28	-810.00	-44.84	-14,084.00
July 2012	-	785.00	-785.00	-42.50	-1,595.00	-87.34	-14,459.00
August 2012	100.00	552.00	-452.00	-23.37	-2,047.00	-110.71	-14,107.00
September 2012	300.00	310.00	-10.00	1.30	-2,057.00	-109.41	-14,052.00

(+) Implies Purchase including purchase leg under swaps and outright forwards.

(-) Implies Sales including sale leg under swaps and outright forwards.

Note: This table is based on value dates.