No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)
(Base: 1993-94=100)*

Year	Trade Base	ed Weights	Export Based Weights							
	REER	NEER	REER	NEER						
1	2	3	4	5						
1993-94	100.00	100.00	100.00	100.00						
1994-95	104.32	98.91	104.88	98.18						
1995-96	98.19	91.54	100.10	90.94						
1996-97	96.83	89.27	98.95	89.03						
1997-98	100.77	92.04	103.07	91.97						
1998-99	93.04	89.05	94.34	90.34						
1999-00	95.99	91.02	95.28	90.42						
2000-01	100.09	92.12	98.67	90.12						
2001-02	100.86	91.58	98.59	89.08						
2002-03	98.18	89.12	95.99	87.01						
2003-04	99.56	87.14	99.07	87.89						
2004-05	100.09	87.31	98.30	88.41						
2005-06	102.35	89.85	100.54	91.17						
2006-07	98.48	85.89	97.42	87.46						
2007-08	104.81	93.91	104.12	95.30						
2008-09	94.32	84.66	94.12	84.67						
2009-10 (P)	92.43	84.69	92.03	81.88						

Year		Trade Based Weights		Export Based Weights	
		REER	NEER	REER	NEER
1		2	3	4	5
2009-10 (P)	April	87.48	83.61	87.14	80.73
	May	89.61	84.43	89.12	81.59
	June	90.04	84.78	89.54	81.86
	July	89.59	83.40	89.05	80.48
	August	90.15	83.13	89.57	80.21
	September	89.79	82.17	89.24	79.35
	October	91.89	84.29	91.34	81.51
	November	93.39	84.27	92.90	81.48
	December	94.18	84.77	93.81	81.96
	January	96.71	86.30	96.42	83.54
	February	96.69	86.85	96.65	84.16
	March	99.69	88.28	99.62	85.69
2010-11 (P) April		100.39	90.75	100.87	87.37
	May	100.64	90.19	101.20	86.84
	June	99.44	89.44	100.25	86.16
	July	97.20	86.89	98.62	84.15
	August	96.53	86.80	97.47	83.66
	September	98.18	87.56	99.09	84.48
	October	99.33	88.95	100.17	85.80
	November	98.16	87.90	99.03	84.82
	December	98.85	88.52	99.94	85.61

^{*} For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.



