

No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)

(Base: 2004-05=100)

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
	1	2	3	4
2004-05	100.00	100.00	100.00	100.00
2005-06	103.10	102.24	102.74	102.20
2006-07	101.29	97.63	101.05	98.00
2007-08	108.52	104.75	108.57	105.62
2008-09	97.80	93.34	97.77	94.00
2009-10 (P)	94.74	90.94	95.28	91.42
2010-11 (P)	102.25	93.56	103.55	94.76

Year		Trade Based Weights		Export Based Weights	
		REER	NEER	REER	NEER
		1	2	3	4
2009-10 (P)	April	90.62	89.65	90.93	89.90
	May	91.89	90.59	92.36	90.96
	June	92.70	91.04	93.11	91.37
	July	92.03	89.59	92.38	89.86
	August	92.50	89.33	92.85	89.60
	September	91.72	88.35	92.16	88.73
	October	94.33	90.66	94.87	91.20
	November	95.66	90.67	96.17	91.20
	December	96.19	91.10	96.79	91.66
	January	99.11	92.63	99.82	93.30
	February	99.10	93.08	99.90	93.81
	March	101.08	94.56	102.03	95.47
	2010-11 (P)	April	103.78	96.35	104.77
May		102.95	95.55	103.88	96.42
June		102.30	94.66	103.26	95.54
July		99.98	92.03	101.63	93.49
August		99.57	92.02	100.66	92.99
September		100.75	92.87	101.93	93.98
October		102.66	94.51	103.87	95.70
November		101.67	93.34	102.88	94.53
December		103.52	93.82	104.93	95.21
January		103.78	92.72	105.30	94.13
February		102.71	92.32	104.36	93.72
March		103.28	92.56	105.08	94.06
2011-12 (P)		April	104.94	93.05	106.59
	May	103.46	91.99	105.16	93.37
	June	103.79	92.03	105.64	93.48
	July	104.91	92.64	107.09	94.31
	August	102.86	90.66	105.24	92.48
	September	99.84	87.88	101.96	89.50
	October	96.85	85.24	98.97	86.88

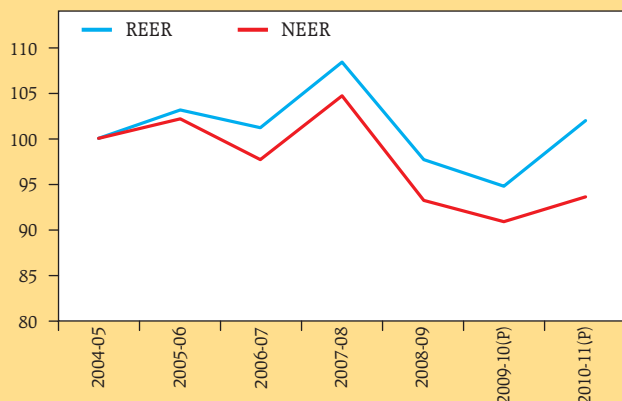
P : Provisional

Note: 1) For 'Note on Methodology' please see December 2005 issue of this Bulletin.

2) The Base year is changed from 1993-94 to 2004-05.

3) In this revised framework, Myanmar has been replaced by Taiwan and Vietnam in the list of countries covered under the index.

Indices of REER and NEER of the Indian Rupee (Trade Based Weights)



Indices of REER and NEER of the Indian Rupee (Export Based Weights)

