

**No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee**

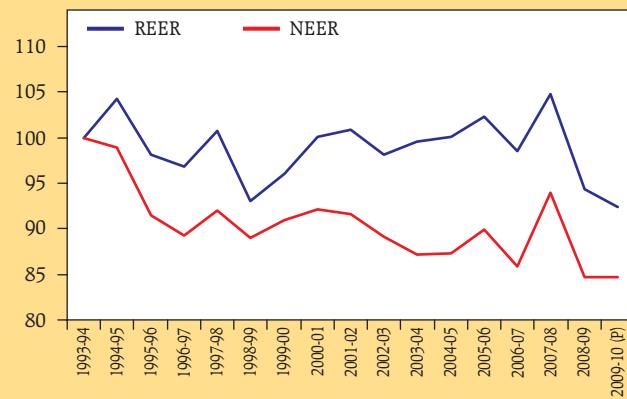
(36-Currency Export and Trade Based Weights)

(Base: 1993-94=100)\*

Year	Trade Based Weights		Export Based Weights		Year	Trade Based Weights		Export Based Weights		
	REER	NEER	REER	NEER		REER	NEER	REER	NEER	
1	2	3	4	5	1	2	3	4	5	
1993-94	100.00	100.00	100.00	100.00	2009-10 (P)	April	87.48	83.61	87.14	80.73
1994-95	104.32	98.91	104.88	98.18		May	89.61	84.43	89.12	81.59
1995-96	98.19	91.54	100.10	90.94		June	90.04	84.78	89.54	81.86
1996-97	96.83	89.27	98.95	89.03		July	89.59	83.40	89.05	80.48
1997-98	100.77	92.04	103.07	91.97		August	90.15	83.13	89.57	80.21
1998-99	93.04	89.05	94.34	90.34		September	89.79	82.17	89.24	79.35
1999-00	95.99	91.02	95.28	90.42		October	91.89	84.29	91.34	81.51
2000-01	100.09	92.12	98.67	90.12		November	93.39	84.27	92.90	81.48
2001-02	100.86	91.58	98.59	89.08		December	94.18	84.77	93.81	81.96
2002-03	98.18	89.12	95.99	87.01		January	96.71	86.30	96.42	83.54
2003-04	99.56	87.14	99.07	87.89		February	96.69	86.85	96.65	84.16
2004-05	100.09	87.31	98.30	88.41		March	99.69	88.28	99.62	85.69
2005-06	102.35	89.85	100.54	91.17	2010-11 (P)	April	100.39	90.75	100.87	87.37
2006-07	98.48	85.89	97.42	87.46		May	100.64	90.19	101.20	86.84
2007-08	104.81	93.91	104.12	95.30		June	99.44	89.44	100.25	86.16
2008-09	94.32	84.66	94.12	84.67		July	97.20	86.89	98.62	84.15
2009-10 (P)	92.43	84.69	92.03	81.88		August	96.53	86.80	97.47	83.66
						September	98.18	87.56	99.09	84.48
						October	99.33	88.95	100.17	85.80
						November	98.16	87.90	99.03	84.82

\* For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

**Indices of REER and NEER of the Indian Rupee  
(Trade Based Weights)**



**Indices of REER and NEER of the Indian Rupee  
(Export Based Weights)**

