

**No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee**

(36-Currency Export and Trade Based Weights)

(Base: 2004-05=100)

Year	Trade-Based Weights		Export-Based Weights	
	REER	NEER	REER	NEER
	1	2	3	4
2004-05	100.00	100.00	100.00	100.00
2005-06	103.10	102.24	102.74	102.20
2006-07	101.29	97.63	101.05	98.00
2007-08	108.52	104.75	108.57	105.61
2008-09	97.80	93.34	97.77	93.99
2009-10 (P)	94.73	90.93	95.26	91.41
2010-11 (P)	102.34	93.66	103.52	94.74

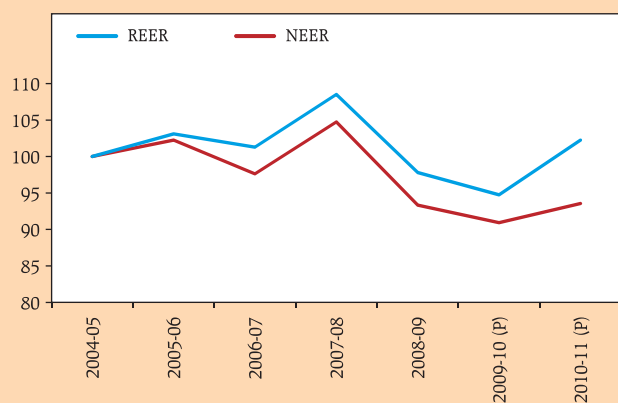
Year	Trade-Based Weights		Export-Based Weights		
	REER	NEER	REER	NEER	
	1	2	3	4	
2009-10 (P)	April	90.60	89.64	90.92	89.89
	May	91.87	90.58	92.34	90.95
	June	92.69	91.04	93.09	91.36
	July	92.01	89.58	92.37	89.85
	August	92.48	89.32	92.84	89.59
	September	91.70	88.35	92.14	88.72
	October	94.32	90.66	94.85	91.19
	November	95.65	90.67	96.15	91.19
	December	96.18	91.10	96.77	91.65
	January	99.10	92.63	99.80	93.29
	February	99.09	93.08	99.88	93.80
	March	101.06	94.56	102.01	95.46
2010-11 (P)	April	103.85	96.42	104.75	97.29
	May	103.03	95.63	103.86	96.41
	June	102.40	94.75	103.23	95.52
	July	100.07	92.12	101.61	93.48
	August	99.69	92.13	100.64	92.98
	September	100.86	92.98	101.91	93.97
	October	102.76	94.61	103.84	95.69
	November	101.77	93.43	102.85	94.52
	December	103.62	93.91	104.91	95.19
	January	103.87	92.81	105.28	94.11
	February	102.81	92.41	104.34	93.70
	March	103.37	92.67	105.05	94.04
2011-12 (P)	April	104.44	93.06	105.68	94.31
	May	102.97	92.00	104.25	93.29
	June	103.26	92.00	104.72	93.39
	July	104.39	92.62	106.15	94.22
	August	102.37	90.64	104.34	92.41
	September	99.40	87.89	101.04	89.40
	October	96.80	85.50	98.37	86.94
	November	94.48	83.00	95.84	84.41
	December	91.36	80.83	92.82	82.22
	January	94.57	83.24	96.05	84.65
	February	98.09	86.34	99.47	87.67
	March	95.89	84.40	97.35	85.80

P : Provisional

Note: 1) For 'Note on Methodology' please see December 2005 issue of this Bulletin.

2) The Base year is changed from 1993-94 to 2004-05.

**Indices of REER and NEER of the Indian Rupee  
(Trade-Based Weights)**



**Indices of REER and NEER of the Indian Rupee  
(Export-Based Weights)**

