

CURRENT
STATISTICS

Trade and
Balance of
Payments

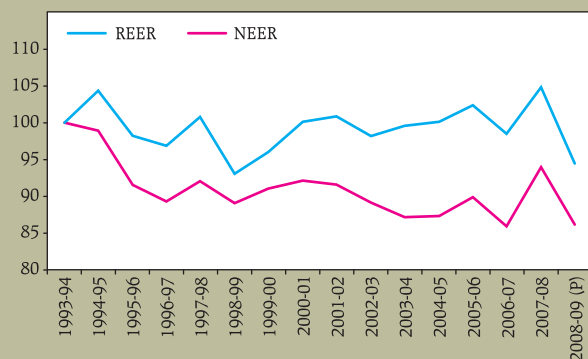
No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)
(Base: 1993-94=100)*

| Year | Trade Based Weights | | Export Based Weights | | Year | Trade Based Weights | | Export Based Weights | | |
|-------------|---------------------|--------|----------------------|--------|-------------|---------------------|--------|----------------------|--------|-------|
| | REER | NEER | REER | NEER | | REER | NEER | REER | NEER | |
| 1 | 2 | 3 | 4 | 5 | 1 | 2 | 3 | 4 | 5 | |
| 1993-94 | 100.00 | 100.00 | 100.00 | 100.00 | 2007-08 | April | 102.60 | 91.80 | 101.88 | 92.89 |
| 1994-95 | 104.32 | 98.91 | 104.88 | 98.18 | May | 106.01 | 94.69 | 105.24 | 95.83 | |
| 1995-96 | 98.19 | 91.54 | 100.10 | 90.94 | June | 105.92 | 94.97 | 105.03 | 96.07 | |
| 1996-97 | 96.83 | 89.27 | 98.95 | 89.03 | July | 105.99 | 94.84 | 105.19 | 96.08 | |
| 1997-98 | 100.77 | 92.04 | 103.07 | 91.97 | August | 105.34 | 94.38 | 104.47 | 95.52 | |
| 1998-99 | 93.04 | 89.05 | 94.34 | 90.34 | September | 105.90 | 94.65 | 105.12 | 95.91 | |
| 1999-00 | 95.99 | 91.02 | 95.28 | 90.42 | October | 106.09 | 95.29 | 105.35 | 96.73 | |
| 2000-01 | 100.09 | 92.12 | 98.67 | 90.12 | November | 104.63 | 94.27 | 104.01 | 95.83 | |
| 2001-02 | 100.86 | 91.58 | 98.59 | 89.08 | December | 104.94 | 94.68 | 104.19 | 96.11 | |
| 2002-03 | 98.18 | 89.12 | 95.99 | 87.01 | January | 104.85 | 94.29 | 104.26 | 95.91 | |
| 2003-04 | 99.56 | 87.14 | 99.07 | 87.89 | February | 103.51 | 93.11 | 103.04 | 94.82 | |
| 2004-05 | 100.09 | 87.31 | 98.30 | 88.41 | March | 101.94 | 90.01 | 101.72 | 91.92 | |
| 2005-06 | 102.35 | 89.85 | 100.54 | 91.17 | 2008-09 (P) | April | 101.67 | 91.51 | 101.60 | 91.92 |
| 2006-07 | 98.48 | 85.89 | 97.42 | 87.46 | May | 97.55 | 87.39 | 97.33 | 87.69 | |
| 2007-08 | 104.81 | 93.91 | 104.12 | 95.30 | June | 97.58 | 86.03 | 97.49 | 86.36 | |
| 2008-09 (P) | 94.32 | 84.66 | 94.12 | 84.67 | July | 97.22 | 85.41 | 97.34 | 85.83 | |
| | | | | | August | 99.45 | 87.04 | 99.47 | 87.27 | |
| | | | | | September | 95.69 | 83.96 | 95.68 | 84.06 | |
| | | | | | October | 92.01 | 81.91 | 91.99 | 81.81 | |
| | | | | | November | 92.17 | 83.39 | 92.04 | 83.16 | |
| | | | | | December | 90.01 | 82.47 | 89.81 | 82.25 | |
| | | | | | 2009-10 (P) | January | 89.80 | 82.27 | 89.28 | 81.85 |
| | | | | | February | 90.59 | 83.84 | 90.14 | 83.47 | |
| | | | | | March | 88.05 | 80.75 | 87.28 | 80.37 | |
| | | | | | April | 87.42 | 83.61 | 87.02 | 80.73 | |
| | | | | | May | 89.56 | 84.43 | 89.02 | 81.59 | |
| | | | | | June | 90.00 | 84.78 | 89.45 | 81.86 | |
| | | | | | July | 89.57 | 83.40 | 88.98 | 80.48 | |
| | | | | | August | 90.13 | 83.14 | 89.50 | 80.21 | |
| | | | | | September | 89.78 | 82.18 | 89.18 | 79.36 | |
| | | | | | October | 91.90 | 84.31 | 91.31 | 81.52 | |
| | | | | | November | 93.38 | 84.27 | 92.85 | 81.49 | |
| | | | | | December | 94.17 | 84.74 | 93.70 | 81.95 | |
| | | | | | January | 96.05 | 86.28 | 95.67 | 83.55 | |
| | | | | | February | 96.70 | 86.81 | 96.53 | 84.15 | |

* : For "Note on Methodology" and time series data on the indices presented here, please see December 2005 issue of this Bulletin.

Indices of REER and NEER of the Indian Rupee
(Trade Based Weights)



Indices of REER and NEER of the Indian Rupee
(Export Based Weights)

