

No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)

(Base: 2004-05=100)

Year	Trade Based Weights		Export Based Weights	
	REER	NEER	REER	NEER
1	2	3	4	5
2004-05	100.00	100.00	100.00	100.00
2005-06	103.10	102.24	102.74	102.20
2006-07	101.29	97.63	101.05	98.00
2007-08	108.52	104.75	108.57	105.62
2008-09	97.80	93.34	97.77	94.00
2009-10 (P)	94.74	90.94	95.28	91.42

Year		Trade Based Weights		Export Based Weights	
		REER	NEER	REER	NEER
1		2	3	4	5
2004-05	April	102.15	103.53	101.93	103.14
	May	100.29	101.51	99.87	100.95
	June	99.18	100.34	98.95	99.99
	July	98.52	98.74	98.43	98.55
	August	99.56	98.53	99.32	98.19
	September	99.83	99.09	99.54	98.74
	October	99.27	98.69	99.21	98.58
	November	99.56	98.23	99.92	98.60
	December	99.85	99.58	100.46	100.20
	January	100.64	100.28	100.89	100.75
	February	100.99	100.99	101.18	101.41
	March	100.36	100.44	100.64	100.97
2005-06	April	101.70	101.26	101.79	101.62
	May	102.50	102.45	102.50	102.69
	June	104.23	103.78	103.93	103.73
	July	105.99	104.73	105.46	104.49
	August	104.58	103.49	104.28	103.49
	September	104.23	102.87	103.88	102.86
	October	103.07	101.78	102.57	101.55
	November	102.19	100.49	101.58	100.15
	December	101.20	100.22	100.73	99.98
	January	102.44	101.73	102.03	101.78
	February	102.87	102.26	102.38	102.25
	March	102.24	101.86	101.74	101.87
2006-07	April	101.21	99.68	100.96	99.87
	May	99.05	97.08	99.09	97.59
	June	99.59	96.73	99.40	97.02
	July	99.20	95.72	99.03	96.05
	August	98.96	95.05	98.79	95.39
	September	100.77	96.22	100.42	96.42
	October	103.03	97.96	102.56	98.08
	November	103.35	98.33	103.16	98.74
	December	102.01	97.66	102.03	98.26
	January	102.93	98.97	102.55	99.42
	February	102.82	99.15	102.41	99.59
	March	102.57	99.05	102.17	99.58

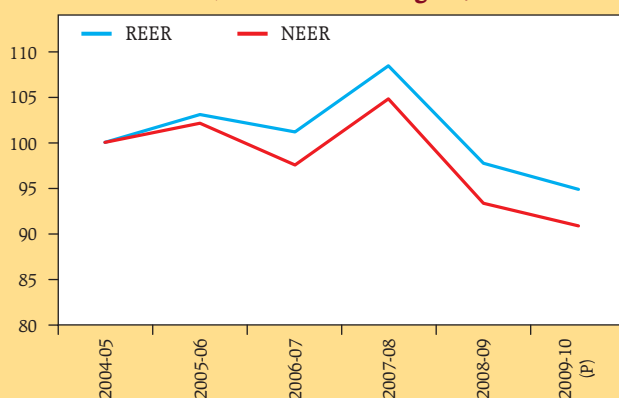
P : Provisional

Note : 1) For 'Note on Methodology' please see December 2005 issue of this Bulletin.

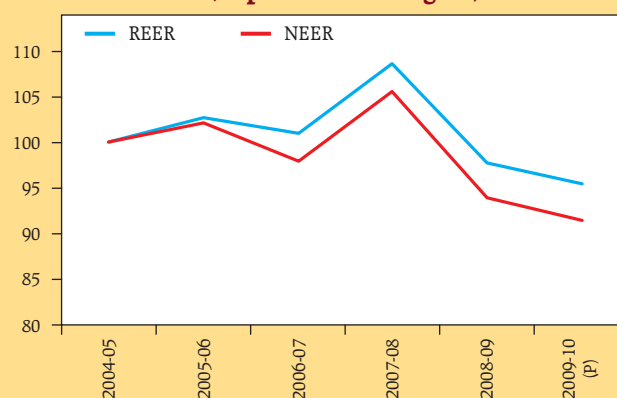
2) The Base year is changed from 1993-94 to 2004-05.

3) In this revision Denmark and Myanmar have been replaced by Taiwan and Vietnam in the list of countries covered under the index.

Indices of REER and NEER of the Indian Rupee (Trade Based Weights)



Indices of REER and NEER of the Indian Rupee (Export Based Weights)



No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights)

(Base: 2004-05=100)

Year		Trade Based Weights		Export Based Weights	
		REER	NEER	REER	NEER
1		2	3	4	5
2007-08	April	106.55	102.38	106.43	102.91
	May	109.74	105.60	109.62	106.18
	June	109.88	105.90	109.73	106.43
	July	110.09	105.77	110.09	106.46
	August	109.51	105.26	109.40	105.84
	September	109.59	105.58	109.58	106.30
	October	110.03	106.29	110.20	107.20
	November	108.80	105.18	109.06	106.23
	December	108.75	105.63	108.86	106.53
	January	107.68	105.20	107.72	106.32
	February	106.80	103.86	106.94	105.09
	March	104.86	100.40	105.22	101.88
2008-09	April	105.54	101.08	106.06	102.29
	May	100.47	96.50	100.80	97.55
	June	100.71	95.00	101.07	96.08
	July	100.47	94.36	100.96	95.55
	August	102.43	96.04	102.66	96.99
	September	98.26	92.57	98.35	93.33
	October	95.82	90.15	95.69	90.64
	November	96.64	91.69	96.36	92.02
	December	94.42	90.88	94.27	91.25
	January	93.72	90.57	93.11	90.71
	February	94.24	92.27	93.66	92.45
	March	90.87	88.94	90.27	89.11
2009-10 (P)	April	90.62	89.65	90.93	89.90
	May	91.89	90.59	92.36	90.96
	June	92.70	91.04	93.11	91.37
	July	92.03	89.59	92.38	89.86
	August	92.50	89.33	92.85	89.60
	September	91.72	88.35	92.16	88.73
	October	94.33	90.66	94.87	91.20
	November	95.66	90.67	96.17	91.20
	December	96.19	91.10	96.79	91.66
	January	99.11	92.63	99.82	93.30
	February	99.10	93.08	99.90	93.81
	March	101.08	94.56	102.03	95.47
2010-11 (P)	April	103.78	96.35	104.77	97.30
	May	102.95	95.55	103.88	96.42
	June	102.30	94.66	103.26	95.54
	July	99.98	92.03	101.63	93.49
	August	99.57	92.02	100.66	92.99
	September	100.75	92.87	101.93	93.98
	October	102.66	94.51	103.87	95.70
	November	101.67	93.34	102.88	94.53
	December	103.52	93.82	104.93	95.21
	January	102.65	92.72	104.04	94.13
	February	101.78	92.32	103.16	93.72