Trade and Balance of Payments

No. 48: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(36-Currency Export and Trade Based Weights) (Base: 2004-05=100)

Year	Trade Base	ed Weights	Export Based Weights		
	REER	NEER	REER	NEER	
	1	2	3	4	
2004-05	100.00	100.00	100.00	100.00	
2005-06	103.10	102.24	102.74	102.20	
2006-07	101.29	97.63	101.05	98.00	
2007-08	108.52	104.75	108.57	105.62	
2008-09	97.80	93.34	97.77	94.00	
2009-10 (P)	94.74	90.94	95.28	91.42	
2010-11 (P)	102.04	93.56	103.27	94.75	

Year		Trade Based Weights		Export Based Weights	
		REER	NEER	REER	NEER
		1	2	3	4
2009-10 (P)	April	90.62	89.65	90.93	89.90
	May	91.89	90.59	92.36	90.96
	June	92.70	91.04	93.11	91.37
	July	92.03	89.59	92.38	89.86
	August	92.50	89.33	92.85	89.60
	September	91.72	88.35	92.16	88.73
	October	94.33	90.66	94.87	91.20
	November	95.66	90.67	96.17	91.20
	December	96.19	91.10	96.79	91.66
	January	99.11	92.63	99.82	93.30
	February	99.10	93.08	99.90	93.81
	March	101.08	94.56	102.03	95.47
2010-11 (P) April		103.78	96.35	104.77	97.30
	May	102.95	95.55	103.88	96.42
	June	102.30	94.66	103.26	95.54
	July	99.98	92.03	101.63	93.49
	August	99.57	92.02	100.66	92.99
	September	100.75	92.87	101.93	93.98
	October	102.66	94.51	103.87	95.70
	November	101.67	93.34	102.88	94.53
	December	103.52	93.82	104.93	95.21
	January	102.65	92.72	104.04	94.13
	February	101.78	92.32	103.16	93.72
	March	102.88	92.56	104.28	94.06
2011-12 (P)	April	104.37	93.02	105.79	94.35
	May	101.20	91.79	102.53	93.15
	June	101.51	92.07	102.92	93.50

P : Provisional

Note: 1) For 'Note on Methodology' please see December 2005 issue of this Bulletin.

2) The Base year is changed from 1993-94 to 2004-05.

