

No. 49: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

| Year/Month/Day | Base: 2004-05 (April-March) = 100 | | Base: 2010-11 (April-March) = 100 | |
|----------------|-----------------------------------|--------|-----------------------------------|--------|
| | NEER | REER | NEER | REER |
| | 1 | 2 | 3 | 4 |
| 2004-05 | 100.00 | 100.00 | 108.92 | 87.05 |
| 2005-06 | 103.04 | 105.17 | 112.20 | 91.52 |
| 2006-07 | 98.09 | 104.30 | 106.81 | 90.76 |
| 2007-08 | 104.62 | 112.76 | 113.92 | 98.13 |
| 2008-09 | 90.42 | 102.32 | 98.46 | 89.05 |
| 2009-10 | 87.07 | 101.97 | 94.81 | 88.74 |
| 2010-11 | 91.83 | 114.91 | 100.00 | 100.00 |
| 2008-09 April | 99.35 | 110.58 | 108.18 | 96.23 |
| May | 94.86 | 105.92 | 103.29 | 92.17 |
| June | 93.26 | 105.77 | 101.56 | 92.05 |
| July | 92.49 | 105.29 | 100.71 | 91.63 |
| August | 94.33 | 108.24 | 102.72 | 94.19 |
| September | 90.35 | 103.67 | 98.38 | 90.22 |
| October | 86.86 | 99.98 | 94.58 | 87.00 |
| November | 88.08 | 100.80 | 95.91 | 87.72 |
| December | 86.83 | 98.30 | 94.55 | 85.54 |
| January | 87.00 | 97.86 | 94.74 | 85.16 |
| February | 87.66 | 97.58 | 95.45 | 84.92 |
| March | 84.00 | 93.90 | 91.47 | 81.71 |
| 2009-10 April | 85.28 | 96.12 | 92.86 | 83.65 |
| May | 86.48 | 98.51 | 94.17 | 85.73 |
| June | 86.71 | 98.71 | 94.42 | 85.90 |
| July | 85.22 | 97.84 | 92.79 | 85.15 |
| August | 85.04 | 98.90 | 92.60 | 86.07 |
| September | 84.18 | 98.48 | 91.67 | 85.70 |
| October | 86.67 | 101.53 | 94.38 | 88.36 |
| November | 86.56 | 102.86 | 94.25 | 89.51 |
| December | 87.21 | 103.99 | 94.97 | 90.50 |
| January | 89.30 | 107.33 | 97.24 | 93.40 |
| February | 90.03 | 107.98 | 98.04 | 93.96 |
| March | 92.19 | 111.43 | 100.39 | 96.97 |
| 2010-11 April | 94.43 | 115.49 | 102.83 | 100.50 |
| May | 93.97 | 115.72 | 102.33 | 100.70 |
| June | 93.26 | 114.72 | 101.55 | 99.84 |
| July | 90.76 | 112.16 | 98.83 | 97.60 |
| August | 90.75 | 112.30 | 98.82 | 97.73 |
| September | 91.22 | 113.57 | 99.33 | 98.84 |
| October | 92.18 | 114.80 | 100.38 | 99.90 |
| November | 91.37 | 114.64 | 99.49 | 99.77 |
| December | 92.29 | 117.48 | 100.50 | 102.24 |
| January | 91.28 | 116.91 | 99.39 | 101.74 |
| February | 90.21 | 115.17 | 98.24 | 100.22 |
| March | 90.29 | 115.97 | 98.32 | 100.92 |
| 2011-12 April | 90.43 | 117.43 | 98.47 | 102.19 |
| May | 89.33 | 116.46 | 97.27 | 101.34 |
| June | 89.32 | 116.13 | 97.27 | 101.06 |
| July | 90.34 | 117.72 | 98.37 | 102.44 |
| August (P) | 88.13 | 115.68 | 95.97 | 100.67 |
| September (P) | 85.08 | 112.46 | 92.64 | 97.87 |
| October (P) | 82.35 | 108.92 | 89.67 | 94.78 |
| November (P) | 80.00 | 105.92 | 87.11 | 92.17 |
| December (P) | 78.06 | 103.46 | 85.01 | 90.03 |
| January (P) | 80.49 | 106.67 | 87.64 | 92.83 |
| January | | | | |
| As on | | | | |
| January 6 (P) | 78.50 | 104.03 | 85.48 | 90.53 |
| January 13 (P) | 80.58 | 106.79 | 87.74 | 92.93 |
| January 20 (P) | 81.99 | 108.66 | 89.28 | 94.56 |
| January 27 (P) | 82.80 | 109.73 | 90.16 | 95.49 |
| February 3 (P) | 83.71 | 110.95 | 91.16 | 96.55 |

P: Provisional.

Notes: 1. Rise in indices indicate appreciation of rupee and vice versa.

2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.

3. Base year 2010-11 is a moving one, which gets updated every year.