No. 49: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

Year/Month/Day			Base: 2004-05 (A ₁	pril-March) = 100	Base: 2010-11 (April-March) =100	
			NEER	REER	NEER	REER
			1	2	3	4
2004-05			100.00	100.00	108.92	87.05
2005-06			103.04	105.17	112.20	91.52
2006-07			98.09	104.30	106.81	90.76
2007-08			104.62	112.76	113.92	98.13
2008-09			90.42	102.32	98.46	89.05
2009-10			87.07	101.97	94.81	88.74
2010-11			91.83	114.91	100.00	100.00
2009-10	April		85.28	96.12	92.86	83.65
	May		86.48	98.51	94.17	85.73
	June		86.71	98.71	94.42	85.90
	July		85.22	97.84	92.79	85.15
	August		85.04	98.90	92.60	86.07
	September		84.18	98.48	91.67	85.70
	October		86.67	101.53	94.38	88.36
	November		86.56	102.86	94.25	89.51
	December		87.21	103.99	94.97	90.50
	January		89.30	107.33	97.24	93.40
	February		90.03	107.98	98.04	93.96
	March		92.19	111.43	100.39	96.97
2010-11	April		94.43	115.49	102.83	100.50
	May		93.97	115.72	102.33	100.70
	June		93.26	114.72	101.55	99.84
	July		90.76	112.16	98.83	97.60
	August		90.75	112.10	98.82	97.73
	•		91.22			98.84
	September October			113.57 114.80	99.33 100.38	
	November		92.18	114.64	99.49	99.90 99.77
	December		91.37	117.48	100.50	102.24
			92.29	116.91	99.39	102.24
	January February		91.28 90.21	115.17	99.39	101.74
	March		90.29	115.17	98.32	100.22
2011-12						
	_		90.43	117.43	98.47	102.19
	May		89.33	116.46	97.27	101.34
	June		89.32	116.13	97.27	101.06
	July		90.34	117.72	98.37	102.44
	August		88.13	115.66	95.97	100.65
	September		85.08	112.46	92.64	97.87
	October		82.35	108.92	89.67	94.78
	November		80.00	106.25	87.11	92.46
	December		78.06	103.75	85.01	90.29
	January		80.49	106.93	87.64	93.05
	February		83.24	111.03	90.64	96.62
	March	(P)	81.60	109.59	88.86	95.37
2012-13	April	(P)	79.24	107.57	86.28	93.61
	May	(P)	76.10	104.12	82.86	90.61
	June	(P)	74.67	102.10	81.31	88.85
	July	(P)	75.95	103.85	82.71	90.37
	August	(P)	75.53	103.27	82.24	89.86
	September	(P)	75.67	103.45	82.39	90.03

P: Provisional.

Note: 1. Rise in indices indicate's appreciation of rupee and vice versa.
2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.
3. Base year 2010-11 is a moving one, which gets updated every year.