

## No. 49: Turnover in Foreign Exchange Market

(US \$ million)

Position Date	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<b>Purchases</b>													
May 1, 2009	25	—	—	1	3	2	20	—	—	25	5	3	
May 4, 2009	2,230	850	594	263	665	654	4,369	8,617	1,264	2,719	1,145	292	
May 5, 2009	1,828	1,169	639	176	604	495	4,881	7,273	616	2,394	1,300	210	
May 6, 2009	1,455	668	908	189	806	592	5,559	6,547	639	3,097	1,770	135	
May 7, 2009	1,156	757	491	241	473	586	4,956	5,965	273	3,272	2,049	61	
May 8, 2009	1,691	827	554	164	535	446	5,107	6,366	425	2,131	1,903	200	
May 11, 2009	1,552	858	645	389	530	669	5,066	5,028	412	2,527	3,392	101	
May 12, 2009	1,533	577	518	301	511	461	4,016	4,164	567	3,187	3,117	82	
May 13, 2009	1,623	759	404	302	661	491	4,904	4,383	349	3,188	3,111	125	
May 14, 2009	1,838	770	339	207	579	592	5,272	5,136	843	2,773	3,443	69	
May 15, 2009	1,680	512	337	211	664	576	4,139	4,537	1,013	2,586	4,136	150	
May 18, 2009	1,991	2,720	866	289	697	635	7,663	5,791	995	2,757	3,332	147	
May 19, 2009	3,388	1,408	1,177	291	599	654	7,021	5,932	891	3,040	2,062	207	
May 20, 2009	3,264	531	526	134	668	530	6,127	4,529	434	3,082	1,465	82	
May 21, 2009	2,120	604	423	413	1,030	911	4,240	3,852	854	4,156	2,096	220	
May 22, 2009	1,821	917	805	239	632	688	5,810	5,495	914	2,740	1,797	390	
May 25, 2009	1,101	563	506	93	413	383	3,313	2,404	618	1,519	959	79	
May 26, 2009	1,344	1,129	553	350	782	1,032	5,944	5,739	234	3,694	2,286	83	
May 27, 2009	2,836	1,153	1,891	248	655	716	4,955	5,830	648	3,420	2,410	36	
May 28, 2009	2,406	901	739	300	812	872	5,246	4,912	880	4,595	3,056	77	
May 29, 2009	2,807	1,375	1,398	240	1,063	923	5,021	5,420	862	3,800	3,567	391	
<b>Sales</b>													
May 1, 2009	21	2	—	1	2	1	3	—	—	32	5	3	
May 4, 2009	2,423	1,600	624	251	690	716	4,076	8,574	1,271	2,694	1,110	324	
May 5, 2009	1,534	1,946	795	162	548	534	4,838	7,304	332	2,410	1,305	212	
May 6, 2009	1,687	1,016	910	181	808	659	5,236	6,544	474	3,098	1,709	137	
May 7, 2009	1,374	1,050	389	236	504	685	4,906	5,667	458	3,278	2,094	74	
May 8, 2009	1,836	879	511	164	487	416	4,790	6,448	397	2,142	1,842	217	
May 11, 2009	1,742	976	417	361	617	702	4,879	5,160	400	2,543	3,351	104	
May 12, 2009	1,492	810	455	294	496	437	4,050	4,263	458	3,142	3,276	108	
May 13, 2009	1,590	737	416	291	583	595	4,524	4,349	672	3,201	3,258	130	
May 14, 2009	1,357	1,082	824	205	548	621	5,080	4,762	879	2,739	3,470	64	
May 15, 2009	1,629	678	392	208	639	608	3,392	5,025	1,319	2,549	4,190	202	
May 18, 2009	1,798	2,448	1,436	279	663	703	7,696	6,341	901	2,733	3,424	117	
May 19, 2009	1,723	3,205	1,108	279	577	677	6,947	6,244	1,004	3,008	2,077	253	
May 20, 2009	1,698	1,697	759	127	689	459	5,850	5,046	553	3,096	1,605	87	
May 21, 2009	1,666	1,262	426	409	1,119	937	3,906	3,788	917	4,147	2,165	208	
May 22, 2009	1,861	1,136	456	232	653	618	6,001	5,740	961	2,732	1,960	388	
May 25, 2009	989	889	613	89	396	375	3,080	1,730	698	1,495	947	112	
May 26, 2009	2,567	890	328	346	925	997	5,939	5,865	257	3,702	2,350	88	
May 27, 2009	2,787	2,076	1,034	241	689	661	4,922	6,080	612	3,428	2,629	40	
May 28, 2009	1,920	1,548	650	296	863	874	5,171	4,912	1,002	4,540	3,152	142	
May 29, 2009	2,891	1,831	1,257	237	1,101	962	4,623	5,705	998	3,840	3,867	386	

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.