Trade and Balance of Payments

No. 49: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

| Year/Month/Day | | Base: 1993-94 (April-March) = 100 | | Base: 2008-09 (April-March) = 100 | |
|----------------|-----------------|-----------------------------------|--------|-----------------------------------|--------|
| | _ | NEER | REER | NEER | REER |
| 1993-94 | | 100.00 | 100.00 | 153.76 | 95.88 |
| 1994-95 | | 96.96 | 105.82 | 149.01 | 101.42 |
| 1995-96 | | 88.56 | 101.27 | 136.11 | 97.06 |
| 1996-97 | | 86.85 | 101.11 | 133.47 | 96.91 |
| 1997-98 | | 87.94 | 104.41 | 135.15 | 100.07 |
| 1997-98 | | 77.49 | 96.14 | 119.09 | 92.15 |
| 1999-00 | | 77.16 | 97.69 | 118.59 | 93.62 |
| 2000-01 | | 77.43 | 102.82 | 119.00 | 98.55 |
| 2000-01 | | 76.04 | 102.82 | | |
| 2001-02 | | 71.27 | 97.68 | 116.87 | 98.44 |
| | | | | 109.53 | 93.62 |
| 2003-04 | | 69.97 | 99.17 | 107.53 | 95.05 |
| 2004-05 | | 69.58 | 101.78 | 106.93 | 97.55 |
| 2005-06 | | 72.28 | 107.30 | 111.09 | 102.84 |
| 2006-07 | | 69.49 | 105.57 | 106.80 | 101.18 |
| 2007-08 | | 74.76 | 114.23 | 114.89 | 109.49 |
| 2008-09 | | 65.07 | 104.34 | 100.00 | 100.00 |
| 2009-10 | | 62.87 | 104.56 | 96.62 | 100.21 |
| 2008-09 | April | 71.49 | 112.24 | 109.87 | 107.57 |
| | May | 68.27 | 108.39 | 104.92 | 103.88 |
| | June | 67.11 | 108.21 | 103.15 | 103.71 |
| | July | 66.56 | 107.84 | 102.30 | 103.35 |
| | August | 67.88 | 111.12 | 104.33 | 106.50 |
| | September | 65.02 | 106.88 | 99.92 | 102.44 |
| | October | 62.50 | 101.95 | 96.06 | 97.71 |
| | November | 63.38 | 102.23 | 97.41 | 97.98 |
| | December | 62.48 | 99.73 | 96.03 | 95.59 |
| | January | 62.60 | 98.93 | 96.21 | 94.81 |
| | February | 63.08 | 99.15 | 96.95 | 95.03 |
| | March | 60.45 | 95.44 | 92.90 | 91.47 |
| 2009-10 | April | 61.60 | 98.34 | 94.68 | 94.26 |
| | May | 62.45 | 101.22 | 95.97 | 97.01 |
| | June | 62.59 | 100.97 | 96.20 | 96.77 |
| | July | 61.52 | 100.45 | 94.55 | 96.27 |
| | August | 61.39 | 101.37 | 94.35 | 97.16 |
| | September | 60.78 | 101.12 | 93.41 | 96.92 |
| | October | 62.57 | 103.82 | 96.16 | 99.50 |
| | November | 62.48 | 105.69 | 96.02 | 101.29 |
| | December | 62.96 | 106.90 | 96.76 | 102.45 |
| | January | 64.46 | 109.79 | 99.07 | 105.23 |
| | February | 65.02 | 110.50 | 99.93 | 105.91 |
| | March | 66.59 | 114.49 | 102.34 | 109.73 |
| 2010-11 | April (P) | 68.40 | 118.91 | 105.13 | 113.97 |
| | May (P) | 68.07 | 120.00 | 104.62 | 115.02 |
| | June (P) | 67.55 | 118.79 | 103.81 | 113.85 |
| | July (P) | 65.70 | 116.18 | 100.97 | 111.35 |
| | August (P) | 65.66 | 116.53 | 100.91 | 111.69 |
| | September (P) | 66.00 | 117.23 | 101.44 | 112.36 |
| | October (P) | 66.68 | 117.81 | 102.48 | 112.91 |
| | As on | (6.50 | | 100.00 | |
| | October 22 (P) | 66.52 | 117.53 | 102.23 | 112.64 |
| | October 29 (P) | 66.39 | 117.30 | 102.04 | 112.43 |
| | November 04 (P) | 66.31 | 117.16 | 101.91 | 112.29 |
| | November 12 (P) | 66.63 | 117.72 | 102.40 | 112.83 |
| | November 19 (P) | 65.82 | 116.29 | 101.16 | 111.46 |

- (P): Provisional.

 Notes: 1. Rise in indices indicate appreciation of rupee and vice versa.

 2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.

 3. Base year 2008-09 is a moving one, which gets updated every year.