CURRENT STATISTICS

Trade and Balance of Payments

No. 49: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

Rase: 1993-94 (April-March) = 100 Rase: 2008-09 (April-March) = 100	00	il March) = 100		ry Trade Based Weights)	a/Day	Voor/Month	
1993-94		Base: 2008-09 (April-March) = 100				I/Day	ieai/ivioiitii
1994-95 96.96 105.82 149.01 1995-96 1995-96 88.85 101.17 136.11 139.47 1997-98 87.94 104.41 135.15 1398-99 77.49 96.14 119.09 118.59 1200.00 77.16 77.69 118.59 1200.00 77.41 102.82 119.00 118.59 119.00 1200.00 77.42 102.82 119.00 1200.00 77.43 102.82 119.00 1200.00 77.44 102.82 119.00 1200.00 77.45 102.82 119.00 1200.00 77.45 102.82 119.00 1200.00 77.45 102.82 119.00 1200.00 77.45 102.82 119.00 1200.00 77.85 109.73 107.53 109.73 10	REER		NEER	REER	NEER		
1995-96 88.56 101.27 130.11 139.47 1997-98 87.94 104.41 135.15 1998-99 77.49 60.14 119.09 1999-90 77.16 97.69 118.59 109.00 77.16 97.69 118.59 100.00 177.49 102.82 119.00 100.00 102.20 76.04 102.71 110.87 102.82 119.00 102.20 76.04 102.71 110.87 102.82 109.00 107.74 102.71 110.87 102.82 109.00 107.73 102.82 109.00 107.73 102.82 109.00 107.73 102.80 109.73 107.73 102.80 109.73 107.73 102.80 109.73	95.88		153.76	100.00	100.00		1993-94
1995-96 88.56 101.27 136.11 139.47 1997-98 87.94 104.41 135.15 1998-99 77.49 60.14 119.09 1999-00 77.16 97.69 118.59 102.22 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.82 119.00 102.71 116.87 102.83 102.73 102.83 102.73 102	101.42		149.01	105.82	96.96		1994-95
1999-07	97.06				88.56		1995-96
1997-98 87.94 104.41 195.15 1998-99 77.49 66.14 119.09 1999-00 77.16 07.69 118.59 102.82 119.00 12001-02 76.04 102.71 116.87 102.82 119.00 102.001-02 76.04 102.71 116.87 102.82 119.00 102.001-02 76.04 102.71 116.87 102.002-03 71.27 97.68 109.53 109	96.91						
1998-99 77.49 96.14 119.09 118.59 2000-01 77.15 77.16 97.69 118.59 2000-02 77.43 102.82 119.00 2000-02 76.04 102.71 116.87 2002-03 71.27 97.68 109.53 2004-05 60.58 101.78 100.93 2004-05 60.58 101.78 100.93 2004-05 60.58 101.78 100.93 2006-06 72.28 107.30 111.09 2006-07 69.49 105.57 106.80 2006-07 69.49 105.57 106.80 2006-09 65.07 104.34 100.00 2006-07 2007-08 74.76 114.23 114.89 2006-10 (P) 2007-08 April 73.33 111.87 112.09 110.00 2007-08 April 73.33 111.87 112.00 110.49 110.00 2007-08 110.00 2007-08 2007	100.07						
1999-00 77.16 97.69 118.59 2001-02 77.43 102.82 119.00 2001-02 76.04 102.71 116.87 2002-03 71.27 97.68 109.53 2003-04 69.97 99.17 107.53 2003-04 69.97 99.17 107.53 2003-04 69.58 101.78 106.93 2005-06 72.28 107.30 111.09 2005-06 72.28 107.30 111.09 2007-08 74.76 114.23 114.89 2008-09 65.07 104.34 100.00 2009-10 75.79 106.80 2007-08 74.76 114.23 114.89 2008-09 65.07 104.34 100.00 2009-10 75.79 116.00 116.46 116.72 116.46 116.72 116.46 116.72 116.40 115.30 116.40 115.30 116.40 115.30 116.40 115.30 116.40 115.30 116.40 115.30 116.40 115.30 116.92 116.9	92.15						
2000-01	93.62						
2001-02 76.04 102.71 116.87 2002-03 71.27 97.68 109.53 2003-04 69.97 99.17 107.53 2003-04 69.97 99.17 107.53 2005-06 72.28 107.30 111.09 2005-06 72.28 107.30 111.09 2005-07 106.80 2007-08 74.76 114.23 114.89 2008-09 65.07 104.34 100.00 2009-10 (P) 62.87 104.56 96.62 2007-08 April 75.79 116.00 116.46 116.27 115.20 116.40 115.20 115.30 115.20 116.40 115.30 1							
2002-03	98.55						
2003-04 69.97 99.17 107.53 2004-05 69.58 101.78 106.93 2005-06 72.28 107.30 111.00 2005-06 72.28 107.30 111.00 2007-08 74.76 114.23 114.89 2008-09 65.07 104.34 100.00 2009-10 (P) 62.87 104.56 96.62 2007-08 April 75.79 116.00 116.46 112.29 114.89 2008-09 40.20	98.44						
2004-05 69,58 101,78 100,93 2006-06 72,28 107,30 111,109 2006-07 69,49 105,57 106,80 2007-08 74,76 114,23 114,89 2008-09 65,07 104,34 100,00 2006-07 2007-08 April 73,33 111,87 112,69 2007-08 April 75,795 115,38 116,40 2007-08 August 75,795 115,38 116,40 2007-08 2007-08 August 75,03 114,20 115,30 116,40 2007-08 2007	93.62						
2006-06 72.28 107.30 111.09 2006-07 69.49 105.57 106.80 2007-08 74.76 114.23 114.89 2008-09 65.07 104.34 100.00 2009-10 (P) 62.87 104.56 96.62 2007-08 April 75.95 115.38 116.72 116.00 116.46 116.07 116.00 116.46 116.07 116.00 116.46 116.07 116.00 116.46 116.07 116.00 116.40 116.40 116.40 116.40 115.30 114.20 115.30 116.00 116.40	95.05						
2006-07 69,49 105,57 106,80 2007-08 74,76 114,23 114,89 2008-09 65,07 104,34 100,00 2008-09 65,07 104,34 100,00 2008-09 65,07 104,34 100,00 2008-09 2007-08 April 73,33 111,87 112,69 116,40 116,46 1	97.55			101.78	69.58		2004-05
2006-07 69,49 105,57 106,80 2007-08 74,76 114,23 114,89 2008-09 65,07 104,34 100,00 2008-09 65,07 104,34 100,00 2008-09 65,07 104,34 100,00 2008-09 2007-08 April 73,33 111,87 112,69 116,40 116,46 1	102.84		111.09	107.30	72.28		2005-06
2007-08 74.76 114.23 114.89 2008-09 65.07 104.34 100.00 2009-10 (P) 62.87 104.56 96.62 2007-08 April 73.33 111.87 112.69 116.00 116.46 115.00 116.46 115.00 116.46 115.00 116.46 115.00 116.46 115.00 116.46 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00 116.40 115.00	101.18						
2008-09	109.49						
2009-10 (P)	100.00						
2007-08	100.00						
May						A : 1	
June	107.22						2007-08
July 75.75 115.20 116.40 August 75.03 114.20 115.30 September 75.24 115.18 115.62 October 76.08 115.98 116.92 November 74.97 114.11 115.21 December 75.25 114.72 115.65 January 74.88 114.25 115.08 February 73.96 113.03 113.65 March 70.94 110.98 109.01 2008-09 April 71.49 112.24 109.87 May 68.27 108.39 104.92 June 67.11 108.21 103.15 July 66.56 107.84 102.30 August 67.88 111.12 104.33 September 65.02 106.88 99.92 October 62.50 101.95 96.06 November 63.38 102.23 97.41 December 62.48 99.73 <td>111.17</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	111.17						
August 75.03 114.20 115.30 115.18 115.62 October 76.08 115.18 115.62 October 76.08 115.18 115.62 October 76.08 115.98 116.92 November 774.97 114.11 115.21 December 775.25 114.72 115.65 January 74.88 114.25 115.08 February 73.96 113.03 113.65 March 70.94 110.98 109.01 130.05 March 70.94 110.98 109.01 109.87 May 68.27 108.39 104.92 June 67.11 108.21 103.15 July 66.56 107.84 102.30 August 67.88 111.12 104.33 September 65.02 106.88 99.92 October 65.02 106.88 100.23 97.41 December 65.02 106.88 99.92 October 62.50 101.95 96.06 November 63.38 102.23 97.41 December 62.48 99.73 96.03 January 62.60 98.93 96.21 February 63.08 99.15 96.95 March 60.45 95.44 92.90 March 60.45 95.44 92.90 March 60.45 95.44 92.90 March 60.45 95.44 94.68 May 62.45 101.22 95.97 June 62.59 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November 69.248 105.69 96.02 December 69.29 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October November 69.90 60.78 101.12 93.41 October 62.57 103.82 96.16 November 69.90 96.76 Ephraary 69.07 99.07 February 69.08 40.09 99.07 February 69.09 99.07 February 69.09 99.07 February 69.00 99.07 Pebruary 69.00 99.07	110.58						
September October 75.24 115.18 115.62 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.92 116.93 116.92 116.93 116.92 116.98 116.92	110.39			115.20	75.75	July	
October November November 76,08 115,98 116,92 November December January 74,97 114,11 115,21 December January 775,25 114,72 115,65 January 74,88 114,25 115,08 February 73,96 113,03 113,05 March 70,94 110,98 109,01 May 68,27 108,39 104,92 June 67,11 108,21 103,15 July 66,56 107,84 102,30 August 67,88 111,12 104,33 September 65,02 106,88 99,92 October 62,50 101,95 96,06 November 63,38 102,23 97,41 December 62,48 99,73 96,03 January 62,60 98,93 96,21 February 63,08 99,15 96,95 March 60,45 95,44 92,90 July 61,50 <	109.44		115.30	114.20	75.03	August	
October November November 76,08 115,98 116,92 November December January 74,97 114,11 115,21 December January 775,25 114,72 115,65 January 74,88 114,25 115,08 February 73,96 113,03 113,05 March 70,94 110,98 109,01 May 68,27 108,39 104,92 June 67,11 108,21 103,15 July 66,56 107,84 102,30 August 67,88 111,12 104,33 September 65,02 106,88 99,92 October 62,50 101,95 96,06 November 63,38 102,23 97,41 December 62,48 99,73 96,03 January 62,60 98,93 96,21 February 63,08 99,15 96,95 March 60,45 95,44 92,90 July 61,50 <	110.39		115.62	115.18	75.24	September	
November	111.16						
December 75.25 114.72 115.65 110.08 February 74.88 114.25 115.08 February 73.96 113.03 113.65 113.05 113.15	109.36						
January 74.88 114.25 115.08 February 73.96 113.03 113.05 March 70.94 110.98 109.01	109.94						
February 73.96 113.03 113.65 March 70.94 110.98 109.01 10	109.51						
March 70.94 110.98 109.01 109.01 110.24 109.87 109							
2008-09	108.33						
May 68.27 108.39 104.92 101.51 108.21 103.15 104.92 104.92 104.92 104.92 104.92 104.92 104.92 104.92 104.92 104.92 104.92 104.92 104.93 104.92 104.33 104.92 104.33 104.92 104.33 104.92 104.33 104.9	106.35						
June	107.57						2008-09
July 66.56 107.84 102.30 August 67.88 111.12 104.33 September 65.02 106.88 99.92 October 62.50 101.95 96.06 November 63.38 102.23 97.41 December 62.60 98.93 96.21 February 63.08 99.15 96.95 March 60.45 95.44 92.90 2009-10 April 61.60 98.34 94.68 May 62.45 101.22 95.97 June 62.59 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) </td <td>103.88</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	103.88						
August 67.88 111.12 104.33 September 65.02 106.88 99.92 October 62.50 101.95 96.06 November 63.38 102.23 97.41 December 62.48 99.73 96.03 January 62.60 98.93 96.21 February 63.08 99.15 96.95 March 60.45 95.44 92.90 April 61.60 98.34 94.68 May 62.45 101.22 95.97 June 62.59 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.48 105.69 96.02 December (P) 62.48 105.69 96.02 December (P) 62.46 109.79 99.07 February (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 Nay (P) 68.40 117.32 105.13 May (P) 68.40 117.32 104.62	103.71		103.15	108.21	67.11	June	
September 65.02 106.88 99.92 October 62.50 101.95 96.06 November 63.38 102.23 97.41 December 62.48 99.73 96.03 January 62.60 98.93 96.21 February 63.08 99.15 96.95 March 60.45 95.44 92.90 March 60.45 95.44 92.90 June 62.45 101.22 95.97 June 62.45 101.22 95.97 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65	103.35		102.30	107.84	66.56	July	
September 65.02 106.88 99.92 October 62.50 101.95 96.06 November 63.38 102.23 97.41 December 62.48 99.73 96.03 January 62.60 98.93 96.21 February 63.08 99.15 96.95 March 60.45 95.44 92.90 March 60.45 95.44 92.90 June 62.45 101.22 95.97 June 62.45 101.22 95.97 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65	106.50		104.33	111.12	67.88	August	
October November 62.50 101.95 96.06 November December January 63.38 102.23 97.41 December January 62.60 98.93 96.03 January 63.08 99.15 96.95 March 60.45 95.44 92.90 April 61.60 98.34 94.68 May 62.45 101.22 95.97 June 62.59 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 10	102.44						
November Care Car	97.71						
December	97.98						
January 62.60 98.93 96.21							
February 63.08 99.15 96.95	95.59						
March 60.45 95.44 92.90	94.81						
2009-10 April	95.03						
May 62.45 101.22 95.97 June 62.59 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	91.47			95.44	60.45		
June 62.59 100.97 96.20 July 61.52 100.45 94.55 August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	94.26						2009-10
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August 61.39 101.37 94.35 September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	96.27					Íulv	
September 60.78 101.12 93.41 October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	97.16						
October 62.57 103.82 96.16 November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	96.92						
November (P) 62.48 105.69 96.02 December (P) 62.96 106.90 96.76 January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	99.50						
December (P) 62.96 106.90 96.76							
January (P) 64.46 109.79 99.07 February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	101.29						
February (P) 65.02 110.50 99.93 March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	102.45						
March (P) 66.59 114.49 102.34 2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	105.23						
2010-11 April (P) 68.40 117.32 105.13 May (P) 68.07 119.25 104.62	105.91						
2010-11 April (P) 68.40 117.32 105.13	109.73						
May (P) 68.07 119.25 104.62	112.44			117.32	68.40	April (P)	2010-11
	114.30						
D9 UII						* ' '	
May 21 (P) 66.44 116.40 102.12	111.56		102.12	116.40	66.44		
May 28 (P) 67.53 118.29 103.78	113.37						
June 4 (P) 67.61 118.41 103.91	113.48						
June 11 (P) 67.44 118.11 103.65	113.20						
June 18 (P) 67.79 118.73 104.19	113.79		104.19	118.73	67.79	June 18 (P)	

(P) : Provisional.

- Notes: 1. Rise in indices indicate appreciation of rupee and vice versa.
 2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.
 3. Base year 2008-09 is a moving one, which gets updated every year.