

### No. 49: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

Year/Month/Day	Base: 2004-05 (April-March) =100		Base: 2010-11 (April-March) =100	
	NEER	REER	NEER	REER
	1	2	3	4
2004-05	100.00	100.00	108.92	87.05
2005-06	103.04	105.17	112.20	91.52
2006-07	98.09	104.30	106.81	90.76
2007-08	104.62	112.76	113.92	98.13
2008-09	90.42	102.32	98.46	89.05
2009-10	87.07	101.97	94.81	88.74
2010-11	91.83	114.91	100.00	100.00
2009-10 April	85.28	96.12	92.86	83.65
2009-10 May	86.48	98.51	94.17	85.73
2009-10 June	86.71	98.71	94.42	85.90
2009-10 July	85.22	97.84	92.79	85.15
2009-10 August	85.04	98.90	92.60	86.07
2009-10 September	84.18	98.48	91.67	85.70
2009-10 October	86.67	101.53	94.38	88.36
2009-10 November	86.56	102.86	94.25	89.51
2009-10 December	87.21	103.99	94.97	90.50
2009-10 January	89.30	107.33	97.24	93.40
2009-10 February	90.03	107.98	98.04	93.96
2009-10 March	92.19	111.43	100.39	96.97
2010-11 April	94.43	115.49	102.83	100.50
2010-11 May	93.97	115.72	102.33	100.70
2010-11 June	93.26	114.72	101.55	99.84
2010-11 July	90.76	112.16	98.83	97.60
2010-11 August	90.75	112.30	98.82	97.73
2010-11 September	91.22	113.57	99.33	98.84
2010-11 October	92.18	114.80	100.38	99.90
2010-11 November	91.37	114.64	99.49	99.77
2010-11 December	92.29	117.48	100.50	102.24
2010-11 January	91.28	116.91	99.39	101.74
2010-11 February	90.21	115.17	98.24	100.22
2010-11 March	90.29	115.97	98.32	100.92
2011-12 April	90.43	117.43	98.47	102.19
2011-12 May	89.33	116.46	97.27	101.34
2011-12 June	89.32	116.13	97.27	101.06
2011-12 July	90.34	117.72	98.37	102.44
2011-12 August	88.13	115.66	95.97	100.65
2011-12 September	85.08	112.46	92.64	97.87
2011-12 October	82.35	108.92	89.67	94.78
2011-12 November	80.00	106.25	87.11	92.46
2011-12 December	78.06	103.75	85.01	90.29
2011-12 January	80.49	106.93	87.64	93.05
2011-12 February	83.24	111.03	90.64	96.62
2011-12 March	81.60	109.59	88.86	95.37
2012-13 April	79.24	107.57	86.28	93.61
2012-13 May (P)	76.10	104.12	82.86	90.61
2012-13 June (P)	74.67	102.24	81.31	88.97
2012-13 July (P)	75.95	103.85	82.71	90.37
2012-13 August (P)	75.53	104.33	82.24	90.79
2012-13 September (P)	75.67	104.24	82.39	90.71
2012-13 October (P)	77.55	106.84	84.45	92.98
2012-13 November (P)	75.33	103.78	82.03	90.31

P: Provisional.

**Note:** 1. Rise in indices indicate's appreciation of rupee and vice versa.

2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.

3. Base year 2010-11 is a moving one, which gets updated every year.