

Table 1
Macroeconomic Indicators

	1980-85	1985-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
Real GDP Growth(%)	5.7	6	5.4	0.8	5.3	6.2	7.8	7.2	7.5	5.1
Saving Rate(%)	19.4	20.6	24.3	22.9	22.0	22.7	25.6	25.3	26.1	na
Investment Rate(%)	20.9	23.1	27.7	23.4	23.9	23.3	26.9	27.1	27.3	na
ICOR (%)	3.6	3.9	4.8	51.4	4.3	4.7	3.6	4.0	4.0	na
CAD (% of GDP)	1.6	2.3	3.2	0.4	1.8	0.4	1.1	1.8	1.2	1.7
Capital Account (% of GDP)	0.6	2.3	2.4	1.5	1.3	3.8	3	1.4	3.1	2.9
Reserves/Imports (Months)	4.1	3.4	2.5	5.3	4.9	8.6	8.4	6.0	6.6	7.3
External Debt, end-March (US \$ bn)	28.8	75.80	83.80	85.29	90.02	92.70	99.01	92.98	93.43	94.40
External Debt, end-March (% of GDP)	15.6	28.5	30.4	41.0	39.8	35.8	32.3	28.3	26.2	26.4
Short term Debt, end-March (US \$ bn)	na	7.50	8.54	7.07	6.34	3.63	4.27	5.05	6.73	5.03
M3 Growth (%)	17.0	17.6	15.1	19.3	15.7	18.4	22.3	13.7	16.2	17.6
Domestic Credit Growth (%)	18.0	16.4	13.2	9.4	17.1	8.0	23.1	17.7	9.2	14.9
Inflation, WPI, Average of Weeks (%)	9.3	6.7	10.3	13.7	10.1	8.4	10.9	7.7	6.4	4.8