

**Table 2**  
**Capital Flows in India**

(US \$ Million)

Item	1980s*		1990-91		1991-92		1992-93		1993-94		Net		
	Net Inflows	Outflows	Net Inflows	Outflows	Net Inflows	Outflows	Net Inflows	Outflows	Net Inflows	Outflows			
<b>Foreign Investment</b>	97	113	10	103	151	18	133	589	32	557	4611	376	4235
<b>(a) Direct</b>	42	107	10	97	147	18	129	345	30	315	651	65	586
<b>(b) Portfolio</b>	55	6	0	6	4	0	4	244	2	242	3960	311	3649
<b>External Assistance</b>	1487	3397	1193	2204	4366	1335	3031	3302	1446	1856	3476	1580	1896
<b>External Commercial Borrowings</b>	1044	4282	2028	2254	3152	1689	1463	1179	1545	-366	3015	2330	685
<b>Banking Capital</b>	9.34	2758	3612	-854	3263	2989	274	2810	985	1825	2650	1592	1058
<b>Non Resident Deposits</b>	1135	7347	5811	1536	7695	7405	290	9188	7187	2001	8850	7645	1205
<b>Rupee Debt Service</b>	0	0	1193	-1193	0	1240	-1240	0	878	-878	0	1053	-1053
<b>Short Term Capital</b>	-23.26	1752	677	1075	1898	2413	-515	4190	5269	-1079	3480	4249	-769
<b>Indian Investment Abroad</b>	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other Capital (net)</b>	126	3117	1186	1931	2809	2335	474	1359	1399	-40	2873	1235	1638
<b>IMF</b>	76	1858	644	1214	1245	459	786	1623	335	1288	321	134	187
<b>Total</b>	3951	24624	16354	8270	24579	19883	4696	24240	19076	5164	29276	20194	9082

\* Average

(US \$ Million)

Item	1994-95		1995-96		1996-97		1997-98		Net			
	Inflows	Outflows	Net Inflows	Outflows	Net Inflows	Outflows	Net Inflows	Outflows				
<b>Foreign Investment</b>	5763	956	4807	5632	1028	4604	7699	1861	5838	8906	3913	4993
<b>(a) Direct</b>	1361	133	1228	2176	233	1943	2746	220	2526	3333	168	3165
<b>(b) Portfolio</b>	4402	823	3579	3456	795	2661	4953	1641	3312	5573	3745	1828
<b>External Assistance</b>	3193	1675	1518	2933	2066	867	3056	1955	1101	2877	2000	877
<b>External Commercial Borrowings</b>	4249	3125	1124	4262	2977	1285	7579	4723	2856	7382	3372	4010
<b>Banking Capital</b>	1215	1721	-506	1524	1865	-341	1243	2364	-1121	1378	3396	-2018
<b>Non Resident Deposits</b>	5805	5633	172	4929	3826	1103	6775	3425	3350	7532	6407	1125
<b>Rupee Debt Service</b>	0	983	-983	0	952	-952	0	727	-727	0	767	-767
<b>Short Term Capital</b>	3488	3095	393	4137	4088	49	7085	6247	838	7034	7130	-96
<b>Indian Investment Abroad</b>	10	125	-115	14	204	-190	8	198	-190	97	134	-37
<b>Other Capital (net)</b>	2201	224	1977	748	3285	-2537	2629	2883	-254	6263	2463	3800
<b>IMF</b>	0	1143	-1143	0	1715	-1715	0	975	-975	0	618	-618
<b>Total</b>	25914	18555	7359	24165	21802	2363	36066	25160	10906	41372	30066	11306