

Table 3
Net Capital Flows in India

Item	(In per cent to total net capital flows)								
	1980s*	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98
Foreign Investment	1.93	1.25	2.83	10.79	46.63	65.32	194.84	53.53	44.16
(a) Direct	0.84	1.17	2.75	6.10	6.45	16.69	82.23	23.16	27.99
(b) Portfolio	1.09	0.07	0.09	4.69	40.18	48.63	112.61	30.37	16.17
External Assistance	29.59	26.65	64.54	35.94	20.88	20.63	36.69	10.10	7.76
External Commercial Borrowings	20.78	27.26	31.15	-7.09	7.54	15.27	54.38	26.19	35.47
Banking Capital	0.19	-10.33	5.83	35.34	11.65	-6.88	-14.43	-10.28	-17.85
Non Resident Deposits	24.62	18.57	6.18	38.75	13.27	2.34	46.68	30.72	9.95
Rupee Debt Service	0.00	-14.43	-26.41	-17.00	-11.59	-13.36	-40.29	-6.67	-6.78
Short Term Capital	-0.46	13.00	-10.97	-20.89	-8.47	5.34	2.07	7.68	-0.85
Indian Investment Abroad	-	-	-	-	-	-1.56	-8.04	-1.74	-0.33
Other Capital	2.51	23.35	10.09	-0.77	18.04	26.87	-107.36	-2.33	33.61
IMF	1.51	14.68	16.74	24.94	2.06	-15.53	-72.58	-8.94	-5.47
Foreign Exchange Reserve (US\$bn.) (end of period)	3.96	5.83	9.22	9.83	19.25	25.19	21.69	26.42	29.37

* Average