No. 23 : OPEN MARKET OPERATIONS OF RESERVE BANK OF INDIA \*

(Rs. crore)

		Govt. of 1	Govt. of India dated Securities - Face Value		
Month End		Purchase	Sale	Net Purchase /Net Sales(-)	
1997-98					
April	1997	-	1,822.23	-1,822.23	
May	1997	-	65.32	-65.32	
June	1997	-	69.88	-69.88	
July	1997	-	102.70	-102.70	
August	1997	-	2.85	-2.85	
September	1997	-	1.81	-1.81	
October	1997	-	979.99	-979.99	
November	1997	-	506.59	-506.59	
December	1997	466.50	43.13	423.37	
January	1998	-	24.75	-24.75	
February	1998	-	2.71	-2.71	
March	1998	-	4,460.16	-4,460.16	
<u> 1998-99</u>					
April	1998	-	214.69	-214.69	
May	1998	-	33.94	-33.94	
June	1998	-	13.12	-13.12	
July	1998	-	1,442.24	-1,442.24	
August	1998	-	6,901.69	-6,901.69	
September	1998	-	689.52	-689.52	
October	1998	-	1,075.15	-1,075.15	
November	1998	-	6,512.22	-6,512.22	

<sup>\*</sup> Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal