

No.50 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR		FCY/FCY		FCY/INR		FCY/FCY					
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<u>Purchases</u>												
November 2,1998	258	69	71	24	43	93	394	705	154	562	303	52
November 3,1998	216	67	33	11	154	141	394	551	127	649	231	41
November 4,1998+												
November 5,1998	275	65	26	33	109	65	481	525	46	754	163	50
November 6,1998	257	53	29	9	25	69	415	477	62	479	206	16
November 9,1998	225	69	36	28	83	77	426	500	137	736	172	68
November10,1998	215	50	52	9	181	151	405	557	50	1122	123	52
November11,1998	205	54	54	9	64	97	300	319	53	760	142	25
November12,1998	170	89	41	24	80	87	555	526	73	691	141	10
November13,1998	246	43	25	28	41	54	476	371	43	889	100	26
November16,1998	234	41	21	25	64	29	395	455	44	683	141	16
November17,1998	194	49	55	18	49	38	505	580	97	588	163	19
November18,1998	191	44	31	10	19	21	423	656	131	597	50	19
November19,1998	193	44	12	7	59	54	542	617	88	615	143	57
November20,1998	202	40	34	15	42	30	393	555	73	460	74	77
November23,1998	304	71	53	22	34	39	375	625	84	481	108	28
November24,1998	204	30	44	29	56	48	249	480	111	515	179	88
November25,1998	169	27	53	11	30	28	277	421	67	459	129	29
November26,1998	240	74	151	19	21	22	632	493	117	386	197	16
November27,1998	260	65	97	17	19	35	576	695	95	339	241	20
November30,1998	293	77	117	30	46	51	634	587	74	313	89	28
<u>Sales</u>												
November 2,1998	251	109	38	18	45	53	386	711	123	617	250	52
November 3,1998	265	66	53	10	153	43	393	627	109	661	230	38
November 4,1998+												
November 5,1998	279	61	25	14	100	66	472	499	50	722	194	49
November 6,1998	241	78	21	5	23	36	414	500	47	514	154	17
November 9,1998	263	92	31	15	77	71	413	416	116	726	174	30
November10,1998	211	96	18	7	176	112	391	475	59	1097	152	52
November11,1998	163	137	44	7	64	63	282	360	50	834	118	26
November12,1998	262	82	18	8	81	63	566	474	75	732	144	8
November13,1998	219	76	13	17	42	51	484	395	50	909	103	26
November16,1998	269	74	18	19	62	30	328	440	60	676	134	15
November17,1998	195	93	33	11	47	38	434	638	106	598	196	20
November18,1998	173	142	22	6	17	24	396	635	108	617	54	19
November19,1998	191	108	26	6	61	51	480	562	85	612	160	58
November20,1998	203	112	22	11	41	77	379	537	64	463	67	33
November23,1998	258	170	33	16	34	42	363	585	91	491	113	27
November24,1998	153	149	13	28	57	119	228	513	116	452	199	88
November25,1998	207	93	19	9	26	28	250	429	92	457	114	29
November26,1998	282	203	43	14	20	26	580	481	104	404	286	16
November27,1998	339	170	27	9	33	33	545	708	97	368	276	20
November30,1998	320	216	75	11	44	50	551	612	103	312	92	28

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.