

No. 11B : MONETARY SURVEY

(Rs. crore)

Item	Outstanding as on						
	Mar. 31, 2001	Mar. 31, 2002	Sep. 6, 2002	Sep. 20, 2002	Mar. 31, 2003	Sep. 5, 2003	Sep. 19, 2003
1	2	3	4	5	6	7	8
Monetary Aggregates							
M ₁ (C.I+C.II.1+C.III)	3,79,160	4,24,896	4,34,422	4,32,875	4,72,771	4,95,717	4,91,070
NM ₂ (M ₁ +C.II.2.1)	7,59,693	8,71,258	9,33,699	9,33,093	9,94,545	10,57,585	10,55,866
NM₃ (NM₂+C.II.2.2+C.IV = S.I+S.II+S.III-S.IV-S.V)	12,27,356	14,19,840	15,53,695	15,54,740	16,44,907	17,61,701	17,63,431
Components							
C.I Currency with the Public	2,09,476	2,40,654	2,52,695	2,50,792	2,71,109	2,85,036	2,83,231
C.II Aggregate Deposits of Residents (C.II.1+C.II.2)	10,11,684	11,73,308	12,87,723	12,90,200	13,57,918	14,55,021	14,58,467
C.II.1 Demand Deposits	1,66,054	1,81,393	1,78,218	1,78,604	1,98,420	2,06,427	2,03,365
C.II.2 Time Deposits of Residents (C.II.2.1+C.II.2.2)	8,45,629	9,91,916	11,09,504	11,11,596	11,59,499	12,48,594	12,55,102
C.II.2.1 Short-term Time Deposits	3,80,533	4,46,362	4,99,277	5,00,218	5,21,774	5,61,867	5,64,796
C.II.2.1.1 Certificates of Deposits (CDs)	1,012	2,233	1,578	1,604	722	1,217	1,384
C.II.2.2 Long-term Time Deposits	4,65,096	5,45,554	6,10,227	6,11,378	6,37,724	6,86,727	6,90,306
C.III 'Other' Deposits with RBI	3,630	2,850	3,509	3,479	3,242	4,255	4,474
C.IV Call/Term Funding from Financial Institutions	2,566	3,029	9,768	10,268	12,638	17,390	17,260
Sources							
S.I Domestic Credit (S.I.1+S.I.2)	13,15,022	14,89,306	16,19,506	16,15,718	17,35,917	17,84,992	17,77,580
S.I.1 Net Bank Credit to the Government (S.I.1.1+S.I.1.2)	5,12,164	5,89,902	6,44,785	6,35,829	6,77,787	7,14,315	7,05,277
S.I.1.1 Net RBI credit to the Government	1,53,877	1,52,178	1,40,632	1,28,187	1,20,679	73,099	63,082
S.I.1.2 Credit to the Government by the Banking System	3,58,287	4,37,724	5,04,153	5,07,642	5,57,108	6,41,216	6,42,195
S.I.2 Bank Credit to the Commercial Sector (S.I.2.1+S.I.2.2)	8,02,859	8,99,404	9,74,722	9,79,889	10,58,129	10,70,677	10,72,303
S.I.2.1 RBI Credit to the Commercial Sector	19,887	12,429	7,951	8,108	8,840	4,613	4,890
S.I.2.2 Credit to the Commercial Sector by the Banking System	7,82,972	8,86,975	9,66,771	9,71,781	10,49,289	10,66,064	10,67,413
S.I.2.2.1 Other Investments (Non-SLR Securities)	1,19,046	1,28,903	1,37,733	1,37,934	1,43,202	1,49,469	1,48,703
S.II Government's Currency Liabilities to the Public	5,354	6,366	6,728	6,790	7,071	7,179	7,179
S.III Net Foreign Exchange Assets of the Banking Sector (S.III.1+S.III.2)	1,61,246	2,25,838	2,51,594	2,52,347	2,89,877	3,31,211	3,41,225
S.III.1 Net Foreign Exchange Assets of the RBI	1,97,175	2,63,969	3,01,133	3,02,867	3,58,244	4,01,292	4,06,673
S.III.2 Net Foreign Currency Assets of the Banking System	-35,929	-38,131	-49,539	-50,520	-68,366	-70,081	-65,449
S.IV Capital Account	1,54,243	1,84,327	2,17,703	2,15,083	2,21,586	2,35,360	2,36,828
S.V Other items (net)	1,00,024	1,17,342	1,06,430	1,05,032	1,66,372	1,26,321	1,25,725

Notes : 1. Data provisional.

2. Monetary Aggregates as at end-march incorporate data on i) scheduled commercial banks as on last Friday and ii) the Reserve Bank of India pertaining to the last working day of the fiscal year.

Also see 'Notes on Tables'.