

No. 51: Indices of Real Effective Exchange Rate (REER) and Nominal Effective Exchange Rate (NEER) of the Indian Rupee

(6-Currency Trade Based Weights)

Year/Month/Day	Base: 1993-94 (April-March) = 100		Base: 2007-08 (April-March) = 100	
	NEER	REER	NEER	REER
1993-94	100.00	100.00	133.82	87.58
1994-95	96.96	105.82	129.69	92.63
1995-96	88.56	101.27	118.46	88.65
1996-97	86.85	101.11	116.17	88.51
1997-98	87.94	104.41	117.63	91.40
1998-99	77.49	96.14	103.65	84.16
1999-00	77.16	97.69	103.21	85.51
2000-01	77.43	102.82	103.57	90.01
2001-02	76.04	102.71	101.72	89.91
2002-03	71.27	97.68	95.33	85.51
2003-04	69.97	99.17	93.59	86.81
2004-05	69.58	101.78	93.07	89.10
2005-06	72.28	107.30	96.69	93.93
2006-07	69.49	105.57	92.96	92.41
2007-08	74.76	114.23	100.00	100.00
2008-09 (P)	64.87	104.47	86.78	91.45
2007-08				
April	73.33	111.87	98.09	97.93
May	75.79	116.00	101.38	101.55
June	75.95	115.38	101.59	101.01
July	75.75	115.20	101.33	100.85
August	75.03	114.20	100.36	99.97
September	75.24	115.18	100.64	100.83
October	76.08	115.98	101.76	101.53
November	74.97	114.11	100.29	99.89
December	75.25	114.72	100.66	100.42
January	74.88	114.25	100.16	100.01
February	73.96	113.03	98.93	98.95
March	70.94	110.98	94.89	97.15
2008-09 (P)				
April	71.18	112.23	95.21	98.25
May	67.98	108.34	90.94	94.84
June	66.85	108.22	89.42	94.74
July	66.30	107.91	88.69	94.46
August	67.64	111.20	90.48	97.34
September	64.81	106.96	86.70	93.63
October	62.34	102.09	83.38	89.37
November	63.25	102.45	84.61	89.68
December	62.35	99.93	83.40	87.47
January	62.49	99.23	83.59	86.86
February	62.97	99.43	84.23	87.04
March (P)	60.35	95.68	80.73	83.76
2009-10 (P)				
April (P)	61.49	98.58	82.25	86.30
May (P)	62.31	101.37	83.35	88.74
June (P)	62.43	101.11	83.51	88.51
July (P)	61.36	100.64	82.08	88.10
August (P)	61.22	100.77	81.90	88.21
September (P)	60.61	101.56	81.08	88.91
<b>As on</b>				
September 25, 2009 (P)	61.12	102.66	81.75	89.87
October 1, 2009 (P)	61.27	102.78	81.95	89.97
October 9, 2009 (P)	62.87	104.99	84.10	91.91
October 16, 2009 (P)	62.83	104.92	84.04	91.85

**Notes :** 1. Rise in indices indicate appreciation of rupee and vice versa.  
2. For "Note on Methodology" on the indices presented here, please see December 2005 issue of this Bulletin.  
3. Base year 2007-08 is a moving one, which gets updated every year.