

**STATEMENT 1: INDIA'S OVERALL BALANCE OF PAYMENTS**

(Rs. Crore)

Item	2002-03PR			2001-02PR			2000-01 PR			Apr-Dec 2003 PR		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>254022</b>	<b>316450</b>	<b>-62428</b>	<b>214351</b>	<b>274778</b>	<b>-60427</b>	<b>205287</b>	<b>270663</b>	<b>-65376</b>	<b>199546</b>	<b>268799</b>	<b>-69253</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>209813</b>	<b>127398</b>	<b>82415</b>	<b>175862</b>	<b>111701</b>	<b>64161</b>	<b>159282</b>	<b>110307</b>	<b>48975</b>	<b>167542</b>	<b>83569</b>	<b>83973</b>
a) Services	120736	88065	32671	98559	76599	21960	86614	75213	11401	87066	46538	40528
i) Travel	14641	16761	-2120	13880	10869	3011	14505	13136	1369	12283	8151	4132
ii) Transportation	12216	12336	-120	9410	11346	-1936	8751	14462	-5711	10595	7890	2705
iii) Insurance	1777	1511	266	1279	1208	71	1176	562	614	1365	1347	18
iv) G.n.i.e.	1486	1108	378	2235	1293	942	3012	1557	1455	890	743	147
v) Miscellaneous	90616	56349	34267	71755	51883	19872	59170	45496	13674	61933	28407	33526
of which : Software Services	46427	3573	42854	36036	3202	32834	29014	2706	26308	43642	1734	41908
b) Transfers	75392	1777	73615	59987	319	59668	60312	354	59958	68201	839	67362
i) Official	1977	4	1973	1851	4	1847	1556	10	1546	504	3	501
ii) Private	73415	1773	71642	58136	315	57821	58756	344	58412	67697	836	66861
c) Income	13685	37556	-23871	17316	34783	-17467	12356	34740	-22384	12275	36192	-23917
i) Investment Income	13229	37467	-24238	16912	34729	-17817	11869	34695	-22826	11886	36080	-24194
ii) Compensation of Employees	456	89	367	404	54	350	487	45	442	389	112	277
<b>Total Current Account (I+II)</b>	<b>463835</b>	<b>443848</b>	<b>19987</b>	<b>390213</b>	<b>386479</b>	<b>3734</b>	<b>364569</b>	<b>380970</b>	<b>-16401</b>	<b>367088</b>	<b>352368</b>	<b>14720</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>I. Foreign Investment (a+b)</b>	<b>59596</b>	<b>37678</b>	<b>21918</b>	<b>68915</b>	<b>37038</b>	<b>31877</b>	<b>73015</b>	<b>45770</b>	<b>27245</b>	<b>95238</b>	<b>48648</b>	<b>46590</b>
a) Foreign Direct Investment (i+ii)	23209	5797	17412	29684	7096	22588	18833	3420	15413	15478	3886	11592
i. In India	22853	278	22575	29212	20	29192	18513	99	18414	14859	10	14849
Equity	13369	278	13091	18678	20	18658	11063	99	10964	7589	10	7579
Reinvested Earnings	7250	-	7250	8710	-	8710	6175	-	6175	5445	-	5445
Other Capital	2234	-	2234	1824	-	1824	1275	-	1275	1825	-	1825
ii. Abroad	356	5519	-5163	472	7076	-6604	320	3321	-3001	619	3876	-3257
Equity	356	2407	-2051	472	3173	-2701	320	1906	-1586	619	1493	-874
Reinvested Earnings	-	2600	-2600	-	3329	-3329	-	1076	-1076	-	2106	-2106
Other Capital	-	512	-512	-	574	-574	-	339	-339	-	277	-277

b) Portfolio Investment	36387	31881	4506	39231	29942	9289	54182	42350	11832	79760	44762	34998
<i>In India</i>	36387	31708	4679	39231	29614	9617	54182	41573	12609	79760	44659	35101
<i>Abroad</i>	-	173	-173	-	328	-328	-	777	-777	-	103	-103
<b>2.Loans</b>	<b>66687</b>	<b>85087</b>	<b>-18400</b>	<b>55002</b>	<b>61296</b>	<b>-6294</b>	<b>104724</b>	<b>84825</b>	<b>19899</b>	<b>61755</b>	<b>76094</b>	<b>-14339</b>
<b>(a+b+c)</b>												
a) External Assistance	13392	25137	-11745	16073	10655	5418	13528	11527	2001	8637	16945	-8308
i) By India	-	157	-157	-	412	-412	1	79	-78	-	30	-30
ii) To India	13392	24980	-11588	16073	10243	5830	13527	11448	2079	8637	16915	-8278
b) Commercial Borrowings (MT & LT)	13678	25048	-11370	12896	20372	-7476	41845	24268	17577	13837	30803	-16966
i) By India	45	-	45	19	-	19	33	9	24	16	-	16
ii) To India	13633	25048	-11415	12877	20372	-7495	41812	24259	17553	13821	30803	-16982
c) Short Term To India	39617	34902	4715	26033	30269	-4236	49351	49030	321	39281	28346	10935
<b>3. Banking Capital</b>	<b>86927</b>	<b>46315</b>	<b>40612</b>	<b>83489</b>	<b>56818</b>	<b>26671</b>	<b>58288</b>	<b>54771</b>	<b>3517</b>	<b>83083</b>	<b>57225</b>	<b>25858</b>
<b>(a+b)</b>												
a) Commercial Banks	84303	45123	39180	81209	55493	25716	56864	52962	3902	82097	54187	27910
i) Assets	33098	9697	23401	24105	13271	10834	13730	20602	-6872	15670	13551	2119
ii) Liabilities	51205	35426	15779	57104	42222	14882	43134	32360	10774	66427	40636	25791
<i>of which : Non-Resident Deposits</i>	48817	34403	14414	54463	41336	13127	41026	30459	10567	55692	39459	16233
b) Others	2624	1192	1432	2280	1325	955	1424	1809	-385	986	3038	-2052
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>2303</b>	<b>-2303</b>	<b>-</b>	<b>2458</b>	<b>-2458</b>	<b>-</b>	<b>2763</b>	<b>-2763</b>	<b>-</b>	<b>1433</b>	<b>-1433</b>
<b>5. Other Capital</b>	<b>29294</b>	<b>12615</b>	<b>16679</b>	<b>17296</b>	<b>16503</b>	<b>793</b>	<b>18229</b>	<b>19452</b>	<b>-1223</b>	<b>31170</b>	<b>8007</b>	<b>23163</b>
<b>Total Capital Account (1 to 5)</b>	<b>242504</b>	<b>183998</b>	<b>58506</b>	<b>224702</b>	<b>174113</b>	<b>50589</b>	<b>254256</b>	<b>207581</b>	<b>46675</b>	<b>271246</b>	<b>191407</b>	<b>79839</b>
<b>C. Errors &amp; Omissions</b>	<b>3523</b>	<b>-</b>	<b>3523</b>	<b>2269</b>	<b>-</b>	<b>2269</b>	<b>-</b>	<b>2612</b>	<b>-2612</b>	<b>1314</b>	<b>-</b>	<b>1314</b>
<b>D. Overall Balance (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>709862</b>	<b>627846</b>	<b>82016</b>	<b>617184</b>	<b>560592</b>	<b>56592</b>	<b>618825</b>	<b>591163</b>	<b>27662</b>	<b>639648</b>	<b>543775</b>	<b>95873</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>82016</b>	<b>-82016</b>	<b>-</b>	<b>56592</b>	<b>-56592</b>	<b>-</b>	<b>27662</b>	<b>-27662</b>	<b>-</b>	<b>95873</b>	<b>-95873</b>
i) I.M.F.	-	-	-	-	-	-	-	115	-115	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	82016	-82016	-	56592	-56592	-	27547	-27547	-	95873	-95873

PR : Partially Revised.

(Rs. Crore )

	Jan-Mar 2003 PR			Apr-Jun 2003 PR			Jul- Sep 2003 PR			Oct-Dec 2003		
Item	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
I	14	15	16	17	18	19	20	21	22	23	24	25
<b>A. CURRENT ACCOUNT</b>												
<b>I. MERCHANDISE</b>	<b>67236</b>	<b>82266</b>	<b>-15030</b>	<b>63106</b>	<b>87693</b>	<b>-24587</b>	<b>66995</b>	<b>86112</b>	<b>-19117</b>	<b>69445</b>	<b>94994</b>	<b>-25549</b>
<b>II. INVISIBLES (a+b+c)</b>	<b>53724</b>	<b>32905</b>	<b>20819</b>	<b>48939</b>	<b>25435</b>	<b>23504</b>	<b>57097</b>	<b>30449</b>	<b>26648</b>	<b>61506</b>	<b>27685</b>	<b>33821</b>
a) Services	30603	22604	7999	24353	14652	9701	28801	18738	10063	33912	13148	20764
i) Travel	4146	5142	-996	3430	2384	1046	4106	3082	1024	4747	2685	2062
ii) Transportation	2820	2609	211	3209	2584	625	3619	2610	1009	3767	2696	1071
iii) Insurance	473	433	40	415	475	-60	479	535	-56	471	337	134
iv) G.n.i.e.	285	181	104	332	301	31	310	198	112	248	244	4
v) Miscellaneous	22879	14239	8640	16967	8908	8059	20287	12313	7974	24679	7186	17493
of which : Software Services	12525	914	11611	13468	828	12640	13805	352	13453	16369	554	15815
b) Transfers	19691	787	18904	20682	560	20122	23477	168	23309	24042	111	23931
i) Official	734	2	732	136	1	135	199	2	197	169	-	169
ii) Private	18957	785	18172	20546	559	19987	23278	166	23112	23873	111	23762
c) Income	3430	9514	-6084	3904	10223	-6319	4819	11543	-6724	3552	14426	-10874
i) Investment Income	3314	9482	-6168	3805	10192	-6387	4638	11497	-6859	3443	14391	-10948
ii) Compensation of Employees	116	32	84	99	31	68	181	46	135	109	35	74
<b>Total Current Account (I+II)</b>	<b>120960</b>	<b>115171</b>	<b>5789</b>	<b>112045</b>	<b>113128</b>	<b>-1083</b>	<b>124092</b>	<b>116561</b>	<b>7531</b>	<b>130951</b>	<b>122679</b>	<b>8272</b>
<b>B. CAPITAL ACCOUNT</b>												
<b>I. Foreign Investment (a+b)</b>	<b>16589</b>	<b>9736</b>	<b>6853</b>	<b>22319</b>	<b>12431</b>	<b>9888</b>	<b>29802</b>	<b>15959</b>	<b>13843</b>	<b>43117</b>	<b>20258</b>	<b>22859</b>
a) Foreign Direct Investment (i+ii)	5281	1263	4018	4520	1108	3412	5619	1596	4023	5339	1182	4157
i. In India	5252	216	5036	4211	-	4211	5442	4	5438	5206	6	5200
Equity	2910	216	2694	1826	-	1826	3123	4	3119	2640	6	2634
Reinvested Earnings	1813	-	1813	1849	-	1849	1808	-	1808	1788	-	1788
Other Capital	529	-	529	536	-	536	511	-	511	778	-	778
ii. Abroad	29	1047	-1018	309	1108	-799	177	1592	-1415	133	1176	-1043
Equity	29	300	-271	309	299	10	177	801	-624	133	393	-260
Reinvested Earnings	-	650	-650	-	715	-715	-	699	-699	-	692	-692
Other Capital	-	97	-97	-	94	-94	-	92	-92	-	91	-91
b) Portfolio Investment	11308	8473	2835	17799	11323	6476	24183	14363	9820	37778	19076	18702

<i>In India</i>	11308	8473	2835	17799	11220	6579	24183	14363	9820	37778	19076	18702
<i>Abroad</i>	-	-	-	-	103	-103	-	-	-	-	-	-
<b>2.Loans</b>	<b>20996</b>	<b>32010</b>	<b>-11014</b>	<b>20923</b>	<b>17214</b>	<b>3709</b>	<b>20320</b>	<b>16101</b>	<b>4219</b>	<b>20512</b>	<b>42779</b>	<b>-22267</b>
<b>(a+b+c)</b>												
a) External Assistance	4144	16465	-12321	2174	3732	-1558	2708	2113	595	3755	11100	-7345
i) By India	-	4	-4	-	23	-23	-	5	-5	-	2	-2
ii) To India	4144	16461	-12317	2174	3709	-1535	2708	2108	600	3755	11098	-7343
b) Commercial Borrowings (MT & LT)	4784	6329	-1545	4238	3236	1002	4664	6250	-1586	4935	21317	-16382
i) By India	-	-	-	-	-	-	16	-	16	-	-	-
ii) To India	4784	6329	-1545	4238	3236	1002	4648	6250	-1602	4935	21317	-16382
c) Short Term To India	12068	9216	2852	14511	10246	4265	12948	7738	5210	11822	10362	1460
<b>3. Banking Capital</b>	<b>16698</b>	<b>8958</b>	<b>7740</b>	<b>25676</b>	<b>16598</b>	<b>9078</b>	<b>20180</b>	<b>18806</b>	<b>1374</b>	<b>37227</b>	<b>21821</b>	<b>15406</b>
<b>(a+b)</b>												
a) Commercial Banks	16645	8958	7687	24690	15312	9378	20180	17496	2684	37227	21379	15848
i) Assets	5547	736	4811	2820	2339	481	5509	8106	-2597	7341	3106	4235
ii) Total Liabilities	11098	8222	2876	21870	12973	8897	14671	9390	5281	29886	18273	11613
<i>of which: Non-Resident Deposits</i>	10842	7943	2899	20186	11901	8285	11285	9310	1975	24221	18248	5973
b) Others	53	-	53	986	1286	-300	-	1310	-1310	-	442	-442
<b>4. Rupee Debt Service</b>	<b>-</b>	<b>553</b>	<b>-553</b>	<b>-</b>	<b>1418</b>	<b>-1418</b>	<b>-</b>	<b>10</b>	<b>-10</b>	<b>-</b>	<b>5</b>	<b>-5</b>
<b>5. Other Capital</b>	<b>7926</b>	<b>3244</b>	<b>4682</b>	<b>6416</b>	<b>2527</b>	<b>3889</b>	<b>11023</b>	<b>2419</b>	<b>8604</b>	<b>13731</b>	<b>3061</b>	<b>10670</b>
<b>Total Capital Account (1 to 5)</b>	<b>62209</b>	<b>54501</b>	<b>7708</b>	<b>75334</b>	<b>50188</b>	<b>25146</b>	<b>81325</b>	<b>53295</b>	<b>28030</b>	<b>114587</b>	<b>87924</b>	<b>26663</b>
<b>C. Errors &amp; Omissions</b>	<b>7094</b>	<b>-</b>	<b>7094</b>	<b>299</b>	<b>-</b>	<b>299</b>	<b>3029</b>	<b>-</b>	<b>3029</b>	<b>-</b>	<b>2014</b>	<b>-2014</b>
<b>D. Overall Balance (Total Capital Account, Current Account and Errors &amp; Omissions (A+B+C))</b>	<b>190263</b>	<b>169672</b>	<b>20591</b>	<b>187678</b>	<b>163316</b>	<b>24362</b>	<b>208446</b>	<b>169856</b>	<b>38590</b>	<b>245538</b>	<b>212617</b>	<b>32921</b>
<b>E. Monetary Movements (i+ii)</b>	<b>-</b>	<b>20591</b>	<b>-20591</b>	<b>-</b>	<b>24362</b>	<b>-24362</b>	<b>-</b>	<b>38590</b>	<b>-38590</b>	<b>-</b>	<b>32921</b>	<b>-32921</b>
i) I.M.F.	-	-	-	-	-	-	-	-	-	-	-	-
ii) Foreign Exchange Reserves (Increase - / Decrease +)	-	20591	-20591	-	24362	-24362	-	38590	-38590	-	32921	-32921