

## No. 21 : AUCTIONS OF 91-DAY GOVERNMENT OF INDIA TREASURY BILLS @

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDS/SDs*	RBI				
				Com- petitive	Non- Competitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-04</b>														
Aug. 6	Aug. 8	1,500.00	68	4,632.50	8.06	35	1,500.00	8.06	—	—	1,508.06	98.78	4.9403	8,331.16
Aug. 13	Aug. 16	1,500.00	35	2,175.00	6.69	30	1,500.00	6.69	—	—	1,506.69	98.78	4.9403	9,337.85
Aug. 20	Aug. 22	1,500.00	40	1,956.50	—	31	1,500.00	—	—	—	1,500.00	98.77	4.9813	10,337.85
Aug. 27	Aug. 29	1,500.00	43	1,617.50	200.00	41	1,500.00	200.00	—	—	1,700.00	98.83	4.7354	11,337.85
Sep. 3	Sep. 5	1,500.00	64	5,245.00	—	16	1,500.00	—	—	—	1,500.00	98.85	4.6535	11,937.85
Sep. 10	Sep. 12	1,500.00	63	4,872.50	100.00	12	1,500.00	100.00	—	—	1,600.00	98.86	4.6126	13,037.85
Sep. 17	Sep. 19	1,500.00	46	3,284.50	—	14	1,500.00	—	—	—	1,500.00	98.87	4.5717	14,021.05
Sep. 24	Sep. 26	1,500.00	43	4,057.50	16.99	3	1,500.00	16.99	—	—	1,516.99	98.87	4.5717	15,038.03
Oct. 1	Oct. 3	500.00	24	730.00	—	16	500.00	—	—	—	500.00	98.89	4.4898	15,038.03
Oct. 8	Oct. 10	500.00	38	1,530.00	200.00	18	500.00	200.00	—	—	700.00	98.90	4.4489	15,238.03
Oct. 15	Oct. 17	500.00	43	1,370.00	—	27	500.00	—	—	—	500.00	98.91	4.4080	15,038.03
Oct. 22	Oct. 24	500.00	29	694.50	—	23	500.00	—	—	—	500.00	98.82	4.7764	15,038.03
Oct. 29	Oct. 31	500.00	43	1,284.50	200.00	18	500.00	200.00	—	—	700.00	98.78	4.9403	15,231.73
Nov. 5	Nov. 7	500.00	49	2,277.00	6.38	16	500.00	6.38	—	—	506.38	98.90	4.4489	14,230.05
Nov. 12	Nov. 14	500.00	33	1,322.00	8.14	13	500.00	8.14	—	—	508.14	98.91	4.4080	13,231.51
Nov. 19	Nov. 21	500.00	36	1,287.00	6.76	21	500.00	6.76	—	—	506.76	98.92	4.3672	12,238.27
Nov. 25	Nov. 28	500.00	36	1,579.50	—	11	500.00	—	—	—	500.00	98.95	4.2446	11,038.27
Dec. 3	Dec. 5	500.00	38	1,519.50	200.00	13	500.00	200.00	—	—	700.00	98.96	4.2037	10,238.27
Dec. 10	Dec. 12	500.00	34	1,309.50	—	16	500.00	—	—	—	500.00	98.96	4.2037	9,138.27
Dec. 17	Dec. 19	500.00	40	1,287.00	—	13	500.00	—	—	—	500.00	98.96	4.2037	8,138.27
Dec. 24	Dec. 26	500.00	32	1,397.00	—	7	500.00	—	—	—	500.00	98.97	4.1629	7,121.28
Dec. 31	Jan. 2	500.00	28	737.00	17.13	20	500.00	17.13	—	—	517.13	98.95	4.2446	7,138.41
Jan. 7	Jan. 9	500.00	35	892.00	—	17	500.00	—	—	—	500.00	98.95	4.2446	6,938.41
Jan. 14	Jan. 16	500.00	32	944.50	—	14	500.00	—	—	—	500.00	98.95	4.2446	6,938.41
Jan. 21	Jan. 23	500.00	32	1,244.50	—	5	500.00	—	—	—	500.00	98.95	4.2446	6,938.41
Jan. 28	Jan. 30	500.00	30	944.50	—	14	500.00	—	—	—	500.00	98.93	4.3263	6,738.41

## No. 21 : AUCTIONS OF 91—DAY GOVERNMENT OF INDIA TREASURY BILLS @ (Concl.)

(Amount in Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Cut-off Price (per cent)	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value		PDS/SDs*	RBI				
				Com- petitive	Non- Competitive		Com- petitive	Non- Competitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-04</b>														
Feb. 4	Feb. 6	500.00	41	1,494.50	—	8	500.00	—	—	—	500.00	98.93	4.3263	6,732.03
Feb. 11	Feb. 13	500.00	33	1,259.50	6.48	16	500.00	6.48	—	—	506.48	98.92	4.3672	6,730.37
Feb. 17	Feb. 20	500.00	27	1,619.50	8.23	13	500.00	8.23	—	—	508.23	98.91	4.4080	6,731.84
Feb. 25	Feb. 27	500.00	39	1,774.50	6.83	20	500.00	6.83	—	—	506.83	98.91	4.4080	6,738.67
Mar. 3	Mar. 5	500.00	46	1,892.00	250.00	11	500.00	250.00	—	—	750.00	98.94	4.2854	6,788.67
Mar. 10	Mar. 12	500.00	34	1,564.50	350.00	13	500.00	350.00	—	—	850.00	98.96	4.2037	7,138.67
Mar. 17	Mar. 19	500.00	40	1,627.00	—	21	500.00	—	—	—	500.00	98.95	4.2446	7,138.67
Mar. 24	Mar. 26	500.00	36	1,755.00	—	17	500.00	—	—	—	500.00	98.95	4.2446	7,138.67
<b>2004-05</b>														
Mar. 31	Apr. 2	500.00	29	1,060.00	—	18	500.00	—	—	—	500.00	98.92	4.3672	7,121.54
Apr. 7	Apr. 10	2,000.00	68	5,809.00	17.31	30	2,000.00	17.31	—	—	2,017.31	98.92	4.3672	8,638.85
Apr. 13	Apr. 16	2,000.00	47	2,203.50	100.00	42	2,000.00	100.00	—	—	2,100.00	98.91	4.4080	10,238.85
Apr. 21	Apr. 23	2,000.00	74	6,156.00	—	23	2,000.00	—	—	—	2,000.00	98.92	4.3672	11,738.85
Apr. 28	Apr. 30	2,000.00	40	3,085.00	—	37	2,000.00	—	—	—	2,000.00	98.91	4.4080	13,238.85
May 5	May 7	2,000.00	57	4,443.00	—	42	2,000.00	—	—	—	2,000.00	98.91	4.4080	14,738.85
May 12	May 14	2,000.00	39	4,510.00	150.00	28	2,000.00	150.00	—	—	2,150.00	98.91	4.4080	16,382.37
May 19,	May 21	2,000.00	49	7,050.00	256.56	22	2,000.00	256.56	—	—	2,256.56	98.92	4.3672	18,130.70
May 26	May 28	2,000.00	47	7,458.00	8.32	43	2,000.00	8.32	—	—	2,008.32	98.91	4.4080	19,632.19
Jun. 2	Jun. 4	2,000.00	29	3,305.00	256.91	25	2,000.00	256.91	—	—	2,256.91	98.91	4.4080	21,139.10
Jun. 9	Jun. 11	2,000.00	37	5,304.00	450.00	25	2,000.00	450.00	—	—	2,450.00	98.90	4.4489	22,739.10
Jun. 16	Jun. 18	2,000.00	43	6,698.00	—	33	2,000.00	—	—	—	2,000.00	98.89	4.4898	24,239.10
Jun. 23	Jun. 25	2,000.00	41	5,554.00	—	2	2,000.00	—	—	—	2,000.00	98.90	4.4489	25,739.10
Jul. 7	Jul. 9	2,000.00	49	4,733.00	—	16	2,000.00	—	—	—	2,000.00	98.90	4.4489	27,221.79
Jul. 14	Jul. 16	2,000.00	54	4,658.00	17.50	34	2,000.00	17.50	—	—	2,017.50	98.89	4.4898	27,139.28
Jul. 21	Jul. 23	2,000.00	50	4,953.00	—	35	2,000.00	—	—	—	2,000.00	98.89	4.4898	27,139.28
Jul. 28	Jul. 30	2,000.00	52	5,965.10	—	34	2,000.00	—	—	—	2,000.00	98.89	4.4898	27,139.28

\* : Effective from auction dated May 14,1999, devolvement would be on RBI only.

@ : Notified amount was increased to Rs.1,500 crore from the week beginning August 4, 2003 to week ending September 27, 2003. It was reduced to Rs. 500 crore from the week beginning September 29, 2003. Notified amount includes Rs. 1,500 crore under Market Stabilisation Scheme from auction dated April 7, 2004.