

NO. 46 : FOREIGN INVESTMENT INFLOWS

(US \$ million)

| Item | 1990-91 | 1991-92 | 1992-93 | 1993-94 | 1994-95 | 1995-96 | 1996-97 | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 | 2002-03 (P) | 2003-04 (P) |
|--|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 |
| A. Direct Investment (I+II+III) | 97 | 129 | 315 | 586 | 1,314 | 2,144 | 2,821 | 3,557 | 2,462 | 2,155 | 4,029 | 6,131 | 4,660 | 4,675 |
| I. Equity (a+b+c+d+e) | .. | 129 | 315 | 586 | 1,314 | 2,144 | 2,821 | 3,557 | 2,462 | 2,155 | 4,000 | 4,095 | 2,700 | 2,387 |
| a. Government (SIA/FIPB) | .. | 66 | 222 | 280 | 701 | 1,249 | 1,922 | 2,754 | 1,821 | 1,410 | 1,456 | 2,221 | 919 | 928 |
| b. RBI | .. | - | 42 | 89 | 171 | 169 | 135 | 202 | 179 | 171 | 454 | 767 | 739 | 534 |
| c. NRI | .. | 63 | 51 | 217 | 442 | 715 | 639 | 241 | 62 | 84 | 67 | 35 | - | - |
| d. Acquisition of shares * | .. | .. | .. | .. | .. | 11 | 125 | 360 | 400 | 490 | 362 | 881 | 916 | 735 |
| e. Equity capital of unincorporated bodies | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 61 | 191 | 126 | 190 |
| II. Reinvested earnings \$ | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 1,350 | 1,646 | 1,498 | 1,800 |
| III. Other capital \$\$ | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 279 | 390 | 462 | 488 |
| B. Portfolio Investment (a+b+c) | 6 | 4 | 244 | 3,567 | 3,824 | 2,748 | 3,312 | 1,828 | -61 | 3,026 | 2,760 | 2,021 | 979 | 11,377 |
| a. GDRs/ADRs # | - | 240 | 1,520 | 2,082 | 2,883 | 683 | 1,366 | 645 | 270 | 768 | 831 | 477 | 600 | 459 |
| b. FIIs ** | - | - | 1 | 1,665 | 1,503 | 2,009 | 1,926 | 979 | -390 | 2,135 | 1,847 | 1,505 | 377 | 10,918 |
| c. Offshore funds and others | 6 | 4 | 3 | 382 | 239 | 56 | 20 | 204 | 59 | 123 | 82 | 39 | 2 | - |
| Total (A+B) | 103 | 133 | 559 | 4,153 | 5,138 | 4,892 | 6,133 | 5,385 | 2,401 | 5,181 | 6,789 | 8,152 | 5,639 | 16,052 |

(US \$ million)

| Item | 2003-04 (P) | | | | | | | | | | | |
|--|-------------|------------|------------|------------|------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Apr. | May | Jun. | Jul. | Aug. | Sep. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| A. Direct Investment (I+II+III) | 58 | 122 | 168 | 180 | 196 | 262 | 127 | 142 | 270 | 122 | 382 | 168 |
| I. Equity (a+b+c+d+e) | 58 | 122 | 168 | 180 | 196 | 262 | 127 | 142 | 270 | 122 | 382 | 168 |
| a. Government (SIA/FIPB) | 31 | 44 | 43 | 108 | 60 | 184 | 37 | 66 | 145 | 64 | 113 | 33 |
| b. RBI | 19 | 50 | 56 | 44 | 38 | 56 | 29 | 25 | 44 | 48 | 43 | 82 |
| c. NRI | - | - | - | - | - | - | - | - | - | - | - | - |
| d. Acquisition of shares * | 8 | 28 | 69 | 28 | 98 | 22 | 61 | 51 | 81 | 10 | 226 | 53 |
| e. Equity capital of unincorporated bodies | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| II. Reinvested earnings \$ | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| III. Other capital \$\$ | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| B. Portfolio Investment (a+b+c) | 300 | 469 | 629 | 425 | 778 | 933 | 1,622 | 889 | 1,599 | 1,161 | 738 | 1,834 |
| a. GDRs/ADRs # | 15 | - | - | 17 | 286 | 29 | - | 6 | 50 | 14 | 42 | - |
| b. FIIs ** | 285 | 469 | 629 | 408 | 492 | 904 | 1,622 | 883 | 1,549 | 1,147 | 696 | 1,834 |
| c. Offshore funds and others | - | - | - | - | - | - | - | - | - | - | - | - |
| Total (A+B) | 358 | 591 | 797 | 605 | 974 | 1,195 | 1,749 | 1,031 | 1,869 | 1,283 | 1,120 | 2,002 |

(US \$ million)

| Item | 2004-05 (P) | | | |
|--|--------------|-------------|-------------|------------|
| | Apr. | May | Jun. | Apr. Jun. |
| 1 | 2 | 3 | 4 | 5 |
| A. Direct Investment (I+II+III) | 217 | 217 | 380 | 814 |
| I. Equity (a+b+c+d+e) | 217 | 217 | 380 | 814 |
| a. Government (SIA/FIPB) | 129 | 56 | 103 | 288 |
| b. RBI | 69 | 83 | 162 | 314 |
| c. NRI | - | - | - | - |
| d. Acquisition of shares * | 19 | 78 | 115 | 212 |
| e. Equity capital of unincorporated bodies | .. | .. | .. | .. |
| II. Reinvested earnings \$ | .. | .. | .. | .. |
| III. Other capital \$\$ | .. | .. | .. | .. |
| B. Portfolio Investment (a+b+c) | 881 | -322 | -477 | 82 |
| a. GDRs/ADRs # | 35 | 135 | - | 170 |
| b. FIIs ** | 846 | -457 | -477 | -88 |
| c. Offshore funds and others | - | - | - | - |
| Total (A+B) | 1,098 | -105 | -97 | 896 |

* : Relates to acquisition of shares of Indian companies by non-residents under Section 5 of FEMA, 1999. Data on such acquisitions have been included as part of FDI since January 1996.

: Represents the amount raised by Indian Corporates through Global Depository Receipts (GDRs) and American Depository Receipts (ADRs).

** : Represents inflow of funds (net) by Foreign Institutional Investors (FIIs).

\$: Data for 2002-03 are estimated as average of previous two years. \$\$: Data pertain to inter company debt transactions of FDI entities.

Notes : 1. Data on FDI have been revised since 2000-01 with expanded coverage to approach international best practices.

2. These data, therefore, are not comparable with FDI data for previous years. Also see 'Notes on Tables' of Table No 42&43.

3. Monthly data on components of FDI as per expanded coverage are not available.

4. Figures for equity capital of unincorporated bodies and reinvested earnings for 2003-04 are estimates (see Table No.43)