

## No. 48 : SALE / PURCHASE OF US DOLLAR BY RESERVE BANK OF INDIA

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - March 2003)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b>2003-04</b>							
April 2003	2942.50	1511.00	(+) 1431.50	(+) 6,826.51	(+) 1431.50	(+) 6,826.51	(+) 3281.00
May 2003	3978.00	1636.00	(+) 2342.00	(+) 11,094.17	(+) 3773.50	(+) 17,920.68	(+) 4186.00
June 2003	1878.50	982.08	(+) 896.42	(+) 4,316.24	(+) 4669.92	(+) 22,236.91	(+) 3866.00
July 2003	6095.50	2950.00	(+) 3145.50	(+) 14,744.74	(+) 7815.42	(+) 36,981.66	(+) 4549.00
August 2003	3711.50	1360.00	(+) 2351.50	(+) 11,059.05	(+) 10166.92	(+) 48,040.71	(+) 4803.00
September 2003	6574.00	4229.42	(+) 2344.58	(+) 11,235.91	(+) 12511.50	(+) 59,276.62	(+) 1412.00
October 2003	6821.00	5227.72	(+) 1593.28	(+) 7,130.87	(+) 14104.78	(+) 66,407.49	(+) 981.00
November 2003	4029.00	580.00	(+) 3449.00	(+) 15,669.64	(+) 17553.78	(+) 82,077.13	(+) 518.00
December 2003	3372.50	484.40	(+) 2888.10	(+) 13,218.67	(+) 20441.88	(+) 95,295.80	(+) 739.50
January 2004	4321.50	1028.00	(+) 3293.50	(+) 14,969.86	(+) 23735.38	(+) 1,10,265.66	(+) 1101.00
February 2004	5519.50	2163.00	(+) 3356.50	(+) 15,209.54	(+) 27091.88	(+) 1,25,475.20	(+) 763.00
March 2004	6170.50	2789.00	(+) 3381.50	(+) 15,335.24	(+) 30473.38	(+) 1,40,810.44	(+) 1392.00

Month	Foreign Currency (US \$ Million)			Rs. equivalent at contract rate (Rs. crore)	Cumulative (over end - April 2004)		Outstanding Net Forward Sales (-)/ Purchase (+) at the end of month (US \$ Million)
	Purchase (+)	Sale (-)	Net @ (+/-)		(US \$ Million)	(Rs. crore)	
1	2	3	4	5	6	7	8
<b>2004-05</b>							
April 2004	10758.50	3332.00	(+) 7426.50	(+) 32,611.30	(+) 7426.50	(+) 32,611.30	(+) 311.00
May 2004	3219.50	3439.50	(-) 220.00	(-) 1,079.21	(+) 7206.50	(+) 31,532.08	(+) 125.00
June 2004	969.50	1382.95	(-) 413.45	(-) 1,948.58	(+) 6793.05	(+) 29,583.50	(+) 115.00
July 2004	—	1179.50	(-) 1179.50	(-) 5,453.41	(+) 5613.55	(+) 24,130.09	(+) 115.00

(+) : Implies Purchase including purchase leg under swaps and outright forwards.

(-) : Implies Sales including sale leg under swaps and outright forwards.

@ : Includes transactions under Resurgent India Bonds (RIBs) and India Millenium Deposits (IMDs).

Note : This table is based on value dates.