

No. 49 : TURNOVER IN FOREIGN EXCHANGE MARKET

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
July 1, 2004	599	188	66	31	62	67	1315	1758	212	588	261	21
July 2, 2004	501	223	110	38	41	60	1311	1843	63	472	201	8
July 5, 2004	367	298	148	55	96	46	1201	1629	70	494	140	45
July 6, 2004	475	378	129	33	51	32	1462	2457	105	630	328	6
July 7, 2004	652	206	46	44	76	56	1273	1869	99	792	244	6
July 8, 2004	472	226	90	25	42	32	1285	1578	121	768	214	11
July 9, 2004	543	231	93	20	66	118	1240	1428	64	701	212	15
July 12, 2004	594	225	46	22	100	61	1095	994	63	714	241	5
July 13, 2004	521	233	110	15	98	63	1113	1220	35	919	254	1
July 14, 2004	475	316	179	35	75	93	1475	1415	204	715	322	3
July 15, 2004	614	399	176	21	34	53	1724	1962	124	847	233	17
July 16, 2004	795	403	80	14	53	92	1450	1554	89	569	156	10
July 19, 2004	652	245	115	36	106	75	997	1371	130	732	258	6
July 20, 2004	510	235	174	19	61	55	1346	1466	108	781	213	5
July 21, 2004	438	184	120	28	70	69	931	1199	55	804	228	7
July 22, 2004	514	325	212	15	49	54	1560	1298	128	759	200	17
July 23, 2004	465	286	148	24	47	73	1235	1359	156	616	217	8
July 26, 2004	451	163	163	23	33	61	1982	1090	133	577	186	4
July 27, 2004	496	280	114	7	31	39	1143	1067	127	550	139	3
July 28, 2004	498	268	139	45	116	62	1311	984	80	744	559	18
July 29, 2004	590	201	268	20	36	60	1508	1195	96	712	254	13
July 30, 2004	829	338	234	18	71	56	1319	1431	108	711	224	11
Sales												
July 1, 2004	484	246	156	33	72	81	1343	1848	209	644	240	30
July 2, 2004	591	214	219	36	35	61	1197	1867	143	495	187	13
July 5, 2004	301	239	369	29	88	62	1136	1562	80	552	183	7
July 6, 2004	667	210	164	28	68	40	1427	2382	117	607	322	5
July 7, 2004	637	242	89	34	64	77	1320	1807	112	778	209	3
July 8, 2004	388	245	203	20	41	68	1243	1834	122	609	178	5
July 9, 2004	373	298	275	26	56	156	1246	1439	61	680	223	4
July 12, 2004	540	196	163	24	46	48	1039	1073	58	722	266	3
July 13, 2004	540	218	106	20	59	69	1089	1208	43	912	219	2
July 14, 2004	362	279	233	49	59	57	1589	1526	144	761	319	1
July 15, 2004	548	295	401	35	23	78	1598	2103	127	916	236	12
July 16, 2004	804	301	179	26	60	106	1449	1710	83	590	137	6
July 19, 2004	565	336	161	40	108	62	994	1369	113	729	266	2
July 20, 2004	588	321	100	17	36	67	1282	1597	34	811	152	4
July 21, 2004	459	198	123	31	79	56	916	1254	51	804	198	1
July 22, 2004	526	367	316	15	39	52	1446	1357	131	747	186	31
July 23, 2004	492	261	136	23	41	71	1173	1420	239	619	232	16
July 26, 2004	602	275	382	26	22	76	1462	1173	42	566	179	3
July 27, 2004	552	281	143	6	31	34	1152	1286	86	554	119	2
July 28, 2004	521	331	256	46	71	54	1110	1046	48	769	490	28
July 29, 2004	617	523	189	16	55	64	1283	1353	92	731	248	7
July 30, 2004	780	325	342	17	69	62	1302	1702	103	721	267	12

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.