

## No. 23 : OPEN MARKET OPERATIONS OF RESERVE BANK OF INDIA \*

Month End		(Rs. crore)		
		Govt. of India dated Securities - Face Value		
		Purchase	Sale	Net Purchase /Net Sales(-)
<b><u>1997-98</u></b>				
April	1997	-	1,822.23	-1,822.23
May	1997	-	65.32	-65.32
June	1997	-	69.88	-69.88
July	1997	-	102.70	-102.70
August	1997	-	2.85	-2.85
September	1997	-	1.81	-1.81
October	1997	-	979.99	-979.99
November	1997	-	506.59	-506.59
December	1997	466.50	43.13	423.37
January	1998	-	24.75	-24.75
February	1998	-	2.71	-2.71
March	1998	-	4,460.16	-4,460.16
<b><u>1998-99</u></b>				
April	1998	-	214.69	-214.69
May	1998	-	33.94	-33.94
June	1998	-	13.12	-13.12
July	1998	-	1,442.24	-1,442.24
August	1998	-	6,901.69	-6,901.69
September	1998	-	689.52	-689.52

\* Excluding transactions of RBI with the Government of India and the Welfare Commissioner, Bhopal.