

No. 50 : Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
October 1, 1998+												
October 2, 1998+												
October 5, 1998	357	51	61	34	149	50	811	651	80	985	283	107
October 6, 1998	295	65	29	102	94	109	564	741	73	1081	154	86
October 7, 1998	257	61	32	190	100	243	946	853	62	1485	210	16
October 8, 1998	224	49	49	103	170	170	437	662	143	998	277	261
October 9, 1998	192	52	36	34	118	89	312	695	42	836	275	71
October 12, 1998	201	78	21	37	167	86	342	298	38	1009	258	20
October 13, 1998	145	72	28	84	143	78	347	515	61	1018	261	32
October 14, 1998	217	51	31	106	76	132	379	437	81	1051	292	19
October 15, 1998	230	81	139	88	145	116	470	671	125	1147	196	25
October 16, 1998	222	64	53	52	208	97	383	588	100	1356	407	45
October 19, 1998+												
October 20, 1998	266	61	32	35	127	130	324	489	101	765	226	51
October 21, 1998+												
October 22, 1998+												
October 23, 1998	270	79	59	65	206	99	546	791	90	913	359	85
October 26, 1998	265	99	71	24	96	67	414	587	103	674	230	49
October 27, 1998	208	102	81	24	111	97	386	589	87	629	210	33
October 28, 1998	261	99	164	11	63	42	547	850	94	759	227	49
October 29, 1998	195	50	68	10	106	53	457	529	76	692	213	20
October 30, 1998	222	73	106	19	50	47	726	878	38	507	229	94
Sales												
October 1, 1998+												
October 2, 1998+												
October 5, 1998	303	177	76	25	108	125	753	590	87	1043	235	100
October 6, 1998	227	135	14	77	74	178	599	715	77	1114	163	80
October 7, 1998	355	54	10	172	67	274	714	811	73	1372	230	17
October 8, 1998	228	84	19	102	117	285	408	696	143	1023	304	259
October 9, 1998	217	61	9	34	90	143	304	703	48	843	269	72
October 12, 1998	234	73	22	36	104	171	299	329	62	1059	253	19
October 13, 1998	210	89	14	63	118	109	349	468	59	1004	262	29
October 14, 1998	215	74	22	85	65	161	368	406	75	1045	303	19
October 15, 1998	257	170	40	46	122	168	519	646	143	1227	197	26
October 16, 1998	237	83	28	25	169	208	452	580	115	1259	425	40
October 19, 1998+												
October 20, 1998	315	86	13	30	126	149	277	407	107	801	238	48
October 21, 1998+												
October 22, 1998+												
October 23, 1998	293	86	27	41	175	104	487	744	85	899	366	72
October 26, 1998	346	142	31	12	73	82	374	639	97	704	262	47
October 27, 1998	262	144	13	18	81	39	389	602	94	651	214	33
October 28, 1998	212	303	102	11	60	44	529	774	111	718	225	52
October 29, 1998	259	142	17	7	103	60	400	524	54	747	306	20
October 30, 1998	367	136	77	18	42	49	651	895	39	519	214	94

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market Closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions. Data are provisional.