

## No.56 : Details of Central Government Market Borrowings

**1996-97**

### I. Conventional Market Borrowing

(Rs. crore)

Date of Auction	Issue	Notified Amount	Maturity Period Year	Bids Received Number	Bids Received Value	Bids Accepted Number	Bids Accepted Value	Subscription by Primary Dealers	Subscription by RBI	Cut-off yield/coupon rate (per cent)
(1)	(2)	(3)	(4) (5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
May 24	May 25	2,000.00	5 2001	147	1,947.44	106	1,341.19	26.35	632.46	13.75
June 6	June 7	2,000.00	3 1999	142	1,931.36	107	1,582.86	20.86	396.29	13.70
Feb. 20	Feb 21	1,000.00	10 2007	173	2,914.82	75	1,000.00	-	-	13.65

### II. Other Medium and Long Term Borrowing

#### A. Funding Operations

Type of Bills/Security	Date of Conversion	Amount Eligible for Conversion	Amount Offered for Conversion	Col.4 over Col. 3 (Per cent)	Maturity Period Year (in Years)	Coupon Rate(1) (Per cent)	Value of New Security Issued
(1)	(2)	(3)	(4)	(5)	(6) (7)	(8)	(9)
Dated Security (12.75% Govt. Stock 1996)	Apr. 18	6,945.83	2,911.05	41.91	2 1998	13.50	2,911.05

#### B. Other Issues

Date of Auction	Issue	Notified Amount	Maturity Period Year	Bids/Applications Received Number	Bids/Applications Received Value	Bids/Applications Accepted Number	Bids/Applications Accepted Value	Subscription by Primary Dealers	Subscription by RBI	Implicit Yield at Cut-off price/coupon rate (per cent)
(1)	(2)	(3)	(4) (5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
<b>13.85% Government Stock 2006 for which the payment is made in instalments(2)</b>										
-	June 24	5,000.00	10 2006	104	5,000.00	104	5,000.00	-	-	13.85 (1)
<b>Zero Coupon Bonds, 2000 (Third Series)</b>										
July 12	July 13	3,000.00	4 2000	180	3,272.91	168	3,000.00(3)	-	-	13.72
<b>13.62% Govt. Stock 1998</b>										
July 30	July 31	2,000.00	2 1998	181	2,351.42	165	2,000.00	-	-	13.62
<b>3.85% Govt. Stock 2006</b>										
-	Aug.26	2,000.00	10 2006	68	968.38	68	968.38	107.29	924.33	13.85 (1)
<b>13.82% Govt. Stock 2002</b>										
Sept. 17	Sept 18	2,000.00	6 2002	82	1,611.10	43	1,026.10	101.29	872.61	13.82
<b>Zero Coupon Bonds, 2000 (Third Series) II issue</b>										
-	Oct 07	2,000.00	(4) 2000	45	1,493.01	45	1,493.01	52.73	454.26	13.72 (1)
<b>13.55% Govt. Stock 2001</b>										
Nov. 26	Nov 27	2,000.00	5 2001	145	2,327.87	67	1,533.65	48.50	417.85	13.55
<b>13.40% Govt. Stock 1999</b>										
Dec. 23	Dec 24	2,000.00	3 1999	160	3,415.53	97	2,000.00	-	-	13.40

**1997-98**

(Rs. crore)

**I. Conventional Market Borrowing**

Auction	Date of Issue	Notified Amount	Maturity		Bids Received		Bids Accepted		Subscrip-	Subscrip-	Cut-off yield/ coupon rate (per cent)
			Period (in Years)	Year	Number	Value	Number	Value	tion by Primary Dealers	tion by RBI	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
May 9	May 10	3,000.00	5	2002	187	3,766.63	98	2,013.03	102.65	884.33	12.69

**II. Other Medium and Long Term Borrowing**

(Rs. crore)

Auction	Date of Issue	Notified Amount	Maturity		Bids Received		Bids Accepted		Subscrip-	Subscrip-	Cut-off yield/ coupon rate (per cent)
			Period (in Years)	Year	Number	Value	Number	Value	tion by Primary Dealers	tion by RBI	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Apr. 21	Apr. 22	3,000.00	10	2007	293	8,114.03	51	3,000.00	-	-	13.05
-	Apr. 23	5,000.00	10	2007	-	-	-	-	-	5,000.00	13.05 (5)
May 28	May 29	3,000.00	3	2000	172	5,744.52	36	3,000.00	-	-	12.14
Jun. 17	Jun. 18	2,000.00	7	2004	310	5,450.06	54	2,000.00	-	-	12.59
-	Jun. 25	-	7	2004	91	4,685.86	91	4,685.86	-	-	12.59 (6)
Jul. 16	Jul. 17	3,000.00	6	2003	534	13,044.62	33	3,000.00	-	-	11.83
Jul. 28	Jul. 29	5,000.00	4	2001	534	11,307.82	247	5,000.00	-	-	10.85
Aug. 11	Aug. 12	3,000.00	8	2005	466	9,844.34	87	3,000.00	-	-	11.19
Aug. 31	Sep. 1	5,000.00	5	2002	183	2,833.77	127	2,056.72	1,800.00	1,143.28	11.15
-	Dec. 29	-	5	2002	-	-	-	704.52	-	-	6.00 (7)

**1998-99****Medium and Long Term Borrowing**

(Rs. crore)

Auction	Date of Issue	Notified Amount	Maturity		Bids Received		Bids Accepted		Subscrip-	Subscrip-	Implicit Yield at Cut-off price/ coupon rate (per cent)
			Period (in Years)	Year	Number	Value	Number	Value	tion by Primary Dealers	tion by RBI	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Apr. 6	Apr. 7	4,000.00	5	2003	285	6,617.50	190	4,000.00	-	-	11.10
Apr. 15	Apr. 16	4,000.00	8	2006	215	4,892.76	68	1,645.60	2,354.40	-	11.75
-	Apr. 24	5,000.00	8	2006	-	-	-	-	-	5,000.00	11.75 (5)
Apr. 30	May 2	4,000.00	10	2008	138	5,278.35	93	4,000.00	-	-	12.00
May 8	May 9	4,000.00	6	2004	205	5,374.45	178	4,000.00	-	-	11.50
May 27	May 28	4,000.00	9	2007	130	3,312.00	1	0.50	-	3,999.50	11.90
-	Jun. 4	5,000.00	10	2008	-	-	-	-	-	5,000.00	12.00 (5)
-	Jun. 19	-	6	2004	28	1,645.57	28	1,645.57	-	-	11.75 (8)
-	Jun. 19	-	10	2008	59	3,384.74	59	3,384.74	-	-	12.10 (8)
Jul. 1	Jul. 2	2,500.00	3	2001	112	1,965.00	102	1,688.00	-	812.00	11.55
Jul. 1	Jul. 2	2,000.00	5	2003	63	1,193.69	48	1,039.69	-	960.31	11.75
Jul. 1	Jul. 2	1,000.00	12	2010	49	1,414.00	16	1,000.00	-	-	12.25
-	Jul. 17	-	3	2001	79	2,898.72	79	2,898.72	-	-	11.55 (8)

Jul. 23	Jul. 24	2,500.00	6	2004	82	1,611.50	51	1,037.50	-	1,462.50	11.95
Jul. 23	Jul. 24	1,500.00	10	2008	70	1,850.31	51	1,500.00	-	-	12.22
Aug. 5	Aug. 6	2,500.00	4	2002	196	7,711.60	14	2,500.00	-	-	11.68
Aug. 13	Aug. 14	3,000.00	5	2003	167	5,567.16	73	3,000.00	-	-	11.78
	Aug. 20	-	15	2013	42	1,191.91	42	1,191.91	-	-	12.40
Sep. 7	Sep. 8	2,000.00	6	2004	84	1,706.10	49	1,159.05	229.00	611.95	11.98
Sep. 7	Sep. 8	2,000.00	10	2008	75	1,741.64	59	1,306.64	335.00	358.36	12.25
Sep. 28	Sep. 29	3,000.00	2	2000	138	3,703.00	125	2,793.00	207.00	-	11.40
	Oct. 16	3,000.00	2	2000	-	-	-	-	-	3,000.00	11.40 (5)
	Nov. 2	2,000.00	5	2003	-	-	-	-	-	2,000.00	11.78 (5)
	Nov. 2	3,000.00	6	2004	-	-	-	-	-	3,000.00	11.98 (5)