

Statement 2 : Profit Allocation and Profitability Ratios - Financial and Investment Companies - Activity-Wise, 1993-94 to 1995-96

(Per cent)

ALL COMPANIES						
ITEM	ALL ACTIVITIES			SHARE TRADING AND INVESTMENT HOLDING		
	(622)			(254)		
	1993-94	1994-95	1995-96	1993-94	1994-95	1995-96
1	2	3	4	5	6	7
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	11.2	11.7	10.2	19.8	17.1	16.5
2. Dividends to profits before tax	18.3	24.7	31.7	32.1	44.0	43.7
3. Profits retained to profits before tax	70.5	63.6	58.1	48.1	38.9	39.8
4. Dividends to profits after tax	20.6	28.0	35.3	40.0	53.1	52.4
5. Profits retained to profits after tax	79.4	72.0	64.7	60.0	47.0	47.7
PROFITABILITY RATIOS						
1. Operating profits to total net assets	7.2	5.2	4.1	7.4	6.5	6.2
2. Profits after tax to net worth	23.6	16.5	12.9	12.7	11.1	11.3
3. Dividends to total paid-up capital	11.9	13.4	14.3	8.9	10.9	11.0
4. Operating profits to main income	42.9	36.5	27.5	65.0	62.1	60.5
5. Dividends to net worth	4.9	4.6	4.6	5.1	5.9	5.9
PROFIT MAKING COMPANIES @						
	(539)	(542)	(522)	(200)	(206)	(208)
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	10.6	11.6	9.4	19.5	18.5	14.0
2. Dividends to profits before tax	18.6	24.1	29.1	36.9	46.0	36.9
3. Profits retained to profits before tax	70.8	64.3	61.6	43.6	35.5	49.1
4. Dividends to profits after tax	20.8	27.3	32.1	45.8	56.4	42.9
5. Profits retained to profits after tax	79.2	72.8	67.9	54.2	43.6	57.1
PROFITABILITY RATIOS						
1. Operating profits to total net assets	7.2	5.5	4.8	7.6	7.6	8.8
2. Profits after tax to net worth	24.3	17.4	15.1	12.3	11.3	14.6
3. Dividends to total paid-up capital	12.9	14.4	16.2	10.0	11.5	12.9
4. Operating profits to main income	42.9	38.3	30.6	72.7	76.7	73.4
5. Dividends to net worth	5.1	4.8	4.8	5.6	6.4	6.3

(Per cent)

ALL COMPANIES						
ITEM	LOAN FINANCE			HIRE PURCHASE FINANCE		
	(92)			(50)		
	1993-94	1994-95	1995-96	1993-94	1994-95	1995-96
8	9	10	11	12	13	
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	32.7	14.5	31.2	22.3	19.1	15.6
2. Dividends to profits before tax	25.6	23.0	66.2	17.8	21.7	25.5
3. Profits retained to profits before tax	41.8	62.6	2.7	59.9	59.2	58.9
4. Dividends to profits after tax	38.0	26.9	96.1	22.9	26.8	30.2
5. Profits retained to profits after tax	62.0	73.1	3.9	77.1	73.2	69.8
PROFITABILITY RATIOS						
1. Operating profits to total net assets	2.0	1.6	1.4	3.8	3.8	3.5
2. Profits after tax to net worth	7.3	13.4	3.8	23.6	21.5	20.7
3. Dividends to total paid-up capital	3.8	5.1	5.0	18.0	22.4	25.7
4. Operating profits to main income	19.5	16.8	12.8	22.8	22.5	19.6
5. Dividends to net worth	2.8	3.6	3.6	5.4	5.8	6.2
PROFIT MAKING COMPANIES @						
	(82)	(78)	(71)	(46)	(46)	(45)
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	26.2	12.1	19.8	22.2	19.1	15.5
2. Dividends to profits before tax	21.8	19.5	42.6	17.8	21.6	25.4
3. Profits retained to profits before tax	52.0	68.3	37.6	60.1	59.3	59.1
4. Dividends to profits after tax	29.6	22.2	53.2	22.8	26.7	30.1
5. Profits retained to profits after tax	70.5	77.8	46.8	77.2	73.3	69.9

PROFITABILITY RATIOS

1. Operating profits to total net assets	2.9	2.7	2.4	3.8	3.9	3.5
2. Profits after tax to net worth	11.1	18.9	7.8	23.8	21.6	20.8
3. Dividends to total paid-up capital	4.8	6.8	6.2	18.5	22.6	26.1
4. Operating profits to main income	26.0	25.6	20.7	22.9	22.6	19.7
5. Dividends to net worth	3.3	4.2	4.2	5.4	5.8	6.3

(Per cent)

ALL COMPANIES

ITEM	LEASING (78)			DIVERSIFIED (91)		
	1993-94	1994-95	1995-96	1993-94	1994-95	1995-96

	14	15	16	17	18	19
PROFIT ALLOCATION RATIOS						
1. Tax provision to profits before tax	7.5	4.4	1.7	8.6	7.6	6.7
2. Dividends to profits before tax	33.9	29.6	32.5	25.2	24.2	32.2
3. Profits retained to profits before tax	58.6	66.0	65.8	66.3	68.2	61.1
4. Dividends to profits after tax	36.6	31.0	33.1	27.5	26.2	34.5
5. Profits retained to profits after tax	63.4	69.0	66.9	72.5	73.8	65.5

PROFITABILITY RATIOS

1. Operating profits to total net assets	8.8	6.3	5.7	4.7	4.6	3.1
2. Profits after tax to net worth	22.2	13.5	13.6	20.2	19.1	13.5
3. Dividends to total paid-up capital	16.5	15.3	18.8	16.2	16.2	15.5
4. Operating profits to main income	36.2	38.9	30.5	31.2	31.6	18.9
5. Dividends to net worth	8.1	4.2	4.5	5.6	5.0	4.7

PROFIT MAKING COMPANIES @

	(74)	(77)	(69)	(86)	(87)	(85)
--	------	------	------	------	------	------

PROFIT ALLOCATION RATIOS

1. Tax provision to profits before tax	7.5	4.4	1.7	7.3	7.6	5.9
2. Dividends to profits before tax	33.8	29.6	32.3	27.5	23.3	28.6
3. Profits retained to profits before tax	58.7	66.0	66.1	65.3	69.1	65.5
4. Dividends to profits after tax	36.6	31.0	32.8	29.6	25.2	30.4
5. Profits retained to profits after tax	63.5	69.0	67.2	70.4	74.8	69.6

PROFITABILITY RATIOS

1. Operating profits to total net assets	8.9	6.3	6.2	4.3	5.0	3.4
2. Profits after tax to net worth	22.5	13.5	14.2	19.1	20.6	16.6
3. Dividends to total paid-up capital	16.8	15.3	20.4	16.2	16.6	17.1
4. Operating profits to main income	36.5	38.9	32.9	29.4	34.5	20.8
5. Dividends to net worth	8.2	4.2	4.7	5.7	5.2	5.0

Note: Figures in brackets denote the number of companies.

@ Companies making operating profits.