

## Statement 5 : Sources and Uses of Funds - Financial and Investment Companies - Activity-Wise, 1994-95 and 1995-96

(Rs. Lakh)

SOURCES OF FUNDS	ALL ACTIVITIES SHARE TRADING AND INVESTMENT HOLDING				LOAN FINANCE	
	(622)		(254)		(92)	
	1994-95	1995-96	1994-95	1995-96	1994-95	1995-96
1	2	3	4	5	6	7
<b>INTERNAL SOURCES</b>	<b>1,287,39</b>	<b>1,450,22</b>	<b>78,82</b>	<b>98,09</b>	<b>19,32</b>	<b>10,12</b>
	(14.5)	(17.2)	(12.0)	(14.4)	(3.9)	(2.5)
<b>A. 1. PAID-UP CAPITAL</b>	<b>55,56</b>	<b>34,82</b>	<b>5,48</b>	<b>6,08</b>	<b>1,50</b>	<b>50</b>
	(0.6)	(0.4)	(0.8)	(0.9)	(0.3)	(0.1)
<b>B. RESERVES AND SURPLUS</b>	<b>717,52</b>	<b>662,89</b>	<b>65,49</b>	<b>80,11</b>	<b>31,93</b>	<b>42</b>
	(8.1)	(7.8)	(10.0)	(11.8)	(6.4)	(0.1)
2. Capital reserves	15,55	-15,85	2,04	2,54	10,94	2
3. Investment allowance reserves	-1,51	-76	2,92	2,20	1,05	-5
4. Sinking funds	23,98	38,08	-20	-	-	-
5. Other reserves	679,51	641,42	60,73	75,38	19,95	45
<b>C. PROVISIONS</b>	<b>514,31</b>	<b>752,52</b>	<b>7,85</b>	<b>11,91</b>	<b>-14,12</b>	<b>9,20</b>
	(5.8)	(8.9)	(1.2)	(1.7)	(-2.8)	(2.3)
6. Depreciation provision	475,04	661,74	2,78	4,16	-15,06	8,60
7. Taxation (net of advance of income-tax)	-57,19	-76,20	-4,63	-16,14	-4,28	-4,26
8. Dividends	96,17	101,59	9,78	21,73	3,31	4,92
9. Other current provisions	-4,83	41,68	-2	2,06	1,77	-6
10. Non-current provisions	5,12	23,70	-5	10	14	1
<b>EXTERNAL SOURCES</b>	<b>7,584,71</b>	<b>7,004,61</b>	<b>577,14</b>	<b>583,43</b>	<b>478,48</b>	<b>392,41</b>
	(85.5)	(82.8)	(88.0)	(85.6)	(96.1)	(97.5)
<b>D. PAID-UP CAPITAL</b>	<b>2,015,16</b>	<b>1,374,96</b>	<b>217,01</b>	<b>154,07</b>	<b>123,61</b>	<b>111,65</b>
	(22.7)	(16.3)	(33.1)	(22.6)	(24.8)	(27.7)
11. Net issues	676,14	463,71	128,46	112,08	103,70	87,36
12. Premium on shares	1,339,02	911,26	88,55	41,99	19,91	24,29
<b>E. 13. CAPITAL RECEIPTS</b>	<b>5,76</b>	<b>5,42</b>	<b>5,76</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(0.1)	(0.1)	(0.9)	(0.0)	-	-
<b>F. BORROWINGS</b>	<b>5,000,92</b>	<b>4,364,16</b>	<b>249,73</b>	<b>450,26</b>	<b>315,34</b>	<b>307,15</b>
	(56.4)	(51.6)	(38.0)	(66.1)	(63.3)	(76.3)
14. Debentures	486,56	1,280,57	50,70	648,13	114,95	46,11
15. Loans and advances	2,846,12	807,91	189,52	-185,97	130,84	192,98
(a) From banks	1,500,51	613,15	-8,21	-61,42	16,69	50,91
(b) From other Indian Financial Institutions	459,41	231,79	-9,70	5,05	58,22	66,37
(c) From Foreign Institutional agencies	-2,16	-1,17	-	-	-	-
(d) From government and semi-government bodies	-1,85	-	-	-	-	-
(e) From companies	581,58	91,43	183,30	-98,00	42,63	75,26
(f) From others	308,64	-127,28	24,14	-31,60	13,29	44
16. Deferred payments	124,13	135,80	-	-	4	-2
17. Public deposits	1,544,10	2,139,88	9,50	-11,90	69,52	68,08
<b>G. TRADE DUES AND OTHER CURRENT LIABILITIES</b>	<b>562,88</b>	<b>1,260,07</b>	<b>104,64</b>	<b>-20,90</b>	<b>39,53</b>	<b>-26,38</b>
	(6.3)	(14.9)	(15.0)	(-3.1)	(7.9)	(-6.5)
18. Sundry creditors	310,45	310,61	71,85	-50,99	9,62	38,17
19. Acceptances	109,23	26,38	-	-	28.76	-28,76
20. Liabilities to subsidiaries and holding companies	-5,28	5,36	-27	2,44	-1,82	2,43
21. Advances and deposits from customers, agents, etc.	80,25	112,01	4,30	22,61	-20,50	-27,99

22. Interest accrued on loans	166,12	167,44	16,82	24,14	13,30	-17,96
23. Others	-97,90	638,28	11,95	-19,10	10,17	7,73
<b>H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES</b>	-	-	-	-	-	-
	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
<b>25. TOTAL</b>	<b>8,872,10</b>	<b>8,454,84</b>	<b>655,96</b>	<b>681,52</b>	<b>497,80</b>	<b>402,53</b>
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)

	HIRE PURCHASE FINANCE		LEASING		DIVERSIFIED	
	(50)		(78)		(91)	
SOURCES OF FUNDS	1994-95	1995-96	1994-95	1995-96	1994-95	1995-96
1	8	9	10	11	12	13
<b>INTERNAL SOURCES</b>	<b>258,78</b>	<b>292,70</b>	<b>262,84</b>	<b>390,71</b>	<b>441,90</b>	<b>474,74</b>
	(17.3)	(16.2)	(13.4)	(24.4)	(13.8)	(16.1)
<b>A. 1. PAID-UP CAPITAL</b>	<b>5,56</b>	<b>14,04</b>	-	<b>5,95</b>	<b>21,09</b>	<b>4,42</b>
	(0.4)	(0.8)	(0.0)	(0.4)	(0.7)	(0.2)
<b>B. RESERVES AND SURPLUS</b>	<b>103,22</b>	<b>115,48</b>	<b>127,25</b>	<b>160,03</b>	<b>215,80</b>	<b>180,20</b>
	(6.9)	(6.6)	(6.5)	(10.0)	(6.7)	(6.1)
2. Capital reserves	2,54	86	1	- 4,53	- 17,86	- 10,03
3. Investment allowance reserves	- 79	- 30	- 7	- 85	- 4,70	- 1,56
4. Sinking funds	1,86	1,86	- 34	2,69	18,98	24,07
5. Other reserves	99,61	113,05	127,66	162,72	219,38	167,72
<b>C. PROVISIONS</b>	<b>150,01</b>	<b>163,19</b>	<b>135,60</b>	<b>224,73</b>	<b>205,01</b>	<b>290,12</b>
	(10.0)	(9.0)	(6.9)	(14.0)	(6.4)	(9.9)
6. Depreciation provision	130,29	139,96	117,88	206,10	195,02	260,78
7. Taxation (net of advance of income-tax)	- 58	- 8,26	- 5,34	- 14,45	- 18,90	- 15,09
8. Dividends	15,92	18,17	19,74	31,44	28,88	15,52
9. Other current provisions	3,36	12,98	1,54	1,60	8	28,05
10. Non-current provisions	1,02	34	1,77	4	- 7	85
<b>EXTERNAL SOURCES</b>	<b>1,238,72</b>	<b>1,515,88</b>	<b>1,703,82</b>	<b>1,210,85</b>	<b>2,765,58</b>	<b>2,466,57</b>
	(82.7)	(83.8)	(56.6)	(75.6)	(86.2)	(83.9)
<b>D. PAID-UP CAPITAL</b>	<b>146,77</b>	<b>100,06</b>	<b>800,05</b>	<b>340,47</b>	<b>503,73</b>	<b>303,60</b>
	(9.8)	(5.5)	(40.7)	(21.3)	(15.7)	(10.3)
11. Net issues	40,44	33,19	157,34	70,46	176,99	132,70
12. Premium on shares	106,33	66,87	642,71	270,01	326,74	170,90
<b>E. 13. CAPITAL RECEIPTS</b>	-	-	-	-	-	<b>5,42</b>
			(0.0)	(0.0)	(0.0)	(0.2)
<b>F. BORROWINGS</b>	<b>995,95</b>	<b>984,08</b>	<b>704,94</b>	<b>823,39</b>	<b>2,184,15</b>	<b>1,546,60</b>
	(66.5)	(54.4)	(35.8)	(51.4)	(68.1)	(52.6)
14. Debentures	- 25,28	39,74	72	53,74	202,84	175,22
15. Loans and advances	576,94	273,45	491,48	132,27	1,131,10	342,39
(a) From banks	507,54	180,19	238,53	197,26	535,61	272,82
(b) From other Indian Financial Institutions	74,03	98,58	79,17	3,30	243,26	59,32
(c) From Foreign Institutional agencies	- 59	- 1,17	- 1,57	-	-	-
(d) From government and semi-government bodies	-	-	-	-	-	-
(e) From companies	34,83	- 4,60	67,37	- 24,84	162,38	100,63
(f) From others	- 38,88	45	107,98	- 43,45	189,85	- 90,39
16. Deferred payments	37,57	83,53	14,43	128,98	- 2,73	- 2,21
17. Public deposits	406,72	587,36	198,32	508,40	852,94	1,031,20
<b>G. TRADE DUES AND OTHER CURRENT LIABILITIES</b>	<b>96,00</b>	<b>431,74</b>	<b>198,82</b>	<b>46,99</b>	<b>77,70</b>	<b>610,95</b>
	(6.4)	(23.9)	(10.1)	(2.9)	(2.4)	(20.8)
18. Sundry creditors	102,28	103,34	20,41	16,80	85,75	111,02

19. Acceptances	33,74	23,22	41,70	- 36,85	5,03	68,77
20. Liabilities to subsidiaries and holding companies	11	- 7	14	- 24	- 62	57
21. Advances and deposits from customers, agents, etc.	- 97	41,88	8,75	5,73	73,48	62,33
22. Interest accrued on loans	45,23	29,60	17,25	21,23	71,88	86,15
23. Others	- 84,40	233,77	110,57	40,33	- 157,82	282,10
<b>H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES</b>	-	-	-	-	-	-
	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>
<b>25. TOTAL</b>	<b>1,497,51</b>	<b>1,808,59</b>	<b>1,966,66</b>	<b>1,601,56</b>	<b>3,207,49</b>	<b>2,941,31</b>
	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>

	ALL ACTIVITIES SHARE TRADING AND INVESTMENT HOLDING				LOAN FINANCE	
	(622)		(254)		(92)	
	1994-95	1995-96	1994-95	1995-96	1994-95	1995-96
1	2	3	4	5	6	7
<b>USES OF FUNDS</b>						
<b>I. CASH AND BANK BALANCES</b>	<b>- 294,04</b>	<b>7,53</b>	<b>- 19,51</b>	<b>16,73</b>	<b>- 27,35</b>	<b>19,59</b>
	<b>(-3.3)</b>	<b>(0.1)</b>	<b>(- 3.0)</b>	<b>(2.4)</b>	<b>(- 5.5)</b>	<b>(4.9)</b>
26. Deposits with banks	- 287,99	- 27,78	- 18,79	15,68	- 27,96	15,99
27. Cash in hand	- 6,05	35,31	- 72	1,04	61	3,59
<b>J. INVESTMENTS</b>	<b>2,079,31</b>	<b>2,031,92</b>	<b>474,59</b>	<b>767,22</b>	<b>90,10</b>	<b>48,50</b>
	<b>(23.4)</b>	<b>(24.0)</b>	<b>(72.3)</b>	<b>(12.6)</b>	<b>(18.1)</b>	<b>(12.0)</b>
<i>Of which, quoted investments</i>	<i>1,232,02</i>	<i>624,59</i>	<i>292,26</i>	<i>565,40</i>	<i>38,52</i>	<i>26,47</i>
28. Foreign securities	-	-	-	-	-	-
29. Indian securities	2,079,31	2,031,92	474,59	767,22	90,10	48,50
(a) Government and semi-government securities	334,95	232,72	9,21	17,72	5,75	4,94
(b) Public sector undertakings	27,65	107,20	23	113,62	65	28
(c) Securities of financial institutions	273,39	- 182,97	3,54	6,04	16,32	- 5,95
(d) Mutual funds	27,41	- 42,06	2,24	- 12,84	3,22	- 3,33
(e) Shares and debentures of subsidiary/ holding Companies and companies in the same group	97,59	123,56	- 19,90	18,15	23	- 86
(f) Shares and debentures of other Indian companies	1,293,59	1,761,80	477,33	622,99	61,16	48,55
(g) Others	24,73	31,69	1,94	1,54	2,76	4,87
<b>K. RECEIVABLES</b>	<b>4,645,53</b>	<b>3,851,35</b>	<b>78,45</b>	<b>- 103,82</b>	<b>404,97</b>	<b>175,72</b>
	<b>(52.4)</b>	<b>(45.6)</b>	<b>(12.0)</b>	<b>(- 15.2)</b>	<b>(81.4)</b>	<b>(43.7)</b>
30. Loans and advances	4,406,49	3,489,99	87,58	- 7,70	407,06	185,21
(a) Subsidiary companies	10,05	23,16	7,07	4,69	- 70	- 46
(b) Holding companies and companies in the same group	3,35	30,47	2,46	45	39	33,59
(c) Against hire purchase	2,433,30	2,459,12	1	2,96	3,55	2,77
(d) Bills discounted	261,91	38,39	1,64	5,65	17,72	- 9,91
(e) Others	1,697,88	938,85	76,40	- 21,43	386,10	159,21
31. Book debts	239,05	361,36	- 9,13	- 96,13	- 2,09	- 9,49
(a) Sundry debtors	126,90	509,50	- 13,08	15,96	- 9,26	4,19
(b) Dividend/ Interest accrued	44,65	47,60	2,14	3,22	- 4,57	3,55
(c) Others	67,50	- 195,75	1,82	- 115,31	11,75	- 17,23
<b>L. INVENTORIES</b>	<b>290,80</b>	<b>174,09</b>	<b>107,27</b>	<b>- 10,00</b>	<b>15,67</b>	<b>33,04</b>
	<b>(3.3)</b>	<b>(2.1)</b>	<b>(16.4)</b>	<b>(- 1.5)</b>	<b>(3.1)</b>	<b>(8.2)</b>
32. Government and semi-government securities	- 1,24	- 15	-	6	-	-
33. Industrial securities	274,86	168,77	107,21	- 11,06	11,11	35,74
34. Repossessed goods on hire purchase	7,57	- 56	-	-	-	-
35. Other goods, stores and others	9,61	6,03	5	1,00	4,56	- 2,71

<b>M. 36. GROSS FIXED ASSETS</b>	<b>2,078,28</b>	<b>2,340,66</b>	<b>14,71</b>	<b>10,95</b>	<b>14,52</b>	<b>119,92</b>
	<b>(23.4)</b>	<b>(27.7)</b>	<b>(2.2)</b>	<b>(1.6)</b>	<b>(2.9)</b>	<b>(29.8)</b>
<i>Of which, (a) Plant and machinery leased</i>	<i>1,056,52</i>	<i>1,478,46</i>	<i>2,90</i>	<i>6,03</i>	<i>1,97</i>	<i>8,98</i>
<i>(b) Equipments leased</i>	<i>69,58</i>	<i>72,85</i>	<i>1,64</i>	<i>83</i>	<i>-20</i>	<i>25</i>
<i>(c) Vehicles leased</i>	<i>282,39</i>	<i>319,61</i>	<i>8</i>	<i>43</i>	<i>7,48</i>	<i>36</i>
<i>(d) Other assets leased</i>	<i>265,31</i>	<i>235,46</i>	<i>19</i>	<i>62</i>	<i>4,42</i>	<i>6,70</i>
<b>N. 37. OTHER ASSETS</b>	<b>72,23</b>	<b>49,27</b>	<b>46</b>	<b>46</b>	<b>-11</b>	<b>5,78</b>
	<b>(0.8)</b>	<b>(0.6)</b>	<b>(0.1)</b>	<b>(0.1)</b>	<b>(0.0)</b>	<b>(1.1)</b>
<b>38. TOTAL</b>	<b>8,872,10</b>	<b>8,454,84</b>	<b>655,96</b>	<b>681,52</b>	<b>497,80</b>	<b>402,53</b>
	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>	<b>(100.0)</b>

	HIRE PURCHASE FINANCE		LEASING		DIVERSIFIED	
	(50)	(50)	(78)	(78)	(91)	(91)
USES OF FUNDS	1994-95	1995-96	1994-95	1995-96	1994-95	1995-96
1	8	9	10	11	12	13
<b>I CASH AND BANK BALANCES</b>	<b>- 2,88</b>	<b>41,43</b>	<b>126,55</b>	<b>-72,32</b>	<b>-406,95</b>	<b>8,85</b>
	<b>(- 0.2)</b>	<b>(2.3)</b>	<b>(6.4)</b>	<b>(-4.5)</b>	<b>(-12.7)</b>	<b>(0.3)</b>
26. Deposits with banks	16,84	30,95	125,45	-74,93	-406,51	-8,15
27. Cash in hand	- 19,72	10,48	1,10	2,62	-44	17,00
<b>J. INVESTMENTS</b>	<b>139,20</b>	<b>118,10</b>	<b>480,42</b>	<b>-33,16</b>	<b>433,77</b>	<b>369,81</b>
	<b>(9.3)</b>	<b>(6.5)</b>	<b>(24.4)</b>	<b>(-2.1)</b>	<b>(13.5)</b>	<b>(12.6)</b>
<i>Of which, quoted investments</i>	<i>75,95</i>	<i>20,42</i>	<i>343,11</i>	<i>-294,48</i>	<i>50,54</i>	<i>303,00</i>
28. Foreign securities	-	-	-	-	-	-
29. Indian securities	139,20	118,10	480,42	-33,16	433,77	369,81
(a) Government and semi-government securities	70,96	108,03	41,63	33,82	152,77	95,21
(b) Public sector undertakings	17,01	9	1,58	-8,31	4,14	2,56
(c) Securities of financial institutions	32,24	- 21,59	137,28	-131,46	76,68	-15,39
(d) Mutual funds	- 45	- 39	21,94	-24,28	-16	-5
(e) Shares and debentures of subsidiary/holding companies and companies in the same group	6,20	15,89	50,47	-2,71	29,40	77,84
(f) Shares and debentures of other Indian companies	9,19	9,64	219,33	96,24	164,19	211,04
(g) Others	4,04	6,44	8,19	3,54	6,74	-1,40
<b>K. RECEIVABLES</b>	<b>1,022,15</b>	<b>1,152,41</b>	<b>583,34</b>	<b>726,73</b>	<b>2,204,84</b>	<b>1,734,18</b>
	<b>(68.3)</b>	<b>(63.7)</b>	<b>(29.7)</b>	<b>(45.4)</b>	<b>(68.7)</b>	<b>(58.9)</b>
30. Loans and advances	1,074,20	1,139,61	527,93	599,72	2,104,74	1,500,89
(a) Subsidiary companies	- 2,14	1,34	16,91	-12,33	-3,33	29,05
(b) Holding companies and companies in the same group	- 32	- 1	-	-	-1,30	24
(c) Against hire purchase	865,97	970,88	235,70	319,60	1,312,35	1,157,96
(d) Bills discounted	17,68	9	45,95	-9,94	172,14	54,36
(e) Others	193,01	167,31	229,38	302,40	624,88	259,28
31. Book debts	- 52,05	12,80	55,41	127,00	100,10	233,29
(a) Sundry debtors	15,19	26,77	25,56	112,27	32,43	191,63
(b) Dividend/ Interest accrued	8,48	7,46	9,43	4,69	23,05	26,38
(c) Others	- 75,72	- 21,43	20,42	10,03	44,62	15,29
<b>L. INVENTORIES</b>	<b>1,84</b>	<b>9,27</b>	<b>57,20</b>	<b>206,04</b>	<b>49,70</b>	<b>-33,14</b>
	<b>(0.1)</b>	<b>(0.5)</b>	<b>(2.9)</b>	<b>(12.9)</b>	<b>(1.6)</b>	<b>(-1.1)</b>
32. Government and semi-government securities	-	-	9	-21	-	-
33. Industrial securities	1,99	6,70	54,31	197,79	43,01	-32,42
34. Repossessed goods on hire purchase	- 32	2,55	2,88	2,17	5,00	-5,29
35. Other goods, stores and others	17	2	-9	6,29	1,69	4,57
<b>M. 36. GROSS FIXED ASSETS</b>	<b>336,11</b>	<b>483,28</b>	<b>712,25</b>	<b>769,25</b>	<b>867,40</b>	<b>843,45</b>

	(22.4)	(26.7)	(36.2)	(48.0)	(27.0)	(28.7)
Of which (a) <i>Plant and machinery leased</i>	46,00	356,39	408,56	615,34	549,92	469,24
(b) <i>Equipments leased</i>	- 14,65	9,67	34,11	27,52	36,67	29,00
(c) <i>Vehicles leased</i>	22,11	65,83	115,22	72,75	136,83	178,85
(d) <i>Other assets leased</i>	179,17	111,65	63,30	34,81	17,18	81,90
<b>N. 37. OTHER ASSETS</b>	<b>1,09</b>	<b>4,08</b>	<b>6,90</b>	<b>5,02</b>	<b>58,72</b>	<b>18,16</b>
	(0.1)	(0.2)	(0.4)	(0.3)	(1.8)	(0.6)
<b>38. TOTAL</b>	<b>1,497,51</b>	<b>1,808,59</b>	<b>1,966,66</b>	<b>1,601,56</b>	<b>3,207,49</b>	<b>2,941,31</b>
	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)	(100.0)

Notes : This statement is derived from Statement 4. The figures have been adjusted for revaluation, etc., wherever necessary. Figures in brackets below the activity titles denote the number of companies and those in brackets below amount figures denote percentage to total. 'All activities' include figures for the miscellaneous activity group for which separate data are not presented. Item A(1) represents capitalised reserves and forfeited shares.

- Nil or negligible.