

Annexure 3 : Sources and Uses of Funds - Financial and Investment Companies, 1994-95 and 1995-96

(Rs. lakh)				
ICICI, HDFC AND ALL COMPANIES				
SCICI				
		(3)	(625)	
SOURCES OF FUNDS	1994-95	1995-96	1994-95	1995-96
1	2	3	4	5
INTERNAL SOURCES	689,84	784,44	1,977,24	2,234,67
	(11.5)	(10.4)	(13.3)	(14.0)
A. 1. PAID-UP CAPITAL	-	57,00	55,56	91,82
	(0.0)	(0.7)	(0.4)	(0.6)
B. RESERVES AND SURPLUS	525,91	435,53	1,243,44	1,098,42
	(8.8)	(5.8)	(8.4)	(6.9)
2. Capital reserves	44,89	10,50	60,44	- 5,36
3. Investment allowance reserves	-	-	- 1,51	- 76
4. Sinking funds	-	-	23,98	38,08
5. Other reserves	481,02	425,04	1,160,53	1,066,46
C. PROVISIONS	163,93	291,91	678,24	1,044,43
	(2.7)	(3.9)	(4.6)	(6.5)
6. Depreciation provision	137,74	143,79	612,78	805,53
7. Taxation (net of advance of income-tax)	-49,76	- 69,74	- 106,95	- 145,94
8. Dividends	21,06	47,76	117,24	149,35
9. Other current provisions	51,63	162,49	46,80	204,18
10. Non-current provisions	3,26	7,61	8,38	31,31
EXTERNAL SOURCES	5,312,47	6,765,83	12,897,18	13,770,44
	(88.5)	(89.6)	(86.7)	(86.0)
D. PAID-UP CAPITAL	606,10	681,70	2,621,26	2,056,66
	(10.1)	(9.0)	(17.6)	(12.8)
11. Net issues	63,18	195,53	739,32	659,23
12. Premium on shares	542,92	486,18	1,881,94	1,397,43
E. 13. CAPITAL RECEIPTS	-	-	5,76	5,42
	(0.0)	(0.0)	(0.0)	(0.0)
F. BORROWINGS	4,407,46	5,680,11	9,408,39	10,044,27
	(73.4)	(75.2)	(63.3)	(62.8)
14. Debentures	2,062,85	2,644,76	2,549,41	3,925,32
15. Loans and advances	1,947,15	2,376,37	4,793,27	3,184,29
(a) From banks	383,86	- 111,16	1,884,37	501,99
(b) From other Indian Financial Institutions	397,96	- 782,58	857,37	- 550,79
(c) From Foreign Institutional agencies	895,28	1,533,20	893,12	1,532,02
(d) From government and semi-government bodies	396,97	436,77	395,11	436,77
(e) From companies	310,60	339,70	892,17	431,13
(f) From others	- 437,51	960,44	- 128,87	833,16
16. Deferred payments	-	-	124,13	135,80
17. Public deposits	397,46	658,98	1,941,57	2,798,87
G. TRADE DUES AND OTHER CURRENT LIABILITIES	298,90	404,01	861,78	1,664,08
	(5.0)	(5.4)	(5.8)	(10.4)
18. Sundry creditors	146,75	124,38	457,20	434,99
19. Acceptances	-	-	109,23	26,38
20. Liabilities to subsidiaries and holding companies	-	71	- 5,28	6,07
21. Advances and deposits from customers, agents, etc.	34,97	67,53	115,22	179,54
22. Interest accrued on loans	105,93	192,08	272,05	359,51

23. Others	11,25	19,31	- 86,65	657,59
H. 24. MISCELLANEOUS NON-CURRENT LIABILITIES	-	-	-	-
	(0.0)	(0.0)	(0.0)	(0.0)
25. TOTAL	6,002,31	7,550,27	14,874,42	16,005,11
	(100.0)	(100.0)	(100.0)	(100.0)

USES OF FUNDS	ICICI, HDFC AND		ALL COMPANIES	
	SCICI			
	(3)		(625)	
	1994-95	1995-96	1994-95	1995-96
1	2	3	4	5
I. CASH AND BANK BALANCES	112,87	888,20	- 181,17	895,73
	(1.9)	(11.8)	(- 1.2)	(5.6)
26. Deposits with banks	214,57	1,004,64	- 73,42	976,86
27. Cash in hand	- 101,70	- 116,44	- 107,75	- 81,13
J. INVESTMENTS	1,653,40	1,625,81	3,732,71	3,657,74
	(27.5)	(21.5)	(25.1)	(22.9)
<i>Of which, quoted investments</i>	- 547,05	1,844,86	684,97	2,469,45
28. Foreign securities				
29. Indian securities	1,653,40	1,625,81	3,732,71	3,657,74
(a) Government and semi-government securities	177,43	42,94	512,38	275,66
(b) Public sector undertakings	101,37	- 18,71	129,02	88,48
(c) Securities of financial institutions	- 162,20	- 269,99	111,19	- 452,96
(d) Mutual funds	100,14	7,53	127,56	- 34,54
(e) Shares and debentures of subsidiary/ holding companies and companies in the same group	147,28	49,61	244,87	173,17
(f) Shares and debentures of other Indian companies	1,287,14	1,816,69	2,580,73	3,578,48
(g) Others	2,24	- 2,24	26,97	29,45
K. RECEIVABLES	3,807,06	4,114,64	8,452,59	7,965,99
	(63.4)	(54.5)	(56.8)	(49.8)
30. Loans and advances	3,018,39	4,099,75	7,424,88	7,589,74
(a) Subsidiary companies	- 4,12	- 1,61	5,93	21,55
(b) Holding companies and companies in the same group	-	-	3,35	30,47
(c) Against hire purchase	-	-	2,433,30	2,459,12
(d) Bills discounted	74,63	- 19,88	336,54	18,52
(e) Others	2,947,88	4,121,23	4,645,76	5,060,08
31. Book debts	788,67	14,90	1,027,71	376,25
(a) Sundry debtors	- 2,65	3,59	124,25	513,10
(b) Dividend/ Interest accrued	140,34	160,96	184,99	208,57
(c) Others	650,98	- 149,66	718,47	- 345,41
L. INVENTORIES	45,70	- 30,18	336,50	143,91
	(0.8)	(- 0.4)	(2.3)	(0.9)
32. Government and semi-government securities	7,63	- 7,63	6,39	- 7,78
33. Industrial securities	38,07	- 22,56	312,93	146,22
34. Repossessed goods on hire purchase	-	-	7,57	- 56
35. Other goods, stores and others	-	-	9,61	6,03
M. 36. GROSS FIXED ASSETS	334,08	899,61	2,412,36	3,240,27
	(5.6)	(11.9)	(16.2)	(20.2)
<i>Of which, (a) Plant and machinery leased</i>	244,57	666,60	1,301,09	2,145,05
<i>(b) Equipments leased</i>	-	-	69,58	72,85
<i>(c) Vehicles leased</i>	- 20,85	47,73	261,54	367,34
<i>(d) Other assets leased</i>	21,00	2,00	286,31	237,46
N. 37. OTHER ASSETS	49,20	52,18	121,43	101,45

	(0.8)	(0.7)	(0.8)	(0.6)
38. TOTAL	6,002,31	7,550,27	14,874,41	16,005,11
	(100.0)	(100.0)	(100.0)	(100.0)

Note : This statement is derived from Annexure II. The figures have been adjusted for revaluation, etc., wherever necessary.

- Nil or negligible.