

**Statement 2 : Growth Rates of Selected Items - Selected Foreign
Direct Investment Companies - Country-Wise, 1992-93 and 1993-94**

ITEM	(Per cent)			
	U.K. (88)		U.S.A. (55)	
	1992-93	1993-94	1992-93	1993-94
1	2	3	4	5
1. Sales \$	11.6	16.3	14.6	19.8
2. Value of production	9.7	15.3	17.4	16.2
3. Total Income	10.7	15.2	14.6	14.8
4. Manufacturing expenses	9.1	13.5	15.5	12.6
5. Remuneration to employees	8.9	15.3	16.8	13.8
6. Depreciation provision	8.3	8.7	16.4	4.2
7. Gross profits	10.9	14.9	11.1	28.8
8. Interest	32.2	- 9.1	22.0	- 1.6
9. Operating profits	- 2.5	35.2	4.4	50.7
10. Non-operating surplus/deficit	82.3	100.0	- 61.8	-
11. Profits before tax	2.5	42.0	- 2.7	39.0
12. Tax provision	- 4.4	36.9	- 12.3	39.7
13. Profits after tax	8.1	45.7	5.1	38.5
14. Dividend paid	8.0	33.0	12.0	35.9
15. Profits retained	8.1	59.4	0.4	40.5
16. Gross saving	8.2	30.5	21.4	20.4
17. (a) Gross value added	8.4	14.9	25.7	18.5
(b) Net value added	8.4	15.6	26.5	20.4
18. Net worth @	17.7	23.2	13.3	35.4
19. Total borrowings @	16.8	- 0.9	16.6	- 5.0
<i>Of which, from banks @</i>	<i>16.2</i>	<i>- 9.9</i>	<i>17.6</i>	<i>- 28.4</i>
20. Trade dues and other current liabilities @	5.7	8.8	19.1	13.2
21. (a) Gross fixed assets @	10.7	6.6	10.8	5.9
(b) Net fixed assets @	9.3	10.7	8.0	0.5
22. Inventories @	9.4	- 1.0	22.6	9.3
23. (a) Gross physical assets @	10.3	4.2	14.8	7.1
(b) Net physical assets @	9.3	5.7	15.0	4.9
24. (a) Total gross assets @	13.2	9.8	15.2	15.1
(b) Total net assets @	13.3	12.0	15.4	15.7
25. Total earnings in foreign currencies	20.2	36.6	20.0	26.6
<i>Of which, Exports</i>	<i>18.1</i>	<i>26.7</i>	<i>18.5</i>	<i>28.5</i>
26. Total expenditure in foreign currencies	42.8	17.0	28.8	15.8
<i>Of which, Imports</i>	<i>49.4</i>	<i>7.6</i>	<i>29.0</i>	<i>16.4</i>

ITEM	(Per cent)			
	Germany (35)		Switzerland (21)	
	1992-93	1993-94	1992-93	1993-94
1	6	7	8	9

1.	Sales \$	7.2	23.6	14.2	16.3
2.	Value of production	8.6	12.7	11.6	15.9
3.	Total Income	9.4	11.7	11.1	16.4
4.	Manufacturing expenses	8.5	9.4	9.2	16.5
5.	Remuneration to employees	16.9	11.8	17.6	12.5
6.	Depreciation provision	17.8	16.2	27.0	0.7
7.	Gross profits	- 8.7	15.3	14.7	20.5
8.	Interest	41.4	- 6.1	10.5	- 11.7
9.	Operating profits	- 40.3	47.1	16.1	30.8
10.	Non-operating surplus/deficit	#	146.4	-	&
11.	Profits before tax	- 35.3	54.9	11.2	32.4
12.	Tax provision	- 37.4	32.1	14.5	31.4
13.	Profits after tax	- 33.7	72.5	8.5	33.3
14.	Dividend paid	- 6.7	35.7	17.5	37.8
15.	Profits retained	- 49.6	112.7	5.3	31.5
16.	Gross saving	- 9.9	38.5	15.6	15.4
17.	(a) Gross value added	4.6	16.9	17.3	13.5
	(b) Net value added	2.3	17.0	15.6	15.8
18.	Net worth @	11.4	18.4	21.2	34.1
19.	Total borrowings @	21.3	- 6.8	- 3.7	3.7
	<i>Of which, from banks @</i>	<i>21.4</i>	<i>- 17.7</i>	<i>- 21.5</i>	<i>- 4.5</i>
20.	Trade dues and other current liabilities @	22.8	4.5	36.6	7.9
21.	(a) Gross fixed assets @	18.3	13.3	17.0	21.1
	(b) Net fixed assets @	19.8	10.7	14.5	27.0
22.	Inventories @	22.5	- 11.7	11.6	- 2.0
23.	(a) Gross physical assets @	19.7	4.8	15.1	13.4
	(b) Net physical assets @	21.1	- 0.3	12.9	11.8
24.	(a) Total gross assets @	17.8	7.3	19.7	15.3
	(b) Total net assets @	18.1	4.9	19.9	15.1
25.	Total earnings in foreign currencies	23.3	13.8	43.4	69.6
	<i>Of which, Exports</i>	<i>23.3</i>	<i>15.5</i>	<i>33.9</i>	<i>86.8</i>
26.	Total expenditure in foreign currencies	32.8	- 0.2	34.6	13.4
	<i>Of which, Imports</i>	<i>32.8</i>	<i>- 2.3</i>	<i>41.9</i>	<i>13.3</i>

(Per cent)

ITEM	Japan (20)		Sweden (6)		
	1992-93	1993-94	1992-93	1993-94	
1	10	11	12	13	
1.	Sales \$	9.0	20.9	18.7	11.4
2.	Value of production	7.5	19.2	10.5	11.6
3.	Total Income	7.8	18.1	10.7	13.4
4.	Manufacturing expenses	7.2	17.3	6.0	10.2
5.	Remuneration to employees	16.4	15.6	15.6	10.3
6.	Depreciation provision	14.4	20.0	15.7	40.9
7.	Gross profits	- 2.1	19.6	14.5	11.8

8.	Interest	13.9	8.7	29.6	- 27.6
9.	Operating profits	- 13.8	30.1	10.1	25.5
10.	Non-operating surplus/deficit	- 23.3	-	61.7	67.9
11.	Profits before tax	- 14.4	20.3	12.2	27.9
12.	Tax provision	- 1.7	- 8.8	32.4	11.5
13.	Profits after tax	- 19.2	33.4	0.3	40.6
14.	Dividend paid	15.3	21.4	8.9	43.8
15.	Profits retained	- 28.8	38.8	- 3.1	39.2
16.	Gross saving	- 10.5	28.6	2.5	39.8
17.	(a) Gross value added	3.8	18.8	13.9	11.4
	(b) Net value added	2.0	18.6	13.7	8.7
18.	Net worth @	15.0	21.3	63.5	13.2
19.	Total borrowings @	11.3	4.8	27.8	- 19.4
	<i>Of which, from banks @</i>	<i>15.3</i>	<i>1.1</i>	<i>39.8</i>	<i>- 31.4</i>
20.	Trade dues and other current liabilities @	6.5	13.3	5.6	2.2
21.	(a) Gross fixed assets @	11.4	16.7	26.4	21.2
	(b) Net fixed assets @	6.5	13.7	39.9	24.1
22.	Inventories @	6.1	5.2	- 4.6	- 11.3
23.	(a) Gross physical assets @	9.6	13.0	12.1	8.4
	(b) Net physical assets @	6.3	10.1	11.1	4.4
24.	(a) Total gross assets @	12.4	14.6	31.4	5.6
	(b) Total net assets @	10.8	13.0	34.9	3.5
25.	Total earnings in foreign currencies	69.2	26.0	- 44.3	120.5
	<i>Of which, Exports</i>	<i>68.8</i>	<i>25.3</i>	<i>- 47.2</i>	<i>120.8</i>
26.	Total expenditure in foreign currencies	7.0	36.8	- 9.5	14.8
	<i>Of which, Imports</i>	<i>- 0.1</i>	<i>43.7</i>	<i>- 10.6</i>	<i>18.2</i>

Note: Figures in brackets represent the number of companies.

Rates of growth of all the items are adjusted for changes due to amalgamation of companies.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

- Numerator negative.

& Numerator and denominator both negative.

Denominator nil or negligible.