

**Statement 10 : Combined Income, Expenditure and Appropriation
Accounts - Selected Foreign Direct Investment Companies -
Country-Wise, 1991-92 to 1993-94**

ITEM	(Rs. lakh)					
	U.K. (88)			U.S.A. (55)		
	1991-92	1992-93	1993-94	1991-92	1992-93	1993-94
1	2	3	4	5	6	7
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	9,790.51	10,924.18	12,701.81	3,962.99	4,560.01	5,461.11
2. Increase(+) or decrease(-) in stock	250.08	90.23	2.76	46.29	163.69	27.18
3. Value of production (1+2)	10,040.59	11,014.41	12,704.57	4,009.28	4,723.70	5,488.29
4. Other income	362.18	464.15	449.61	214.78	163.87	154.58
<i>Of which, (a) Dividends</i>	42.89	51.20	42.40	20.21	25.35	28.08
<i>(b) Interest</i>	61.52	99.94	123.41	19.64	20.80	34.24
<i>(c) Rent</i>	8.14	11.62	13.01	1.06	1.86	4.18
5. Non-operating surplus(+)/ deficit(-)	48.45	88.32	176.63	34.90	13.32	- 17.11
6. TOTAL (3+4+5)	10,451.23	11,566.88	13,330.82	4,258.95	4,900.89	5,625.76
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	5,176.33	5,609.15	6,466.53	2,346.55	2,728.70	3,077.66
8. Stores and spares consumed	550.24	593.45	629.20	146.47	168.96	206.52
9. Power and fuel	484.59	581.58	614.85	130.62	149.34	167.04
10. Other manufacturing expenses	111.19	115.49	118.79	80.46	85.36	75.92
11. Salaries, wages and bonus	859.48	926.27	1,061.37	338.99	392.49	447.40
12. Provident fund	80.45	93.02	104.28	28.15	32.81	36.30
13. Employees' welfare expenses	148.75	166.16	201.61	56.30	69.97	80.16
14. Managerial remuneration	4.70	5.14	9.85	2.86	2.86	4.91
15. Royalty	8.66	11.88	17.99	5.83	5.60	10.42
16. Repairs to buildings	47.78	47.87	52.24	10.44	10.29	12.47
17. Repairs to machinery	118.12	130.14	134.73	40.11	42.52	44.15
18. Bad debts	16.82	10.50	12.59	5.04	5.84	10.02
19. Selling commission	56.68	56.24	62.76	15.49	15.36	28.33
20. Rent	68.32	78.70	91.82	23.40	31.51	33.27
21. Rates and taxes	60.52	72.93	87.78	18.84	23.90	30.52
22. Advertisement	137.41	169.95	226.95	53.24	62.84	81.37
23. Insurance	45.66	51.99	53.84	13.98	16.19	16.72
24. Research and development	31.97	38.42	40.71	16.50	18.10	16.09
25. Other expenses	856.81	1,022.83	1,240.41	302.21	364.19	446.58
26. Depreciation provision	287.42	311.29	338.30	114.18	133.19	138.83
27. Other provisions (other than tax and depreciation)	6.29	5.83	2.79	10.00	6.10	6.43
28. Gross profits	1,244.58	1,379.74	1,584.79	464.40	521.44	671.76
29. <i>Less : Interest</i>	479.32	633.71	576.24	177.33	217.88	214.30
30. Operating profits	765.26	746.04	1,008.55	287.07	303.56	457.46
31. Non-operating surplus(+)/ deficit(-)	48.45	88.32	176.63	34.90	13.32	- 17.11
32. Profits before tax	813.71	834.36	1,185.18	321.97	316.88	440.35
33. <i>Less : Tax provision</i>	360.69	344.84	472.05	143.64	127.96	178.70
34. Profits after tax	453.02	489.52	713.13	178.32	188.92	261.66
35. Dividends	235.71	254.54	338.53	72.04	81.84	111.21
(a) Ordinary	235.49	254.35	338.34	71.96	81.76	111.17
(b) Preference	22	20	19	8	8	3
36. Profits retained	217.31	234.97	374.60	106.28	107.08	150.45
37. TOTAL (7 TO 28 + 31)	10,451.23	11,566.88	13,330.82	4,258.95	4,900.89	5,625.76

ITEM	(Rs. lakh)					
	Germany (35)			Switzerland (21)		
	1991-92	1992-93	1993-94	1991-92	1992-93	1993-94
1	8	9	10	11	12	13
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	5,300.17	5,681.74	7,024.40	1,399.75	1,597.92	1,859.15
2. Increase(+) or decrease(-) in stock	244.47	341.17	- 235.11	42.81	11.56	5.83
3. Value of production (1+2)	5,544.64	6,022.91	6,789.29	1,442.56	1,609.48	1,864.98
4. Other income	201.96	245.23	185.49	47.31	52.93	68.02
<i>Of which, (a) Dividends</i>	49.26	57.21	25.65	4.77	7.68	13.85
<i>(b) Interest</i>	30.21	34.64	39.62	13.12	15.32	19.30

	58	52	29	35	54	48
5. Non-operating surplus(+)/ deficit(-)	1,00	21,65	53,35	2,51	- 4,33	- 3,01
6. TOTAL (3+4+5)	5,747,59	6,289,80	7,028,13	1,492,38	1,658,07	1,929,99
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	3,212,10	3,475,69	3,794,75	740,66	801,16	944,94
8. Stores and spares consumed	269,72	311,79	324,41	75,03	81,50	77,57
9. Power and fuel	150,01	189,72	229,84	51,08	62,64	72,49
10. Other manufacturing expenses	102,53	74,77	84,27	17,83	20,71	30,34
11. Salaries, wages and bonus	436,28	518,48	573,11	114,41	132,71	149,83
12. Provident fund	38,68	45,71	49,96	8,31	11,71	9,56
13. Employees' welfare expenses	99,65	107,34	127,37	18,51	21,72	27,44
14. Managerial remuneration	1,78	1,98	4,07	1,09	1,08	1,85
15. Royalty	2,31	4,45	7,44	5,46	5,62	3,59
16. Repairs to buildings	14,89	18,54	16,41	7,53	8,41	11,78
17. Repairs to machinery	31,18	38,50	35,91	15,10	12,96	13,67
18. Bad debts	4,30	6,47	7,53	1,33	4,27	4,46
19. Selling commission	42,54	53,33	60,31	29,62	30,38	32,83
20. Rent	12,10	15,77	20,77	6,49	9,19	11,59
21. Rates and taxes	23,13	28,37	42,82	9,28	10,70	10,25
22. Advertisement	18,71	30,49	17,87	9,04	7,95	11,38
23. Insurance	21,49	25,53	29,14	4,09	5,00	5,49
24. Research and development	35,90	27,13	31,93	6,77	8,98	11,32
25. Other expenses	315,59	405,37	481,82	118,84	134,10	164,15
26. Depreciation provision	211,38	249,00	289,41	54,21	68,85	69,36
27. Other provisions (other than tax and depreciation)	8,85	6,67	15,84	92	-	63
28. Gross profits	693,49	633,05	729,79	194,27	222,78	268,46
29. Less : Interest	267,97	378,94	355,91	48,78	53,88	47,58
30. Operating profits	425,52	254,11	373,88	145,50	168,90	220,88
31. Non-operating surplus(+)/ deficit(-)	1,00	21,65	53,35	2,51	- 4,33	- 3,01
32. Profits before tax	426,52	275,76	427,23	148,00	164,57	217,87
33. Less : Tax provision	191,36	119,76	158,15	67,18	76,91	101,06
34. Profits after tax	235,16	156,00	269,08	80,82	87,66	116,81
35. Dividends	87,32	81,45	110,51	20,85	24,50	33,77
(a) Ordinary	87,26	81,39	110,46	20,83	24,50	33,77
(b) Preference	6	6	6	1	-	-
36. Profits retained	147,84	74,55	158,57	59,98	63,16	83,04
37. TOTAL (7 TO 28 + 31)	5,747,59	6,289,80	7,028,13	1,492,38	1,658,07	1,929,99

(Rs. lakh)

ITEM	Japan (20)			Sweden (6)		
	1991-92	1992-93	1993-94	1991-92	1992-93	1993-94
1	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION						
1. Sales \$	1,310,31	1,428,64	1,726,74	323,51	384,05	427,75
2. Increase(+) or decrease(-) in stock	32,25	14,45	- 7,19	17,75	- 6,88	- 6,81
3. Value of production (1+2)	1,342,56	1,443,09	1,719,55	341,26	377,17	420,93
4. Other income	20,10	28,20	25,28	7,89	8,64	15,28
Of which, (a) Dividends	1,76	5,82	6,79	90	91	1,89
(b) Interest	7,30	8,47	8,06	1,28	2,50	4,23
(c) Rent	1	19	11	-	-	-
5. Non-operating surplus(+)/ deficit(-)	5,41	4,15	- 1,60	1,60	2,59	4,34
6. TOTAL (3+4+5)	1,368,06	1,475,44	1,743,23	350,75	388,40	440,56
EXPENDITURE AND APPROPRIATIONS						
7. Raw materials, components, etc., consumed	851,73	910,36	1,069,97	188,64	197,78	218,01
8. Stores and spares consumed	59,43	64,99	72,14	8,32	9,42	10,63
9. Power and fuel	41,55	50,06	61,33	4,70	6,05	7,38
10. Other manufacturing expenses	16,23	13,57	15,00	9,31	10,45	10,52
11. Salaries, wages and bonus	57,30	65,84	75,77	26,04	30,11	33,37
12. Provident fund	4,83	5,64	6,49	2,19	2,43	2,84
13. Employees' welfare expenses	10,54	13,12	15,57	5,97	6,98	7,39
14. Managerial remuneration	1,50	1,68	2,58	25	36	57
15. Royalty	13,31	11,27	14,18	3	18	15
16. Repairs to buildings	2,84	2,62	4,08	92	1,57	2,25
17. Repairs to machinery	9,16	11,79	12,09	2,85	4,12	4,37
18. Bad debts	68	48	1,38	70	1,24	2,13
19. Selling commission	7,60	10,96	15,20	3,33	4,76	4,83
20. Rent	6,30	6,69	6,36	2,62	2,80	2,87

21. Rates and taxes	4,47	5,83	9,11	4,13	4,83	6,49
22. Advertisement	12,76	17,78	22,38	66	4	14
23. Insurance	4,69	5,52	6,18	1,02	1,28	1,27
24. Research and development	3,16	4,16	5,01	1,91	1,89	1,87
25. Other expenses	82,80	94,95	121,80	28,47	34,01	43,34
26. Depreciation provision	35,27	40,36	48,41	7,58	8,77	12,35
27. Other provisions (other than tax and depreciation)	3	10	14	-	4	3
28. Gross profits	136,46	133,54	159,65	49,50	56,68	63,39
29. <i>Less</i> : Interest	57,66	65,65	71,36	11,24	14,56	10,55
30. Operating profits	78,80	67,89	88,29	38,26	42,12	52,84
31. Non-operating surplus(+)/ deficit(-)	5,41	4,15	- 1,60	1,60	2,59	4,34
32. Profits before tax	84,20	72,04	86,69	39,86	44,70	57,19
33. <i>Less</i> : Tax provision	22,71	22,33	20,37	14,71	19,48	21,71
34. Profits after tax	61,49	49,71	66,31	25,14	25,23	35,48
35. Dividends	13,44	15,49	18,82	7,15	7,78	11,19
(a) Ordinary	13,44	15,49	18,82	7,15	7,78	11,19
(b) Preference	-	-	-	-	-	-
36. Profits retained	48,06	34,21	47,50	18,00	17,45	24,29
37. TOTAL (7 TO 28 + 31)	1,368,06	1,475,44	1,743,23	350,75	388,40	440,56

Note: Figures in brackets represent the number of companies in the country-group.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

- Nil or negligible.