

ANNEXURE

**Statement 2 : Growth Rates of Selected Items - Selected Foreign
Direct Investment Companies - Country-Wise, 1991-92 and 1992-93**

ITEM	(Per cent)					
	U.K. (108)		U.S.A. (70)		Germany (47)	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	2	3	4	5	6	7
1. Sales \$	19.8	11.7	24.1	15.2	17.4	7.1
2. Value of production	20.4	10.4	24.3	16.8	20.0	8.0
3. Total Income	20.9	11.3	21.0	14.8	20.3	8.5
4. Manufacturing expenses	21.6	10.2	24.3	14.6	21.5	8.2
5. Remuneration to employees	10.8	11.1	14.4	13.3	15.3	15.6
6. Depreciation provision	12.9	11.1	37.5	20.3	20.0	17.9
7. Gross profits	21.8	8.5	24.0	12.6	14.9	- 9.9
8. Interest	42.7	24.1	38.6	35.8	46.9	39.1
9. Operating profits	13.4	0.6	19.8	4.7	1.0	- 40.8
10. Non-operating surplus/deficit	512.2	89.0	- 81.1	16.1	121.7	42.2
11. Profits before tax	18.1	5.0	- 1.7	5.2	3.4	- 37.2
12. Tax provision	24.2	- 0.8	27.3	4.8	7.4	- 39.8
13. Profits after tax	13.9	9.3	- 17.7	5.6	0.6	- 35.2
14. Dividend paid	17.9	6.7	9.0	16.9	10.6	- 5.1
15. Profits retained	10.5	11.6	- 31.2	- 3.5	- 4.2	- 51.7
16. Gross saving	23.1	15.6	- 12.1	9.6	75.7	- 13.0
17. (a) Gross value added	31.7	10.6	16.1	18.1	89.2	3.5
(b) Net value added	32.9	10.4	14.1	17.5	93.9	1.0
18. Net worth @	11.3	18.9	11.2	12.4	16.3	10.7
19. Total borrowings @	22.0	15.5	41.8	17.1	60.2	23.3
<i>Of which, from banks @</i>	<i>14.2</i>	<i>16.6</i>	<i>23.5</i>	<i>22.5</i>	<i>43.4</i>	<i>26.0</i>
20. Trade dues and other current liabilities @	21.9	3.7	26.2	13.5	25.2	20.5
21. (a) Gross fixed assets @	10.7	11.7	15.0	10.8	15.7	16.7
(b) Net fixed assets @	9.2	10.9	19.0	10.3	15.2	17.4
22. Inventories @	16.4	10.7	15.8	17.8	30.2	20.2
23. (a) Gross physical assets @	12.6	11.4	15.2	12.9	20.2	17.9
(b) Net physical assets @	12.4	10.8	17.5	13.8	22.0	18.7
24. (a) Total gross assets @	16.9	13.0	19.5	13.3	28.6	17.4
(b) Total net assets @	17.8	13.0	22.3	13.9	32.3	17.8

25. Total earnings in foreign currencies	41.9	15.3	8.4	22.8	25.8	15.2
<i>Of which, Exports</i>	<i>41.5</i>	<i>12.4</i>	<i>2.3</i>	<i>18.6</i>	<i>25.3</i>	<i>11.8</i>
26. Total expenditure in foreign currencies	6.1	40.6	31.6	29.8	1.6	34.1
<i>Of which, Imports</i>	<i>- 3.1</i>	<i>52.5</i>	<i>31.8</i>	<i>25.5</i>	<i>- 1.8</i>	<i>34.3</i>

ITEM	Switzerland (21)		Japan (25)		Sweden (7)	
	1991-92	1992-93	1991-92	1992-93	1991-92	1992-93
1	8	9	10	11	12	13
1. Sales \$	18.0	11.6	14.9	3.0	18.9	14.4
2. Value of production	19.5	10.1	15.4	1.1	26.4	8.7
3. Total Income	18.6	9.5	15.6	1.3	26.8	8.4
4. Manufacturing expenses	17.2	8.6	14.3	0.6	31.1	6.9
5. Remuneration to employees	16.1	10.2	19.8	13.7	7.5	9.8
6. Depreciation provision	15.8	28.4	51.4	11.7	49.2	25.4
7. Gross profits	41.1	8.2	9.6	- 20.1	16.6	7.8
8. Interest	16.7	9.9	33.2	18.9	76.1	27.1
9. Operating profits	55.8	7.4	- 17.6	- 92.8	- 14.8	- 13.1
10. Non-operating surplus/deficit	- 51.9	-	15.3	- 15.9	41.8	183.7
11. Profits before tax	43.6	2.4	- 15.6	- 86.4	- 11.8	3.8
12. Tax provision	84.9	8.5	118.7	- 6.1	- 8.1	5.6
13. Profits after tax	18.8	- 3.3	- 47.6	-	- 13.7	2.8
14. Dividend paid	16.6	0.7	40.4	12.2	36.6	- 7.0
15. Profits retained	19.7	- 4.8	- 63.1	-	- 26.2	7.4
16. Gross saving	17.8	11.0	- 18.3	- 70.1	5.9	18.2
17. (a) Gross value added	25.2	11.2	15.5	- 4.3	15.1	12.6
(b) Net value added	26.4	9.2	10.8	- 7.3	10.4	10.3
18. Net worth @	17.4	14.1	22.0	2.0	19.9	35.0
19. Total borrowings @	17.6	0.3	10.0	13.4	50.6	5.6
<i>Of which, from banks @</i>	<i>10.1</i>	<i>- 13.2</i>	<i>- 3.1</i>	<i>26.6</i>	<i>79.4</i>	<i>- 0.4</i>
20. Trade dues and other current liabilities @	17.2	35.8	15.9	4.1	37.1	- 5.9
21. (a) Gross fixed assets @	17.4	15.9	15.0	11.2	33.5	9.0
(b) Net fixed assets @	19.3	14.8	11.5	6.8	38.8	2.3
22. Inventories @	13.9	12.4	18.7	5.1	59.1	- 3.4
23. (a) Gross physical assets @	15.9	14.5	16.3	8.9	41.0	4.9
(b) Net physical assets @	16.0	13.4	14.8	6.0	46.8	- 0.1
24. (a) Total gross assets @	17.3	17.7	15.7	9.2	34.0	12.4
(b) Total net assets @	17.7	17.9	14.6	7.4	35.9	10.6

25. Total earnings in foreign currencies	3.6	30.4	16.8	33.4	36.5	3.1
<i>Of which, Exports</i>	- 1.3	29.5	16.1	32.9	42.3	- 0.7
26. Total expenditure in foreign currencies	2.7	33.9	- 4.4	- 3.4	51.5	- 45.0
<i>Of which, Imports</i>	- 1.6	40.1	- 7.9	- 7.8	53.2	- 49.5

Note : Figures in brackets represent the number of companies.

Rates of growth of all the items are adjusted for changes due to amalgamation of companies.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

@ Adjusted for revaluation, etc.

- Numerator negative.