

ANNEXURE

**Statement 10 : Combined Income, Expenditure and Appropriation
Accounts - Selected Foreign Direct Investment Companies -
Country-Wise, 1990-91 to 1992-93**

ITEM	(Rs. lakh)								
	U.K. (108)			U.S.A. (70)			Germany (47)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	2	3	4	5	6	7	8	9	10
INCOME AND VALUE OF PRODUCTION									
1. Sales \$	8,074.91	9,769.48	10,917.32	3,042.43	3,764.28	4,350.55	5,281.72	6,206.92	6,649.32
2. Increase(+) or decrease(-) in stock	138.10	215.68	109.93	43.24	57.86	127.99	127.70	288.37	366.02
3. Value of production (1+2)	8,213.01	9,985.16	11,027.25	3,085.67	3,822.14	4,478.54	5,409.42	6,495.30	7,015.34
4. Other income	198.60	250.14	331.83	168.04	190.38	142.25	187.29	230.09	273.31
<i>Of which, (a) Dividends</i>	35.59	52.16	68.35	10.79	14.81	23.21	31.56	50.86	59.89
<i>(b) Interest</i>	52.15	73.61	111.36	14.75	21.54	17.53	19.22	32.24	38.45
<i>(c) Rent</i>	3.45	7.63	11.35	67	78	1.51	1.19	89	91
5. Non-operating surplus(+)/ deficit(-)	6.05	45.73	86.43	86.01	16.29	18.91	10.17	22.73	32.33
6. TOTAL (3+4+5)	8,417.67	10,281.03	11,445.51	3,339.72	4,028.81	4,639.70	5,606.87	6,748.11	7,320.98
EXPENDITURE AND APPROPRIATIONS									
7. Raw materials, components, etc., consumed	4,114.47	5,112.83	5,594.95	1,695.04	2,141.36	2,449.61	3,047.00	3,722.00	4,016.88
8. Stores and spares consumed	473.23	507.27	557.86	115.30	132.26	154.03	253.81	307.74	347.66
9. Power and fuel	310.55	373.28	438.01	146.99	152.67	171.86	163.80	183.45	232.05
10. Other manufacturing expenses	89.41	139.70	170.18	31.85	42.00	59.36	101.16	123.45	96.93
11. Salaries, wages and bonus	723.16	818.19	906.47	257.47	292.68	329.24	457.70	519.61	607.55
12. Provident fund	70.81	78.37	89.46	24.48	27.78	31.73	40.01	45.98	53.72
13. Employees' welfare expenses	143.13	152.39	169.71	40.54	48.08	56.93	89.05	111.33	121.43
14. Managerial remuneration	4.70	5.26	5.91	2.84	3.06	3.33	2.68	2.49	2.68
15. Royalty	5.99	10.55	13.47	4.36	6.31	6.45	3.47	3.96	5.61
16. Repairs to buildings	42.35	48.87	50.82	9.18	11.15	11.87	14.41	17.05	20.51
17. Repairs to machinery	100.22	127.56	133.01	34.29	42.17	43.65	30.76	37.08	44.35
18. Bad debts	16.10	15.84	10.11	3.28	4.68	5.79	9.08	6.19	7.38
19. Selling commission	63.46	51.72	64.33	12.63	17.87	17.13	41.34	50.51	61.14
20. Rent	56.24	65.47	76.36	21.44	23.93	28.52	15.35	16.85	21.19
21. Rates and taxes	52.13	66.29	79.57	16.80	23.10	26.85	23.79	26.68	32.14
22. Advertisement	113.19	133.67	170.99	49.24	68.85	76.83	15.36	24.20	37.79
23. Insurance	35.27	46.07	53.05	12.05	16.30	19.93	21.91	27.90	32.48
24. Research and development	30.59	39.76	47.55	12.71	16.28	18.63	37.34	44.45	36.71
25. Other expenses	649.56	847.32	991.27	275.25	331.63	408.51	318.07	395.03	490.73
26. Depreciation provision	217.97	248.21	275.99	75.13	103.10	124.23	198.25	238.27	281.00
27. Other provisions (other than tax and depreciation)	9.68	10.56	9.81	61	79	54	5.18	9.00	6.83
28. Gross profits	1,089.41	1,336.13	1,450.21	412.22	506.47	575.75	707.17	812.18	731.88
29. Less: Interest	312.47	450.12	558.97	93.53	128.80	176.03	212.60	314.51	437.40
30. Operating profits	776.94	886.00	891.24	318.69	377.67	399.72	494.57	497.68	294.48
31. Non-operating surplus(+)/ deficit(-)	6.05	45.73	86.43	86.01	16.29	18.91	10.17	22.73	32.33
32. Profits before tax	783.00	931.73	977.67	404.69	393.96	418.63	504.74	520.41	326.81
33. Less: Tax provision	318.42	397.90	394.73	144.48	181.64	192.62	209.31	224.85	135.27
34. Profits after tax	464.57	533.83	582.95	260.22	212.32	226.01	295.43	295.56	191.54
35. Dividends	212.83	255.10	272.22	87.32	94.11	111.23	94.82	104.88	99.49
(a) Ordinary	212.53	254.88	272.02	87.22	94.03	110.92	94.69	104.82	99.43
(b) Preference	30	22	20	10	8	31	14	6	6
36. Profits retained	251.74	278.72	310.73	172.90	118.20	114.78	200.61	190.68	92.05
37. TOTAL (7 to 28 + 31)	8,417.67	10,281.03	11,445.51	3,339.72	4,028.81	4,639.70	5,606.87	6,748.11	7,320.98

ITEM	(Rs. lakh)								
	Switzerland (21)			Japan (25)			Sweden (7)		
	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93	1990-91	1991-92	1992-93
1	11	12	13	14	15	16	17	18	19
INCOME AND VALUE OF PRODUCTION									
1. Sales \$	1,532.67	1,808.17	2,018.23	1,206.52	1,385.89	1,427.46	523.74	622.72	712.61
2. Increase(+) or decrease(-) in stock	19.49	47.14	24.47	26.49	36.52	10.68	1.83	41.62	9.22

3. Value of production (1+2)	1,552,16	1,855,32	2,042,70	1,233,01	1,422,41	1,438,14	525,57	664,34	721,82
4. Other income	44,77	47,10	48,05	20,63	27,26	31,27	17,49	23,88	18,21
<i>Of which, (a) Dividends</i>	3,53	4,02	5,22	54	1,93	3,60	1,76	2,30	1,19
<i>(b) Interest</i>	9,91	12,33	15,08	3,74	7,18	6,73	2,02	4,22	4,09
<i>(c) Rent</i>	4	6	7	2,95	5,72	8,20	66	62	40
5. Non-operating surplus(+)/ deficit(-)	11,47	5,52	- 1,39	3,44	3,97	3,34	2,47	3,50	9,94
6. TOTAL (3+4+5)	1,608,39	1,907,93	2,089,35	1,257,09	1,453,64	1,472,75	545,53	691,72	749,97
EXPENDITURE AND APPROPRIATIONS									
7. Raw materials, components, etc., consumed	878,06	1,040,66	1,131,27	806,59	919,72	914,96	269,53	362,32	381,81
8. Stores and spares consumed	64,32	67,91	69,54	45,07	53,67	59,61	19,35	27,18	31,07
9. Power and fuel	31,57	36,91	40,95	34,76	43,56	52,02	10,54	13,30	15,53
10. Other manufacturing expenses	21,25	21,25	25,23	20,31	19,54	16,31	13,61	7,62	10,22
11. Salaries, wages and bonus	167,20	193,52	208,87	53,06	63,42	71,81	49,36	56,04	60,81
12. Provident fund	14,47	16,78	21,12	4,49	5,68	6,05	5,73	5,17	5,59
13. Employees' welfare expenses	21,52	25,51	29,88	10,48	12,38	14,81	12,18	11,13	13,03
14. Managerial remuneration	80	91	98	1,21	1,51	1,70	29	29	36
15. Royalty	4,34	5,95	6,00	6,02	9,43	10,57	62	36	22
16. Repairs to buildings	7,87	8,97	10,49	2,06	2,94	2,73	1,54	2,45	2,37
17. Repairs to machinery	10,97	13,28	15,00	6,95	8,53	10,17	8,93	12,61	14,57
18. Bad debts	2,72	1,17	3,92	2,42	1,57	1,58	1,18	87	4,02
19. Selling commission	21,08	32,04	32,20	9,57	11,09	14,84	2,57	2,88	4,46
20. Rent	11,28	13,49	16,94	10,71	13,67	16,14	5,07	5,71	6,30
21. Rates and taxes	14,44	13,79	18,14	2,71	4,53	5,97	3,71	4,95	5,61
22. Advertisement	13,60	13,60	13,98	8,16	8,63	12,08	50	57	24
23. Insurance	5,85	5,96	7,08	4,07	5,18	5,44	2,06	2,73	3,40
24. Research and development	9,18	8,38	11,49	2,42	4,17	5,38	51	48	50
25. Other expenses	109,53	128,75	144,20	79,09	97,66	105,15	47,42	65,36	61,20
26. Depreciation provision	43,32	50,15	64,39	24,92	37,72	42,14	18,34	27,37	34,31
27. Other provisions (other than tax and depreciation)	9	97	6	4,49	4	4	3,20	95	41
28. Gross profits	143,48	202,47	219,02	114,08	125,07	99,90	66,82	77,90	84,00
29. <i>Less: Interest</i>	53,88	62,88	69,10	61,11	81,41	96,76	23,08	40,65	51,64
30. Operating profits	89,60	139,59	149,93	52,97	43,66	3,14	43,74	37,25	32,35
31. Non-operating surplus(+)/ deficit(-)	11,47	5,52	- 1,39	3,44	3,97	3,34	2,47	3,50	9,94
32. Profits before tax	101,07	145,11	148,54	56,41	47,63	6,47	46,21	40,75	42,30
33. <i>Less: Tax provision</i>	37,85	69,98	75,90	10,87	23,79	22,34	15,26	14,03	14,82
34. Profits after tax	63,21	75,13	72,64	45,54	23,84	- 15,87	30,95	26,72	27,47
35. Dividends	17,16	20,02	20,17	6,81	9,56	10,73	6,19	8,45	7,86
(a) Ordinary	17,12	19,96	20,12	6,81	9,56	10,73	6,19	8,45	7,86
(b) Preference	5	6	5	-	-	-	-	-	-
36. Profits retained	46,05	55,11	52,47	38,73	14,28	- 26,60	24,76	18,27	19,61
37. Total (7 to 28 + 31)	1,608,39	1,907,93	2,089,35	1,257,09	1,453,64	1,472,75	545,53	691,72	749,97

Note : Figures in brackets represent number of companies.

\$ Net of 'rebates and discounts' and 'excise duty and cess'.

- Nil or negligible.