

## Statement 6 : Selected Macroeconomic Ratios

(As percentage to GDP at current market prices)

1	Old Series				New Series				
	1993-94	1994-95	1995-96	1996-97	1993-94	1994-95	1995-96	1996-97	1997-98
	2	3	4	5	6	7	8	9	10
<b>1. Government Finances</b>									
a) Total Revenue	16.1	16.6	15.1	15.7	14.9	15.4	13.8	14.3	15.0
b) Total Expenditure	17.5	16.7	15.9	15.7	16.2	15.5	14.6	14.3	15.0
c) Revenue Deficit	4.0	3.2	2.7	2.6	3.7	3.0	2.4	2.3	2.8
d) Fiscal Deficit	7.4	6.0	5.4	5.2	6.9	5.6	4.9	4.7	5.5
e) Monetised Deficit	0.0	0.2	1.8	0.2	0.0	0.2	1.6	0.1	0.8
f) Interest Payments	4.5	4.6	4.5	4.7	4.2	4.2	4.1	4.2	4.2
g) Gross Tax Revenue	9.3	9.6	9.9	10.1	8.6	8.9	9.1	9.1	9.1
h) Direct Taxes (Gross)	2.5	2.8	3.0	3.0	2.3	2.6	2.8	2.8	3.3
i) Indirect Taxes (Gross)	6.8	6.8	6.9	7.0	6.3	6.3	6.4	6.4	5.8
j) Internal Debt	30.3	27.7	27.5	27.0	28.0	25.7	25.3	24.4	24.7
k) Total Internal Liabilities	53.1	50.6	49.6	48.7	49.1	47.0	45.6	44.1	45.9
<b>2. Monetary Aggregates</b>									
a) Broad Money (M3)	53.6	55.2	54.0	55.0	49.5	51.2	49.6	49.8	52.8
b) Narrow Money (M1)	18.6	20.0	19.2	18.8	17.2	18.5	17.6	17.1	17.1
c) Reserve Money	17.1	17.6	17.4	15.7	15.8	16.3	16.0	14.2	14.5
<b>3. Scheduled Commercial Banks</b>									
a) Aggregate Deposits	38.9	40.2	38.8	39.6	35.9	37.3	35.6	35.9	38.7
b) Bank Credit	20.3	22.0	22.7	21.8	18.7	20.4	20.9	19.7	20.7
c) Non-food Credit	18.9	20.7	21.8	21.2	17.5	19.2	20.1	19.2	19.9
<b>4. Trade and BOP</b>									
a) Exports	8.8	8.8	9.7	9.5	8.1	8.1	8.9	8.6	8.3
b) Imports	10.3	11.7	13.1	13.6	9.6	10.9	12.0	12.3	12.2
c) Trade Balance	-1.6	-2.9	-3.4	-4.1	-1.5	-2.7	-3.1	-3.7	-3.9
d) Current Account	-0.4	-1.1	-1.8	-1.2	-0.4	-1.0	-1.6	-1.1	-1.6
e) Capital Account	3.8	3.0	1.4	3.1	3.5	2.8	1.3	2.8	2.6
f) External Debt	35.8	32.3	28.3	26.2	33.1	30.0	26.0	23.7	23.9

### Memo Item

GDP at current market prices (Rs. crore)	810749	963492	1118964	1276974	876952	1037842	1217963	1409849	1563552
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Note : Old series is with base 1980-81 and new series is with base 1993-94.