

No. 50 : Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Cancellation	Spot	Forward	Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
<u>Purchases</u>													
January 1, 1999	86	17		15	6	7	2	137	129	44	21	3	4
January 4, 1999	191	64		15	25	72	79	452	459	74	351	162	12
January 5, 1999	193	55		26	28	202	89	393	520	55	507	164	17
January 6, 1999	215	105		80	119	113	74	549	955	157	395	199	14
January 7, 1999	235	40		52	70	118	83	378	851	87	599	228	108
January 8, 1999	255	85		53	23	128	58	440	675	152	482	223	39
January 11, 1999	246	62		59	31	78	31	347	633	104	420	234	21
January 12, 1999	42	3		8	34	14	20	32	35	-	255	114	21
January 13, 1999	326	66		52	21	83	31	483	1,003	130	545	217	48
January 14, 1999	240	65		28	52	147	99	426	829	194	662	162	109
January 15, 1999	177	40		50	42	110	53	382	820	117	555	163	40
January 18, 1999	285	54		60	48	93	89	314	608	113	605	201	22
January 19, 1999	156	55		46	23	67	74	321	608	109	492	156	18
January 20, 1999+													
January 21, 1999	361	62		60	36	92	67	506	792	96	441	126	35
January 22, 1999	240	70		52	37	110	94	331	742	215	441	207	54
January 25, 1999	282	84		105	11	69	26	379	610	122	325	193	36
January 26, 1999+													
January 27, 1999	327	43		131	38	86	79	547	794	77	533	217	56
January 28, 1999	301	65		77	23	161	116	365	716	113	788	318	27
January 29, 1999	328	90		105	32	51	89	335	640	84	377	198	32
<u>Sales</u>													
January 1, 1999	78	47		6	3	7	1	134	145	45	21	-	4
January 4, 1999	229	35		5	16	79	27	438	478	75	369	167	14
January 5, 1999	211	72		10	15	197	85	381	565	57	480	229	31
January 6, 1999	203	135		10	84	110	26	628	890	169	460	148	14
January 7, 1999	219	76		19	25	119	59	389	858	86	589	258	25
January 8, 1999	238	140		25	13	118	69	397	641	251	465	180	39
January 11, 1999	258	96		21	17	80	32	374	626	91	458	217	22
January 12, 1999	26	15		6	20	13	22	52	5	1	251	113	21
January 13, 1999	324	106		27	8	80	56	472	996	177	561	284	50
January 14, 1999	192	73		14	26	153	151	442	843	187	629	305	111
January 15, 1999	191	77		36	12	114	44	411	684	102	504	211	44
January 18, 1999	212	95		14	39	92	36	404	682	119	644	196	21
January 19, 1999	222	84		11	23	66	33	315	532	111	487	165	18
January 20, 1999+													
January 21, 1999	275	110		23	24	93	63	604	725	130	448	129	34
January 22, 1999	212	143		12	9	100	62	374	678	211	483	153	53
January 25, 1999	306	141		38	7	72	54	414	596	119	333	195	36
January 26, 1999+													
January 27, 1999	290	242		79	17	83	40	539	739	143	602	221	49
January 28, 1999	273	137		37	15	166	76	425	719	87	801	369	26
January 29, 1999	341	137		37	19	68	64	404	713	105	447	173	32

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.
Data are provisional.