

## No. 56 : Details of Central Government Market Borrowings

**1996-97**

(Rs. crore)											
I. Conventional Market Borrowing											
Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Cut-off yield/coupon rate (per cent)
Auction	Issue		Period (in years)	Year	Number	Value	Number	Value			
1	2	3	4	5	6	7	8	9	10	11	12
May 24	May 25	2,000.00	5	2001	147	1,947.44	106	1,341.19	26.35	632.46	13.75
June 6	June 7	2,000.00	3	1999	142	1,931.36	107	1,582.86	20.86	396.29	13.70
Feb. 20	Feb. 21	1,000.00	10	2007	173	2,914.82	75	1,000.00	-	-	13.65

### II. Other Medium and Long Term Borrowing

A. Funding Operations										
Type of Bills/Security	Date of Conversion	Amount		Col.4 over Col. 3 (Per cent)	Maturity Period (in Years)	Year	Coupon Rate(1) (Per cent)	Value of New Security Issued		
1	2	3	4	5	6	7	8	9		
Dated Security (12.75% Govt. Stock 1996)	Apr. 18	6,945.83	2,911.05	41.91	2	1998	13.51	2,911.05		

B. Other Issues											
Auction	Issue	Date of	Notified Amount	Maturity	Bids/Applications Received		Bids/Applications Accepted		Subscription by Primary Dealers	Subscription by RBI	Implicit Yield at Cut-off price/coupon rate (per cent)
1	2	3	4	5	6	7	8	9	10	11	12
<b>13.85% Government Stock 2006 for which the payment is made in instalments (2)</b>											
-	June 24	5,000.00	10	2006	104	5,000.00	104	5,000.00	-	-	13.85(1)
<b>Zero Coupon Bonds, 2000 (Third Series)</b>											
July 12	July 13	3,000.00	4	2000	180	3,272.91	168	3,000.00(3)	-	-	13.72
<b>13.62% Govt. Stock 1998</b>											
July 30	July 31	2,000.00	2	1998	181	2,351.42	165	2,000.00	-	-	13.62
<b>13.85% Govt. Stock 2006</b>											
-	Aug. 26	2,000.00	10	2006	68	968.38	68	968.38	107.29	924.33	13.85(1)
<b>13.82% Govt. Stock 2002</b>											
Sep. 17	Sep. 18	2,000.00	6	2002	82	1,611.10	43	1,026.10	101.29	872.61	13.82
<b>Zero Coupon Bonds, 2000 (Third Series) II issue</b>											
-	Oct. 7	2,000.00	(4)	2000	45	1,493.01	45	1,493.01	52.73	454.26	13.72(1)
<b>13.55% Govt. Stock 2001</b>											
Nov. 26	Nov. 27	2,000.00	5	2001	145	2,327.87	67	1,533.65	48.50	417.85	13.55
<b>13.40% Govt. Stock 1999</b>											
Dec. 23	Dec. 24	2,000.00	3	1999	160	3,415.53	97	2,000.00	-	-	13.40

**1997-98**

(Rs. crore)											
I. Conventional Market Borrowing											
Date of		Notified Amount	Maturity		Bids Received		Bids Accepted		Subscription by Primary Dealers	Subscription by RBI	Cut-off yield/coupon rate (per cent)
Auction	Issue		Period (in years)	Year	Number	Value	Number	Value			
1	2	3	4	5	6	7	8	9	10	11	12
May 9	May 10	3,000.00	5	2002	187	3,766.63	98	2,013.03	102.65	884.33	12.69

### II. Other Medium and Long Term Borrowing

Date of	Notified	Maturity	Bids Received	Bids Accepted	Subscription	Subscription	Cut-off
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Auction	Issue	Amount	Period (in years)	Year	Number	Value	Number	Value	tion by Primary Dealers	tion by RBI	yield/ coupon rate (per cent)
1	2	3	4	5	6	7	8	9	10	11	12
Apr. 21	Apr. 22	3,000.00	10	2007	293	8,114.03	51	3,000.00	-	-	13.05
-	Apr. 23	5,000.00	10	2007	-	-	-	-	-	5,000.00	13.05(5)
May 28	May 29	3,000.00	3	2000	172	5,744.52	36	3,000.00	-	-	12.14
Jun. 17	Jun. 18	2,000.00	7	2004	310	5,450.06	54	2,000.00	-	-	12.59
-	Jun. 25	-	7	2004	91	4,685.86	91	4,685.86	-	-	12.59(6)
Jul. 16	Jul. 17	3,000.00	6	2003	534	13,044.62	33	3,000.00	-	-	11.83
Jul. 28	Jul. 29	5,000.00	4	2001	534	11,307.82	247	5,000.00	-	-	10.85
Aug. 11	Aug. 12	3,000.00	8	2005	466	9,844.34	87	3,000.00	-	-	11.19
Aug. 31	Sep. 1	5,000.00	5	2002	183	2,833.77	127	2,056.72	1,800.00	1,143.28	11.15
-	Dec. 29	-	5	2002	-	-	-	704.52	-	-	6.00(7)