

*International Trade in Banking Services, 2008-09**

Highlights

The survey on International Trade in Banking Services (ITBS) for 2008-09 was conducted in continuation of earlier surveys for 2006-07 and 2007-08 to obtain the consistent and comparable data on international trade in banking services. The coverage extends to 134 overseas branches, 99 overseas subsidiaries of 14 Indian banks and 289 branches of 29 foreign banks operating in India. The services are captured based on the explicit and implicit fees or commission charged to the customers for financial auxiliaries services rendered by the banks. The services covered in the survey are (i) deposit account management services, (ii) credit related services, (iii) financial leasing services, (iv) trade finance related services, (v) payment and money transmission services, (vi) fund management services, (vii) financial consultancy and advisory services, (viii) underwriting services, (ix) clearing and settlement services and (x) derivative, stock, securities and foreign exchange trading services. Results of the survey revealed that Indian banks' branches operating overseas were lagging behind in generating income by rendering trade in banking services compared to foreign banks operating in India. It was also observed that Indian banks' branches operating abroad generated major share of fee income by rendering credit-related services and trade finance-related services, whereas foreign banks in India generated major share of fee income by rendering derivative, stock, securities and foreign exchange trading services.

* Prepared in the Balance of Payments Statistics Division, Department of Statistics and Information Management. The previous article on the subject for the period 2007-08 was published in November 2009 issue of the Bulletin.

Introduction

The ongoing negotiations for liberalising the financial services sector under the World Trade Organisation (WTO) as a part of General Agreement on Trade in Services (GATS), *inter alia*, necessitated the need of comparable data on International Trade in Banking Services. The survey results make available the basic information on trade in banking services in India. The current survey is an effort in meeting comparable database of international standards for policy decisions in continuation of surveys on International Trade in Banking Services conducted in January 2008 and September 2008 for 2006-07 and 2007-08, respectively. This article is based on the survey launched in November 2009 and covers data for 2008-09. The primary objective of the survey is to collect disaggregated information relating to various banking services rendered by the overseas branches and subsidiaries of Indian banks as well as the banking services rendered by the foreign bank branches operating in India. According to the Manual on Statistics of International Trade in Services 2010, Foreign Affiliates Statistics (FATS) should cover the services rendered by branches as well as subsidiaries. In the earlier articles on International Trade in Banking Services, published in January 2009 and November 2009, the combined data on International Trade in Banking Services for branches as well as subsidiaries of Indian banks operating outside India were published. In order to provide information at micro-level, the disaggregated data on International Trade in Banking Services for branches as well as subsidiaries of Indian banks operating outside India are presented separately. Methodology adopted for

conduct of the survey and coverage are presented in Annex I. A copy of the survey schedule is given in Annex II.

The article is organised into six sections. The distribution of branches/subsidiaries/associates of Indian banks abroad and foreign banks in India is presented in Section I. Section II examines the business growth of Indian banks abroad and foreign banks in India. The trend in profitability of Indian banks and foreign banks is discussed in Section III. Section IV examines the trade in banking services of Indian banks abroad and foreign banks in India. Section V presents a disaggregated activity-wise analysis. A summary of conclusions drawn, based on this survey, is presented in Section VI.

Section I

Distribution of Branches of Indian Banks Operating Abroad and Foreign Banks Operating in India

Of total 138* branches/offices of Indian banks operating abroad in 29 countries as at end March 2009, banks furnished data for 134 Indian overseas branches operating in 28 countries on International Trade in Banking Services. Of 295** foreign bank branches operating in India as at end March 2009, the survey covered 289 branches of foreign banks. Along with the branches, Indian banks operating abroad also furnished data for their 99 overseas subsidiaries and 73 overseas associates. A subsidiary is a direct investment enterprise over which direct

* Table 1.5 of Statistical Tables Relating to Banks in India 2008-09.

** Table 1.1 of Statistical Tables Relating to Banks in India 2008-09.

**Table 1: Details of Employees in Branches of Indian Banks
Operating Abroad and foreign Banks Operating in India**

(₹ crore)						
Items	Indian Banks operating abroad		Annual Growth (%)	Foreign Banks operating in India		Annual Growth (%)
	2007-08	2008-09		2007-08	2008-09	
1	2	3	4	5	6	7
Number of Branches	121	134	10.7	273	289	5.9
Number of Employees	2,629	2,919	11.0	30,159	29,824	-1.1
<i>of which</i>						
Local	1,740	2,004	15.2	30,062	29,741	-1.1
Indians	752	841	11.8	NA	NA	NA
Others	137	74	-46.0	97	83	-14.4

NA : Not Applicable.

investor is able to exercise control. The control is determined to exist if the investor has more than 50 per cent equity in the enterprise investment. An associate is a direct investment enterprise over which the direct investor is able to exercise a significant degree of influence, but not control. A significance degree of influence is determined to exist if the direct investor owns from 10 to 50 per cent of the equity shares in the investment enterprise. Bank of Baroda had the largest overseas presence with 46 branches in 14 countries, followed by State Bank of India (37 branches in 18 countries) and Bank of India (23 branches in 11 countries). The United Kingdom was having the highest number of Indian banks' (24), followed by Hong Kong (15), Singapore (12), Fiji (9), United Arab Emirates (9), Mauritius (8) branches and Sri Lanka (7).

Employment

The details of number of employees employed in various branches, subsidiaries and associates of Indian banks operating abroad and foreign banks operating in India are given in Table 1, 2 and 3, respectively.

Employees of foreign banks operating in India contracted by 1.1 per cent in 2008-09 over previous year whereas there was an increase of 11.0 per cent in the number of employees in branches of Indian banks operating outside India in 2008-09.

The foreign banks operating in India deployed 99.7 per cent local employees of their total employees from local sources while the Indian banks operating abroad employed 68.7 per cent of employees from local sources, 28.8 per cent from India and remaining 2.5 per cent from other countries in 2008-09.

A significant growth was observed in the number of employees in the subsidiaries

**Table 2: Details of Employees in Subsidiaries
of Indian Banks Operating Abroad**

Items	Indian Banks operating abroad		Annual Growth (%)
	2007-08	2008-09	
1	2	3	4
Number of subsidiaries	65	99	52.3
Number of Employees	1,239	1,638	32.2
<i>of which:</i>			
Local	950	1,283	35.1
Indians	263	331	25.9
Others	26	24	-7.7

Table 3: Details of Employees in Associates of Indian Banks Operating Abroad

Items	Indian Banks operating abroad		Annual Growth (%)
	2007-08	2008-09	
1	2	3	4
Number of Associates	34	73	114.7
Number of Employees of which	779	1,433	84.0
Local	769	1,400	82.1
Indians	10	33	230.0

and the associates of Indian banks operating abroad in 2008-09 compared to 2007-08 mainly due to increase in number of the subsidiaries and the associates. The subsidiaries of Indian banks overseas deployed 78.3 per cent of their total employees from local sources, 20.2 per cent from India and remaining 1.5 per cent from other countries whereas 97.7 per cent employees in associates of Indian banks outside India were local and 2.3 per cent from India in 2008-09.

Section II

Indian Banks' Growth in Overseas Business

The assets/liabilities of Indian banks' overseas branches increased by 57.8 per cent

in 2008-09 as compared to 14.5 per cent in the previous year (Table 4). The credit extended and deposits mobilised recorded a significant growth of 57.5 per cent and 81.4 per cent compared to 41.3 per cent and 22.8 per cent, respectively, in the previous year. The growth in asset/liabilities of subsidiaries of Indian banks outside India was at 25.8 per cent in 2008-09 in contrast to a contraction of 7.1 per cent in the previous year (Table 5). The credit extended and deposits mobilised by the Indian banks' subsidiaries operating abroad increased substantially by 102.6 per cent and 31.7 per cent in the period under review. *This sharp growth in assets/liabilities, credit extended and deposit mobilised of the Indian banks operating abroad might be attributed to two reasons-firstly, depreciation of Indian rupee compared to major currencies in March 2009 as compared to March 2008 and secondly, increase in the number of branches/subsidiaries of Indian banks operating outside India in 2009.*

The share of credit in total assets of Indian banks' branches operating abroad remained at 63.1 per cent compared to 57.6 per cent in case of subsidiaries of Indian banks operating abroad at end-March 2009.

Table 4: Balance Sheet Items of Indian Banks' Branches Operating Abroad

Item	As at end-March						Annual Growth (%)	
	2007		2008		2009		in 2008	in 2009
	Amount	Per cent to total Assets	Amount	Per cent to total Assets	Amount	Per cent to total Assets	Col(4)/Col(2)	Col(6)/Col(4)
1	2	3	4	5	6	7	8	9
Credit extended	98,336	51.2	1,38,930	63.2	2,18,830	63.1	41.3	57.5
Deposits mobilized	62,715	32.6	77,028	35.0	1,39,694	40.3	22.8	81.4
Total Assets/Liabilities	1,92,083		2,19,912		3,47,053		14.5	57.8

Table 5: Balance Sheet Items of Indian Banks' Subsidiaries Operating Abroad

Table 5: Balance Sheet Items of Indian Banks' Subsidiaries Operating Abroad								
(₹ crore)								
Item	As at end-March							
	2007		2008		2009		Annual Growth (%) in 2008 Col(4)/ Col(2)	Annual Growth (%) in 2009 Col(6)/ Col(4)
	Amount	Per cent to total Assets	Amount	Per cent to total Assets	Amount	Per cent to total Assets		
1	2	3	4	5	6	7	8	9
Credit extended	18,733	29.3	21,256	35.8	43,058	57.6	13.5	102.6
Deposits mobilized	41,811	65.4	37,797	63.6	49,783	66.7	-9.6	31.7
Total Assets/ Liabilities	63,935		59,388		74,693		-7.1	25.8

However, the share of deposits mobilised in total liabilities of Indian banks' branches and subsidiaries was at 40.3 per cent and 66.7 per cent respectively, as at end -March 2009.

The shares of business (credit extended and deposits mobilised) in total assets/liabilities of overseas branches of Indian banks which was at 98.2 per cent as at end -March 2008 increased to 103.4 per cent as at end-March 2009. In the case of overseas subsidiaries of Indian banks, the share of business in total assets/liabilities increased to 124.2 per cent as at end-March 2009 from 99.4 per cent a year ago. The total assets/liabilities of branches and subsidiaries of Indian banks operating outside India increased sharply to ₹4,21,746 crore as at end -March 2009 from ₹2,79,300 crore as at end-March 2008 resulting a growth of 51.0 per cent. Their share of credit in total asset and deposit in total liabilities increased marginally by 62.0 per cent and 44.9 per cent respectively, over the previous period.

Foreign Banks' Share in Indian Banking Business

The share of foreign banks' assets in total assets of Scheduled Commercial Banks

(SCBs) remained at 8.5 per cent as at end-March 2009. Their share in credit declined to 5.5 per cent as at end-March 2009 as compared to 6.5 per cent as at end-March 2008 and also the deposits to 5.3 per cent from 5.8 per cent in the corresponding period.

The share of foreign banks' income in total income of SCBs increased marginally from 9.5 per cent to 9.8 per cent during the period under review, mainly due to increase in share of non-interest income (from 17.5 per cent to 19.8 per cent). The total assets / liabilities of foreign banks operating in India grew by 22.8 per cent as at end-March 2009. The deposit growth was higher at 12.0 per cent while the credit grew at 3.0 per cent at end-March 2009.

Section III

Income and Expenditure

The total income of Indian banks' branches operating abroad amounting to ₹16,739 crore, registered a growth of 27.7 per cent in 2008-09 (Table 7) as against 29.4 per cent growth in the income of foreign banks operating in India. The total interest income of Indian banks' branches operating abroad exceeded

Table 6: Foreign Banks' Share in Indian Banking Business

(₹ crore)						
Items	All Scheduled Commercial Banks*		Foreign Banks Covered in the Survey		Foreign Banks' Share in Indian Banking Business (%)	
	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09
1	2	3	4	5	6	7
No. of Reporting Banks	79	80	27	29	27	29
Assets/Liabilities@	43,26,166	52,41,331	3,64,019 (33.4)	4,46,954 (22.8)	8.4	8.5
Credit@	24,76,936	30,00,906	1,60,646 (29.0)	1,65,407 (3.0)	6.5	5.5
Deposits@	33,20,062	40,63,204	1,91,015 (29.6)	2,13,973 (12.0)	5.8	5.3
Total Income#	3,68,869	4,63,835	34,934	45,204	9.5	9.8
<i>of which:</i>						
Interest received,	3,08,481	3,88,814	24,578	30,314	7.9	7.8
Total Expenditure#	2,85,275	3,52,481	24,689	32,618	8.7	9.3
<i>of which:</i>						
Interest paid	2,08,000	2,63,219	10,769	12,811	5.2	4.9
Net Interest Margin	2.58	2.62	4.33	4.31	—	—

* Source: Statistical Tables Relating to Banks in India: 2008-09. — : Not applicable.
@ Indicates end-March figures. # Indicates the figures during the period.
Figures in the bracket indicate annual growth in the respective items.

their total income by ₹318 crore indicating a loss in non-interest income. The growth of interest income of foreign banks was lower at 23.3 per cent compared to total income (29.4 per cent) in 2008-09 showing that the non-interest income increased at a higher rate. In the case of Indian banks' branches

operating abroad, the non-interest income indicated a loss of ₹318 crore for Indian banks' branches operating overseas in contrast to non-interest income of ₹14,890 crore in case of foreign banks' branches in India in 2008-09. Further, the interest expenses of Indian banks' overseas

Table 7: Income and Expenditure of Indian Banks' Overseas Branches and Foreign Banks' Branches in India

(₹ crore)						
Items	Indian Banks Operating Abroad			Foreign Banks Operating in India		
	2007-08	2008-09	Growth (%)	2007-08	2008-09	Growth (%)
1	2	3	4	5	6	7
Income	13,112	16,739	27.7	34,934	45,204	29.4
<i>Of which:</i>						
Interest Income	12,601	17,057	35.4	24,578	30,314	23.3
Expenditure	10,480	16,514	57.6	24,689	32,618	32.1
<i>Of which:</i>						
Interest Expenditure	10,336	13,030	26.1	10,769	12,811	19.0

branches was higher at ₹13,030 crore compared to ₹12,811 crore of foreign banks operating in India in the same period.

Income and Expenditure of subsidiaries of Indian banks operating outside India grew at 61.2 per cent and 53.6 per cent, respectively, in 2008-09 (Table 8). The growth of interest income/expenses of subsidiaries of Indian banks was comparatively low, reflecting higher growth in their non-interest income as well as non-interest expenses. The total income and total expenditure of Indian banks (branches and subsidiaries) operating outside India increased by 33.8 per cent and 56.7 per cent, respectively, in 2008-09 over previous year.

The profitability ratios, *viz.*, income to total assets, net profits to total income and net profits to total assets of the Indian banks' branches operating outside India declined to 4.8 per cent, 1.3 per cent and 0.1 per cent in 2008-09 from 6.0 per cent, 20.1 per cent and 1.2 per cent, respectively, in the preceding year (Table 9). The total income to total assets of foreign banks operating in India was at 10.1 per cent, net profits to total income at 27.8 per cent and net profits to total assets at 2.8 per cent in 2008-09.

Table 8 : Income and Expenditure of Subsidiaries of Indian Banks Operating Abroad			
(₹ crore)			
Items	Indian Banks operating abroad		
	2007-08	2008-09	Growth (%)
1	2	3	4
Income	29,36	4,734	61.2
<i>Of which:</i>			
Interest Income	2,796	3,920	40.2
Expenditure	2,784	4,276	53.6
<i>Of which:</i>			
Interest Expenditure	2,216	3,005	35.6

Table 9: Profitability Ratios for Branches				
(Per cent)				
Profitability Ratio	Indian Banks' Branches Operating Abroad		Foreign Banks' Branches Operating in India	
	2007-08	2008-09	2007-08	2008-09
1	2	3	4	5
Income to Total Assets	6.0	4.8	9.6	10.1
Net Profits to Total Income	20.1	1.3	29.3	27.8
Net Profits to Total Assets	1.2	0.1	2.8	2.8

The profitability ratios, *viz.*, income to total assets, net profits to total income and net profits to total assets of subsidiaries of Indian banks operating abroad was at 6.3 per cent, 9.7 per cent and 0.6 per cent, respectively, in 2008-09 (Table 10).

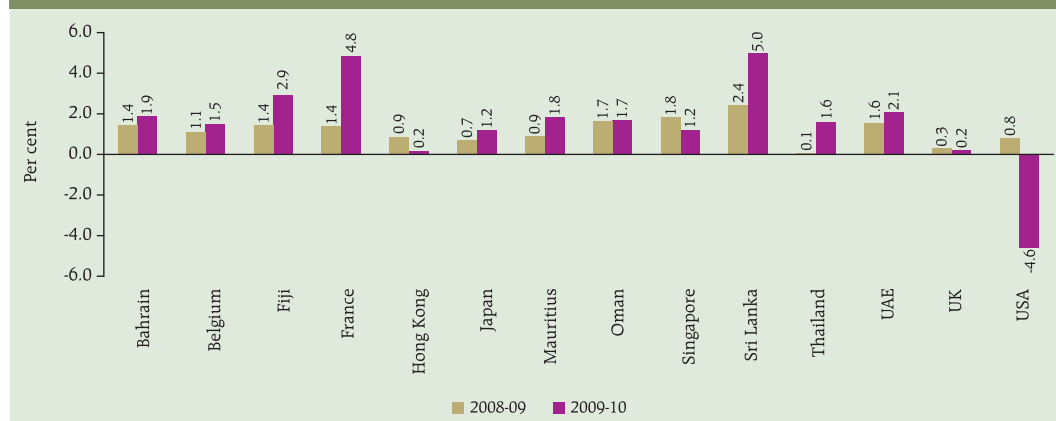
Country-wise Profitability of Indian Banks' Branches Operating Abroad

Country-wise return on assets, *i.e.*, net profit to total assets of Indian banks operating abroad is presented in Chart 1.

The return on assets of Indian banks operating in Sri Lanka was the highest at 5.0 per cent in 2008-09, followed by France (4.8 per cent) and Fiji (2.9 per cent). It was observed that return on assets of Indian banks' overseas branches improved in 2008-09 over the preceding year in case

Table 10: Profitability Ratios of Subsidiaries of Indian Banks Operating Abroad		
(Per cent)		
Profitability Ratio	Indian Banks' Subsidiaries Operating Abroad	
	2007-08	2008-09
1	2	3
Income to Total Assets	4.9	6.3
Net Profits to Total Income	5.2	9.7
Net Profits to Total Assets	0.3	0.6

Chart 1: Return on Asset – Country-wise



of Bahrain, Belgium, Fiji, France, Japan, Mauritius, Thailand and UAE and declined in case of Hong Kong, Singapore, the UK and the USA. Due to financial turmoil in the USA, there was a negative return on assets (- 4.6 per cent) in 2008-09 compared to 0.8 per cent return in 2007-08.

Section IV

Trade in Banking Services – Indian Banks Operating Abroad

According to the Manual on Statistics of International Trade in Services 2010, the disaggregated data on services rendered by overseas branches and subsidiaries of Indian banks are presented in this section.

The trade in banking services extended was captured based on explicit and implicit fees or commissions charged to the customers for various services rendered by the branches and subsidiaries of Indian banks operating abroad. In this survey, the financial services provided by the banks were classified into eleven major groups. These services cover deposit account management services, credit-related services, financial

leasing services, trade finance related services, payment and money transmission services, fund management services, financial consultancy and advisory services, underwriting services, clearing and settlement services, 'derivative, stock, securities, foreign exchange trading services' and other financial services. Further details are given in Annex I.

Activity-wise Trade in Banking Services

Indian Banks' Overseas Branches

The fee income generated by rendering trade in banking services by the Indian banks' branches operating abroad increased by 2.1 per cent to ₹3,012 crore in 2008-09 from ₹2,951 crore in 2007-08. Among various banking services, fee income generated by Deposit account management services, Trade finance related services and Payment and money transmission services recorded significant growth in 2008-09 over 2007-08 (Table 11). There was a decline in the income generated by way of credit related services (22.3 per cent), financial consultancy and advisory services (38.4 per

Table 11: Composition of Trade in Banking Services – Activity-wise (for Branches)

(₹ Lakh)			
Name of Banking Services	2007-08	2008-09	Growth (%) In 2008-09
1	2	3	4
Deposit Account Management Services	5985	8218	37.3
Credit Related Services	151909	117962	-22.3
Financial Leasing Services	0	0	0.0
Trade Finance Related Services	48373	121482	151.1
Payment and Money Transmission Services	18795	27377	45.7
Fund Management Services	0	162	—
Financial Consultancy and Advisory Services	11918	7337	-38.4
Underwriting Services	0	0	0.0
Clearing and Settlement Services	1987	1936	-2.6
Derivative, Stock, Securities, Foreign Exchange trading Services	22990	13127	-42.9
Other Financial Services	33113	3610	-89.1
Total	295070	301212	2.1

cent), clearing and settlement services (2.6 per cent), derivative, stock, securities, foreign exchange trading services (42.9 per cent) and other financial services (89.1 per cent) in 2008-09 compared to the previous year.

None of the overseas branch as of Indian banks generated any fee income from

financial leasing services and underwriting services in 2008-09.

Indian Banks' Overseas Subsidiaries

Subsidiaries of Indian banks operating abroad registered a remarkable growth of 140.1 per cent in the fee income generated by rendering trade in banking services in

Table 12: Composition of Trade in Banking Services – Activity-wise (for Subsidiaries)

(₹ Lakh)			
Name of Banking Services	2007-08	2008-09	Annual Growth (%) In 2008-09
1	2	3	4
Deposit Account Management Services	949	1,170	23.2
Credit Related Services	37,835	20,956	-44.6
Financial Leasing Services	0	0	0.0
Trade Finance Related Services	597	15,549	2,505.6
Payment and Money Transmission Services	1,557	10,715	588.0
Fund Management Services	8	0	-100.0
Financial Consultancy and Advisory Services	5,431	12,569	131.4
Underwriting Services	5	0	-100.0
Clearing and Settlement Services	13	82	522.2
Derivative, Stock, Securities, Foreign Exchange trading Services	4,385	-74,003	-1,787.7
Other Financial Services	978	1,37,226	13,928.2
Total	51,760	1,24,263	140.1

2008-09 over previous year (Table 12). As in the case of Indian banks' branches, subsidiaries of Indian banks operating abroad also generated most of their fee income by rendering services like credit related services and trade finance related services. In addition, subsidiaries of Indian banks operating abroad also render 'financial consultancy and advisory services' and other financial services as a major services.

Indian banks (branches and subsidiaries) operating abroad generated major share of their fee income by rendering credit related services, trade finance related services, deposit account management services, 'payment and money transmission services' and 'financial consultancy and advisory services'. The fee income generated by Indian banks (branches and subsidiaries) operating in other countries increased by 22.7 per cent in 2008-09 over 2007-08.

Trade in Banking Services by Indian Banks Operating Abroad – Residents and Non-Residents

Indian Banks' Overseas Branches

The fee income generated through banking services to residents increased to ₹1,132 crore in 2008-09 from ₹975 crore in 2007-08, being one-third of total fee-based income (Table 13). The fee income generated by rendering the banking services to residents grew at higher rate than from the services to non-residents.

The share of fee income derived from residents increased marginally in 2008-09 (37.6 per cent) as compared to the previous

Table 13: Trade in Banking Services (Fee Income) by Indian Banks' Branches Abroad -Residents and Non-Residents

(₹ Crore)			
Items	2007-08	2008-09	Growth(%) in 2008-09
1	2	3	4
Residents	975	1,132	16.1
Non-Residents,	1,975	1,881	-4.8
<i>of which</i>			
In India	718	1,113	54.9
In Other Countries	1,257	768	-38.9
Total Trade in Banking Services (Fee Income)	2,950	3,012	2.1

year (33.0 per cent), while the share of fee income from non-residents decreased correspondingly (Chart 2). However, the share of fee income from non-residents (in India) improved and constituted 36.9 per cent of total fee income in 2008-09 as compared to 24.4 per cent in the previous year. In contrast, the fee income generated from non-residents of other countries declined and accounted for 25.5 per cent to total fee-based income in 2008-09 compared to 42.6 per cent in 2007-08.

Chart 2: Composition of Income from Trade in Banking Services from Indian Banks' Branches Operating Overseas



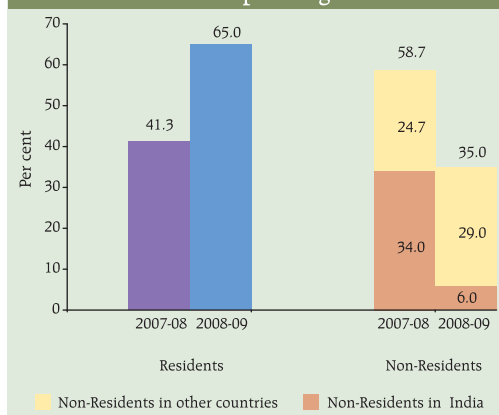
**Table 14: Trade in Banking Services
(Fee Income) by Indian Banks Subsidiaries
Abroad-Residents and Non-Residents.**

(₹ Crore)			
Items	2007-08	2008-09	Annual Growth (%) in 2008-09
1	2	3	4
Residents	214	808	277.7
Non-Residents, <i>of which</i>	304	435	43.1
In India	176	75	-57.5
In Other Countries	128	360	181.5
Total Trade in Banking Services (Fee Income)	518	1243	140.1

Indian Banks' Overseas Subsidiaries

The subsidiaries of Indian banks operating outside India generated two-thirds of their total fee income from residents while Indian banks' branches operating outside India generated two-thirds of their total income by rendering service to non-residents in 2008-09. The fee income of subsidiaries of Indian banks operating outside India from residents recorded four fold increases in 2008-09 over the previous year. Among non-residents, Indian banks subsidiaries generated 29.0 per cent of their fee income by rendering services to non-residents in other countries while branches of Indian banks received 25.5 per cent of their fee income from non-residents in India (Chart 2&3).

The Indian banks (branches and subsidiaries) operating abroad, in total, generated 54.4 per cent of their fee income by rendering services to non-residents and remaining 45.6 per cent from residents, in 2008-09.

**Chart 3: Composition of Income from Trade
in Banking Services from Indian Banks'
Subsidiaries Operating Overseas****Country-wise Trade in Banking
Services – Indian Banks' Branches and
Subsidiaries Operating Abroad**

Bahrain, the UK, Singapore, the US, Hong Kong, the UAE, Belgium, Japan and Sri Lanka were the major countries which accounted together for 89.3 per cent to total trade in banking services of the branches of Indian banks operating abroad in 2008-09 (Table 15). Bahrain had the largest share at 19.6 per cent in total fee income generated from trade in banking services, followed by the UK (16.4 per cent), Singapore (14.5 per cent), the US (12.6 per cent) and Hong Kong (11.8 per cent) in 2008-09.

The UK, Botswana, Canada and Russia were the major countries which accounted for 94.5 per cent to total trade in banking services of the subsidiaries of the Indian banks operating abroad in 2008-09 (Table 16).

**Accrual of Amounts to India due to Fee
Income Generated through Trade in
Banking Services**

The amount accrued to India by Indian banks' operations in various countries was

Table 15: Trade in Banking Services – Country-wise Classification for Overseas Branches of Indian Banks

(₹ Lakh)

Country	Trade in Banking Services												Total	
	DAM		CRS		TFR		PMT		DER		Other Services		All Services	
	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Bahrain	61	-50	23,619	25,678	433	24,226	56	0	4,941	1,827	11,918	7,337	41,029	59,017
BELGIUM	167	623	4,293	1,206	2,618	10,177	956	1,148	0	0	0	0	8,034	13,154
Hong Kong	311	411	6,962	10,184	4,340	19,457	1,691	686	6,040	2,770	0	1,946	19,344	35,454
Japan	30	4	733	7,228	1,507	2,016	338	284	0	1,953	2,026	116	4,634	11,601
Singapore	131	42	62,507	30,504	12,981	14,129	470	2,232	3,965	-6,204	9,702	2,888	89,755	43,591
Sri Lanka	868	169	19,891	35	409	252	22	11	0	0	272	138	21,462	605
UAE	2,213	4,713	1,160	1,361	3,361	9,143	267	516	1,598	2,342	0	0	8,599	18,076
UK	466	931	12,957	25,669	10,087	14,893	1,519	4,361	773	3,616	0	0	25,803	49,470
USA	143	7	6,550	12,362	4,554	17,261	5,074	6,857	1,188	1,603	0	0	17,510	38,089
Other Countries	1,595	1,367	13,236	3,736	8,083	9,928	8,401	11,281	4,485	5,221	23,099	621	58,898	32,154
Total	5,985	8,218	1,51,909	1,17,962	48,373	1,21,482	18,795	27,377	22,990	13,127	47,018	13,045	2,95,070	3,01,212

DAM : Deposit Account Management Services. CRS : Credit Related Services.
TFR : Trade Finance Related Services. PMT : Payment & Money Transmission Services.
DER : Derivative, Stock, Securities, Foreign Exchange Trading services.
NA Bank/ Branch is not operating

at ₹4,255 crore in 2008-09. Of which, ₹3,012 crore (70.8 per cent) fee income was generated by 134 branches of Indian banks

operating outside India and remaining ₹1,243 crore (29.2 per cent) by 99 subsidiaries of Indian banks operating abroad.

Table 16: Trade in Banking Services – Country-wise Classification for Overseas Subsidiaries of Indian Banks

(₹Lakh)

Country	Trade in Banking Services												Total	
	DAM		CRS		TFR		PMT		DER		Other Services		All Services	
	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Botswana	0	0	18	99	0	13,433	254	9,681	183	9,739	0	0	455	32,952
Canada	149	116	1,534	2,272	116	125	121	45	1,165	-88,754	5,431	1,12,099	8,516	25,904
Russia	33	4	2,211	2,437	63	26	182	363	62	40	164	127	2,715	2,997
United Kingdom	23	0	32,895	14,788	3	1,249	498	0	1,270	2,028	0	37,482	34,688	55,546
Other Countries	744	1,050	1,177	1,359	415	715	503	626	1,705	2,944	841	169	5,385	6,864
Total	949	1,170	37,835	20,956	597	15,549	1,557	10,715	4,385	-74,003	6,436	1,49,877	51,760	1,24,263

DAM : Deposit Account Management Services. CRS : Credit Related Services.
TFR : Trade Finance Related Services. PMT : Payment & Money Transmission Services.
DER : Derivative, Stock, Securities, Foreign Exchange Trading services.
NA Bank/Branch is not operating

Table 17: Accrual of Amounts to Indian by
Indian Banks Operating Abroad

(₹ Lakh)				
Country	2007-08		2008-09	
	Number of branches/ Offices	Accruals to India	Number of branches/ Offices	Accruals to India
1	2	3	4	5
Afghanistan	1	226	1	140
Australia	1	912	1	1,243
Bahamas Island	2	916	2	156
Bahrain	4	41,029	4	59,017
Bangladesh	4	15,506	4	7,202
Belgium	3	8,034	3	13,154
Botswana	2*	455	2*	32,952
Canada	16*	11,104	10*	25,904
Cayman Islands	1	22,433	1	1,397
China	2	360	4	1,568
Fiji	9	1,455	8	1,017
France	2	2,767	2	3,717
Germany	1	2,682	1	6,217
Ghana	1*	0	1*	24
Guyana	1*	123	1*	149
Hong Kong	12	19,344	15	35,454
Indonesia	9*	0	14*	145
Israel	1	0	1	0
Japan	4	4,634	4	11,601
Channel Islands		NA	1	2,030
Kenya	4+7*	572	4+8*	1,890
South Korea	1	0	1	0
Maldives	1	7,181	3	3,585
Mauritius	8	1,730	6	501
Nepal		0	33*	695
Oman	1	257	4	996
Russia	7*	2,715	3*	2,997
Seychelles	1	272	1	995
Singapore	9	89,755	13	43,591
South Africa	3	617	3	96
Sri Lanka	7	21,462	7	605
Tanzania	2*	101	2*	873
Thailand	1	212	1	246
Trinidad and Tobago	1*	27	1*	26
Uganda	10*	3,349	10*	4,111
UAE	9	8,599	7	18,076
UK	23+9*	60,492	24+14*	1,05,017
USA	6	17,510	8	38,089
Total including subsidiaries and branches	121+65*	3,46,829	134+99*	4,25,475
Total of overseas branches excluding subsidiaries	121	2,95,070	134	3,01,212

* Subsidiaries

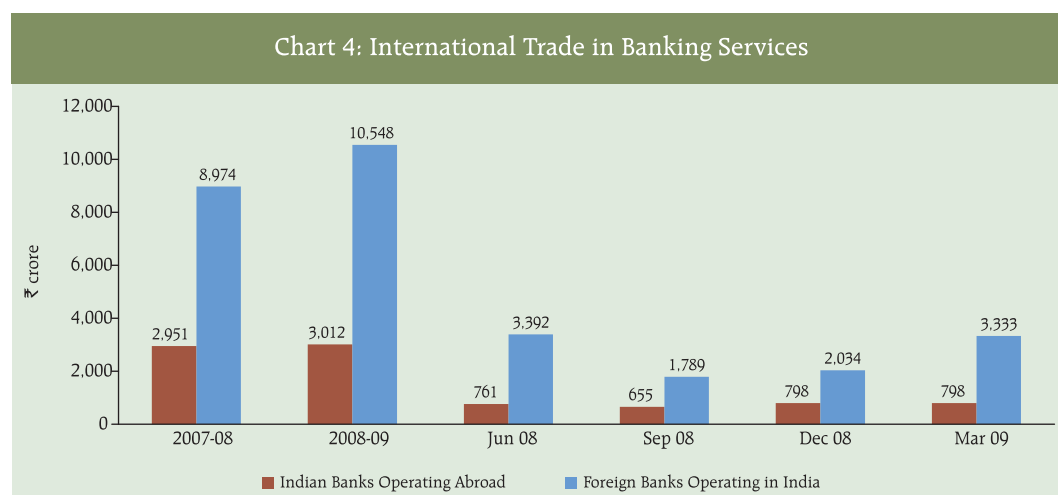
Section V

Comparison of Trade in Banking Services – Indian Banks' Branches Operating Abroad vis-à-vis Foreign Banks' Branches Operating in India

A comparative analysis revealed that foreign banks branches operating in India were ahead of overseas Indian banks branches in generating fee income from providing the services. The total fee income generated by 289 branches of the foreign banks operating in India was ₹10,548 crore whereas 134 overseas branches of the Indian banks generated only ₹3,012 crore in 2008-09 (Chart 4).

Comparison of Trade in Banking Services - Activity-wise

Indian banks operating abroad generated major share of fee income by rendering services activity *viz.*, credit related services, trade finance related services, payment and money transmission services and 'derivative, stock, securities, foreign exchange trading services' together accounted for 93.0 per cent of total services whereas in the case of foreign banks operating in India 'derivative, stock, securities, foreign exchange trading services', trade finance related services, 'financial consultancy and advisory Services' and credit related services together accounted for 70.9 per cent share to total trade in banking services in 2008-09. The share of payment and money transmission services in total fee income, for Indian banks as well as for foreign banks, increased marginally in 2008-09 (Table 18). In case of Indian banks



operating outside India, the share of trade finance related services increased to 40.3 per cent in 2008-09 from 16.4 per cent in previous period whereas their share in credit related services decreased to 39.2 per cent from 51.5 per cent in the corresponding period. Indian banks operating abroad had not derived any fee income by rendering financial leasing services during the period under study, i.e., 2007-08 and 2008-09.

Composition of Trade in Banking Services According to Residents and Non-Residents

A notable contrast in generation of fee income from residents and non-residents was observed between Indian banks operating abroad and foreign banks operating in India (Table 19).

The overseas branches of Indian banks derived major share of fee income (62.4 per

Table 18: Composition of Trade in Banking Services

(Per cent)

Activity	Indian Banks operating Abroad		Foreign Banks operating in India	
	2007-08	2008-09	2007-08	2008-09
1	2	3	4	5
Deposit Account Management Services	2.0	2.7	5.0	2.8
Credit Related Services	51.5	39.2	6.7	8.4
Financial Leasing Services	0.0	0.0	0.0	0.9
Trade Finance Related Services	16.4	40.3	16.5	17.7
Payment and Money Transmission Services	6.4	9.1	5.0	7.0
Fund Management Services	0.0	0.1	4.9	3.1
Financial Consultancy and Advisory Services	4.0	2.4	8.8	9.6
Underwriting Services	0.0	0.0	0.6	0.8
Clearing and Settlement Services	0.7	0.6	1.0	3.4
Derivative, Stock, Securities, Foreign				
Exchange trading Services	7.8	4.4	34.1	35.2
Other Financial Services	11.2	1.2	17.4	11.1
All activities	100.0	100.0	100.0	100.0

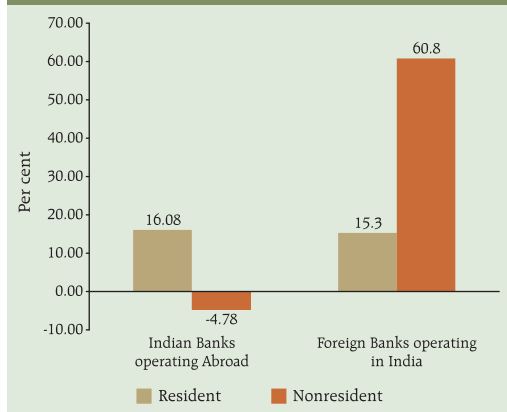
Table 19: Composition of Fee Income Generated from Trade in Banking Services

(Per cent)					
Indian Banks	2007-08	2008-09	Foreign Banks	2007-08	2008-09
1	2	3	4	5	6
Residents	33.0	37.6	Residents	95.1	93.3
Non-Residents	67.0	62.4	Non-Residents	4.9	6.7
<i>of which:</i>					
To India	24.4	36.9			
To other countries	42.6	25.5			

cent) by making available services to non-residents while foreign banks operating in India generated 6.7 per cent in 2008-09. Foreign banks operating in India generated 93.3 per cent of fee income by rendering banking services to residents compared to 37.6 per cent by Indian banks' overseas branches in 2008-09.

The reason for contraction of fee income (4.78 per cent) generate by Indian banks' overseas branches from non-residents is mainly due to negative growth in the services provided to countries other than India in 2008-09. A decline in fee income from non-residents by Indian banks operating outside India may be due to the financial problems in the global market.

Chart 5: Growth of Fee income Generated from Residents and Non-Residents in 2008-09 over 2007-08



Comparison of Accrual of Amounts to India and Abroad by Rendering Trade in Banking Services

The amount accrued to India by operations of 134 branches of Indian banks in 28 countries was at ₹3,012 crore in 2008-09 compared to ₹10,548 crore to other countries (excluding India) by their banks' branches operating in India. The amount accrued to India was more than the amount accrued to foreign countries like Bahrain, Bangladesh, Belgium, Japan, Singapore, Sri Lanka, the UAE *etc.*, during 2008-09, whereas the amount accrued to other countries was higher than the amount accrued to India in case of the USA, the UK, Hong Kong, Germany, Oman, France *etc.*

Further, the fee income generated by 47 branches of Hong Kong-based banks operating in India was ₹2,504 crore whereas 15 branches of Indian banks operating in Hong Kong was just ₹355 crore in 2008-09. Similarly, there were 95 branches of UK originating banks operating in India with fee income of ₹2,115 crore as compared with ₹495 crore emanating from 24 branches of Indian originating banks operating in UK. As compared to 47 branches of the US-based banks operating in India with a fee income of ₹3,962 crore, Indian banks operating in the US through their 4 branches could generate ₹ 380 crore in 2008-09.

Table 20: Accrual of Amounts to India and to Abroad

(₹ Lakh)								
Country	Foreign Banks' Branches Operating in India				Indian Banks' Branches Operating Abroad			
	Number of Branches		Accruals to Abroad		Number of Branches		Accruals to India	
	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09
1	2	3	4	5	6	7	8	9
Bahrain	2	2	291	362	4	4	41,028.8	59,017.5
Bangladesh	3	3	373	468	4	4	15,505.6	7,202.3
Belgium	1	1	768	1,322	3	3	8,034.3	13,153.9
Canada	5	5	1,792	8,336	—	NA	NA	NA
France	16	16	16,132	20,780	2	2	2,766.9	3,716.6
Germany	10	13	38,802	43,024	1	1	2,681.9	6,216.9
Hong Kong	47	47	2,01,518	2,50,379	12	15	19,344.0	35,454.3
Japan	5	5	5,434	3,018	4	4	4,634.1	11,601.3
Mauritius	3	3	30	266	8	6	1,729.7	501.3
Netherlands	28	30	66,157	57,615	—	NA	NA	NA
Oman	2	2	3	28,429	1	4	256.5	995.9
Singapore	2	10	3,646	31,131	9	13	89,755.5	43,591.0
South Korea	2	2	129	360	1	1	—	—
Sri Lanka	1	1	26,952	309	7	7	21,462.3	604.7
Switzerland	0	1	NA	—	NA	NA	NA	NA
Taiwan	1	1	134	155	NA	NA	NA	NA
Thailand	1	1	—	48	1	1	212.0	245.6
UAE	4	4	84,155	1,024	9	7	8,598.9	18,075.8
UK	95	95	1,76,308	2,11,509	23	24	60,491.8	49,470.3
USA	45	47	2,74,742	3,96,220	6	4	17,510.0	38,089.3
Total	273	289	8,97,365	10,54,755	95	100	2,94,012.3	2,87,936.7

NA: Bank/ Branch is not operating.

—: Nil.

Section VI

Conclusions

A survey on international trade in banking services was conducted among foreign banks operating in India and Indian banks having presence abroad. In all, 134 branches and 99 subsidiaries of 14 Indian banks operating abroad and 289 branches of 29 foreign banks operating in India had responded to the survey.

The UK was having the highest number of Indian banks' branches (24 of five Indian banks), followed by Hong Kong (15), Singapore (12), Fiji (9), the UAE (9) Mauritius

(8), and Sri Lanka (7). The foreign banks operating in India employed 99.7 per cent of their employees from locally available sources while the Indian banks' branches operating abroad recruited 68.7 per cent of employees from local sources. The subsidiaries of Indian banks operating outside India employed 78.3 per cent of their employees from local sources.

The amount accrued to India by Indian banks' operations in various countries was at ₹4,255 crore in 2008-09. Out of ₹4,255 crore, ₹3,012 crore (70.8 per cent) fee income was generated by 134 branches of Indian banks operating outside India and

remaining ₹1,243 crore (29.2 per cent) belongs to 99 subsidiaries of Indian banks operating abroad. Further, the fee income generated by the Indian banks' branches operating abroad increased by 2.1 per cent from ₹2,950 crore in 2007-08 to ₹3,012 crore in 2008-09, of which 93.0 per cent of fee income was by rendering banking services like credit related services, trade finance related services, derivative, stock, securities, foreign exchange trading services and payment & money transmission services. In contrast to a small growth of 2.1 per cent by Indian banks branches operating outside India, a sharp growth of 140.1 per cent has been observed in the fee income generated by rendering trade in banking services by subsidiaries of Indian banks operating abroad in 2008-09.

A comparative analysis between the branches of Indian banks operating abroad and foreign banks operating in India revealed that during 2008-09, the total fee income generated by the foreign banks operating in India, by rendering banking

services was significantly higher at ₹10,548 crore than that of Indian banks' branches operating abroad which generated only ₹3,012 crore of fee income. Indian banks generated major share of fee income by rendering banking services to non-residents while foreign banks generated major share of fee from residents. Foreign banks operating in India generated 93.3 per cent of fee income by rendering banking services to residents during 2008-09.

Bahrain, the UK, the USA, Hong Kong, the UAE, Belgium, and Japan were the major countries having witnessed not only the significant share in trade in banking services by the Indian banks but also had seen significant growth in trade in banking services in 2008-09 over 2007-08.

The fee income generated by 47 branches of Hong Kong based banks operating in India was ₹2,503 crore in 2008-09 compared to the fee income at ₹355 crore of 15 branches of Indian banks operating in Hong Kong.

Annex I Methodology

Financial services, particularly banking services, play an important role in promoting global, regional and bilateral economic integration. Banking services includes acceptance of deposits and lending (the core banking services), and the other financial services (para-banking services) like payment services, securities trading, asset management, financial advice, settlement and clearing service, etc. With the improvements in economic integration of financial markets and activities, the international trade in banking services has significantly increased.

The GATS framework envisages that the delivery of any commercial services can be through four different modes *viz.*, *Mode 1* –cross border service, *Mode 2* – Consumption abroad, *Mode 3* – commercial presence and *Mode 4* – movement of natural persons. In *Mode 3*, the bank has a commercial presence in the territory of the service-importing country and the service is delivered therein. The commercial presence can be through various investment vehicles like representative offices, branches, subsidiaries, associates and correspondents.

Banking services covered in this survey includes financial auxiliary services such as (i) deposit account management services, (ii) credit related services, (iii) financial leasing services, (iv) trade finance related services, (v) payment and money transmission services, (vi) fund management services, (vii) financial consultancy and advisory services, (viii) underwriting

services, (ix) clearing and settlement services, and (x) derivative, stock, securities and foreign exchange trading services. While carrying out the banking business, banks cater to the financial services need of the residents of the country of operation as well as non-residents of that country. Keeping this in view, the survey also collected the information with bifurcation of financial services rendered to residents and non-residents separately.

Details of Services Covered are:

- **Deposit Account Management Services** include fees and commissions charged to or received from the deposit account holders, for maintaining deposit accounts such as fee for cheque book, fee for internet banking, commission on draft and other instrument provided, penalty for not maintaining minimum balance, etc. and any other fees charged to deposit account holders.
- **Credit Related Services** include fees received for credit-related or lending related services like credit processing fees, late payment or default charges and early redemption charges. Charges for facility and management fees, fees for renegotiating debt terms, mortgage fees, etc. also to be reported here.
- **Financial Leasing Services** include fees or commission received for arranging or entering into financial lease contracts. This also includes fees received directly or deducted from the proceedings.

Annex I Methodology (Contd.)

- **Trade Finance Related Services** include commission or fees charged for arranging trade finance like buyers' and suppliers' credit, fees for establishing/originating, maintaining or arranging standby letters of credit, letter of indemnity, lines of credit, fees for factoring services, bankers acceptance, issuing financial guaranty, commitment fees, handling charges for trade bills.
 - **Payment and Money Transmission Services** include fees or charges for electronic fund transfer services like SWIFT, TT, wire transfer, etc. ATM network Services, annual credit/debit card fees, Interchange charges, fees for point of services, etc. also have to be reported here. further, charges on the customer for making remittances abroad or receiving remittances from abroad have to be reported here.
 - **Fund Management Services** include fee or income received for managing or administering financial portfolios, all forms of collective investment management, pension fund management, custodial, depository and trust services. commission or fees for safe custody of shares/equities, transaction fee for custodian account, communication cost or any other fees/charges related to custodian account should also be reported.
 - **Financial Consultancy and Advisory Services** include fees for advisory, intermediation and other auxiliary financial services including credit reference and analysis, portfolio research and advice, advice on mergers and acquisitions and on corporate restructuring and strategy. Arrangement/management fees for private placement of share/equities are also to be included.
 - **Underwriting Services** include underwriting fees, earning from buying and reselling an entire or substantial portion of newly issued securities.
 - **Clearing and Settlement Services** include settlement and clearance services for financial assets, including securities, derivative products, and other negotiable instruments.
 - **Derivative, Stock, Securities, Foreign Exchange Trading Services** include commissions, margin fees, etc. received for carrying out financial derivative transactions, placement services, and redemption fees. Earnings received on banks' own account as well as on behalf of customers for carrying out foreign exchange trading has to be reported under this item. Explicit brokerage fees and commissions for foreign exchange brokerage services are also to be reported. Earnings received on banks' own account for carrying out trading in derivative, stock, securities etc. should not be reported.
- A Technical Group on Statistics for International Trade in Banking Services (TG-SITBS) was set up by the Reserve Bank of India including members from Ministry of

Annex I Methodology (Concl'd.)

Finance, Ministry of Commerce and various departments (Department of Economics and Policy Research, Department of Banking Operations & Development and Department of Statistics and Information Management) of the Bank.

The TG-SITBS, after examining the different data sources available in the Reserve Bank, recommended collection of activity-wise international trade in services through annual surveys and suggested that initially the data may be collected on banking services from foreign banks operating in India and Indian banks having operations abroad. The TG-SITBS also recommended that a suitable questionnaire with explanatory notes should be prepared/framed in consultation with the banks and suggested for conducting annual survey for the financial year 2006-07 by June 2007. Accordingly, a survey schedule was prepared after detailed discussions with the major foreign banks operating in India and Indian banks functioning abroad.

The two surveys on 'International Trade in Banking Services' were launched by the Bank in January 2008 and September 2008

and the findings based on these surveys were published in the monthly bulletin of January 2009 and November 2009 respectively.

Coverage

The questionnaire was forwarded to (i) all Indian banks having business abroad and (ii) all foreign bank branches operating in India. In all, 14 Indian banks operating abroad and 29 foreign banks operating in India responded to the survey. Based on the response, the coverage of foreign banks in India in terms of total assets, credit extended and deposits received was around 99.95 per cent, 99.99 per cent and 99.95 per cent, respectively.

Coverage of the Survey as at end-March 2009

(₹ crore)

Item	Foreign Banks operating in India*	Foreign Banks covered in the Survey	Coverage (%)
Number of Reporting Banks	31	29	
Total assets	4,47,149	4,46,954	99.95
Credit extended	1,65,415	1,65,407	99.99
Deposits received	2,14,077	2,13,973	99.95

* Source: Statistical Tables Relating to Banks in India: 2008-09.

Annex II



Reserve Bank of India
Department of Statistics and Information Management

Annual Survey on International Trade in Banking Services 2008-09
(To be reported by Foreign Banks in India)

PART I : General Information

1. Name of the Reporting Bank:
2. Address of the reporting Bank:
3. Percentage Share in JV/Subsidiary/Associate
(This column is intened only for those banks submitting
the data on Joint Venture/Subsidiary/Associates)

4. Information on Branches/JV/Subsidiary/associate:

Number of branches	Total number of employees	
	Indian	Foreign

5. Information on outstanding Assets and Liabilities: (based on the operations of the branches in India)

(Amount in ₹ Thousands)

As at the end of	Asset		Liability (including Share Capital)	
	Within India	Abroad	Within India	Abroad
June '08				
September '08				
December '08				
March '09				

6. Information on outstanding Credit and Deposits (based on the operations of the branches in India):

(Amount in ₹ Thousands)

As at the end of	Credit		Deposits	
	Resident	Non-Resident	Resident	Non-Resident
June '08				
September '08				
December '08				
March '09				

Annex II (Contd.)

7. Information on total Income and Expenditure: (based on the operations of the branches in India):

(Amount in ₹ Thousand)

During the financial year	Total Income	Total Expenditure
2008-09		

8. Information on Interest Income (based on the operations of the branches in India):

(Amount in ₹ Thousands)

During the Period	Interest received from		Interest Expended to	
	Resident	Non-Resident	Resident	Non-Resident
April-Jun'08				
July-Sept'08				
Oct-Dec'08				
Jan-Mar'09				

PART II: Information on Trade in Banking Services

9. Information on explicit fees and earnings [Please read the instructions before filing this information]

- A. Deposit Account management services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

- B. Credit related services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

Annex II (Contd.)

C. Financial Leasing services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

D. Trade finance related services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

E. Payment and Money Transmission Services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

F. Fund Management Services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

Annex II (Contd.)

G. Financial Consultancy and Advisory services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

H. Underwriting services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

I. Clearing and settlement services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

J. Derivative, Stock, Securities, Foreign Exchange trading services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

Annex II (Contd.)

K. Other Financial Services

(Amount in ₹ Thousand)

During the Period	Resident	Non-Resident
April-Jun'08		
July-Sept'08		
Oct-Dec'08		
Jan-Mar'09		

Part III: Comments, if any in order to enhance the transparency on the methodology used for estimation of the data items provided in Part II.

Annex II (Contd.)



Reserve Bank of India
Department of Statistics and Information Management

Annual Survey on International Trade in Banking Services 2008-09
(To be reported by Indian Banks relating to their
offices/branches of overseas operations)

PART I : General Information

1. Reporting Bank's Name:
2. Address of the reporting Bank:

3. Country of Operations for which the information is filled in:

4. Base Currency in which financial account reported to corporate office:

5. Percentage Share in JV/Subsidiary/Associate
(This column is intended only for those banks submitting the data on Joint Venture /Subsidiary/ Associate)

6. Information on Branches/JV/Subsidiary/Associate:

No. of Branches	Total No. of Employees		
	Local	Indian	Others

7. Information on outstanding Assets (Based on the country wise Balance sheet)

(Amount in 'Thousands of Base Currency')

Outstanding Position at the end of	Resident	Non-Resident	
		In India	Other Countries
June '08			
September '08			
December '08			
March '09			

Annex II (Contd.)

8. Information on outstanding Liabilities (Based on the Country-wise Balance sheet)

(Amount in 'Thousands of Base Currency')

Outstanding Position at the end of	Resident	Non-Resident	
		India	Other Countries
June '08			
September '08			
December '08			
March '09			

9. Information on outstanding Credit extended (Based on the operations of the bank in each country)

(Amount in 'Thousands of Base Currency')

Outstanding Position at the end of	Resident	Non-Resident	
		India	Other Countries
June '08			
September '08			
December '08			
March '09			

10. Information on outstanding Deposit received (Based on the operations of the bank in each country):

(Amount in 'Thousands of Base Currency')

Outstanding Position at the end of	Resident	Non-Resident	
		India	Other Countries
June '08			
September '08			
December '08			
March '09			

11. Information on total Income and Expenditure (Based on the Country wise Balance sheet)

(Amount in 'Thousands of Base Currency')

Period	Total Income	Total Expenditure
2008-09		

Annex II (Contd.)

12. Information on Interest income received (Based on the Country-wise Balance sheet):

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

13. Information on Interest paid (Based on the Country-wise Balance sheet)

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

Part II : Information on Trade in Banking Services

14. Information on Explicit fees and Income [Please read the instructions before filing this information]

A. Deposit Account Management Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

Annex II (Contd.)

B. Credit Related Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

C. Financial Leasing Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

D. Trade Finance Related Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

E. Payment and Money Transmission Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

Annex II (Contd.)

F. Fund Management Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

G. Financial Consultancy and Advisory Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

H. Underwriting Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

I. Clearing and Settlement Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

Annex II (Concl.)**J. Derivative, Stock, Securities, Foreign Exchange Trading Services**

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

K. Other Financial Services

(Amount in 'Thousands of Base Currency')

Period	Resident	Non-Resident	
		India	Other Countries
April-June '08			
July-September '08			
October-December '08			
January-March '09			

Part III. Comments, if any, in order to enhance the transparency on the methodology used for estimation on the data items provided in Part II.