

Finances of Government of India (Part 4 of 4)

Table 5 : Central Plan Outlay by Heads of Development

(Rs. crore)										
Items	1997-98 (Revised Estimates)	1998-99 (Budget Estimates)	1998-99 (Revised Estimates)	1999-2000 (Budget Estimates)	Variation					
					Col.4 over Col.3		Col.4 over Col.2		Col.5 over Col.4	
1	2	3	4	5	6	7	8	9	10	11
1 Agriculture	2,756 (3.4)	3,864 (3.7)	2,777 (3.1)	3,736 (3.6)	-1,087	-28.1	21	0.8	959	34.5
2 Rural Development	6,949 (8.6)	8,182 (7.8)	7,736 (8.7)	7,843 (7.6)	-446	-5.5	787	11.3	107	1.4
3 Irrigation and Flood Control	268 (0.3)	374 (0.4)	345 (0.4)	348 (0.3)	-29	-7.8	77	28.7	3	0.9
4 Energy	21,129 (26.1)	30,082 (28.6)	23,979 (27.1)	27,381 (26.4)	-6,103	-20.3	2,850	13.5	3,402	14.2
<i>of which :</i>										
a) Power	7,423 (9.2)	10,905 (10.4)	8,822 (10.0)	11,231 (10.8)	-2,083	-19.1	1,399	18.8	2,409	27.3
b) Petroleum	10,915 (13.5)	14,733 (14.0)	11,938 (13.5)	11,785 (11.4)	-2,795	-19.0	1,023	9.4	-153	-1.3
5 Industry and Minerals	10,771 (13.3)	11,551 (11.0)	7,955 (9.0)	8,672 (8.4)	-3,596	-31.1	-2,816	-26.1	717	9.0
6 Transport	12,985 (16.0)	16,186 (15.4)	14,397 (16.3)	16,850 (16.3)	-1,789	-11.1	1,412	10.9	2,453	17.0
7 Communications	11,137 (13.7)	14,878 (14.1)	13,467 (15.2)	16,811 (16.2)	-1,411	-9.5	2,330	20.9	3,344	24.8
8 Science, Technology and Environment	1,965 (2.4)	2,766 (2.6)	2,389 (2.7)	2,988 (2.9)	-377	-13.6	424	21.6	599	25.1
9 Social Services *	12,115 (15.0)	16,010 (15.2)	14,240 (16.1)	17,365 (16.8)	-1,770	-11.1	2,125	17.5	3,125	21.9
10 Others	958 (1.2)	1,294 (1.2)	1,197 (1.4)	1,527 (1.5)	-97	-7.5	239	24.9	330	27.6
Total (1 to 10)	81,033 (100.0)	105,187 (100.0)	88,482 (100.0)	103,521 (100.0)	-16,705	-15.9	7,449	9.2	15,039	17.0
To be financed by :										
1 Budgetary Support	33,629 (41.5)	42,464 (40.4)	38,263 (43.2)	44,000 (42.5)	-4,201	-9.9	4,634	13.8	5,737	15.0
2 Internal and Extra Budgetary Resources (IEBR) of Public Sector Enterprises, etc.	47,404 (58.5)	62,723 (59.6)	50,219 (56.8)	59,521 (57.5)	-12,504	-19.9	2,815	5.9	9,302	18.5

Note : Figures in brackets represent percentage to total.

* : Provisions for Indira Awas Yojana and National Social Assistance Programme made under Social services sector are included in Rural Development Sector.

Source : Budget documents of the Government of India, 1999-2000.

Table 6 : Resources Transferred to States and Union Territory Governments

(Rs. crore)										
Items	1997-98 (Accounts)	1998-99 (Budget Estimates)	1998-99 (Revised Estimates)	1999-2000 (Budget Estimates)	Variation					
					Col.4 over Col.3		Col.4 over Col.2		Col.5 over Col.4	
1	2	3	4	5	6	7	8	9	10	11
A. States' Share in Central Taxes and Duties (a+b+c)	43,548	40,854	39,163	44,495	-1,691	-4.1	-4,385	-10.1	5,332	13.6
a) Income Tax	13,508	14,696	14,873	16,987	177	1.2	1,365	10.1	2,114	14.2
b) Voluntary Disclosure of Income Scheme, 1997	7,594	-750	-375	-	375	-50.0	-7,969	-104.9	375	-
c) Union Excise Duties	22,446	26,908	24,665	27,508	-2,243	-8.3	2,219	9.9	2,843	11.5

B. Total Grants (i+ii)	30,452	28,223	25,704	31,648	- 2,519	- 8.9	- 4,748	- 15.6	5,944	23.1
i) Plan	25,972	21,428	21,128	23,450	- 300	- 1.4	- 4,844	- 18.7	2,322	11.0
ii) Non-Plan @	4,480	6,795	4,576	8,198	- 2,219	- 32.7	96	2.1	3,622	79.2
C. Total Non-Plan Loans	15,817	14,293	23,897	121	9,604	67.2	8,080	51.1	-	-
<i>* of which :</i>										
Loans against Small Savings, Collections etc.	15,055	14,200	23,788	\$	9,588	67.5	8,733	58.0	-	-
D. Plan Loans (i+ii)	14,644	14,824	14,507	16,254	- 317	- 2.1	- 137	- 0.9	1,747	12.0
i) Assistance for State and Union Territory Plans **	N.A.	14,623	14,325	16,046	- 298	- 2.0	-	-	1,721	12.0
ii) Assistance for Central and Centrally Sponsored Plan Schemes	N.A.	201	182	208	- 19	- 9.5	-	-	26	14.3
E. Gross Transfers (A to D)	104,461	98,194	103,271	92,518	5,077	5.2	- 1,190	- 1.1	- 10,753	- 10.4
F. Recovery of Loans & Advances	6,033	7,906	8,213	8,711	307	3.9	2,180	36.1	498	6.1
G. Net Resources Transferred to State and Union Territory Governments (E-F)	98,428	90,288	95,058	83,807	4,770	5.3	- 3,370	- 3.4	- 11,251	- 11.8

@ : Inclusive of subsidies released through States.

* : Net of recovery of short-term loans and advances.

** : Excludes provisions for Union Territories without Legislature, Rural Electrification Corporation and North Eastern Council.

N.A. : Not available.

\$: Please refer to the Footnote given in Table 3.

Source : Budget documents of the Government of India, 1999-2000.

Table 7 : Key Fiscal Indicators

Items	1992-93	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-2000
	(Accounts)	(Accounts)	(Accounts)	(Accounts)	(Accounts)	(Accounts)	(Revised Estimates)	(Budget Estimates)
1	2	3	4	5	6	7	8	9
Conventional Deficit/Drawing down of Cash Balances	12,312 (1.6)	10,960 (1.2)	961 (0.1)	9,807 (0.8)	13,184 (0.9)	- 910 (- 0.1)	3,234 (0.2)	.. (-)
Gross Fiscal Deficit	40,173 (5.2)	60,257 (6.9)	57,703 (5.6)	60,243 (4.9)	66,733 (4.7)	88,937 (5.7)	103,737 (5.8)	79,955+ (4.0)
Revenue Deficit	18,574 (2.4)	32,716 (3.7)	31,029 (3.0)	29,731 (2.4)	32,654 (2.3)	46,449 (3.0)	60,474 (3.4)	54,147 (2.7)
Monetised Deficit #	4,257 (0.6)	260 (..)	2,130 (0.2)	19,855 (1.6)	1,934 (0.1)	12,914 (0.8)	16,750* (1.1)	N. A. (-)
Gross Primary Deficit	9,098 (1.2)	23,516 (2.7)	13,643 (1.3)	10,198 (0.8)	7,255 (0.5)	23,300 (1.5)	26,489 (1.5)	- 8,045 (- 0.4)
Net Primary Deficit	11,644 (1.5)	24,331 (2.8)	12,050 (1.2)	10,806 (0.9)	9,022 (0.6)	22,748 (1.5)	24,284 (1.4)	13,581 (0.7)
Subsidies	11,995 (1.6)	12,682 (1.4)	12,932 (1.2)	13,372 (1.1)	16,125 (1.1)	19,487 (1.2)	24,684 (1.4)	23,837 (1.2)
<i>of which :</i>								
i) Food	2,800 (0.4)	5,537 (0.6)	5,100 (0.5)	5,377 (0.4)	6,066 (0.4)	7,900 (0.5)	9,100 (0.5)	8,560 (0.4)
ii) Fertiliser	5,796 (0.8)	4,562 (0.5)	5,241 (0.5)	6,235 (0.5)	5,906 (0.4)	7,322 (0.5)	7,598 (0.4)	8,750 (0.4)
iii) Export	818 (0.1)	665 (0.1)	658 (0.1)	318 (..)	397 (..)	420 (..)	575 (..)	630 (..)
Defence Expenditure	17,582 (2.3)	21,845 (2.5)	23,245 (2.2)	26,856 (2.2)	29,505 (2.1)	35,278 (2.3)	41,200 (2.3)	45,694 (2.3)
Interest Payments	31,075 (4.0)	36,741 (4.2)	44,060 (4.2)	50,045 (4.1)	59,478 (4.2)	65,637 (4.2)	77,248 (4.3)	88,000 (4.4)
Total Non-Plan Expenditure	85,958 (11.2)	98,191 (11.2)	113,361 (10.9)	131,901 (10.8)	147,473 (10.5)	172,991 (11.1)	213,541 (12.0)	206,882 \$ (10.3)
Budgetary Support to Public Enterprises @	6,576 (0.9)	7,451 (0.8)	8,205 (0.8)	6,418 (0.5)	6,834 (0.5)	7,555 (0.5)	7,576 (0.4)	8,637 (0.4)
Direct Taxes (Net to Centre) As per cent of total tax revenue	12,075 22.3	12,522 23.4	18,409 27.3	22,287 27.2	25,374 27.1	27,172 28.4	35,356 32.3	42,248 31.9
Indirect Taxes (Net to Centre) As per cent of total tax revenue	41,969 77.7	40,927 76.6	49,045 72.7	59,652 72.8	68,327 72.9	68,500 71.6	74,181 67.7	90,117 68.1

14	Interest Receipts	12,487 (1.6)	15,078 (1.7)	15,797 (1.5)	18,419 (1.5)	22,106 (1.6)	25,323 (1.6)	30,544 (1.7)	33,034 (1.7)
15	Interest Payments as per cent of Revenue receipts	41.9	48.7	48.4	45.4	47.1	49.0	49.0	48.1
16	Revenue Deficit as per cent of Gross Fiscal Deficit	46.2	54.3	53.8	49.4	48.9	52.2	58.3	67.7
17	Monetised Deficit as per cent of Gross Fiscal Deficit	10.6	0.4	3.7	33.0	2.9	14.5	18.5	-

: According to Reserve Bank of India Records.

* : Upto March 19, 1999.

@ : Figures relate to revised estimates for all years except 1999-2000.

+ : The Fiscal Deficit excludes the transfer of share of net Small Savings Collections, which will be paid from the Public Account. On the same basis as earlier years, the fiscal deficit is Rs. 1,04,955 crore. Consequently, the Primary Deficit on the same basis is Rs. 16,955 crore.

\$: Please refer to the Footnote given in Table 3.

.. : Negligible.

N. A. : Not available.

Note : Figures in brackets are per cent to GDP, based on new series (Base : 1993-94).

Source : Budget documents of the Government of India, 1999-2000.