Invisibles in India's Balance of Payments : 1989-90 to 1996-97 (Part 2 of 5)

									Rs. crore
		1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
Α	RECEIPTS								
	Tourist Expenses in	2386.2	2612.5	4891.9	6060.3	6970.3	7423.8	9150.3	10231.8
	India								
	Others	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	Total-A	2386.2	2612.5	4891.9	6060.3	6970.3	7423.8	9150.3	10231.8
B	PAYMENTS								
	Tourists & Business	449.6	443.8	679.2	832.0	1189.4	1815.3	2347.8	1136.3
	Travel								
	Students	59.4	77.6	135.9	112.9	106.0	149.3	218.1	86.7
	Official business	61.2	53.6	53.8	59.3	83.7	90.3	238.9	65.3
	Haj Pilgrims	13.1	19.9	49.8	53.6	69.8	100.2	172.1	226.7
	Health Reasons	11.1	9.5	53.1	12.8	16.2	16.7	17.6	13.8
	Home Leave Salary	0.5	0.4	1.0	2.1	0.0	0.6	6.1	7.5
	Others	75.2	97.5	138.4	98.5	92.8	396.7	907.8	1503.2
	Indians Proceeding	0.3	0.2	0.3	5.7	0.6	0.4	0.4	9.8
	Abroad on Scholarships								
	TOTAL-B	670.4	702.5	1111.5	1176.9	1558.5	2569.5	3908.8	3049.3
	Treasual (mot) (A D)	1715.8	1910.0	3780.4	4883.4	5411.8	4854.3	5241.5	7182.5
	Travel (net) (A-B)	1/15.0	1910.0	3/00.4	4003.4	5411.0	4054.5	021110	110110
	Travel (net) (A-D)	1/15.0	1910.0	3780.4	4003.4	5411.0	402413		
	I ravel (llet) (A-D)							(U	.S.\$ Mn.)
		1989-90	1990-91	<u> </u>	1992-93	1993-94	1994-95		
Ā	RECEIPTS	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	(U 1995-96	.S.\$ Mn.) 1996-97
Ā								(U	.S.\$ Mn.)
Ā	RECEIPTS	1989-90	1990-91	1991-92 1977	1992-93	1993-94	1994-95	(U 1995-96 2713	.S.\$ Mn.) 1996-97
Ā	RECEIPTS Tourist Expenses in	1989-90 1433 0	1990-91 1456 0	1991-92 1977 0	1992-93 2098 0	1993-94 2222 0	1994-95 2365 0	(U 1995-96 2713 0	I.S.\$ Mn.) 1996-97 2878 0
A	RECEIPTS Tourist Expenses in India Others Total-A	1989-90 1433	1990-91 1456	1991-92 1977	1992-93 2098	1993-94 2222	1994-95 2365	(U 1995-96 2713	I.S.\$ Mn.) 1996-97 2878
 A B	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS	1989-90 1433 0	1990-91 1456 0	1991-92 1977 0 1977	1992-93 2098 0 2098	1993-94 2222 0	1994-95 2365 0	(U 1995-96 2713 0 2713	I.S.\$ Mn.) 1996-97 2878 0
	RECEIPTS Tourist Expenses in India Others Total-A	1989-90 1433 0	1990-91 1456 0	1991-92 1977 0	1992-93 2098 0	1993-94 2222 0	1994-95 2365 0	(U 1995-96 2713 0	I.S.\$ Mn.) 1996-97 2878 0
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS	1989-90 1433 0 1433	1990-91 1456 0 1456	1991-92 1977 0 1977	1992-93 2098 0 2098	1993-94 2222 0 2222	1994-95 2365 0 2365	(U 1995-96 2713 0 2713	U.S.\$ Mn.) 1996-97 2878 0 2878
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students	1989-90 1433 0 1433 270 36	1990-91 1456 0 1456 247 43	1991-92 1977 0 1977 284 58	1992-93 2098 0 2098 271 37	1993-94 2222 0 2222 379 34	1994-95 2365 0 2365 578 48	(U 1995-96 2713 0 2713 702 65	U.S.\$ Mn.) 1996-97 2878 0 2878
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel	1989-90 1433 0 1433 270	1990-91 1456 0 1456 247	1991-92 1977 0 1977 284	1992-93 2098 0 2098 2098 271	1993-94 2222 0 2222 379 34 27	1994-95 2365 0 2365 578	(U 1995-96 2713 0 2713 702 65 71	I.S.\$ Mn.) 1996-97 2878 0 2878 320
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students	1989-90 1433 0 1433 270 36	1990-91 1456 0 1456 247 43	1991-92 1977 0 1977 284 58	1992-93 2098 0 2098 271 37	1993-94 2222 0 2222 379 34	1994-95 2365 0 2365 578 48	(U 1995-96 2713 0 2713 702 65	U.S.\$ Mn.) 1996-97 2878 0 2878 320 24
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students Official business	1989-90 1433 0 1433 270 36 37 8 7	1990-91 1456 0 1456 247 43 30	1991-92 1977 0 1977 284 58 23	1992-93 2098 0 2098 271 37 19	1993-94 2222 0 2222 379 34 27	1994-95 2365 0 2365 578 48 29	(U 1995-96 2713 0 2713 702 65 71 51 51	LS.\$ Mn.) 1996-97 2878 0 2878 320 24 18 64 4
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students Official business Haj Pilgrims	1989-90 1433 0 1433 270 36 37 8	1990-91 1456 0 1456 247 43 30 11	1991-92 1977 0 1977 284 58 23 21	1992-93 2098 0 2098 271 37 19 17	1993-94 2222 0 2222 379 34 27 22	1994-95 2365 0 2365 578 48 29 32	(U 1995-96 2713 0 2713 702 65 71 51	I.S.\$ Mn.) 1996-97 2878 0 2878 320 24 18 64
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students Official business Haj Pilgrims Health Reasons	1989-90 1433 0 1433 270 36 37 8 7	1990-91 1456 0 1456 247 43 30 11 5	1991-92 1977 0 1977 284 58 23 21 23	1992-93 2098 0 2098 271 37 19 17 4 1 33	1993-94 2222 0 2222 379 34 27 22 5	1994-95 2365 0 2365 578 48 29 32 5	(U 1995-96 2713 0 2713 702 65 71 51 51	LS.\$ Mn.) 1996-97 2878 0 2878 320 24 18 64 4
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students Official business Haj Pilgrims Health Reasons Home Leave Salary	1989-90 1433 0 1433 270 36 37 8 7 0	1990-91 1456 0 1456 247 43 30 11 5 0	1991-92 1977 0 1977 284 58 23 21 23 0	1992-93 2098 0 2098 271 37 19 17 4 1	1993-94 2222 0 2222 379 34 27 22 5 0	1994-95 2365 0 2365 578 48 29 32 5 0	(U 1995-96 2713 0 2713 702 65 71 51 51 5 2	LS.\$ Mn.) 1996-97 2878 0 2878 320 24 18 64 4 2
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students Official business Haj Pilgrims Health Reasons Home Leave Salary Others	1989-90 1433 0 1433 270 36 37 8 7 0 45	1990-91 1456 0 1456 247 43 30 11 5 0 54	1991-92 1977 0 1977 284 58 23 21 23 0 57	1992-93 2098 0 2098 271 37 19 17 4 1 33	1993-94 2222 0 2222 379 34 27 22 5 0 30	1994-95 2365 0 2365 578 48 29 32 5 0 126	(U 1995-96 2713 0 2713 702 65 71 51 51 5 2 269	U.S.\$ Mn.) 1996-97 2878 0 2878 320 24 18 64 4 2 422
	RECEIPTS Tourist Expenses in India Others Total-A PAYMENTS Tourists & Business Travel Students Official business Haj Pilgrims Health Reasons Home Leave Salary Others Indians Proceeding	1989-90 1433 0 1433 270 36 37 8 7 0 45	1990-91 1456 0 1456 247 43 30 11 5 0 54	1991-92 1977 0 1977 284 58 23 21 23 0 57	1992-93 2098 0 2098 271 37 19 17 4 1 33	1993-94 2222 0 2222 379 34 27 22 5 0 30	1994-95 2365 0 2365 578 48 29 32 5 0 126	(U 1995-96 2713 0 2713 702 65 71 51 51 5 2 269	U.S.\$ Mn.) 1996-97 2878 0 2878 320 24 18 64 4 2 422

Statement I : Travel Account

Statement II : Transportation Account

								Rs. crore
	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
DECEIDTS								

A RECEIPTS

ACCOUNT (NET) (A-B) - 346.2 - 196.4 - 881.6 - 1696.6 - 1041.6 - 523.7 - 515.0 - 155 (U.S. \$ M												
	TRANSPORTATION ACCOUNT (NET) (A-B)	- 346.2	- 196.4	- 881.6	- 1696.6	- 1041.6	- 523.7	- 515.0	- 1554.			
	Others TOTAL-B	11.8 1856.7	25.5 1961.0	62.6 3189.8	0.0 4547.0	135.4 5536.5	292.3 5851.8	388.1 7279.5	518. 8497.			
	Freight payment on imports	353.4	262.8	445.7	109.7	790.4	634.6	819.4	600.			
	Freight payment on exports	0.0	0.0	0.0	593.1	0.0	0.0	0.0	0			
	Remittances of passage expenses	0.6	1.0	0.2	0.3	0.2	3.4	1.2	14			
	Charter hire payment	119.8	84.9	61.6	137.9	348.1	522.8	586.1	681			
	Operating expenses of foreign steamship and airline companies	10.2	6.8	2.4	8.7	44.3	42.4	54.8	24			
	Operating expenses of Indian airline companies	24.5	121.5	24.2	195.1	270.5	333.8	503.2	638			
	Remittance of surplus passage fare and Freight collection to foreign airline owners or operators abroad	518.5	490.6	1073.2	1256.6	1657.0	1346.0	1668.7	1937			
	Operating expenses of Indian steamship companies	562.0	596.5	752.3	1115.7	849.3	962.4	925.9	1281			
	Remittance of surplus passage fare and Freight collection to foreign steamship-owners or operators abroad	255.9	371.4	767.6	1129.9	1441.3	1714.1	2332.1	2800			
	PAYMENTS											
	Others TOTAL-A	18.1 1510.5	5.7 1764.6	38.2 2308.2	0.9 2850.4	13.1 4494.9	106.2 5328.1	222.6 6764.5	222 6942			
	Estimated freight on exports	1098.6	1272.2	1715.3	2088.1	2690.2	3262.0	4136.7	4626			
	Operating expenses of foreign airlines companies in India	6.0	12.7	12.9	4.9	15.1	19.7	657.1	28			
	Remittance of surplus passage fare and freight collection by Indian airline owners or operators abroad	208.6	267.7	316.7	618.3	724.0	726.6	713.8	94(
	Operating expenses of foreign steamship companies in India	173.9	194.5	199.3	135.2	369.9	503.1	730.4	67			
	Indian steamship-owners or operators abroad	5.3	11.8	25.8	3.0	682.6	710.5	303.9	194			

		1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
Α	RECEIPTS								
	Remittance of surplus passage fare and freight collection by Indian steamship owners or operators abroad	3	7	11	1	218	226	91	55
	operators abroad	5	/	11	1	210	220	91	55
	Operating expenses of foreign steamship companies in India	104	108	81	46	118	160	216	189
	Remittance of surplus passage fare and freight collection by Indian airline owners or operators abroad	125	149	129	212	231	231	211	265
	Operating expenses of foreign airlines companies in India	4	7	5	2	5	6	196	81
	Estimated freight on exports	660	709	697	721	858	1039	1230	1303
	Others	11	3	16	0	4	33	67	60
	TOTAL-A	907	983	939	982	1433	1696	2011	1953
В	PAYMENTS Remittance of surplus passage fare and Freight collection to foreign steamship owners or operators abroad	154	207	311	369	460	546	695	789
	Operating expenses of Indian steam-ship companies	338	332	304	364	271	307	276	361
	Remittance of surplus passage fare and Freight collection to foreign airline owners or operators abroad	311	273	434	410	528	429	497	546
	Operating expenses of Indian airline companies	15	68	10	64	86	106	150	180
	Operating expenses of foreign steam-ship and airline companies	6	4	1	3	14	14	16	7
	Charter hire payment	72	47	24	45	111	167	174	192
	Remittances of passage expenses	0	1	0	0	0	1	0	4
	Freight payment on exports	0	0	0	194	0	0	0	0
	Freight payment on imports	212	146	180	36	252	202	244	169
	Others	7	14	26	1	43	92	116	146
	TOTAL-B TRANSPORTATION	1115	1093	1289	1485	1765	1863	2169	2394

TRANSPORTATION

		1000.00	1000.01	1001.00	1000.00	1002.04	1004.05		Rs. crore
A	RECEIPTS	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	<u>1996-97</u>
	Life	10.2	5.6	10	7.8	3.9	3.5	4.1	6.0
	Marine	1.1	1.4	2.9	1.0	0.8	2.8	2.9	12.9
	Others	186.6							752.2
	Total-A	197.9	198.4	264.7	459.4	388.1	475.7	599.6	771.1
B.	PAYMENTS								
	Life	4.4	12.4	8.5	19.5	8.7	9.4	22.0	46.3
	Marine	24.5	47.9	67.9	122.2	121.3	78.8	67.4	112.4
	Others	110.8							383.9
	Total -B	139.7							542.6
	Insurance Account (net) (A-B)	58.2	40.0	- 42.1	10.5	- 223.7	- 90.9	120.7	228.5
									S.\$ Mn.)
		1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
Α	RECEIPTS								
	Life	6	3	4	4	1	1	1	2
	Marine	1	1	1	0	0	1	1	4
	Others	112	107	103	154	122	149	177	212
	Total-A	119	111	108	158	124	152	179	217
B.	PAYMENTS								
	Life	3	7	3	6	3	3	7	13
	Marine	15	27	28	40	39	25	20	32
	Others	67				-			108
	Total -B	84	88	126	146	195	181	143	153

Statement III : Insurance Account

Insurance Account	35	23	- 18	12	- 71	- 29	36	64
(net) (A-B)								

		1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	Rs. crore 1996-97
4	RECEIPTS	1909-90	1990-91	1991-92	1992-93	1993-94	1994-93	1995-90	1990-97
	Current Profits	9.0	2.1	1.5	0.2	1.3	61.0	82.1	107.6
	Dividend on foreign shares held by residents	2.8	2.8	3.7	11.2	4.4	6.4	16.0	19.6
	Interest on foreign Government Securities held by residents	516.0	476.8	390.3	842.8	1069.7	2604.0	4518.3	3329.8
	Interest on private (non-banking) claim on non-residents	3.9	4.5	4.0	22.7	5.9	6.1	20.0	95.0
	Interest on loans extended to non-residents by official and official institutions	16.1	64.6	69.6	51.9	44.4	0.2	0.9	5.6
	Interest on overdrafts, loans, extended to non- residents banks and on balances held abroad by banks in India	7.2	4.7	5.5	4.0	7.7	0.4	5.0	31.0
	Interest on holding of SDRs.	58.3	67.9	50.8	45.5	82.6	7.9	13.7	7.1
	Taxes and refunds on profit, dividends and interest	3.7	2.1	6.5	2.4	6.5	38.4	22.3	121.9
	Income on real estate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0
	Others	70.8	35.0	9.9	23.2	15.1	58.1	53.7	91.4
	TOTAL-A	687.8	660.5	541.8	1003.9	1237.6	2782.5	4732.0	3811.0
В	PAYMENTS								
	Current Profits	39.1	34.8	51.1	40.0	18.9	3.4	25.4	16.0
	Dividends of foreign controlled companies	32.0	70.6	103.4	78.6	149.8	267.7	504.7	102.1
	Dividends of non-controlled companies	109.5	146.5	166.2	266.7	129.2	304.5	377.2	834.8
	Interest on Government securities and obligations held by non-residents	2.6	4.0	6.6	5.8	12.4	5.1	20.2	33.4
	Interest on obligation of private individuals and institutions other than banking institutions	160.6	212.7	542.7	218.2	227.9	465.2	1126.9	708.0
	Interest on long-term loan received from non- residents including international institutions by official and private sectors	3102.8	4555.4	5562.3	6994.2	7113.3	7711.2	7376.1	6927.2
	Interest on loans and overdrafts obtained by banking institutions	76.1	74.3	163.6	175.5	32.6	343.9	187.8	78.9
	Interest on balances held in India by non-resident banks and official Institutions	3.4	10.1	0.6	1.4	1.8	53.2	111.5	156.4
	Charges on utilisations of SDRs.	433.2	402.1	783.5	885.5	919.5	834.8	634.4	472.2
	Taxes and tax refunds on profits, dividends and interest	7.6	21.1	14.8	17.2	14.8	7.5	35.5	38.8
	Income on real estates owned by foreigners	1.5	0.0	0.0	0.0	0.4	1.5	3.2	0.4

Statement IV : Investment Income Account

	Others	35.6	13.1	22.6	21.3	55.8	314.5	1372.7	318.5
	Interest on FCNR (A)	1558.4	1848.2	1786.9	2002.7	966.2	1484.7	926.0	597.9
	FCNR (B)	0.0	0.0	0.0	0.0	191.3	378.2	794.9	1308.7
	FCBOD	0.0	0.0	0.0	0.0	0.0	80.0	92.0	0.0
	NR(E)RA	0.0	0.0	734.2	799.6	1662.5	1170.8	1221.0	1867.6
	NR(NR)D	0.0	0.0	0.0	0.0	0.0	128.3	639.0	1137.1
	I. D. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	213.0
	Interest paid locally on NRER TOTAL-B	0.0	0.0 7392.9	0.0 9938.5	0.0 11506.7	0.0 11496.4	0.0 13554.5	0.0 15448.5	768.5 15579.5
	INVESTMENT INCOME (NET) (A-B)	- 4874.6	- 6732.4	- 9396.7	- 10502.8	- 10258.8	- 10772.0	- 10716.5	- 11768.5
		1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	(U.S.\$ Mn.) 1996-97
A	RECEIPTS								
	Current Profits	5	1	1	0	0	19	25	30
	Dividend on foreign shares held by residents	2	2	2	5	1	2	5	6
	Interest on foreign Government Securities held by residents	310	266	159	315	341	829	1364	938
	Interest on private (non-banking) claim on non- residents	2	3	2	8	2	2	6	27
	Interest on loans extended to non-residents by official and official institutions	10	36	28	20	14	0	0	2
	Interest on overdrafts, loans, extended to non- residents banks and on balances held abroad by banks in India	4	3	2	1	2	0	1	9
	Interest on holding of SDRs.	35	38	21	17	26	3	4	2
	Taxes and refunds on profit, dividends and interest	2	1	3	1	2	12	7	34
	Income on real estate	0	0	0	0	0	0	0	1
	Others	43	20	4	9	5	19	17	25
	TOTAL-A	413	368	221	376	395	886	1429	1073
B	PAYMENTS								
	Current Profits	23	19	21	13	6	1	8	5
	Dividends of foreign controlled companies	19	39	42	26	48	85	151	29
	Dividends of non-controlled companies	66	82	68	87	41	97	113	234
	Interest on Government securities and obligations held by non-residents	2	2	3	2	4	2	6	9
	Interest on obligation of private individuals and institutions other than banking institutions	96	119	222	71	73	148	339	199
	Interest on long-term loan received from non- residents including international institutions by official and private sectors	1864	2539	2267	2313	2268	2456	2213	1947
	Interest on loans and overdrafts obtained by banking institutions	46	41	67	57	10	110	56	22

INVESTMENT INCOME (NET) (A-B)	- 2928	- 3752	- 3830	- 3423	- 3270	- 3431	- 3205	- 3307
TOTAL-B	3341	4120	4051	3799	3665	4317	4634	4380
Interest paid locally on NRER	0	0	0	0	0	0	0	216
I. D. Bonds	0	0	0	0	0	0	0	60
NR(NR)D	0	0	0	0	0	41	191	319
NR(E)RA	0	0	299	263	530	373	367	524
FCBOD	0	0	0	0	0	25	28	0
FCNR(B)	0	0	0	0	61	120	239	368
Interest on FCNR(A)	936	1030	728	661	308	473	278	168
Others	21	7	9	7	18	100	412	90
Income on real estates owned by foreigners	1	0	0	0	0	0	1	0
Taxes and tax refunds on profits, dividends and interest	5	12	6	6	5	2	11	11
Charges on utilisations of SDRs.	260	224	319	293	293	266	190	133
Interest on balances held in India by non-resident banks and official Institutions	2	6	0	0	1	17	33	44