



Remittance of surplus passage fare and freight collection by Indian steamship-owners or operators abroad	5.3	11.8	25.8	3.0	682.6	710.5	303.9	194.2
Operating expenses of foreign steamship companies in India	173.9	194.5	199.3	135.2	369.9	503.1	730.4	670.8
Remittance of surplus passage fare and freight collection by Indian airline owners or operators abroad	208.6	267.7	316.7	618.3	724.0	726.6	713.8	940.8
Operating expenses of foreign airlines companies in India	6.0	12.7	12.9	4.9	15.1	19.7	657.1	287.9
Estimated freight on exports	1098.6	1272.2	1715.3	2088.1	2690.2	3262.0	4136.7	4626.3
Others	18.1	5.7	38.2	0.9	13.1	106.2	222.6	222.4
<b>TOTAL-A</b>	<b>1510.5</b>	<b>1764.6</b>	<b>2308.2</b>	<b>2850.4</b>	<b>4494.9</b>	<b>5328.1</b>	<b>6764.5</b>	<b>6942.4</b>
<b>B PAYMENTS</b>								
Remittance of surplus passage fare and Freight collection to foreign steamship-owners or operators abroad	255.9	371.4	767.6	1129.9	1441.3	1714.1	2332.1	2800.5
Operating expenses of Indian steamship companies	562.0	596.5	752.3	1115.7	849.3	962.4	925.9	1281.1
Remittance of surplus passage fare and Freight collection to foreign airline owners or operators abroad	518.5	490.6	1073.2	1256.6	1657.0	1346.0	1668.7	1937.7
Operating expenses of Indian airline companies	24.5	121.5	24.2	195.1	270.5	333.8	503.2	638.8
Operating expenses of foreign steamship and airline companies	10.2	6.8	2.4	8.7	44.3	42.4	54.8	24.1
Charter hire payment	119.8	84.9	61.6	137.9	348.1	522.8	586.1	681.6
Remittances of passage expenses	0.6	1.0	0.2	0.3	0.2	3.4	1.2	14.0
Freight payment on exports	0.0	0.0	0.0	593.1	0.0	0.0	0.0	0.0
Freight payment on imports	353.4	262.8	445.7	109.7	790.4	634.6	819.4	600.8
Others	11.8	25.5	62.6	0.0	135.4	292.3	388.1	518.5
<b>TOTAL-B</b>	<b>1856.7</b>	<b>1961.0</b>	<b>3189.8</b>	<b>4547.0</b>	<b>5536.5</b>	<b>5851.8</b>	<b>7279.5</b>	<b>8497.1</b>
<b>TRANSPORTATION ACCOUNT (NET) (A-B)</b>	<b>- 346.2</b>	<b>- 196.4</b>	<b>- 881.6</b>	<b>- 1696.6</b>	<b>- 1041.6</b>	<b>- 523.7</b>	<b>- 515.0</b>	<b>- 1554.7</b>

(U.S. \$ Mn.)

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
<b>A RECEIPTS</b>								
Remittance of surplus passage fare and freight collection by Indian steamship owners or operators abroad	3	7	11	1	218	226	91	55
Operating expenses of foreign steamship companies in India	104	108	81	46	118	160	216	189
Remittance of surplus passage fare and freight collection by Indian airline owners or operators abroad	125	149	129	212	231	231	211	265
Operating expenses of foreign airlines companies in India	4	7	5	2	5	6	196	81
Estimated freight on exports	660	709	697	721	858	1039	1230	1303
Others	11	3	16	0	4	33	67	60
<b>TOTAL-A</b>	<b>907</b>	<b>983</b>	<b>939</b>	<b>982</b>	<b>1433</b>	<b>1696</b>	<b>2011</b>	<b>1953</b>
<b>B PAYMENTS</b>								
Remittance of surplus passage fare and Freight collection to foreign steamship owners or operators abroad	154	207	311	369	460	546	695	789
Operating expenses of Indian steam-ship companies	338	332	304	364	271	307	276	361
Remittance of surplus passage fare and Freight collection to foreign airline owners or operators abroad	311	273	434	410	528	429	497	546
Operating expenses of Indian airline companies	15	68	10	64	86	106	150	180
Operating expenses of foreign steam-ship and airline companies	6	4	1	3	14	14	16	7
Charter hire payment	72	47	24	45	111	167	174	192
Remittances of passage expenses	0	1	0	0	0	1	0	4
Freight payment on exports	0	0	0	194	0	0	0	0
Freight payment on imports	212	146	180	36	252	202	244	169
Others	7	14	26	1	43	92	116	146
<b>TOTAL-B</b>	<b>1115</b>	<b>1093</b>	<b>1289</b>	<b>1485</b>	<b>1765</b>	<b>1863</b>	<b>2169</b>	<b>2394</b>
<b>TRANSPORTATION</b>								

### Statement III : Insurance Account

	Rs. crore							
	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
<b>A RECEIPTS</b>								
Life	10.2	5.6	10	7.8	3.9	3.5	4.1	6.0
Marine	1.1	1.4	2.9	1.0	0.8	2.8	2.9	12.9
Others	186.6	191.4	251.8	450.6	383.4	469.4	592.6	752.2
<b>Total-A</b>	<b>197.9</b>	<b>198.4</b>	<b>264.7</b>	<b>459.4</b>	<b>388.1</b>	<b>475.7</b>	<b>599.6</b>	<b>771.1</b>
<b>B. PAYMENTS</b>								
Life	4.4	12.4	8.5	19.5	8.7	9.4	22.0	46.3
Marine	24.5	47.9	67.9	122.2	121.3	78.8	67.4	112.4
Others	110.8	98.1	230.4	307.2	481.8	478.4	389.5	383.9
<b>Total -B</b>	<b>139.7</b>	<b>158.4</b>	<b>306.8</b>	<b>448.9</b>	<b>611.8</b>	<b>566.6</b>	<b>478.9</b>	<b>542.6</b>
<b>Insurance Account (net) (A-B)</b>	<b>58.2</b>	<b>40.0</b>	<b>- 42.1</b>	<b>10.5</b>	<b>- 223.7</b>	<b>- 90.9</b>	<b>120.7</b>	<b>228.5</b>

	(U.S.\$ Mn.)							
	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
<b>A RECEIPTS</b>								
Life	6	3	4	4	1	1	1	2
Marine	1	1	1	0	0	1	1	4
Others	112	107	103	154	122	149	177	212
<b>Total-A</b>	<b>119</b>	<b>111</b>	<b>108</b>	<b>158</b>	<b>124</b>	<b>152</b>	<b>179</b>	<b>217</b>
<b>B. PAYMENTS</b>								
Life	3	7	3	6	3	3	7	13
Marine	15	27	28	40	39	25	20	32
Others	67	55	95	100	154	153	116	108
<b>Total -B</b>	<b>84</b>	<b>88</b>	<b>126</b>	<b>146</b>	<b>195</b>	<b>181</b>	<b>143</b>	<b>153</b>

**Statement IV : Investment Income Account**

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97	Rs. crore
<b>A RECEIPTS</b>									
Current Profits	9.0	2.1	1.5	0.2	1.3	61.0	82.1	107.6	
Dividend on foreign shares held by residents	2.8	2.8	3.7	11.2	4.4	6.4	16.0	19.6	
Interest on foreign Government Securities held by residents	516.0	476.8	390.3	842.8	1069.7	2604.0	4518.3	3329.8	
Interest on private (non-banking) claim on non-residents	3.9	4.5	4.0	22.7	5.9	6.1	20.0	95.0	
Interest on loans extended to non-residents by official and official institutions	16.1	64.6	69.6	51.9	44.4	0.2	0.9	5.6	
Interest on overdrafts, loans, extended to non-residents banks and on balances held abroad by banks in India	7.2	4.7	5.5	4.0	7.7	0.4	5.0	31.0	
Interest on holding of SDRs.	58.3	67.9	50.8	45.5	82.6	7.9	13.7	7.1	
Taxes and refunds on profit, dividends and interest	3.7	2.1	6.5	2.4	6.5	38.4	22.3	121.9	
Income on real estate	0.0	0.0	0.0	0.0	0.0	0.0	0.0	2.0	
Others	70.8	35.0	9.9	23.2	15.1	58.1	53.7	91.4	
<b>TOTAL-A</b>	<b>687.8</b>	<b>660.5</b>	<b>541.8</b>	<b>1003.9</b>	<b>1237.6</b>	<b>2782.5</b>	<b>4732.0</b>	<b>3811.0</b>	
<b>B PAYMENTS</b>									
Current Profits	39.1	34.8	51.1	40.0	18.9	3.4	25.4	16.0	
Dividends of foreign controlled companies	32.0	70.6	103.4	78.6	149.8	267.7	504.7	102.1	
Dividends of non-controlled companies	109.5	146.5	166.2	266.7	129.2	304.5	377.2	834.8	
Interest on Government securities and obligations held by non-residents	2.6	4.0	6.6	5.8	12.4	5.1	20.2	33.4	
Interest on obligation of private individuals and institutions other than banking institutions	160.6	212.7	542.7	218.2	227.9	465.2	1126.9	708.0	
Interest on long-term loan received from non-residents including international institutions by official and private sectors	3102.8	4555.4	5562.3	6994.2	7113.3	7711.2	7376.1	6927.2	
Interest on loans and overdrafts obtained by banking institutions	76.1	74.3	163.6	175.5	32.6	343.9	187.8	78.9	
Interest on balances held in India by non-resident banks and official Institutions	3.4	10.1	0.6	1.4	1.8	53.2	111.5	156.4	
Charges on utilisations of SDRs.	433.2	402.1	783.5	885.5	919.5	834.8	634.4	472.2	
Taxes and tax refunds on profits, dividends and interest	7.6	21.1	14.8	17.2	14.8	7.5	35.5	38.8	
Income on real estates owned by foreigners	1.5	0.0	0.0	0.0	0.4	1.5	3.2	0.4	

Others	35.6	13.1	22.6	21.3	55.8	314.5	1372.7	318.5
Interest on FCNR (A)	1558.4	1848.2	1786.9	2002.7	966.2	1484.7	926.0	597.9
FCNR (B)	0.0	0.0	0.0	0.0	191.3	378.2	794.9	1308.7
FCBOD	0.0	0.0	0.0	0.0	0.0	80.0	92.0	0.0
NR(E)RA	0.0	0.0	734.2	799.6	1662.5	1170.8	1221.0	1867.6
NR(NR)D	0.0	0.0	0.0	0.0	0.0	128.3	639.0	1137.1
I. D. Bonds	0.0	0.0	0.0	0.0	0.0	0.0	0.0	213.0
Interest paid locally on NRER	0.0	0.0	0.0	0.0	0.0	0.0	0.0	768.5
<b>TOTAL-B</b>	<b>5562.4</b>	<b>7392.9</b>	<b>9938.5</b>	<b>11506.7</b>	<b>11496.4</b>	<b>13554.5</b>	<b>15448.5</b>	<b>15579.5</b>
<b>INVESTMENT INCOME (NET) (A-B)</b>	<b>-4874.6</b>	<b>-6732.4</b>	<b>-9396.7</b>	<b>-10502.8</b>	<b>-10258.8</b>	<b>-10772.0</b>	<b>-10716.5</b>	<b>-11768.5</b>

(U.S.\$ Mn.)

	1989-90	1990-91	1991-92	1992-93	1993-94	1994-95	1995-96	1996-97
<b>A RECEIPTS</b>								
Current Profits	5	1	1	0	0	19	25	30
Dividend on foreign shares held by residents	2	2	2	5	1	2	5	6
Interest on foreign Government Securities held by residents	310	266	159	315	341	829	1364	938
Interest on private (non-banking) claim on non-residents	2	3	2	8	2	2	6	27
Interest on loans extended to non-residents by official and official institutions	10	36	28	20	14	0	0	2
Interest on overdrafts, loans, extended to non-residents banks and on balances held abroad by banks in India	4	3	2	1	2	0	1	9
Interest on holding of SDRs.	35	38	21	17	26	3	4	2
Taxes and refunds on profit, dividends and interest	2	1	3	1	2	12	7	34
Income on real estate	0	0	0	0	0	0	0	1
Others	43	20	4	9	5	19	17	25
<b>TOTAL-A</b>	<b>413</b>	<b>368</b>	<b>221</b>	<b>376</b>	<b>395</b>	<b>886</b>	<b>1429</b>	<b>1073</b>

**B PAYMENTS**

Current Profits	23	19	21	13	6	1	8	5
Dividends of foreign controlled companies	19	39	42	26	48	85	151	29
Dividends of non-controlled companies	66	82	68	87	41	97	113	234
Interest on Government securities and obligations held by non-residents	2	2	3	2	4	2	6	9
Interest on obligation of private individuals and institutions other than banking institutions	96	119	222	71	73	148	339	199
Interest on long-term loan received from non-residents including international institutions by official and private sectors	1864	2539	2267	2313	2268	2456	2213	1947
Interest on loans and overdrafts obtained by banking institutions	46	41	67	57	10	110	56	22

Interest on balances held in India by non-resident banks and official Institutions	2	6	0	0	1	17	33	44
Charges on utilisations of SDRs.	260	224	319	293	293	266	190	133
Taxes and tax refunds on profits, dividends and interest	5	12	6	6	5	2	11	11
Income on real estates owned by foreigners	1	0	0	0	0	0	1	0
Others	21	7	9	7	18	100	412	90
Interest on FCNR(A)	936	1030	728	661	308	473	278	168
FCNR(B)	0	0	0	0	61	120	239	368
FCBOD	0	0	0	0	0	25	28	0
NR(E)RA	0	0	299	263	530	373	367	524
NR(NR)D	0	0	0	0	0	41	191	319
I. D. Bonds	0	0	0	0	0	0	0	60
Interest paid locally on NRER	0	0	0	0	0	0	0	216
<b>TOTAL-B</b>	<b>3341</b>	<b>4120</b>	<b>4051</b>	<b>3799</b>	<b>3665</b>	<b>4317</b>	<b>4634</b>	<b>4380</b>
<b>INVESTMENT INCOME (NET) (A-B)</b>	<b>- 2928</b>	<b>- 3752</b>	<b>- 3830</b>	<b>- 3423</b>	<b>- 3270</b>	<b>- 3431</b>	<b>- 3205</b>	<b>- 3307</b>